

609-610, Wing A,  
9 Square, Nana mauva Main Road,  
Rajkot - 360 005  
Ph. 0281 - 2482886



**DODIYA MEHTA & CO.**  
*Chartered Accountants*

## INDEPENDENT AUDITOR'S REPORT

To  
The Members of  
**ADVANCE TECHNOFORGE PRIVATE LIMITED**  
RAJKOT

### Report on the Financial Statements

- 1 We have audited the accompanying financial statements of **ADVANCE TECHNOFORGE PRIVATE LIMITED**, which comprise the Balance Sheet as at 31st March, 2023, the Profit and Loss Statement, Cash Flow Statement for the year ended and a summary of significant accounting policies and other explanatory information.

### Management's Responsibility for the Financial Statements

- 2 The Company's Board of Director is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparations of these financial statements that give a true and fair view of the financial position and financial performance and cash flow of the Company in accordance with the accounting principles generally accepted in India including Accounting Standards referred to in Section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies, marketing judgments and estimate that are reasonable and prudent and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for insuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### Auditors' Responsibility

- 3 Our responsibility is to express an opinion on these financial statements based on our
- 4 We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the rules made thereunder.
- 5 We have conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.





- 6 An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation of the financial statement that give true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's directors, as well as evaluating the overall presentation of the financial statements.
- 7 We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statement.

#### Opinion

- 8 In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
- (a) in the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2023.
- (b) In the case of the Statement of Profit and Loss, of the profit for the year ended on that date
- (c) in the case of the Cash Flow Statement, of the cash flow for the year ended on that date.
- Our opinion is not qualified / modified in respect of this matter.

#### Report on Other Legal and Regulatory Requirement

- 9 As required by the Companies (Auditor's Report) Order 2020 ("the order") issued by the Dentrul Government of India in terms of sub section (11) of Section 143 of the Act, We give in the Annexure-A a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
- 10 As required by Section 143(3) of the Act, we report that :
- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.



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- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Profit and Loss Statement, and the Cash Flow Statement deal with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representation received from the directors as on March, 2023, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2023 from being appointed as a director in terms of Section 164(2) of the Act.
- (f) With respect of adequacy of the internal financial control over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in Annexure - B
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with the Rule 11 of the Companies (Audit and Auditors) Rule 2014, in our opinion and to the best of our information and according to the explanations given to us :
- (i) The Company has no pending litigation on its financial position in its financial statements ;
- (ii) The Company has no material foreseeable losses on long term contract that required provision.
- (iii) The Company has no amount that required to be transferred to the Investor Education and Protection Fund.

Place : Rajkot

Date : 1st September, 2023

UDIN : 23049422BGWNXQ2908



For **DODIYA MEHTA & Co.**  
Chartered Accountants  
Firm Registration No. 120662W

**(S. M. Dodiya)**  
Partner  
M.No. 49422



## ADVANCE TECHNOFORGE PRIVATE LIMITED -- RAJKOT

### ANNEXURE - A TO THE AUDITORS' REPORT

Referred to in Paragraph 9 of the Independent Auditor's Report of even date to the member of Advance Technoforge Private Limited on the financial statement as of and for the year ended 31st March 2023, we report that:

- (a) (A) PROPERTY, PLANT AND EQUIPMENT :  
In our opinion, the Company is generally maintaining proper records showing full particulars including quantitative details and situation of Property, Plant and Equipments on the basis of available information.
- (B) INTENGIBLE ASSETS :  
In our opinion, the Company is generally maintaining proper records of an intengible assets.
- (b) As explained to us, the Property, Plant and Equipment have been physically verified by the management at the year in a phased periodical manner, which in our opinion, is reasonable, having regard to size of the company and nature of its assets. No material discrepancies with respect to books records were noticed on such verification.
- (c) Title deeds of all the immovable properties, disclosed in the financial statements, are held in the name of the Company and the Company has no leased immovalbe property.
- (d) The Company has not revalued its Property, Plant and Equipment or intengible assets during the year under audit.
- (e) The Company is not holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- (f) INVENTORIES :
- (a) According to the information and explanation given to us, the inventories have been physically verified during the year by the management and in our opinion, the frequency of verification is reasonable and as informed to us no discrepancies of 10% or more in aggregate for each class of inventory were noticed by the management.
- (b) Clause (b) of clause 3(ii) of thr order is not applicable as the Company has not been sanctioned working capital limits in excess of rupees five crores of the year from banks or financial institutions on the basis of secrity of current assets.





- (iii) INVESTMENTS IN, PROVIDING ANY SECURITY OR GRANTING ANY LOANS OR ADVANCE
- (a) During the year under audit the Company has not made investment in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, limited liability partnerships or any other (A) Sub Clause (A) of Clause 3(iii)(a) of the Order is not applicable in view of our comments in (iii)(a) above.  
(B) Sub Clause (B) of Clause 3(iii)(a) of the Order is not applicable in view of our comments in (iii)(a) above.
  - (b) Clause (b) of Clause 3(iii) of the Order is not applicable in view of our comments in (iii)(a) above.
  - (c) Clause (c) of Clause 3(iii) of the Order is not applicable in view of our comments in (iii)(a) above.
  - (d) Clause (d) of Clause 3(iii) of the Order is not applicable in view of our comments in (iii)(a) above.
  - (e) Clause (e) of Clause 3(iii) of the Order is not applicable in view of our comments in (iii)(a) above.
  - (f) Clause (f) of Clause 3(iii) of the Order is not applicable in view of our comments in (iii)(a) above.
- (iv) COMPLIANCE OF SECTION 185 AND 186 OF THE COMPANIES ACT :  
According to the information and explanations given to us and on the basis of our examination of the books of accounts, the company has not granted any loans, made any investments, provided any guarantees or securities to any company, firm, limited liability partnership or any other parties covered under section 185 and 186 of the Companies Act, 2013, consequently, provision of Clause 3(iv) of the Order is not applicable.
- (v) DEPOSITS  
As explained to us, deposits accepted by the Company or amounts deemed to be deposits are as per the directives issued by the RBI and the provisions of section 73 to 76 or any other relevant provisions of the Companies Act and the rules made thereunder. have been complied complied.
- (vi) COST RECORDS :  
According to the information and explanations provided by the management to us and to the best of our knowledge, the Company is not engaged in production of any such goods or production of any such services for which maintenance of cost records has been specified by the Central Government under section 148(1) of the Companies Act.
- (vii) DEPOSIT OF UNDISPUTED STATUTORY DUES :  
(a) As per information and explanations available to us, the Company is regular in depositing undisputed statutory dues including GST, Service Tax, Provident Funds, Employees State Insurance, Income-tax, Sales-Tax, duty of Customs, duty of Excise, Value Added Tax, Cess and any other statutory dues to the appropriate authority and the Company has no statutory dues on the last day of the financial year concerned for a period of more than six months from the date they became payable.





- (b) Clause (b) of Clause 3(vi) of the Order is not applicable in view of our comments in Clause 3(vii)(a) above.
- (viii) **SURRENDERING OR DISCLOSING OF UNRECORDED TRANSACTIONS :**  
As per information and explanations available to us, the Company has no transaction in the books of account which is required to be surrendered or disclosed as income during the year in the tax assessment under the Income Tax Act, 1961 (43 of 1961)
- (ix) **DEFAULT IN REPAYMENT OF LOANS & BORROWING & INTEREST THEREON :**
- As per our information the Company has not made any default in repayment of loans or other borrowings or in the payment of interest thereon to any lender.
  - As per our information the Company is not declared defaulter or wilful defaulter by any bank or financial institution or other lender.
  - As per our information and explanations available to us, term loans, as and when obtained, were applied for the purpose for which the loans were obtained
  - As per our information and explanations available to us, no funds raised by the Company for short term basis have been utilised for the long term purposes.
  - As per our information the Company is not having any subsidiary, associate or joint venture, consequently, the provisions of Clause (e) of 3((ix) of the Order is not
  - Clause (f) of Clause 3(ix) of the Order is not applicable in view of our comments in Clause 3(ix)(e) above.
- (x) **MONEYS RAISED BY INITIAL PUBLIC OFFER :**
- The Company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year, consequently, provisions of Clause (x)(a) of the Order is not applicable to the Company.
  - The Company has not made any preferential allotment or private placement of shares or convertible debenture during the year, consequently Clause (b) of Clause 3(x) of the Order is not applicable to the Company.
- (xi) **FRAUD :**
- Based on the audit procedure performed and as per information and explanations given by the management, we report that no fraud by the Company or any fraud on the Company has been noticed or reported during the year.
  - Clause (b) of Clause 3(xi) of the Order is not applicable in view of our comments in Clause 3(xi)(a) above.
  - Clause (c) of Clause 3(xi) of the Order is not applicable in view of our comments in Clause 3(xi)(a) above.
- (xii) **NIDHI COMPANY :**
- In our opinion the Company is not a Nidhi Company. Consequently, provisions of Clause (a) of Clause 3(xii) of the Order is not applicable to the Company.
  - Clause (b) of Clause 3(xii) of the Order is not applicable in view of our comments in Clause 3(xii)(a) above.
  - Clause (c) of Clause 3(xii) of the Order is not applicable in view of our comments in Clause 3(xii)(a) above.





(xii) TRANSACTIONS WITH RELATED PARTIES :

As per information and explanations available to us, the Company has complied with section 177 and 188 of Companies Act where applicable and the details have been disclosed in the financial statement, etc., as required by the applicable accounting standards.

(xiii) INTERNAL AUDIT :

- (a) The Company is not required to have an internal audit system as per rule 13 of Companies (Account) rules, 2014.
- (b) Clause (b) of Clause 3(xiv) of the Order is not applicable in view of our comments in Clause 3(xiv)(a) above.

(xiv) NON CASH TRANSACTIONS :

As per information and explanations available to us, the Company has not entered any non-cash transaction with any director or persons connected with him.

(xv) REGISTRATION UNDER SECTION 45-IA OF RBI ACT, 1934 :

- (a) As per our information and explanations available to us, the Company is not required to be registered under section 45-1A of the Reserve Bank of India Act, 1934 (2 of 1934)
- (b) Clause (b) of Clause 3(xvi) of the Order is not applicable in view of our comments in Clause 3(xvi)(a) above.
- (c) Clause (c) of Clause 3(xvi) of the Order is not applicable in view of our comments in Clause 3(xvi)(a) above.
- (d) Clause (d) of Clause 3(xvi) of the Order is not applicable in view of our comments in Clause 3(xvi)(a) above.

(xvi) CASH LOSSES :

The Company has not incurred cash losses in the financial year and in the immediately preceding financial year.

(xvii) RESIGNATION OF STATUTORY AUDITORS :

Statutory Auditors of the Company has not resigned during the year.

(xviii) CAPABILITY OF MEETING LIABILITIES :

On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and management plans, we are of the opinion, that the Company is capable of meeting its liabilities existing at the date of balance Sheet as and when they fall due within a period of one year from the balance sheet date.

(xix) TRANSFER OF UNSPENT AMOUNT TO A FUND SPECIFIED IN SCHEDULE VII

- (a) Clause (a) of Clause 3(xx) of the Order is not applicable as the Company has not net worth of five hundred Crores or more, nor turnover of rupees one hundred crores or more nor net profit of rupees five crores or more during the immediately preceding financial year.



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(b) Clause (b) of Clause 3(xx) of the Order is not applicable in view of our comments in Clause 3(xx)(a) above.

(xx) **QUALIFICATION OR ADVERSE REMARKS BY THE AUDITORS IN CARO REPORTS ON THE CONSOLIDATION FINANCIAL STATEMENTS :**  
The Company has neither Parent Company nor any subsidiary/associate/joint-venture company, consequently, the provisions of Clause 3(xxi) are not applicable to the Company.

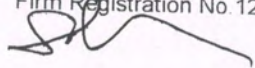
Place : Rajkot

Date : 1st September, 2023

UDIN : 23049422BGWNXQ2908



For **DODIYA MEHTA & Co.**  
Chartered Accountants  
Firm Registration No. 120662W

  
**(S. M. Dodiya)**  
Partner  
M.No. 49422





## **ADVANCE TECHNOFORGE PRIVATE LIMITED**

### **ANNEXURE - B TO THE AUDITOR'S REPORT**

Referred to in paragraph 10(f) of our Report of even date of **ADVANCE TECHNOFORGE PRIVATE LIMITED** for the year ended on 31-03-2023.

We have audited the internal financial controls over financial reporting of **ADVANCE TECHNOFORGE PRIVATE LIMITED** as of 31st March, 2023 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

#### **Management responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial control based on the internal control over financial reporting criteria established by the Company considering the essential components of internal financial control stated in the Guidance Note on Audit of Internal Financial Controls over Financial reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient control of its business, including adherences to Company's policies, the safeguarding of its assets, the prevention and timely detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013

#### **Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing issued by ICAI and deemed to be prescribed under section 143(1) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respect.

Our audit involves performing procedures to obtain evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness internal financial control based on the assessed risk. The procedure selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.



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Chartered Accountants

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

### Meaning of Internal Financial Controls over Financial Reporting

Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for the external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to maintenance of records that, in reasonable details, accuracy and fairly reflect the transaction and dispositions of the assets of the company ; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements

### Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projection of any evaluation of the internal financial controls over financial reporting to future periods are subject to risk that the internal financial control over financial reporting may become inadequate because of change in conditions, or that the degree of compliance with the policies or procedure may deteriorate.

### Opinion

In our opinion, the Company has, in all material aspects, an adequate internal financial controls system over financial reporting and such internal financial control over financial reporting were operating effectively as at 31st March, 2023, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.


Place : Rajkot

Date : 1st September, 2023

UDIN : 23049422BGW NXQ2908



For DODIYA MEHTA & Co.  
Chartered Accountants  
Firm Registration No.120662W

  
(S. M. Dodiya)  
Partner  
M.No. 49422

**ADVANCE TECHNOFORGE PRIVATE LIMITED -- RAJKOT**

**BALANCE SHEET AS AT 31st MARCH, 2023**

PARTICULARS	NOTE No	AS AT 31-03-2023 IN LAKHS	AS AT 31-03-2022 IN LAKHS
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) SHAREHOLDER' FUNDS :</b>			
(a) Share Capital	1	50.00	50.00
(b) Reserve & Surplus	2	480.89	403.09
(c) Money received against share warrents	-	-	-
		<b>530.89</b>	<b>453.09</b>
<b>(2) SHARE APPLICATION MONEY PENDING PENDING ALLOTMENT :</b>			
	-	-	-
<b>(3) NON-CURRENT LIABILITIES :</b>			
(a) Long Term Borrowings	3	475.96	367.50
(b) Deferred Tax Liabilities (Net)	4	34.98	39.51
(b) Other Long term liabilities	-	-	-
(c) Long term provisions	-	-	-
		<b>510.94</b>	<b>407.01</b>
<b>(4) CURRENT LIABILITIES :</b>			
(a) Short Term Borrowings	5	375.43	373.77
(b) Trade Payables	6	720.16	917.47
(c) Other Current Liabilities	7	30.18	12.41
(d) Short Term Provisions	8	49.16	36.21
		<b>1,174.93</b>	<b>1,339.87</b>
		<b>2,216.76</b>	<b>2,199.97</b>
<b>TOTAL Rs</b>			

**II. ASSETS**

<b>(1) NON-CURRENT ASSETS :</b>			
(a) Property PlaNt & Equipment & Intangible Assets	9		
(i) Tangible assets		636.77	580.86
(ii) Intangible assets		0.97	1.62
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current Investment	-	-	-
(c) Deffered Tax Assets (Net)	-	-	-
(d) Long Term Loans and Advances	-	-	-
(e) Other Non-current Assets	10	54.30	10.03
	11	<b>692.03</b>	<b>592.51</b>

# ADVANCE TECHNOFORGE PRIVATE LIMITED -- RAJKOT

## BALANCE SHEET AS AT 31st MARCH, 2023

PARTICULARS	NOTE No	AS AT	AS AT
		31-03-2023 RUPEES	31-03-2022 RUPEES
<b>(2) CURRENT ASSETS :</b>			
(a) Current Investments	-	-	-
(b) Inventories	12	5,62,20,343	6,79,72,821
(c) Trade Receivables	13	9,34,59,417	8,93,90,600
(d) Cash & Cash Equivalents	14	5,350	3,447
(e) Short-term Loans and Advances	15	2,52,233	4,49,551
(f) Other Current Assets	16	25,35,572	29,29,325
		<u>15,24,72,915</u>	<u>16,07,45,744</u>
Additional Disclosure & Statement :	24		
<b>TOTAL Rs</b>		<u><u>22,16,75,926</u></u>	<u><u>21,99,96,952</u></u>

As per our report of even date attached.

for DODIYA MEHTA & Co.  
Chartered Accountants  
Firm Registration No. 120662W



(S M Dodiya)

Partner

UDIN : 23049422BGW NXQ2908



On behalf of the Board of Directors



Nilesh S Moliya  
DIN 03480165  
Director



Pradip B Vora  
DIN 06637435  
Director

Place : Rajkot

Date : 1st September, 2023

# ADVANCE TECHNOFORGE PRIVATE LIMITED -- RAJKOT

## PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED 31st MARCH, 2023

PARTICULARS	NOTE No	FOR YEAR 2022-23 RUPEES	FOR YEAR 2021-22 RUPEES
I Revenue from Operation :	17	37,88,33,127	31,55,23,398
II Other Income :	18	1,36,030	1,23,134
III Total Revenue ( I + II )		<u>37,89,69,157</u>	<u>31,56,46,532</u>
IV Expenses :			
1. Cost of material consumed	19	24,07,62,102	21,25,46,237
2. Purchases of stock-in-trade	-	-	-
3. Change in inventories of finished goods, work-in-progress and stock-in-trade	20	76,69,175	(82,48,982)
4. Employee Benefits expense	21	2,09,82,965	1,71,43,932
5. Finance costs	22	80,97,860	80,54,789
6. Depreciation	-	53,91,228	47,76,985
7. Amortization expense	-	-	-
8. Other Expenses	23	8,61,13,206	7,45,86,820
Total Expenses		<u>38,90,16,536</u>	<u>30,88,59,781</u>
V Profit Before Exceptional and Extraordinary Items and Tax ( III - IV )		99,52,621	67,86,751
VI Exceptional Items		-	-
VII Profit Before Extraordinary Items and Tax ( V - VI )		99,52,621	67,86,751
VIII Extraordinary Items		-	-
IX Profit Before Tax ( VII - VIII )		99,52,621	67,86,751
X Tax Expenses			
1 Current Tax		25,74,000	17,88,100
2 Previous Year tax		51,437	86,169
3 Deferred Tax Credit		(4,52,140)	3,92,010
		<u>21,73,297</u>	<u>22,66,279</u>
XI Profit for the Period from Continuing Operation ( IX - X )		77,79,324	45,20,472
XII Profit from Discontinuing Operation		-	-
XIII Tax Expenses of Discontinuing Operation		-	-
XIV Profit from Discontinuing Operation (After Tax) ( XI - XIV )		-	-
XV Profit for the Period ( XI + XIV )		<u>77,79,324</u>	<u>45,20,472</u>
XVI Earning per Equity Share :			
Basic and diluted		15.56	9.04

As per our report of even date attached.

for DODIYA MEHTA & Co.

Chartered Accountants

Firm Registration No. 120662W



(S M Dodiya)

Partner

UDIN : 23049422BGWNXQ2908

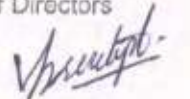
Place : Rajkot

Date : 1st September, 2023



On behalf of the Board of Directors

  
Nilesh S Moliya  
DIN 03480165  
Director

  
Pradip B Vora  
DIN 06637435  
Director

**ADVANCE TECHNOFORGE PRIVATE LIMITED -- RAJKOT**

**CASH FLOW STATEMENT**

	Year Ended 31-03-2023	Year Ended 31-03-2022
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit before tax	9952621	6786751
Adjustment for :		
Depreciation and Amortization Exp	5391228	4776985
Profit/(Loss) on Sale of Machinery	1181522	2627336
Interest Income	(136030)	(34550)
Interest Subsidy	0	0
Financial Cost	8097860	8054789
	<u>14534580</u>	<u>15424560</u>
<b>Operating profit before working capital changes</b>	<b>24487201</b>	<b>22211311</b>
Adjustment for :		
Changes in Working Capital :		
(Increase) / Decrease in Inventories	11752478	(15300954)
(Increase) / Decrease in Trade Receivable	(4068817)	(10845501)
(Increase) / Decrease in Other Current Assets	393753	(667620)
Increase / (Decrease) in Trade Payable	(19730981)	25603444
Increase / (Decrease) in Current Liabilities	1776351	(298284)
Increase / (Decrease) in Short Term provision	1295310	580961
	<u>(8581906)</u>	<u>(927954)</u>
<b>Cash Generated from Operation</b>	<b>15905295</b>	<b>21283357</b>
Net Income-tax paid	2574000	1788100
<b>Net Cash Flow from Operating Activities</b>	<b>13331295</b>	<b>19495257</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES :</b>		
Capital Expenditure on Fixed Assets	(13462270)	(11730771)
Proceeds from sale of assets	1363955	1735000
Interest Received	136030	34550
<b>Net Cash Flow from/(used) in Investing Activities</b>	<b>(11962285)</b>	<b>(9961221)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES :</b>		
Proceed from Share Issue	0	0
Proceeds from Long Term Borrowings	10845467	(7752681)
Long term loans and advances	(4426238)	2519745
Short Term Borrowings	165643	3442125
Short term Loans and Advances	197318	(1717)
Financial Cost paid	(8097860)	(8054789)
<b>Net Cash Flow from/(used) in Financing Activities</b>	<b>(1315670)</b>	<b>(9847317)</b>
<b>Net Increase/(decrease) in Cash &amp; Cash Equivalents(A+B+C)</b>	<b>53340</b>	<b>(313281)</b>
Cash & Cash Equivalents at the beginning of the period	3447	316728
<b>Cash &amp; Cash Equivalents at the end of the period</b>	<b>56787</b>	<b>3447</b>

51.437

for DODIYA MEHTA & Co.  
Chartered Accountants

Firm Registration No.120662W



(S M Dodiya)

Partner

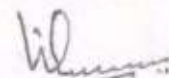
UDIN : 23049422BGWNXQ2908

Place : Rajkot

Date : 1st September, 2023



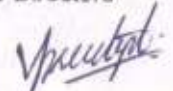
On behalf of the Board of Directors



Nilesh S Moliya

DIN 03480165

Director



Pradip B Vora

DIN 06637435

Director

**ADVANCE TECHNOFORGE PRIVATE LIMITED -- RAJKOT**  
**NOTES TO ACCOUNTS FORMING PART OF THE BALANCE SHEET**  
**AS AT 31st MARCH, 2023**

PARTICULARS	31-03-2023 In lakhs	31-03-2022 In lakhs
<b>NOTE - 01 : SHARE CAPITAL :</b>		
(a) Authorized :		
500000 Equity Shares of 10 Each	50.00	50.00
(b) Issued, Subscribed & Fully Paid :		
500000 Equity Shares of Rs. 10/- each fully Paid	50.00	50.00
Subscribed but not Fully Paid :		
(c) Par Value per Share	Rs .10	Rs .10
(d) Number of Shares outstanding at the beginning of the reporting period	5	5
- Number of Shares outstanding at the end of the reporting period	5	5
(e) the rights, preferences and restrictions attaching to each class of shares including restrictions on the distribution of dividends and repayment of capital :	-	-
(f) shares in respect of each class in the company held by its holding company or ultimate holding company	-	-
(g) Shareholders holding more than 5% Shares :		
<u>Names of Shareholders</u>	<b>No. Share held and % thereof</b>	
Shri Nilesh S. Moliya	40000 ( 8%)	40000 ( 8%)
Shri Alpesh B. Moliya	40000 ( 8%)	40000 ( 8%)
Smt. Daksha N. Moliya	100000 ( 20%)	100000 ( 20%)
Smt. Kajal A. Moliya	101250 (20.25%)	101250 (20.25%)
Shri Pradip B Vora	81250 (16.25%)	81250 (16.25%)
Smt Nayanaben V Vora	25000 ( 5%)	25000 ( 5%)
Smt Shradhaben P Vora	25000 ( 5%)	25000 ( 5%)
Shri Vijay B Vora	25000 ( 5%)	25000 ( 5%)
Shri Rohit Bhinjibhai Bhuva	5000 ( 1%)	5000 ( 1%)
Shri Tushar Damjibhai Kalkani	35000 ( 7%)	35000 ( 7%)
Shri Tulsibhai Ravjibha Dhanani	22500 ( 4.5%)	22500 ( 4.5%)
	<u>500000 ( 100%)</u>	<u>500000 ( 100%)</u>
(h) Shares reserved for issue under options and contracts/commitments for sale of shares/disinvestment.	-	-
(i) For the period of 5 years immediately preceding the date as at Balance Sheet is prepared :		
- Aggregate number and class of shares allotted as fully paid up pursuant to contract(s) without payment being received in cash	-	-
- Aggregate number and class of shares allotted as fully paid up by way of bonus shares	-	-
- Aggregate number and class of shares bought back	-	-
(j) Terms of any securities convertible into equity/ preference shares issued along with the earliest date of conversion in descending order starting from the farthest such date	-	-
(k) Calls unpaid	-	-
(l) Forfeited shares	-	-

(m) Promoter's shareholding

Sr No	Name of Promoters	% of total shares	Nuber of shares	Change during the year
1	Shri Nilesh S. Moliya	8.00%	40000	NIL
2	Shri Alpesh B. Moliya	8.00%	40000	NIL
3	Smt. Daksha N. Moliya	20.00%	100000	NIL
4	Smt. Kajal A. Moliya	20.25%	101250	NIL
5	Shri Pradip B Vora	16.25%	81250	NIL
6	Smt Nayanaben V Vora	5.00%	25000	NIL
7	Smt Shradhaben P Vora	5.00%	25000	NIL
8	Shri Vijay B Vora	5.00%	25000	NIL
9	Shri Rohit Bhinjibhai Bhuva	1.00%	5000	NIL
10	Shri Tushar Damjibhai Kalkani	7.00%	35000	NIL
11	Shri Tulsibhai Ravjibha Dhanani	4.50%	22500	NIL
		100%	500000	NIL

**NOTE - 02 : RESERVE AND SURPLUS :**

(ii) Profit & Loss A/c		
Balance as per Last year	382.31	337.11
Add : Current Period Profit	77.79	45.20
	<u>460.10</u>	<u>382.31</u>
(ii) Subsidy CLSS (As per last year)	15.00	15.00
(iii) Subsidy Instrument (As per last year)	5.78	5.78
	<u>480.89</u>	<u>403.09</u>

**NOTE - 03 : LONG TERM BORROWINGS :**

(a) Term Loans :		
- From banks		
<b>Secured</b>		
<b>Term Loan</b>		
<b>WCTL - II</b>		
- From HDFC Bank -Term Loan-3180 (Against mortgage of Land & Building and hypothecation of Plant & Machinery & Current Assets) (Loan of Rs. 85,00,000/- is gauranteed by all Directors) (Repayable in 61 EMI of Rs. 1,80,310/- each starting from January 2018) (There is no default in repayment and interest as on the balace sheet date)	8.81	28.67
- HDFC Bank - Term Loan -4648 (Against mortgage of Land & Building and hypothecation of Plant & Machinery & Current Assets) (Loan of Rs. 33,63,000/- is gauranteed by all Directors) (Repayable in 61 EMI of Rs. 69,485/- each starting from July 2021) (There is no default in repayment and interest as on the balace sheet date)	24.09	29.95



**WCTL - III**

- From HDFC Bank -Term Loan-4596 (Against mortgage of Land & Building and hypothecation of Plant & Machinery & Current Assets) (Loan of Rs. 64,30,000/- is gauranteed by all Directors) (Repayable in 48 EMI of Rs. 2,02,235/- each starting from July 2021) (There is no default in repayment and interest as on the balace sheet date)	28.96	49.66
- From HDFC Bank - 5253 (Against mortgage of Land & Building and hypothecation of Plant & Machinery & Current Assets) (Loan of Rs. 32,00,000/- is gauranteed by all Directors) (Repayable in 60 EMI of Rs. 99540/- each starting from April 2024) (There is no default in repayment and interest as on the balace sheet date)	32.00	-
- From HDFC Bank-Term Loan-8933 (Against mortgage of Land & Building and hypothecation of Plant & Machinery & Current Assest)  (Loan of Rs.40,00,000/- is gauranted by all Directors) (Repayable in 36 EMIs of Rs.1,31,530/- each starting from December 2018) (There is no default in repayment and interest as on the balance sheet date)	-	3.76
- From Siemens Financial Service P Ltd.-VMC Loan (Against hypothecation of VMC Machine) (Loan of Rs. 26,00,000/- is gauranteed by all Directors) (Repayable in 48 EMIs of Rs. 69082/- each starting from August 2016) (There is no default in repayment and interest as on the balace sheet date)	11.78	25.92
- HDFC Car Loan-2228 (Against hypothecation of Car) (Loan of Rs. 15,00,000/- is gauranteed by all Directors) (Repayable in 60 EMIs of Rs. 31511/- each starting from November 2016) (There is no default in repayment and interest as on the balace sheet date)	-	-

- HDFC Car Loan-7218 (Against hypothecation of car) (Loan of Rs.30,14,196/- is gauranteed by all Directors) (Repayable in 60 EMIs of Rs.61986/- each starting from August 2018) (There is no default in repayment and interest as on the balance sheet date)	2.45	9.36
- HDFC Car Loan -7304 (Against hypothecation of car) (Loan of Rs.4997998/- is gauranteed by all Directors) (Repayable in 60 EMIs of Rs.101581/- each starting from December 2022) (There is no default in repayment and interest as on the balance sheet date)	47.24	-
HDFC Business Loan - 2793 (Loan of Rs.7500000/- is gauranteed by all Directors) (Repayable in 36 EMIs of Rs.257244/- each starting from October, 2022) (There is no default in repayment and interest as on the balance sheet date)	64.60	-
- HDFC Bank Car Loan - 9806 (Against hypothecation of car) (Loan of Rs.11,07,998/- is gauranteed by all Directors) (Repayable in 60 EMIs of Rs.22,071/- each starting from February 2022) (There is no default in repayment and interest as on the balance sheet date)	8.84	10.77
- HDFC Bank Vehicle Loan - 9161 (Against hypothecation of car) (Loan of Rs.5,83,000/- is gauranteed by all Directors) (Repayable in 60 EMIs of Rs.11,830/- each starting from March 2022) (There is no default in repayment and interest as on the balance sheet date)	4.76	5.75
- HDFC Car Loan-3338 (Against hypothecation of Forklift) (Loan of Rs. 7,52,000/- is gauranteed by all Directors) (Repayable in 48 EMIs of Rs. 18900/- each starting from Febuary 2020) (There is no default in repayment and interest as on the balace sheet date)	1.81	3.80

<b>Unsecured</b>		
<ul style="list-style-type: none"> <li>- ICICI Bank LTD-Business Loan (Loan of Rs. 40,58,244/- is gauranteed by all Directors) (Repayable in 36 EMIs of Rs. 144070/- each starting from August 2019) (There is no default in repayment and interest as on the balace sheet date)</li> </ul>	-	9.45
<ul style="list-style-type: none"> <li>- IDFC First Bank LTD-Business Loan - I (Loan of Rs. 30,60,000/- is gauranteed by all Directors) (Repayable in 30 EMIs of Rs. 125543/- each starting from August 2019) (There is no default in repayment and interest as on the balace sheet date)</li> </ul>	-	-
<ul style="list-style-type: none"> <li>- IDFC First Bank LTD-Business Loan - II (Loan of Rs. 4,91,066/- is gauranteed by all Directors) (Repayable in 48 EMIs of Rs. 15673/- each starting from August 2021) (There is no default in repayment and interest as on the balace sheet date)</li> </ul>	2.35	3.93
<ul style="list-style-type: none"> <li>- IDFC First Bank - Business Loan - III (Loan of Rs. 40800000/- is gauranteed by all Directors) (Repayable in 36 EMIs of Rs. 141755/- each July, 2022) (There is no default in repayment and interest as on the balace sheet date)</li> </ul>	33.26	-
(b) Loans and advances from related parties :		
- Secured	-	-
- Unsecured		
From Directors & Sharehoders	205.00	186.49
(Unsecured loan from Director and Shareholders, There is no stipulation as regard its repayment)		
	475.96	367.50

**NOTE - 04 : DEFERRED TAX LIABILITIES (NET) :**

Particulars	Deferred tax ities/(assets) as at 01-04-22	Current year charge/ (credit)	Deferred tax Liabilities/(assets) as at 31-03-23
Deferred Tax Liability			
- Difference between book and tax Depreciatio	39.51	0	(4.52)
Deferred Tax Assets			34.98
- Unabsorbed Depreciation	-	-	-
Deferred Tax Liability	39.51	(4.52)	34.98

**NOTE - 05 : SHORT TERM BORROWINGS :**

(a) Loan repayable on demand :

- From Bank

- Secured Loan

**CASH CREDIT**

a) From HDFC Bank 699244 - Cash Credit (Against mortgage of Land & Building and hypothecation of Plant & Machinery & Current Assets) (Limit of Rs. 2,25,00,000 is gauranteed by all the Directors) (Repayable on demand) (There is no default in repayment and interest as on the balace sheet date)	374.95	373.77
b) From HDFC Bank (Against mortgage of Land & Building and hypothecation of Plant & Machinery & Current Assets) (Limit of Rs. 1,50,00,000 is gauranteed by all the Directors) (Repayable on demand) (There is no default in repayment and interest as on the balace sheet date)	-	-
c) From HDFC - 0870 (Overdraft against fixed deposit) (Limit of Rs. 90,000 is gauranteed by all the Directors) (Repayable on demand) (There is no default in repayment and	0.48	-
(b) Loans and advances from related parties	-	-
(c) Deposits	-	-
(d) Other loans and advances	-	-
	<u>375.43</u>	<u>373.77</u>

**NOTE - 06 : TRADE PAYABLES :**

Sundry Creditors

	720.16	917.47
	<u>720.16</u>	<u>917.47</u>
Sundry Creditors ageing schedule		
(i) MSME	-	-
(ii) Others		
a) Outetandng less than 1 year	720.16	917.46
b) Outstanding 1-2 years	-	0.02
c) Outstanding 2-3 years	-	-
d) Outstanding more than 3 years	-	-
	<u>720.16</u>	<u>917.47</u>
(iii) Disputed - MSME	-	-
(iv) Disputed - Others	-	-
	<u>720.16</u>	<u>917.47</u>

**NOTE - 07: OTHER CURRENT LIABILITIES :**

Other payable	30.18	12.41
	<u>30.18</u>	<u>12.41</u>
Other Liabilities ageing schedule		
(i) MSME	-	-
(ii) Others		
a Outstanding less than 1 year	30.24	12.41
b Outstanding 1-2 years	-	
c Outstanding 2-3 years	-	
d Outstanding more than 3 years	-	
	<u>30.24</u>	<u>12.41</u>
(iii) Disputed - MSME	-	-
(iv) Disputed - Others	-	-
	<u>30.24</u>	<u>12.41</u>

**NOTE - 08 : SHORT TERM PROVISIONS :**

(a) Provision for employee benefits	17.14	12.87
(b) Provisions for Current Income Tax	25.74	17.88
(c) Provision for audit fee	0.59	0.45
(d) Other Provisions	5.69	5.01
	<u>49.16</u>	<u>36.21</u>
Other Liabilities ageing schedule		
(i) MSME	-	-
(ii) Others		
a Outstanding less than 1 year	23.24	36.21
b Outstanding 1-2 years	-	
c Outstanding 2-3 years	-	
d Outstanding more than 3 years	-	
	<u>23.24</u>	<u>36.21</u>
(iii) Disputed - MSME	-	-
(iv) Disputed - Others	-	-
	<u>23.24</u>	<u>36.21</u>

**NOTE - 09 : PROPERTY, PLANT & EQUIPMENT & INTANGIBLE ASSETS**

(i) Tangible assets	636.77	580.86
(ii) Intangible assets	0.97	1.62
(iii) Capital work-in-progress	-	-
(iv) Intangible assets under development	-	-
	<u>637.74</u>	<u>582.48</u>

**NOTE - 10 : LONG TERM LOANS AND ADVANCES :**

(a) Capital Advances :	-	-
(b) Security Deposits :		
- PGVCL Deposit	41.29	9.03
- HDFC Bank FD	1.00	1.00
- GSPC - Deposit	12.01	-
(c) Loans & Advances to related parties :	-	-
(d) Other Loans and Advances :		
	<u>54.30</u>	<u>10.03</u>

**NOTE - 11 : OTHER NON-CURRENT ASSETS :**

- (a) Long Term Trade Receivable  
 (b) Others

-	-
-	-
<u>-</u>	<u>-</u>
<u>-</u>	<u>-</u>

**NOTE - 12 : INVENTORIES :**

(As taken, valued & certified by Director)  
 (Valued at estimated cost or net realisable value whichever is lower.)

- (a) Raw-materials  
 (b) Semi Finished  
 (c) Finished goods  
 (d) Scrap & Others

199.90	240.73
324.85	362.00
24.12	65.35
13.33	11.65
<u>562.20</u>	<u>679.73</u>
<u>562.20</u>	<u>679.73</u>

**NOTE - 13 : TRADE RECEIVABLES :**

- (a) Secured, considered good :  
 (b) Unsecured, considered good :  
     Receivables outstanding for a period exceeding 6 Mont  
     Others  
 (c) Doubtful  
 (d) Debts due by directors/offocers of the Company either jointly or severally or jointly with any other person or debts due by firms or private company in which any director is a partner or a director or a member.

-	-
109.57	96.44
825.03	797.47
-	-
-	-
<u>934.59</u>	<u>893.91</u>
<u>934.59</u>	<u>893.91</u>

**Trade Receivables ageing schedule**

- (i) Undisputed Trade Receivable considered good  
 a Outstanding less than 6 months  
 b Outstanding 6 months - 1 years  
 c Outstanding 1-2 years  
 d Outstanding 2-3 years  
 e Outstanding more than 3 years  
 (ii) Undisputed Trade Receivable considered doubtful  
 (iii) Disputed Trade Receivable considered good  
 (iv) Disputed Trade Receivable considered doubtful

834.72	797.47
5.98	1.72
-	-
-	0.21
93.89	94.51
<u>934.59</u>	<u>893.91</u>
<u>934.59</u>	<u>893.91</u>
-	-
-	-
<u>934.59</u>	<u>893.91</u>
<u>934.59</u>	<u>893.91</u>

**NOTE - 14 : CASH AND CASH EQUIVALENTS :**

- (i) Cash and cash equivalents :  
 (a) Balance with Banks :  
 (b) Cheques, drafts on hand  
 (c) Cash on Hand  
 (d) Earmarked balances with banks  
 (ii) Balances with banks to the extent held as margin or security against the borrowings, guarantee or other commitment  
 (iii) Repatriation restrictions, if any, in respect of cash and bank balances  
 (iv) Bank deposits with more than 12 months maturity

-	-
-	-
0.05	0.03
-	-
-	-
-	-
-	-
<u>0.05</u>	<u>0.03</u>
<u>0.05</u>	<u>0.03</u>

**NOTE - 15 : SHORT TERM LOANS AND ADVANCES :**

- (a) Loans and advances to related parties :  
 (b) Others  
 - Secured, considered good  
 - Unsecured, considered good  
 - Doubtful

-	-
2.52	4.50
-	-
<u>2.52</u>	<u>4.50</u>

**Trade Receivables ageing schedule**

- (i) Undisputed Trade Receivable considered good  
 a Outstanding less than 6 months  
 b Outstanding 6 months - 1 years  
 c Outstanding 1-2 years  
 d Outstanding 2-3 years  
 e Outstanding more than 3 years

2.52	4.50
-	-
-	-
-	-
-	-
-	-
<u>2.52</u>	<u>4.50</u>

Total Rs.

- (ii) Undisputed Trade Receivable considered doubtful  
 (iii) Disputed Trade Receivable considered good  
 (iv) Disputed Trade Receivable considered doubtful

-	-
-	-
-	-
<u>2.52</u>	<u>4.50</u>

Total Rs

**NOTE - 16 : OTHER CURRENT ASSETS :**

- Duty Drawback Receivable  
 PGVCL Interest Receivable  
 Pre-Paid Insurance Exp.  
 Advance tax  
 Income Tax (Provision)  
 TCS Receivable 206C (1H) -2022-23 / (2021-22)  
 TCS Receivable 6CE(22-23)  
 TDS Receivable 194A (22-23)  
 TDS Receivable 194C(22-23)  
 TDS Receivable 194Jb (22-23)  
 TDS Receivable 194Q (22-23)  
 VAT Tax 2016-17 (Appeal)  
 VAT Tax 2017-18 (Appeal)  
 TDS Receivable -2021-22 / (2020-21)  
 IGST Receivable (Reconciliation)  
 CGST Receivable(Reconciliation)  
 SGST Receivable(Reconciliation)

2.99	3.50
1.22	0.35
0.70	1.10
16.00	12.00
-	0.14
0.14	0.56
0.01	-
0.14	-
1.32	-
0.11	-
2.19	-
0.19	0.19
0.11	0.11
-	2.37
0.01	0.06
0.12	0.02
0.12	8.91
<u>25.36</u>	<u>29.29</u>

**Trade Receivables ageing schedule**

- (i) Undisputed Trade Receivable considered good  
 a Outstanding less than 6 months  
 b Outstanding 6 months - 1 years  
 c Outstanding 1-2 years  
 d Outstanding 2-3 years  
 e Outstanding more than 3 years

25.36	29.29
-	-
-	-
-	-
-	-
-	-
<u>25.36</u>	<u>29.29</u>

- (ii) Undisputed Trade Receivable considered doubtful  
 (iii) Disputed Trade Receivable considered good  
 (iv) Disputed Trade Receivable considered doubtful

-	-
-	-
-	-
<u>25.36</u>	<u>29.29</u>

**NOTES TO ACCOUNTS FORMING PART OF STATEMENT OF PROFIT AND LOSS  
FOR THE YEAR ENDED 31st MARCH, 2023 (In lakhs)**

**NOTE - 17 : REVENUE FROM OPERATION :**

(a) Sales of Products		
Sales (GST)	1,024.43	822.05
Sales (IGST)	2,138.78	1,837.43
Sales (Export)	630.67	479.30
Sales (Local)	-	8.06
Sales debit Notes	1.70	
	<u>3,795.58</u>	<u>3,146.84</u>
(b) Sales of Services		
Jobwork Income-GST	59.82	57.04
Jobwork Income-IGST	0.33	2.53
Service Charges-IGST	5.45	-
Service Charges - GST	0.47	-
(c) Other Operating revenue from Trading of goods	-	-
(d) Other Sales Related Income		
Duty Drawback(Export Incentive)	9.86	7.47
Currency Rate Difference	(0.41)	3.47
	<u>3,871.11</u>	<u>3,217.35</u>
Less : Sales Return	82.78	62.12
	<u>3,788.33</u>	<u>3,155.23</u>

**NOTE - 18 : OTHER INCOME :**

FD Interest Income	-	0.43
Interest Income On Income Tax Refund	-	0.26
Interest Subsidy Income	-	0.20
PGVCL Interest Income	1.36	0.35
Rate Diff. Debit Note-GST	-	-
	<u>1.36</u>	<u>1.23</u>

**NOTE - 19 : COST OF RAW MATERIALS CONSUMED :**

<b>A Opening Stock</b>		
Die Steel	73.39	55.22
Steel Bar	150.69	87.55
Consumable	16.65	27.44
	<u>240.73</u>	<u>170.21</u>
<b>B Purchases</b>		
Purchase- GST	2,069.52	1,877.54
Purchase- IGST	144.65	156.43
Consumable Purchase- IGST	1.56	1.25
Consumable Purchase - GST	34.48	27.78
Consumable Oil Purchase - GST	92.25	86.15
Consumable Packing Material - GST	46.17	47.83
Consumable Tooling Purchase - GST	4.48	2.01
Fixture - GST	5.07	0.17
	<u>2,398.16</u>	<u>2,199.16</u>
Less: Debit Note	-	-
Purchase Return	31.37	3.18
	<u>2,366.79</u>	<u>2,195.98</u>



<b>C Closing Stock</b>		
Die Steel	117.19	73.39
Steel Bar	77.48	150.69
Consumable & Furnes Oil & Others	5.23	16.65
	(C)	
	<u>199.90</u>	<u>240.73</u>
	(A+B-C)	
	<u>2,407.62</u>	<u>2,125.46</u>

**NOTE - 20 : CHANGES OF INVENTORIES OF FINISHED GOODS, WORK-IN-PROCESS AND STOCK-IN-TRADE**

<b>A Opening Inventories</b>		
Forging Parts	65.35	33.27
Forging Parts-WIP	362.00	307.48
Scrape	11.65	15.76
	(A)	
	<u>439.00</u>	<u>356.51</u>
<b>B Closing Inventories</b>		
Forging Parts	24.12	65.35
Forging Parts-WIP	324.85	362.00
Scrape	13.33	11.65
	(B)	
	<u>362.31</u>	<u>439.00</u>
	(A-B)	
	<u>76.69</u>	<u>(82.49)</u>

**NOTE - 21 : EMPLOYEE BENEFITS EXPENSE :**

<b>A RELATING TO MANUFACTURING</b>		
Salary to Workers	129.92	99.65
Bonus to Workers	9.18	6.08
Worker Provident Fund Exp.	9.26	9.58
Leave Salary	5.69	5.01
Insurance for Workers	0.05	0.57
	(A)	
	<u>154.10</u>	<u>120.90</u>
<b>B RELATING TO SELLING &amp; ADMINISTRATIVE</b>		
Salary to Directors	26.00	20.11
Salary to Office Staff	28.31	24.30
Bonus to Office Staff	-	1.79
Security Salary	0.39	1.33
Security Salary -GST	1.03	3.01
	(B)	
	<u>55.73</u>	<u>50.54</u>
	(A+B)	
	<u>209.83</u>	<u>171.44</u>

**NOTE - 22 : FINANCE COSTS :**

(a) Interest on Working Capital	33.06	28.62
(b) Interest on Term Loan	10.96	11.18
(c) Interest on Depositors	21.03	24.28
(d) Interest On loan	5.04	-
(e) Bank Commission & Charges	0.29	0.98
(f) Bank Commission & Charges -GST	2.35	3.13
(g) Loan processing charges	0.70	4.40
(h) Interest On Car	2.04	1.30
(i) Interest to ICICI Loan	0.52	3.30
(j) Interest to IDFC Loan	4.09	1.34
(k) Interest on Comm. Vehicles Loan	0.70	0.50
(l) Interest Expense	-	1.46
(m) Interest on TDS & TCS	0.20	0.07
	<u>80.98</u>	<u>80.55</u>

**NOTE - 23 : OTHER EXPENSES :****(A) DIRECT EXPENSES**

- Conciliation Fees	0.33	-
- Electric Expense	138.93	96.17
- Jobwork Expense(Cutting)	18.36	17.45
- Jobwork Expense(Cutting)-GST	1.08	1.89
- Jobwork Expense(Forging)	-	1.13
- Jobwork Expense(Forging)-GST	79.86	80.03
- Jobwork Expense(HT)	-	0.03
- Jobwork Expense(HT)-GST	100.15	96.20
- Jobwork Expense(Machining)	7.83	6.65
- Jobwork Expense(Machining)-GST	220.51	186.72
- Jobwork Expense(Grinding)	20.54	16.03
- Jobwork Expense(Galvanizing)-GST	68.54	55.54
- Jobwork Expense Other	16.13	12.91
- Jobwork Expense Other(GST)	20.91	19.85
- Noor Freight Expense	47.71	42.12
- Noor Freight(Local) Expense	17.25	27.55
- Freight Expense - Export	2.86	4.40
- Freight Expense - GST	7.32	19.86
- Forklift Diesel/Repairing Exp.	2.02	
- Factory Mics. Exp.	2.91	3.12
- Calibration(Instrument) Charges-GST	0.83	0.58
- Calibration Charges	0.14	0.13
- Die Repairing Expense	0.18	0.11
- Laboratory Expense	0.08	-
- Laboratory Expense-GST	7.04	5.95
- Machinery Tools Exp.	2.68	0.66
- Machine Tools Expense-GST	1.03	0.77
- Machinery Repairing Expense	1.54	1.59
- Machinery Repairing Expense(GST)	7.05	2.42
- Machinery Repairing Service Charges-GST	3.38	-
- Tools Regrinding Expense-GST	0.60	1.00
- Worker Loading	8.34	6.30
- Worker Uniform Expense	0.37	1.58
- Worker Medicine	0.26	0.12
- Weight Slip Exp.	0.20	0.29
- Factory Building Insurance	0.87	0.50
- Fumigation Exp.(GST)	0.52	0.58
- Fumigation Exp.	0.23	-
- Vehicle Loading Unloading Expense	0.04	0.69

**(A)**808.61710.91**(B) INDIRECT EXPENSES**

- Advertisement Expense	0.16	0.14
- Advertisement Expense-(GST)	0.83	0.38
- Cash Credit Discount GST	1.00	-
- Commission Expense	5.06	2.86
- Commission Expense -GST	0.86	0.36
- Computer Stationery Expense-GST	2.04	1.89
- Computer Stationery Expense	1.83	1.06
- Courier Expense	0.21	0.82
- Courier Expense -GST	0.90	-
- Donation	0.51	0.33

- Electrical Consulting Service Charges - GST	0.20	-
- Kasar	(0.41)	0.10
- Freight Exp.	(0.04)	-
- Land Revenue Tax Expense	0.17	0.22
- Legal Fees Expense-GST		4.40
- Legal Fees Expense	3.12	0.59
- Membership & Subscription Exp.-GST	0.39	-
- Membership & Subscription Exp.	0.07	0.07
- Machine Sale Loss	11.82	11.61
- GST Penlty	0.06	-
- GST Late Fees Expense	-	0.00
- Professional Tax	0.03	-
- ROC Fees Expense	0.05	0.105
- Software Updation & Service Charge	0.294	0.40
- Solar Plant Registration Fees	1.13	-
- Staff Placement Charges	0.08	-
- TDS Return Filling Fees- GST	-	0.00
- Telephone Expense	0.07	0.40
- Telephone Expense(GST)	0.57	-
- VAT Tax Expense	-	0.08
- Traveling Expense GST	2.05	1.05
- Traveling Expense	5.36	-
- PED Certificate Charges Expense	6.19	1.37
- Vehicle Insurance Expense	-	0.72
- Vehicle Petrol Expense	6.09	5.55
- Vehicle Reprering Exp.	1.01	0.46
	<u>(B)</u>	<u>34.96</u>
	<u>(A+B)</u>	<u>745.87</u>

**NOTE - 24 : NOTES AND ADDITIONAL INFORMATIONS**

**01 ACCOUNTING POLICIES**

- (a) **BASIS OF PRESENTATION**  
The financial statements are prepared under the historical cost convention and requirement of the Companies Act, 2013.
- (b) **FIXED ASSETS**  
All fixed assets are stated at cost less accumulated depreciation. Cost include all expenses incurred to bring the assets to its present location and condition.
- (c) **DEPRECIATION**  
Depreciation is provided under the straight line method at rate provided by schedule II of the companies Acts, 2013
- (d) **INVENTORY**  
Inventory is valued at estimated cost or net realisable value whichever is lower, except finished goods which is valued at selling price or net realisable value whichever is lower.
- (e) **RECOGNITION OF INCOME AND EXPENDITURE**  
The companies is following accrued method of accounting except for non recurring & misc income and Expenditure as the impact of non provision is not material on the Profit & Loss A/c

(f) **GRATUITY**

No provision for gratuity has been made in the books of accounts.

(g) **IMPAIRMENT**

At each balance sheet date, the Management reviews the the carrying amount of its assets to determine wheather there is any indication that those assets were impaired. If any such indication exists, the recoverable amount of the assets is estimate in order to determine the extent of impairment loss. Receverable amount is higher of an asset's net selling price and value in use.

(h) **INVESTMENT**

Investments in Subsidiary Company are stated at the cost of acquisition.

(i) **TAXATION**

Current Income tax expenses on income is determine in accordance with the provision of Income Tax Act, 1961

(j) **FOREIGN CURRENCY TRANSACTIONS**

Income and expenses in foreign currency are converted at exchange rates prevelling on the date of transaction.

02. Figures are given in rounded near to rupee.

03. Previous year's figure are given in the brackets

04. Previous year's figures have been re grouped wherever necessary.

05. No confirmation have been obtained from sundry debtors and creditors etc.

06 The Company has to asked its suppliers to furnish to its details so as to faciliate the company in classifying them as Micro, Small & Medium Enterprises (MSME) but due to lack of availability of any such information from suppliers, the company is unaaable to state the dues outstanding for more than 45 days as on the balance sheet date.

07 Related Party Transaction:

As per Accounting standard - 18 "Related Party Disclosures" issued by the Companies (Accounting Standards) Rules 2006 And the provisions of the Companies Act, 2013 the Company's related parties and the tranasction are disclosed as below:

I List of the related parties

<b>Sr.</b>	<b>Relation with Company</b>	<b>Name of Related Party</b>
1	Key Management Personnel	Shri Nilesh S Moliya Shri Pradip B Vora
2	Enterprise own / managed by Key Management Personnel	M/s Chaitanya Engineering co.
3	Other Related Parties with whom the Company had transactions	Shri Alpeshbhai B. Moliya-HUF Shri Bhikhabhai P. Vora Smt. Dakshaben N. Moliya

Smt. Kajalben A. Moliya  
 Smt. Naynaben V. Vora  
 Shri Nileshbhai S. Moliya HUF  
 Shri Pradipbhai B. Vora-HUF  
 Shri Rohit B Bhuva  
 Shri Shambhubhai G. Moliya  
 Smt. Shraddhaben P. Vora  
 Shri Tulsibhai R. Dhanani  
 Shri Tushar Kalkani  
 Shri Vijaybhai B. Vora - HUF

I List of transaction entered with related parties:

Sr	Nature of Transaction	Key Management Personnel	Enterprise own / managed by the Key Management Personnel	Other Related Parties	Total
<b>A</b>	<b>GOODS PURCHASES</b>				
1	M/s Chaitanya Engineering co.	NIL	11647346	NIL	11647346
<b>B</b>	<b>JOB WORK EXPENSES</b>				
1	M/s Chaitanya Engineering co.	NIL	1947640	NIL	1947640
<b>C</b>	<b>SALES / JOB WORK INCOME</b>				
<b>D</b>	<b>DIRECTOR REMUNARATION</b>				
1	Shri Nilesh S Moliya	1709100	NIL	NIL	1709100
2	Shri Pradip B Vora	897600	NIL	NIL	897600
<b>E</b>	<b>INTEREST ON LOAN</b>				
1	Shri Alpeshbhai B. Moliya-HUF	NIL	NIL	444000	444000
2	Shri Bhikhabhai P. Vora	NIL	NIL	35401	35401
3	Smt. Dakshaben N. Moliya	NIL	NIL	1479	1479
4	Smt. Naynaben V. Vora	NIL	NIL	385479	385479
5	Shri Nileshbhai S. Moliya HUF	NIL	NIL	301315	301315
6	Shri Pradipbhai B. Vora-HUF	NIL	NIL	300000	300000
7	Shri Rohit B Bhuva	NIL	NIL	89820	89820
8	Shri Shambhubhai G. Moliya	NIL	NIL	180000	180000
9	Smt. Shraddhaben P. Vora	NIL	NIL	288000	288000
10	Shri Vijaybhai B. Vora - HUF	NIL	NIL	77260	77260
<b>F</b>	<b>LOAN FROM</b>				
1	Shri Bhikabhai P. Vora	NIL	NIL	3000000	3000000
2	Smt. Dakshaben N. Moliya	NIL	NIL	500000	500000
3	Shri Vijay B. Vora-HUF	NIL	NIL	1500000	1500000
<b>G</b>	<b>LOAN REPAID</b>				
1	Shri Alpesh B. Moliya-HUF	NIL	NIL	99600	99600
2	Shri Bhikhabhai P. Vora	NIL	NIL	531956	531956
3	Smt. Dakshaben N. Moliya	NIL	NIL	501331	501331
4	Smt. Naynaben V. Vora	NIL	NIL	546931	546931
5	Shri Nilesh S Moliya-HUF	NIL	NIL	1071183	1071183
6	Shri Pradipbhai B. Vora-HUF	NIL	NIL	70000	70000
7	Shri Rohit B Bhuva	NIL	NIL	29338	29338
8	Shri Shambhubhai G. Moliya	NIL	NIL	62000	62000
9	Smt. Shraddhaben P. Vora	NIL	NIL	59200	59200
10	Shri Vijaybhai B. Vora - HUF	NIL	NIL	2069534	2069534

**H BALANCE OUTSTANDING AT THE YEAR ENDED**  
**RECEIVABLES**  
**PAYABLES**

1 M/s Chaitanya Engineering co.	NIL	NIL	NIL	NIL
<b>LOAN TAKEN</b>				
1 Shri Alpeshbhai B. Moliya-HUF	NIL	NIL	4000000	4000000
2 Shri Bhikhabhai P. Vora	NIL	NIL	3000000	3000000
3 Smt. Naynaben V. Vora	NIL	NIL	3100000	3100000
4 Shri Nileshbhai S. Moliya HUF	NIL	NIL	2700000	2700000
5 Shri Pradipbhai B. Vora-HUF	NIL	NIL	2700000	2700000
6 Shri Rohit B Bhuva	NIL	NIL	800000	800000
7 Shri Shambhubhai G. Moliya	NIL	NIL	1600000	1600000
8 Smt. Shraddhaben P. Vora	NIL	NIL	2600000	2600000

08 Installed capacity is as per certified by the directors and has not been verified by the auditor, this is being technical matter.

09 Additional Regulatory Information.

(i) The title deeds of Immovable Property of the Company are held in the name of the Company.

(ii) The Company has not revalued its property, plant and equipment during the year under audit.

(iii) Loans and Advances in the nature of loans granted to promoters, directors, KMPs and related parties (as defined under Companies Act, 2013) either severally or jointly with any other person are

(a) repayable on demand

(b) without specifying terms or period of repayment

Type of Borrower	Amount of loan or advance in the nature of loan outstanding	Percentage to the total Loans and advances in the nature of loans
Promoters	NIL	NIL
Directors	NIL	NIL
KMPs	NIL	NIL
Related Parties	NIL	NIL

(iv) Capital Work in Progress (CWIP)

(a) Capital work in progress ageing schedule

CWIP	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 Years	
Expansion	NIL	NIL	NIL	NIL	NIL

(b) Capital work in progress Completion schedule ageing

CWIP	To be completed in			
	Less than 1 year	1-2 years	2-3 years	More than 3 Years
Expansion	NIL	NIL	NIL	NIL

(v) The Company has no Intangible assets under development during the year under audit.

(vi) The Company has not held any Benami Property during the year under audit.

(vii) The Company has borrowing from banks or financial institutions on the basis of security of current asset Quarterly returns or statements of current assets filed by the company with the banks or financial institutes are in agreement with the books of accounts.

(vii) The Company is neither defaulter nor wilfull defaulter declared by any banks or fiancial institution or other lenders.

(ix) Relationship with struck off Companies.

The Company has not entered any transaction with companies struck off under section 248 of the Companies Act 2013 or section 560 of Companies Act, 1956.

(x) The company has already registered registration of charges and satisfaction of charge with ROC Gujarat

(xi) The Company has no subsidiary company and hence Companies (Registration of Number of layers) Rules, 2017 are not applicable to the Company.

(xii) Various financial ratio are as under

Sr Ratio	For Financial Year 2022-23			For Financial Year 2021-22		
	Numerator	Denumetator	Ratio	Numerator	Denumetator	Ratio
(a) Current Ratio (times) Current Ratio : Current asses divide by current Lianibilities Reason There is no major change.	1524.72915	1174.93018	1.30	1607.45744	1339.86695	1.20
(b) Debt-Equity Ratio (times) Debt-Equity Ratio : Long Term Debt divide by Shareholder's Equity Reason There is no major change.	475.95719	530.88689	0.90	367.50252	453.09365	0.81
(c) Debt Sevice coverage Ratio (tims) Debt Sevice coverage Ratio : EBDITA divide by Interest + Principal repyament Reason There is no major deviation	234.41709	11126064	0.00	196.18525	11126064	0.00
(d) Return on Equity Ratio (%) Return on Equity Ratio : Profit after tax divide by Shareholder's Equity Reason Increased due to on account of decrease in raw material cost during the year.	77.79324	530.88689	14.65%	45.20472	453.09365	9.98%
(e) Inventory Turnover Ratio(times) Inventory Turnover Ratio : Turnover divide by inventory Reason Increased due to increase in turnover.	3788.33127	562.20343	6.74	3155.23398	679.72821	4.64
(f) Trade Receivable turnover Ratio (tims) Trade Receivale turnover Ratio : Turnover divide by Trade Receivable Reason There is no major deviation	3788.33127	934.59417	4.05	3155.23398	893.906	3.53
(g) Trade Payable turnover Ratio (tims) Trade Payable turnover Ratio : Purchase divide by Trade Payable Reason Increased due to on account of higher purchase	2366.788	720.16487	3.29	2195.98209	917.47468	2.39

(h) Net Capital turnover Ratio (times)	3788.33127	349.79897	10.83	3155.23398	267.59049	11.79
Net Capital turnover Ratio : Turnover divide by Working capital						
Reason	There is no major change.					
(i) Net Profit Ratio (%)	77.79324	3788.33127	2.05%	45.20472	3155.234	1.43%
Net Profit Ratio : Net profit divide by turnover						
Reason	increased due to on account of lower cost of materials & higher turnover.					
(j) Return on Capital employed (%)	180.50481	1006.84408	17.93%	148.4154	820.59617	18.09%
Return on Capital employed : EBITA divide by Capital employed						
Reason	There is no major change.					
(k) Return on Investment (%)	180.50481	2216.75926	8.14%	148.4154	2199.9695	6.75%
Return on Investment : EBITA divide by total Assets						
Reason	There is no major change.					
(l) Interest coverage ratio (times)	180.50481	80.9786	2.23	148.4154	80.54789	1.84
Interest Coverage ratio : EBITA divide by Interest cost						
Reason	There is no major deviation					

(xiii) The Company has not prepared any scheme of Arrangement in terms of section 230 to 237 of the companies Act 2013.

(xiv) The Company has not received any funds from any persons or entities during the year under audit.

10 Information pursuant to the provision of paragraph 3 & 4 of the part II of the schedule VI of the Companies Acts 2013 is as under:-

I Particulars of Licence capacity, Installed capacity and Production

Particulars	Class of Goods	Quantity
(a) Licence capacity	Forging	No Licence is required
(b) Installed capacity	Forging	8000 MTS
(c) Production	Forging	1188840 Pcs (1119479 Pcs)

Notes : Quantity of Pcs. comprising in different sizes and different weight.

II Particulars of Opening stock, Production, Turn over, and Closing stock of finished goods.

Class of	Opening Stock		Production		Sales		Closing Stock	
	Qty Pcs/Kgs	Value Rs.	Qty Pcs	Value Rs.	Qty Pcs/Kgs	Value Rs.	Qty Pcs/Kgs	Value Rs.
Forging(N)	25816 (62905)	6534795 (3326986)	1188840 (1119479)		1202500 (1156568)	365758322 (303183441)	12156 (25816)	2411917 (6534795)
Forging(N) WIP	248944 (295046)	36200273 (30747848)					207798 (248944)	32485349 (36200273)
Scrape Kg	45559 (63178)	1164838 (1576090)	375465 (416483)	0	368838 (434102)	13074805 (12339957)	52186 (45559)	1333466 (1164838)
		43899906 (35650924)		0 0		378833127 (315523398)		36230731 (43899906)



Notes : 43899467

1 Quantity of Pcs. comprising in different sizes, different weight and different quality.

2 Sales value of Forging include Rs. 7910499/- (82170 Kgs) Sales of steel bar and Rs 473185/- (3157 Kgs) and of Die cost Rs. 5770097/- other sales Rs. 60472/- and Job Work net of return

III Particulars of Raw material consumed.

Class of	Opening Stock		Purchases		Consumption		Closing Stock	
	Qty Kgs	Value Rs.	Qty Kgs	Value Rs.	Qty Kgs	Value Rs.	Qty Kgs	Value Rs.
<b>A. Raw Materials</b>								
Steel B:	183480 (137301)	15069099 (8754852)	2580721 (2541519)	211618457 (194137069)	2649618 (2495340)	218939699 (187822822)	114583 (183480)	7747857 (15069099)
<b>Total of A</b>	<b>183480</b> <b>(137301)</b>	<b>15069099</b> <b>(8754852)</b>	<b>2580721</b> <b>(2541519)</b>	<b>211618457</b> <b>(194137069)</b>	<b>2649618</b> <b>(2495340)</b>	<b>218939699</b> <b>(187822822)</b>	<b>114583</b> <b>(183480)</b>	<b>7747857</b> <b>(15069099)</b>
<b>B. Consumable</b>								
Die	45363 (37483)	7339105 (5522041)	31014 (31406)	7184810 (8771762)	16592 (23526)	2805192 (6954698)	59785 (45363)	11718723 (7339105)
Furnace	21472	1150731	175176	9224829	190111	10033142	6537	342418
Oil	(41987)	(1809471)	(184191)	(8616784)	(204706)	(9275524)	(21472)	(1150731)
Consumable		513980 (934579)		8650704 (8072594)		8984069 (8493193)		180615 (513980)
<b>Total of B</b>	<b>66835</b> <b>(79470)</b>	<b>9003816</b> <b>(8266091)</b>	<b>206190</b> <b>(215597)</b>	<b>25060343</b> <b>(25461140)</b>	<b>206703</b> <b>(228232)</b>	<b>21822403</b> <b>(24723415)</b>	<b>66322</b> <b>(66835)</b>	<b>12241756</b> <b>(9003816)</b>
<b>Total of A+B</b>		<b>24072915</b> <b>(17020943)</b>		<b>236678800</b> <b>(219598209)</b>		<b>240762102</b> <b>(212546237)</b>		<b>19989613</b> <b>(24072915)</b>

Note : 01. Consumption of steel Bar include sales steel bar 82170 Kgs and Rs 6910499/-

02. Purchase of steel Bar include Semi finished goods of 103949 Pcs and Rs. 191747236/-

IV Value of Imported and Indigenious Raw materials and Stores & Spares consumed and Percentage thereof.

(A) RAW MATERIALS

(i) Imported

(ii) Indigenious

	Value	Percentage
(i) Imported	-----	---
(ii) Indigenious	240762102 (212546237)	100% (100%)
	240762102 (212546237)	100% (100%)

(B) STORES & SPARES

(i) Imported

(ii) Indigenious

	Value	Percentage
(i) Imported	-----	-----
(ii) Indigenious	-----	-----

V	CIF Value of Import.	NIL	( NIL )
VI	FOB Value of Export.	63066911	(42627410)
VII	Expenditure incurring in foreign currency.	NIL	( NIL )
VIII	Earning in foreign currency.	63066911	(42627410)
IX	Salary to Directors.	2600000	(2556000)
X	Break up of expenditure on employees		
	( i ) Employees who are in receipt of remuneration of rate which in aggregate was not less than Rs. 300000/- per year, when employees employed throughout year.	NIL	( NIL )
	( ii ) Employees who employed for the part of the year and whose remuneration was not less than Rs.25000/- per month.	NIL	( NIL )

AS PER OUR REPORT OF EVEN DATE ANNEXED TO  
HEREWITH

for DODIYA MEHTA & Co.  
Chartered Accountants  
Firm Registration No. 120662W

(S. M. Dodiya)  
Partner

UDIN : 23049422BGWNXQ2908



*Nilesh S Moliya*

Nilesh S Moliya  
DIN 03480165  
Director

*Pradip B Vora*

Pradip B Vora  
DIN 06637435  
Director

Place : Rajkot

Date : 1st September, 2023

**ADVANCE TECHNOFORGE PRIVATE LIMITED -- RAJKOT**

**NOTE - 09 : PROPERTY, PLANT & EQUIPMENT & INTANGIBLE ASSETS  
(NOTES TO ACCOUNTS FORMING PART OF THE BALANCE SHEET AS AT 31st MARCH, 2023)**

(Amount in Lakhs)

Name of Assets	GROSS BLOCK		DEPRECIATION		NET BLOCK			
	Balance As at 31-03-2022	Less: Sales / Transfer	Balance As at 31-03-2023	Up to 31-03-2022	For the Year	Up to 31-03-2023	As at 31-03-2023	As at 31-03-2022
<b>Tangible Assets :</b>								
(a) Land & Developer	13.29	-	13.29	-	-	-	13.29	13.29
(b) Building	117.26	-	117.26	23.44	3.72	27.16	90.10	93.82
(c) Plant & Machinery	570.82	42.08	593.86	161.17	36.56	181.11	412.75	409.65
(d) Furniture & Fixtures	12.39	-	12.39	5.44	1.18	6.62	5.78	6.96
(e) Vehicles	64.34	8.95	116.76	22.01	7.58	20.64	96.12	42.34
(f) Others :	28.49	-	36.63	13.68	4.23	17.91	18.72	14.81
<b>TOTAL Rs. (A)</b>	<b>806.61</b>	<b>51.03</b>	<b>890.20</b>	<b>225.74</b>	<b>53.27</b>	<b>253.43</b>	<b>636.77</b>	<b>580.86</b>
<b>Intangible Assets :</b>								
(a) Computer software	7.46	-	7.46	5.84	0.65	6.49	0.97	1.62
<b>TOTAL Rs. (B)</b>	<b>7.46</b>	<b>-</b>	<b>7.46</b>	<b>5.84</b>	<b>0.65</b>	<b>6.49</b>	<b>0.97</b>	<b>1.62</b>
<b>Capital Work-in-progress :</b>								
Factory Building	-	-	-	-	-	-	-	-
Plant & machinery	-	-	-	-	-	-	-	-
<b>TOTAL Rs. (C)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Intangible assets under development :</b>								
<b>TOTAL Rs. (A+B+C)</b>	<b>814.07</b>	<b>51.03</b>	<b>897.66</b>	<b>231.59</b>	<b>53.91</b>	<b>259.92</b>	<b>637.74</b>	<b>582.48</b>
<i>Previous year</i>	<i>(746.92)</i>	<i>(117.31)</i>	<i>(814.07)</i>	<i>(190.42)</i>	<i>(47.77)</i>	<i>(231.59)</i>	<i>(582.48)</i>	<i>(557.43)</i>

**ADVANCE TECHNOFORGE PRIVATE LIMITED -- RAJKOT**

**GROUPING ANNEXED TO AND FORMING THE PART OF NOTE-08 FIXED ASSETS OF THE BALANCESHEET AS AT 31st MARCH 2023**

Name of Assets	GROSS BLOCK		DEPRECIATION		NET BLOCK					
	Balance As at 31-03-2022	Additions during year	Sold or Transferred	Balance As at 31-03-2023	Up to 31-03-2022	For the Year	On Sold	Up to 31-03-2023	As at 31-03-2023	As at 31-03-2022
<b>(c) PLANT &amp; MACHINERY</b>										
Machinery	570.82	65.12	42.08	593.86	161.17	36.56	16.63	181.11	412.75	409.65
<b>TOTAL Rs.</b>	<b>570.82</b>	<b>65.12</b>	<b>42.08</b>	<b>593.86</b>	<b>161.17</b>	<b>36.56</b>	<b>16.63</b>	<b>181.11</b>	<b>412.75</b>	<b>409.65</b>
<b>(e) VEHICLES</b>										
Car AUDI Q3	34.52			34.52	12.25	3.28	-	15.53	18.99	22.26
Car AUDI Q5	-	61.36		61.36	-	2.32	-	2.32	59.05	-
Car Tiugun	15.91	-	-	15.91	0.38	1.51	-	1.89	14.02	15.53
Car Maruti Super Cc	4.97	-	-	4.97	0.43	0.47	-	0.91	4.07	4.54
Car XUV	8.95	-	8.95	-	8.95		8.95	-	-	-
<b>TOTAL Rs.</b>	<b>64.34</b>	<b>61.36</b>	<b>8.95</b>	<b>116.76</b>	<b>22.01</b>	<b>7.58</b>	<b>8.95</b>	<b>20.64</b>	<b>96.12</b>	<b>42.34</b>
<b>(f) OTHERS</b>										
Air Conditioner	3.28	-	-	3.28	0.95	0.31	-	1.27	2.02	2.33
Computer-2018-19	3.80	0.89	-	4.68	1.70	1.39	-	3.09	1.60	2.10
Printer	0.13	-	-	0.13	0.00	0.01	-	0.01	0.12	0.13
Office Equipments	2.30	0.24	-	2.54	1.21	0.24	-	1.45	1.09	1.09
Mobile	1.68	2.19	-	3.87	0.47	0.29	-	0.76	3.11	1.21
CCTV Camera	0.45	-	-	0.45	0.09	0.04	-	0.13	0.32	0.36
Electric Fiffing	16.85	4.83	-	21.68	9.26	1.95	-	11.21	10.47	7.59
<b>TOTAL Rs.</b>	<b>28.49</b>	<b>8.14</b>	<b>-</b>	<b>36.63</b>	<b>13.68</b>	<b>4.23</b>	<b>-</b>	<b>17.91</b>	<b>18.72</b>	<b>14.81</b>
<b>Intangible Assets :</b>										
(a) Computer software	0.06	-	-	0.06	0.02	0.02	-	0.04	0.02	0.04
(b) Computer software	5.42	-	-	5.42	5.42		-	5.42	-	-
(c) Computer Software	1.75	-	-	1.75	0.29	0.56	-	0.84	0.91	1.47
(d) Computer Software	0.08	-	-	0.08	0.02	0.03	-	0.05	0.04	0.06
(e) Computer Software	0.15	-	-	0.15	0.10	0.05	-	0.14	0.00	0.05
<b>TOTAL Rs.</b>	<b>7.46</b>	<b>-</b>	<b>-</b>	<b>7.46</b>	<b>5.84</b>	<b>0.65</b>	<b>-</b>	<b>6.49</b>	<b>0.97</b>	<b>1.62</b>

## ADVANCE TECHNOFORGE PRIVATE LIMITED -- RAJKOT

GROUPING ANNEXED TO AND FORMING THE PART OF NOTE-08 FIXED ASSETS OF THE BALANCESHEET AS AT 31st MARCH 2023

Name of Assets	← GROSS BLOCK →			← DEPRECIATION →			← NET BLOCK →		
	Balance As at 31-03-2022	Additions during year	Sold or Transferred	Balance 31-03-2023	For the Year	On Sold	Up to As at 31-03-2023	As at 31-03-2023	As at 31-03-2022
<b>(c) PLANT &amp; MACHINERY</b>									
Belt Grinder Machine 04-11-2017	0.32	-	-	0.32	0.02	-	0.11	0.21	0.23
Belt Grinder Machine 20-06-2016	0.25	-	0.25	-	0.01	0.10	0.00	(0.00)	0.16
CREWELL MOTOR A/C 05.07.2022	-	1.91	-	1.91	0.13	-	0.13	1.78	-
INVEYOR SYSTEM A/C 17.07.2022	-	0.71	-	0.71	0.05	-	0.05	0.66	-
LILLET HEATER 300KW 08.06.2022	-	26.29	-	26.29	1.33	-	1.33	24.95	-
HYDRAULIC PRESS 11.04.2022	-	4.11	-	4.11	0.25	-	0.25	3.86	-
INC Cutting Machine -1-13-12-2016	20.04	4.16	-	24.20	1.29	-	7.86	16.34	13.47
Machine Model "1060V" - 29-01-2022	30.67	-	-	30.67	1.94	-	2.26	28.42	30.36
Compressor Head-13-08-2018	0.63	-	-	0.63	0.04	-	0.20	0.43	0.47
Compressor-1 01-02-2015	0.70	-	-	0.70	0.04	-	0.22	0.48	0.53
Compressor-1 10-10-2013	1.78	-	-	1.78	0.11	-	0.85	0.92	1.04
Compressor-1 14-02-2014	1.34	-	-	1.34	0.08	-	0.70	0.64	0.72
Compressor-1 26-12-2014	0.94	-	-	0.94	0.06	-	0.49	0.45	0.51
Cooling Tower 02-02-2014	1.40	-	-	1.40	0.09	-	0.70	0.70	0.79
Cooling Tower 30-05-2017	2.10	-	-	2.10	0.13	-	0.86	1.24	1.37
IT OFF MACHINE 14"-1 15-04-2017	0.10	-	-	0.10	0.01	-	0.04	0.06	0.07
Drill Machine-2 05-04-2014	0.54	-	-	0.54	0.03	-	0.30	0.23	0.26
Drill Machine- 14-06-2018	0.39	-	-	0.39	0.02	-	0.12	0.27	0.29
EDM Machine 02-09-2014	2.00	-	-	2.00	0.13	-	1.08	0.92	1.04
Electric Hoist 3MT 18-03-2015	0.88	-	-	0.88	0.06	-	0.45	0.44	0.49
Electric Hoist 3MT 11-03-2014	1.76	-	-	1.76	0.11	-	0.99	0.77	0.88
Electric Hoist 3MT 07-03-2017	0.87	-	-	0.87	0.05	-	0.33	0.53	0.59
Electric Hoist 3MT 07-03-2017	8.28	-	-	8.28	0.52	-	4.78	3.50	4.02
Electric Motor 1 HP 15-08-2016	0.11	-	-	0.11	0.01	-	0.03	0.08	0.09
Electrical Sub Penal Bard 1	2.27	-	-	2.27	0.14	-	0.90	1.37	1.51

Electric Sub Penal 31-03-2014	0.78	-	-	0.78	0.39	0.05	-	0.44	0.33	0.38
Electric Weight Scale 14-04-2016	0.06	-	-	0.06	0.02	0.00	-	0.02	0.03	0.03
Electric Weight Scale 23-12-2016	0.16	-	-	0.16	0.02	0.01	-	0.03	0.12	0.13
Forging Hammer 31-01-2017	11.42	-	-	11.42	2.92	0.72	-	3.64	7.78	8.50
Forging Hammer 25-01-2014	16.20	-	-	16.20	6.40	1.03	-	7.42	8.77	9.80
Forging Hammer-2Ton 31-03-2016	35.68	-	-	35.68	12.32	2.26	-	14.58	21.10	23.36
Forklift Truck GMS 26-11-2016	0.50	-	-	0.50	0.17	0.03	-	0.20	0.30	0.33
Grinding Machine 06-04-2014	0.21	-	-	0.21	0.10	0.01	-	0.12	0.10	0.11
Grinding Machine 18-09-2016	0.19	-	-	0.19	0.06	0.01	-	0.08	0.11	0.12
Grinding Machine 23-07-2017	0.19	-	-	0.19	0.05	0.01	-	0.07	0.12	0.13
Machine Heavy Duty-1 26-07-2018	0.66	-	-	0.66	0.14	0.04	-	0.19	0.48	0.52
Hammer Holder Dies	24.41	-	-	24.41	12.53	1.54	-	14.08	10.33	11.87
ID GRINDER MACHINE 15-04-2017	0.07	-	-	0.07	0.02	0.00	-	0.02	0.04	0.05
Hand Glander Machine 21-07-2017	0.21	-	-	0.21	0.06	0.01	-	0.08	0.14	0.15
Hand Pallet Truck 03-08-2016	0.16	-	-	0	0.06	0.01	-	0.07	0.09	0.10
AND PALLET TRUCK 1-19-03-2018	0.14	-	-	0.14	0.04	0.01	-	0.05	0.10	0.11
Hand Pallet Truck 26-06-2018	0.28	-	-	0.28	0.07	0.02	-	0.09	0.20	0.22
AND PALLET TRUCK 2-19-03-2018	0.14	-	-	0.14	0.04	0.01	-	0.05	0.10	0.11
LET TRUCK "GODREJ" 06-03-2022	0.20	-	-	0.20	0.00	0.01	-	0.01	0.19	0.20
HT FURNACE 17-07-2021	45.90	10.21	0.00	56.11	-	3.06	-	3.06	53.05	45.90
Induction 29-3-2014	25.96	-	-	25.96	12.37	1.64	-	14.01	11.94	13.59
Induction 27-01-2015	33.72	0.51	34.23	-	14.23	0.50	14.74	-	-	19.48
Instrument	30.51	2.89	-	33.40	19.10	1.99	-	21.09	12.31	11.41
Lathe Machine 24-02-2014	1.98	-	-	1.98	1.21	0.13	-	1.34	0.64	0.76
Magnetic Cracj Machine 06-03-2017	4.09	-	-	4.09	1.31	0.26	-	1.57	2.52	2.78
Milling Machine 25-01-2014	2.58	-	-	2.58	1.31	0.16	-	1.47	1.10	1.27
Monoblock 04-02-2014	0.20	-	-	0.20	0.10	0.01	-	0.11	0.09	0.10
Monoblock 04-04-2014	0.26	-	-	0.26	0.13	0.02	-	0.15	0.11	0.13

Monoblock 22-1-2015	0.26	-	-	-	0.26	0.12	0.02	-	0.13	0.12	0.14
Oil Fire Furnace 31-01-2015	1.32	-	-	-	1.32	0.50	0.08	-	0.58	0.74	0.83
Other Plant Machinery	27.96	6.23	-	-	34.19	12.87	1.82	-	14.69	19.50	15.09
S 150TON MACHINE -1 03-03-2018	2.26	-	-	-	2.26	0.58	0.14	-	0.72	1.53	1.67
S 200TON MACHINE -1 03-03-2018	2.97	-	-	2.97	-	0.77	0.19	0.95	-	-	1.67
Power Press 23-01-2016	5.21	-	-	-	-	2.03	0.33	-	-	-	2.20
Pyrometer Machine 16-06-2014	4.00	-	-	-	4.00	1.97	0.25	-	2.22	1.78	3.18
Shot Blasting 02-10-2015	7.02	-	-	-	7.02	2.87	0.44	-	3.32	3.71	2.03
SHRINK MACHINE 26-12-2017	0.22	-	-	-	0.22	0.06	0.01	-	0.07	0.15	4.15
Spin Welding Machine 02.05.2022	-	7.29	-	-	7.29	-	0.42	-	0.42	6.87	0.16
Strapping Automatic 08-08-2015	1.45	-	-	-	1.45	0.61	0.09	-	0.42	0.75	-
Submersible Pump 23-03-2017	1.64	-	-	-	1.64	0.51	0.10	-	0.70	1.03	0.84
IBLE PUMP 3HP SET-1 27-06-2017	0.17	-	-	-	0.17	0.05	0.01	-	0.61	0.11	1.13
Submersible Pump 04-03-2014	0.35	-	-	-	0.35	0.18	0.02	-	0.06	0.11	0.12
Submersible Pump Set 1 20-06-2016	0.13	-	-	-	0.13	0.04	0.01	-	0.20	0.15	0.17
TIG Welding Machine 30-05-2016	0.16	-	-	-	0.16	0.06	0.01	-	0.05	0.08	0.08
Transformer 15-12-2016	7.96	-	-	-	7.96	2.42	0.50	-	0.07	0.09	0.10
S 150TON MACHINE -1 05-02-2018	2.35	-	-	-	2.35	0.62	0.15	-	2.93	5.03	5.54
> CLEANING MACHINE -1 31-03-18	1.17	-	-	-	1.17	1.17	0.00	-	0.77	1.58	1.73
vacuum Clearer Machine-09-06-2018	0.06	-	-	-	0.06	0.01	0.00	-	1.17	-	-
VCB Panel Siemens 27-01-2017	2.25	-	-	-	2.25	0.74	0.14	-	0.02	0.04	0.05
VMC Panel Siemens 27-01-2017	5.94	-	-	-	5.94	5.94	0.14	-	0.88	1.37	1.51
Water Dispenser-21-04-2018	0.08	-	-	-	0.08	0.03	0.01	-	5.94	-	-
mpressor Exhaust Duck-06-02-2020	0.57	-	-	-	0.57	0.07	0.04	-	0.03	0.04	0.05
mpressor R160 IR Mke-06-02-2020	12.52	-	-	-	12.52	1.64	0.79	-	0.11	0.46	0.49
mpressor R75 IR Mke-06-02-2020	12.98	-	-	-	12.98	1.70	0.82	-	2.44	10.08	10.88
WELDING MACHINE 27-04-2019	0.9	-	-	-	0.90	0.17	0.06	-	2.53	10.45	11.27
FORKLIFT TRUCK 17.12.2019	7.68	-	-	-	7.68	1.03	0.49	-	0.22	0.68	0.73
									1.52	6.16	6.64

GRINDING MACHINE 27.04.2019	0.31	-	-	0.31	0.06	0.02	-	0.08	0.23	0.25
ET TRUCK MODEL NO.250030-06-2019	0.18	-	-	0.18	0.03	0.01	-	0.04	0.13	0.14
EP GALVANIZING PLANT 10.01.2020	4.64	-	4.64	-	0.54	0.29	0.84	-	-	4.10
+ PIPE FITTING ACCES.06.02.2020	6.40	-	-	6.40	0.81	0.40	-	1.22	5.18	5.58
\ ZYGMUNT MPM 3000 06.02.2020	99.80	-	-	99.80	12.26	6.32	-	18.58	81.22	87.54
IC PRESS MACHINE (01.08.2019)	0.29	-	-	0.29	0.29	-	-	0.29	-	-
SANITIZER MACHINE (08.05.2020)	0.09	-	-	0.09	0.03	0.03	-	0.06	0.03	0.05
MARKING MACHINE 20.05.2019	1.21	-	-	1.21	0.22	0.08	-	0.29	0.92	0.99
ROUGHNESS TESTER 09.12.2019	1.60	-	-	1.60	0.22	0.10	-	0.32	1.28	1.38
; DIE/ TRIMING PUNCH 30.1.1.2019	1.39	-	-	1.39	0.19	0.09	-	0.28	1.11	1.20
350 MT WMW-ERFURT 06.02.2020	26.50	-	-	26.50	3.48	1.68	-	5.16	21.34	23.02
Storage Rack system 30.1.1.2019	4.66	0.83	-	5.49	0.61	0.34	-	0.96	4.53	4.05
<b>Total Rs.</b>	<b>570.82</b>	<b>65.12</b>	<b>42.08</b>	<b>593.86</b>	<b>161.17</b>	<b>36.56</b>	<b>16.63</b>	<b>181.11</b>	<b>412.75</b>	<b>409.65</b>



**ADVANCE TECHNOFORGE PRIVATE LIMITED -- RAJKOT**

ANNEXURE TO NOTES OF BALANCE SHEET AS AT 31st MARCH 2023

<b>Particulars</b>	<b>In Lakhs</b>	<b>In Lakhs</b>
<b>LOANS AND ADVANCES FROM RELATED PARTIES :</b>		
<b>Unsecured loan from Director</b>	-	
<b>Unsecured loan from Related Parties</b>		
Shri Alpeshbhai B. Moliya - HUF	40.00	
Shri BhikhaBhai P. Vora	30.00	
Smt. Naynaben V. Vora	31.00	
Shri Nileshbhai S. Moliya - HUF	27.00	
Shri Pradipbhai B. Vora - HUF	27.00	
Shri Rohit B Bhuva	8.00	
Shri Shambhubhai G. Moliya	16.00	
Smt. Shraddhaben P. Vora	26.00	205.00
<b>SUNDRY CREDITORS :</b>		
<b>- Creditors for Raw Material</b>		
M/s Adventa Forge Pvt Ltd	0.01	
M/s Alican Techno Forge	3.19	
M/s Allcon Metals (India)	1.31	
M/s Alloy Steel Industries	0.82	
M/s Bharat Metal	19.43	
M/s Camtap Autocom Pvt.Ltd.	1.96	
M/s Devashish Metalic	2.36	
M/s Gayatri Steel	3.80	
M/s Infinity Cast	3.99	
M/s Jain Steel Industries	27.41	
M/s Metalic Technoforge Pvt. Ltd.	2.67	
M/s Om Steel Traders	8.46	
M/s Paragon Steels	11.99	
M/s Phoenix Special Steels	61.18	
M/s Shiv Metal Cast	0.88	
M/s Shivom Trading Co.	280.52	
M/s Shreejii Trading	2.40	
M/s Supra Metal Tech Pvt. Ltd.	1.45	
M/s SYM Singhal Alloys	4.44	
M/s Vasa Steels	64.48	
M/s Venus Metal Corporation	8.82	
M/s Virat Special Steels Pvt.Ltd.	0.84	512.42
<b>- Creditors for Job Work</b>		
M/s Alican Techno Forge	0.61	
M/s Aris Global Forging & Machining Llp	0.76	
Shri Ashwinbhai Kadvabhai Vaghasiya	0.00	
M/s Asian Engitech Pvt. Ltd.	0.82	
M/s Bansi Blackening	0.07	

Shri Bhupatbhai Chhaganbhai Sapra	3.32	
M/s Capital Industries - Jw	1.12	
M/s Cognova Heat Treatment Llp	4.74	
M/s Corrodyne Coatings Pvt Ltd	1.45	
M/s Creative cutting Indstry	0.25	
M/s Crystal Engineering	1.46	
M/s D G Auto Industries	2.93	
M/s Dalvadi Automation Pvt. Ltd.	0.05	
M/s Devashish Metalic - Jw	0.64	
M/s Dhaval Steel Forge	5.04	
M/s Eagle TechnoForge	2.35	
M/s Eva Technomac	0.21	
M/s Fine Electrocoating	0.32	
M/s Galaxy Metal-Jw	1.89	
M/s Global technoforge	4.67	
M/s J K Industries	0.39	
M/s Jay Khodal Electro Polishing	0.02	
M/s Kaizen Technoforge	3.45	
M/s Kishan Metals	3.26	
M/s Mahavir Industries	0.81	
M/s Mangalam Technoforge	1.59	
Shri Manubhai P Chauhan	1.16	
M/s Metalic Technoforge Pvt. Ltd.	3.95	
M/s Nexon Engineering	0.30	
M/s Om Cad Cam Engineering	1.44	
Shri Pal Lalbahadur Baljor	1.74	
M/s Pragati Ring Forge	0.58	
M/s S N Engineering	1.52	
M/s Satyam Tum Mill Solution-Jw	9.90	
M/s Shakti Heat Treaters & Engineers	7.76	
M/s Shiv Shakti Engineering	9.28	
M/s Shivam Industries	0.73	
M/s Shree Khodiyar Forge	0.60	
M/s Shree Khodiyar Industries	0.30	
M/s Shree Techno Forge	0.14	
M/s Siddhi Industries	0.49	
M/s Techvivid Engineering	4.67	
Shri Timbadiya Maheshbhai	0.77	
M/s Uma Forge	0.23	
M/s Unity Cad Cam	1.74	
M/s V K Engineering	0.03	
M/s VB Engineering	2.60	
Shri Vipulbhai Sambhubhai Makwana	0.45	
M/s VSH NDT Solutions	0.25	
M/s Wealth Techno Engineering	29.74	
M/s Yogi Coaters	0.04	
Shri Zalera Piyush H	0.57	
<b>- Creditors for Consumables</b>		
M/s Corona Multipack	0.25	
M/s Decent Packing Solution	2.53	
M/s Esspee Corporation	12.26	
M/s Galaxy Metal	1.42	
M/s Galaxy Packsol Pvt.Ltd.	0.25	
		123.21

M/s Geet Trade-Link	0.32	
M/s Laxmi Wooden Works	8.30	
M/s Mangleshwar Trading Co.	0.78	
M/s Mona Enterprise	1.08	
M/s Pavan Technomech	0.95	
M/s Pramukh Hardware	3.91	
M/s Prateek Engineering	0.28	
M/s Priyansi Enterprise	0.12	
M/s Sambhav Enterprise	1.67	
M/s Sanket Stationery	0.23	
M/s Shining Tools Limited	0.42	
M/s Shree Balaji Wooden	1.97	
M/s Shree Uma Enterprise	0.26	
M/s Shree Umijaji Sales Agency	0.42	
M/s Shreenathji Power Tools	0.14	
M/s Techno Engineers	1.25	
M/s Trimurti Electric Corporation	0.73	
M/s Vinay Enterprise	7.09	46.64
<b>- Creditors for Fixed Assets</b>		
M/s RA Induction	0.80	0.80
<b>- Creditors for Others</b>		
M/s Absolute Instruments Calibration Services	0.01	
M/s Akash Electric & Rewinding	3.62	
M/s Alpha Laboratory Services	0.03	
M/s Bajaj Allianz General Insurance Co. Ltd.	0.29	
M/s Bajarang indian Security Force	0.13	
M/s Balaji Tools Co.	0.23	
M/s Bhardwaj Careway(India) Pvt. Ltd.	0.36	
Shri Bhoondiya Anil Bhanubhai	0.34	
M/s Casco International	0.04	
M/s Divine Computers	0.40	
M/s DSV Air & Sea Pvt. Ltd.	0.26	
M/s Eagle Tradelinks Pvt.Ltd	0.03	
M/s Fedex Express Transportation & supplychain Services I	0.39	
M/s Heavy Machine Tools	0.31	
M/s Infocast Enterprise	0.57	
M/s Jay Shivshakti Chemicals	0.10	
Shri Kishan V Sapra	0.45	
M/s Krishna Steel	0.04	
Shri Mandanbhai Nakrani	0.38	
M/s Metallurgical Service Pvt. Ltd.	0.01	
M/s Micron Gauges	0.37	
Shri Nanalal Gopalji Bhujwala	0.04	
M/s Nanda Roadways	0.39	
M/s Om Freight Solutions Pvt. Ltd.	0.59	
M/s Om Trading Co.	0.02	
M/s Pari Buff Centre	0.18	
M/s Patel Courier Service	0.02	
M/s Phoenix Calibration Service	0.23	
M/s Pruthvi V Chavda	0.30	
M/s Raj Consultancy	0.38	
M/s Rajkot Metlab Services	1.15	
Shri Sanjay Vinodbhai Shapra	0.60	

M/s Ashapura Mineral Water	0.79	
M/s Shree Ishwar Crane Service	2.03	
M/s Shree Maruti Courier Service Pvt Ltd	0.38	
M/s Shree Raiyaraj Roadways	14.92	
M/s Shreeji Fire Safety	0.05	
M/s Shreyansh Auto Parts	0.25	
M/s Shri Sikotar Transport	0.03	
M/s Size Masters Calibration Services	0.19	
M/s Soulbeat Pest Control LLP	0.30	
M/s Super Solar Energy	3.48	
M/s Tirupati Oxygen Pvt. Ltd.	0.02	
M/s Travel World & Holidays	0.49	
M/s Trishul Transport Company Pvt. Ltd.	0.26	
M/s TUV India Pvt. Ltd.	0.14	
Shri Uday Chandubhai Koradia	0.75	
M/s Unitech Laboratories Services	0.61	
M/s Vinsum Aexpress India Pvt. Ltd.	0.15	
		37.10
		<u>720.16</u>

**OTHER CURRENT LIABILITIES :**

**OTHER PAYABLES**

**- Advance from Customers**

M/s Custiv Manufacturing Solutions	2.22
M/s Gujarat Gears	0.05
M/s Metal Casting & More GMBH	3.54
M/s O.M.F.B. S.P.A. - Hydraulic Company	0.34

**- Other Liabilities**

HDFC Credit Card -Nileshbhai	-
HDFC Credit Card -Pradipbhai	-
HDFC Bank - 0870	-

**- Statutory Liabilities**

Cash Ledger-CGST	-	
Cash Ledger-IGST	0.30	
Cash Ledger-SGST	15.67	
Providend Fund Payable	0.30	
Professional Tax Payable	1.48	
TCS 1% Payable	0.11	
TCS 6CR	0.10	
TDS(194C) Payable	0.06	
TDS(192B) Payable	1.22	
TDS(194J) Payable	2.35	
TDS(194A) Payable	0.16	
TDS Payable (194Q)	2.10	
	0.18	
		30.18

**SHORT TERM PROVISIONS**

**(a) Provision for Employees Benefit**

Shri Abhinash Bidio Mahato	0.15
Shri Ajay Ramaprasad	0.15
Shri Akhilesh Kapurchand Rai	0.08
Shri Amin Hasanbhai Dela	0.13
Shri Anilkumar Swaminath	0.32
Shri Ashokbhai J Kakadiya	0.54

Shri Ashokbhai J Kakadiya - Petrol	0.01
Shri Bhavesh Dipakbhai Jobanputra	0.08
Shri Bidio S Mahto	0.11
Shri Bikau Ramdhari Chauhan	0.24
Shri Bipin Vallabhbbhai Kachadiya	0.37
Shri Birendra Kumar Pal	0.34
Shri Birendra Kumar Pal (Petrol)	0.01
Shri Brahama Dyal C Rai	0.14
Shri Chitranjan R Rai	0.18
Shri Devang Sureshbhai Dadhaniya	0.16
Shri Devang Sureshbhai Dadhaniya (Petrol)	0.01
Shri Dhanji Vikram Rajbhar	0.03
Shri Dharun Vishvnath Rai	0.06
Shri Dinesh Ramvilas Chauhan	0.36
Shri Divyeshkumar R Tilva	0.34
Shri Divyeshkumar R Tilva - Re	0.08
Shri Drastik Shantibhai Vaghasiya	0.21
Shri Drastik Shantibhai Vaghasiya - Re	0.05
Shri Grijeshsinh V Rajput	0.30
Shri Gulshan Chhotelal	0.31
Shri Hiren S Viradiya	0.32
Shri Hiren S Viradiya (Petrol)	0.01
Shri Jashwat Kumar Shivshankar Rai	0.31
Smt Jayaben R Maiyatra	0.16
Shri Jentibhai Badhabhai Sariya	0.12
Shri Jhoona R Kushwah	0.40
Shri Joshita Rameshbhai Ratadiya	0.30
Shri Kartik Mandanbhai Ratadiya	0.06
Shri Keshwar Nathai	0.12
Shri Krishna Kumar Somdhari Rajak	0.06
Shri Lalji Chandrama Yadav	0.13
Shri Lalbahadur B Pal	0.37
Shri Madhuben Amarbhai Makvana	0.18
Shri Mahendrabhai Jayantibhai Rathod	0.22
Shri Manish Rabvindranath Sharma	0.24
Shri Manish Rabvindranath Sharma - Petrol	0.01
Smt Menaben P Bhesaniya	0.31
Shri Munna Ramkishnu	0.20
Shri Nandlal Mahadev Choudhary	0.22
Smt Naynaben A Solanki	0.18
Smt Nirali Chirag Hasalpara	0.35
Shri Omprakash B Pal	0.36
Shri Omprakash Yadav	0.31
Smt Palak Mahendrabhai Gadhesariya	0.20
Smt Palak Mahendrabhai Gadhesariya (Petrol)	0.01
Shri Pankitkumar Bansibhai Kondhiya	0.50
Shri Pankitkumar Bansibhai Kondhiya (Petrol)	0.01
Shri Parmeshwar Chandra Pal	0.17
Shri Pintu K Chorsiya	0.12
Shri Piyush H Zalera	0.36
Shri Pramod Kumar Mahnth Prasad	0.06
Shri Priyesh Goverdhan	0.09
Shri Rahul Haribhai Pillay	0.33

Shri Rahul Haribhai Pillay (Petrol)	0.01	
Shri Rahul Kumar Basant Lal	0.09	
Shri Rajkumar Vikram Rajbhar	0.11	
Shri Rajendra Ramdev Ray	0.25	
Shri Raju Shriram Rajbhar	0.04	
Shri Rakshit Ashvinbhai Trada	0.21	
Shri Rakshit Ashvinbhai Trada (Petrol)	0.01	
Shri Ramakripal Chikuri	0.05	
Shri Rameshbhai Chauhan	0.03	
Smt Ramilaben D Rathod	0.18	
Shri Raushan Kumar Vijay Rajbhar	0.02	
Shri Ravindra R Rajbhar	0.07	
Smt Rekhaben D Maru	0.19	
Shri Rohan S Kharvar	0.14	
Shri Rohitkumar Bhimabhai Rathod	0.02	
Smt. Rushika Nanjibhai Vaghasiya	0.33	
Shri Sagar Rajubhai Vispara	0.09	
Shri Sagar Rajubhai Vispara (Petrol)	0.01	
Shri Sahil Kishorbhai Gohel	0.02	
Shri Sandip Amarshibhai Rathod	0.02	
Shri Sandip Kumar Ramavatar	0.32	
Smt Sangitaben N Maru	0.19	
Shri Santosh Nangu	0.01	
Shri Sarvjeet Kumar Rajendra Rai	0.02	
Smt. Savitaben Gordhanbhai Khuman	0.18	
Shri Shani Kumar Surendra Rai	0.02	
Shri Shankar Kumar Mukteshwar Ray	0.26	
Shri Sharvan Sahni	0.26	
Smt. Shivali Arvindbhai Solanki	0.03	
Shri Shivam Udayraj Pal	0.14	
Shri Sohan Sammal	0.22	
Shri Surendra R Rai	0.15	
Shri Suresh R Sahani	0.31	
Shri Surjan Kumar R Ray	0.14	
Smt. Tarlaben Gopalbhai khuman	0.17	
Shri Tunku Kumar Rajendra Rai	0.13	
Shri Tuntun Sudrasan Bin	0.03	
Shri Umesh R Yadav	0.15	
Shri Vignesh Bharatbhai Chudasama	0.02	
Shri Vijay Kumar Bale	0.22	
Shri Vikramjit Mohan Ray	0.01	
Shri Vinod Ramprasad Rajbhar	0.28	
Shri Vipulbhai Ramani	0.14	
Shri Vipulbhai Rameshbhai Kukadiya	0.11	
Shri Vivek K Gadher	0.04	
Shri Vivek Krishna	0.03	
Shri Yash Pareshbhai Raiyani	0.15	
	<hr/>	<hr/>
		17.14
<b>(b) Other Provision</b>		
Leave salary Payable		
	<hr/>	<hr/>
	5.69	5.69

**TRADE RECEIVABLE :**

M/s Amtek Cast Tech LLP	1.93	
M/s Artur Schade Gmbh	3.40	
M/s Artur Schade Steel Products India Pvt Ltd	90.49	
M/s Asian Engitech Pvt. Ltd.	2.28	
M/s Ask Engineers	104.77	
M/s Bello Seal Valves Pvt Ltd	1.18	
M/s Blue Ocean Consulting	1.04	
M/s Bumper India Pvt Ltd	22.16	
M/s Bunts Tools Pvt Ltd	0.34	
M/s Chaitanya Technoforge	30.89	
M/s Gearlinc Systems	5.95	
M/s Godrej & Boyce Mfg. Co. Ltd.	4.60	
M/s Godrej & Boyce Mfg. Co. Ltd. Thane	1.25	
M/s H M Trading Corporation	0.07	
M/s IBCC Industries India Pvt.	7.48	
M/s J B Industries "Suryansh"	4.29	
M/s J K Forge	4.62	
M/s Jai Bhavani Mata Engitech Pvt. Ltd.	1.80	
M/s Jc Valvulas India Pvt Ltd	4.30	
M/s Kion India Pvt Ltd	6.60	
M/s Kiron Hydraulic Needs Pvt Ltd	9.65	
M/s Klaus Union Engg India Pvt Ltd	2.26	
M/s Ognibene India Pvt Ltd	114.18	
M/s Ognibene India Pvt Ltd - Punjab	17.06	
M/s Patel Technomation Pvt Ltd	88.84	
M/s Pmt Machines Ltd	9.64	
M/s Precision Hydraulics Cylinders Inc.	1.79	
M/s Precision Hydraulics Pvt. Ltd.	13.87	
M/s Randack Fasteners India Pvt Ltd	117.87	
M/s Richard Bergner Elektroamaturen Gmbh & Co Kg	98.07	
M/s Rulmeca India Pvt. Ltd.	0.18	
M/s Spiroflex D.O.O.	8.87	
M/s Surin Automotive Pvt. Ltd.	8.29	
M/s Taj Scrap Traders	1.04	
M/s Tanti International	2.43	
M/s Tata Autocomp Systems Ltd	51.51	
M/s Trishoolin Industries Pvt Ltd	0.90	
M/s Victor Enterprise	5.98	
M/s W M Industries	82.74	934.59

**CASH AND CASH EQUIVALENTS****Balance with Banks**

HDFC Bank

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**SHORT TERM LOANS AND ADVANCES****OTHERS****Other Advances**

M/s P.P. Bhadresha & Associates	0.19	
M/s Hari Precision Eng. Co.	0.58	
M/s Radharaman Industries	0.21	
M/s Gujarat Gas Limited	0.09	

**Staff Advance**

Shri Ajay Ramaprasad (Loan)	0.12	
Shri Bikau Ramdhari Chauhan (Loan)	0.03	
Shri Birendra Kumar Pal (Loan)	0.45	
Shri Hareeshbhai Nathabhai Vekaria (Loan)	0.15	
Shri Keshwar Nathai (Loan)	0.05	
Shri Lalji Chanrama Yadav (Loan)	0.05	
Shri Nandlal Mahadev Choudhary (Loan)	0.10	
Smt. Pintu Kasibara Chorsiya (Loan)	0.10	
Shri Priyesh Goverdhan (Loan)	0.05	
Shri Rahul Haribhai Pillay (Loan)	0.35	
		<hr/> <hr/> <b>2.52</b>