



HDFC Bank Ltd.,
1st Floor, HDFC Bank House
Opp Jain Derasar, Navarangpura
Ahmedabad - 380009, Gujarat

Date: 27th March 2025

To
The Board of Directors
ADVANCE TECHNOFORGE LIMITED
Sr. No.-121, Plot No.1 to 6, At. & Po. Padavala Road,
Opp. Waterflow Piping System, Veraval Shapar,
Rajkot-360004, Gujarat, India.

DEAR SIR/MADAM,

RE: PROPOSED INITIAL PUBLIC OFFERING OF EQUITY SHARES OF FACE VALUE OF RS.10 EACH (THE "EQUITY SHARES" AND SUCH ISSUANCE, THE "ISSUE") OF ADVANCE TECHNOFORGE LIMITED (THE "COMPANY")

We, HDFC BANK LIMITED, do hereby consent to act as Bankers to the Issue and Sponsor Bank, Escrow Collection Bank, Refund Bank and to our name and the details of mentioned herein, being inserted as a Bankers to the Issue and Sponsor Bank, Escrow Collection Bank, Refund Bank in the Red Herring Prospectus (the "RHP") and the Prospectus (the "Prospectus") intended to be file with the Registrar of Companies, Gujarat at Ahmedabad, ("ROC") (Collectively refereed as "Offer Documents") pursuant to the provisions of Section 26 and Section 32 of the Companies Act, 2013 and thereafter to SME Platform of Bombay Stock Exchange Limited ("SME BSE") (the "Stock Exchange") and with the Securities and Exchange Board of India ("SEBI") and in any other issue related documents.

We hereby authorise you to deliver this consent to SEBI, the Stock Exchange, the ROC and any other regulatory authorities as may be required and/or for the records to be maintained by the Book Running Lead Manager in connection with the Offer. The following details with respect to us may be disclosed in the Offer Documents:

Name	:	HDFC Bank Limited
Address	:	HDFC Bank Limited, FIG-OPS Department – Lodha, I Think Techno Campus, O-3 Level, Next to Kanjurmarg Railway Station, Kanjurmarg (East), Mumbai – 400042, Maharashtra.
Telephone Number	:	+91 22 30752929 +91 22 30752928 +91 22 30752914
Contact Person	:	Eric Bacha/Sachin Gawade/Pravin Teli/Siddharth Jadhav/Tushar Gavankar
Website	:	www.hdfcbank.com
Email	:	siddharth.jadhav@hdfcbank.com , sachin.gawade@hdfcbank.com , eric.bacha@hdfcbank.com , tushar.gavankar@hdfcbank.com , pravin.teli2@hdfcbank.com
SEBI Registration Number	:	INBI00000063

We further confirm that the above information in relation to us is true, correct, adequate and not misleading in any respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.





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We confirm that we are not an associate of the Company in terms of the Securities and Exchange Board of India (Merchant Bankers) Regulations, 1992, as amended.

Further, we confirm that neither we nor our associates hold any Equity Shares of the Company: NIL

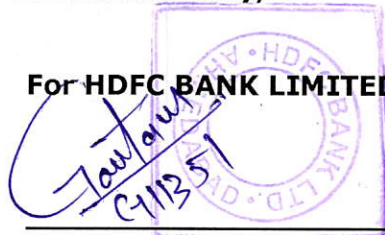
We enclose a copy of our registration certificate with SEBI (**Annexure A**). we also certify that our registration is valid as on date and that we have not been prohibited or debarred by SEBI, any other regulatory authority, court or tribunal from acting as an intermediary in capital market issues.

This consent letter, including annexures hereto, is for information and for inclusion (in part or full) in the Offer Documents and may be relied upon by the Company.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

Yours faithfully,

For HDFC BANK LIMITED



Relationship Manager

www.hdfcbank.com

Regd Office: HDFC Bank Ltd., HDFC Bank House, Senapati Bapat Marg, Lower Parel (West), Mumbai - 400 013
Corporate Identity No. L65920MH1994PLC08061