



INDEPENDENT AUDITOR'S REPORT

To
The Members of
ADVANCE TECHNOFORGE PRIVATE LIMITED
RAJKOT

Report on the Financial Statements

- 1 We have audited the accompanying financial statements of **ADVANCE TECHNOFORGE PRIVATE LIMITED**, which comprise the Balance Sheet as at 31st March, 2022, the Profit and Loss Statement, Cash Flow Statement for the year ended and a summary of significant accounting polices and other explanatory information.

Management's Responsibility for the Financial Statements

- 2 The Company's Board of Director is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparations of these financial statements that give a true and fair view of the financial position and financial performance and cash flow of the Company in accordance with the accounting principles generally accepted in India including Accounting Standards referred to in Section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies, marketing judgments and estimate that are reasonable and prudent and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for insuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

- 3 Our responsibility is to express an opinion on these financial statements based on our audit.
- 4 We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the rules made thereunder.
- 5 We have conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.





- 6 An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation of the financial statement that give true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's directors, as well as evaluating the overall presentation of the financial statements.
- 7 We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statement.

Opinion

- 8 In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
 - (a) in the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2022.
 - (b) In the case of the Statement of Profit and Loss, of the profit for the year ended on that date
 - (c) in the case of the Cash Flow Statement, of the cash flow for the year ended on that date.

Our opinion is not qualified / modified in respect of this matter.

Report on Other Legal and Regulatory Requirement

- 9 As required by the Companies (Auditor's Report) Order 2020 ("the order") issued by the Dentral Government of India in terms of sub section (11) of Section 143 of the Act, We give in the Annexure-A a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
- 10 As required by Section 143(3) of the Act, we report that :
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.





- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Profit and Loss Statement, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representation received from the directors as on March, 2022, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022 from being appointed as a director in terms of Section 164(2) of the Act.
- (f) With respect of adequacy of the internal financial control over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in Annexure - B
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with the Rule 11 of the Companies (Audit and Auditors) Rule 2014, in our opinion and to the best of our information and according to the explanations given to us :
- (i) The Company has no pending litigation on its financial position in its financial statements ;
- (ii) The Company has no material foreseeable losses on long term contract that required provision.
- (iii) The Company has no amount that required to be transferred to the Investor Education and Protection Fund.

Place : Rajkot

Date : 1st September, 2022

UDIN : 22049422AVXOAI4382



For **DODIYA MEHTA & Co.**
Chartered Accountants
Firm Registration No.120662W

(S. M. Dodiya)
Partner
M.No. 49422



ADVANCE TECHNOFORGE PRIVATE LIMITED -- RAJKOT

ANNEXURE - A TO THE AUDITORS' REPORT

Referred to in Paragraph 9 of the Independent Auditor's Report of even date to the member of Advance Technoforge Private Limited on the financial statement as of and for the year ended 31st March 2022, we report that:

(i) (a) (A) PROPERTY, PLANT AND EQUIPMENT :

- In our opinion, the Company is generally maintaining proper records showing full particulars including quantitative details and situation of Property, Plant and Equipments on the basis of available information.

(B) INTENGIBLE ASSETS :

In our opinion, the Company is generally maintaining proper records of an intengible assets.

- (b) As explained to us, the Property, Plant and Equipment have been physically verified by the management at the year in a phased periodical manner, which in our opinion, is reasonable, having regard to size of the company and nature of its assets. No material discrepancies with respect to books records were noticed on such verification.
- (c) Title deeds of all the immovable properties, disclosed in the financial statements, are held in the name of the Company and the Company has no leased immovalbe property.
- (d) The Company has not revalued its Property, Plant and Equipment or intengible assets during the year under audit.
- (e) The Company is not holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

(ii) INVENTORIES :

- (a) According to the information and explanation given to us, the inventories have been physically verified during the year by the management and in our opinion, the frequency of verification is reasonable and as informed to us no discrepancies of 10% or more in aggregate for each class of inventory were noticed by the management.
- (b) Clause (b) of clause 3(ii) of thr order is not applicable as the Company has not been sanctioned working capital limits in excess of rupees five crores of the year from banks or financial institutions on the basis of security of current assets.





(iii) INVESTMENTS IN, PROVIDING ANY SECURITY OR GRANTING ANY LOANS OR ADVANCE

- (a) During the year under audit the Company has not made investment in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, limited liability partnerships or any other
- (A) Sub Clause (A) of Clause 3(iii)(a) of the Order is not applicable in view of our comments in (iii)(a) above.
- (B) Sub Clause (B) of Clause 3(iii)(a) of the Order is not applicable in view of our comments in (iii)(a) above.
- (b) Clause (b) of Clause 3(iii) of the Order is not applicable in view of our comments in (iii)(a) above.
- (c) Clause (c) of Clause 3(iii) of the Order is not applicable in view of our comments in (iii)(a) above.
- (d) Clause (d) of Clause 3(iii) of the Order is not applicable in view of our comments in (iii)(a) above.
- (e) Clause (e) of Clause 3(iii) of the Order is not applicable in view of our comments in (iii)(a) above.
- (f) Clause (f) of Clause 3(iii) of the Order is not applicable in view of our comments in (iii)(a) above.

(iv) COMPLIANCE OF SECTION 185 AND 186 OF THE COMPANIES ACT :

According to the information and explanations given to us and on the basis of our examination of the books of accounts, the company has not granted any loans, made any investments, provided any guarantees or securities to any company, firm, limited liability partnership or any other parties covered under section 185 and 186 of the Companies Act, 2013, consequently, provision of Clause 3(iv) of the Order is not applicable.

(v) DEPOSITS

As explained to us, deposits accepted by the Company or amounts deemed to be deposits are as per the directives issued by the RBI and the provisions of section 73 to 76 or any other relevant provisions of the Companies Act and the rules made thereunder. have been complied complied.

(vi) COST RECORDS :

According to the information and explanations provided by the management to us and to the best of our knowledge, the Company is not engaged in production of any such goods or production of any such services for which maintenance of cost records has been specified by the Central Government under section 148(1) of the Companies Act.

(vii) DEPOSIT OF UNDISPUTED STATUTORY DUES :

- (a) As per information and explanations available to us, the Company is regular in depositing undisputed statutory dues including GST, Service Tax, Provident Funds, Employees State Insurance, Income-tax, Sales-Tax, duty of Customs, duty of Excise, Value Added Tax, Cess and any other statutory dues to the appropriate authority and the Company has no statutory dues on the last day of the financial year concerned for a period of more than six months from the date they became payable.





(b) Clause (b) of Clause 3(vi) of the Order is not applicable in view of our comments in Clause 3(vii)(a) above.

(viii) SURRENDERING OR DISCLOSING OF UNRECORDED TRANSACTIONS :

As per information and explanations available to us, the Company has no transaction in the books of account which is required to be surrendered or disclosed as income during the year in the tax assessment under the Income Tax Act, 1961 (43 of 1961)

(ix) DEFAULT IN REPAYMENT OF LOANS & BORROWING & INTEREST THEREON :

- (a) As per our information the Company has not made any default in repayment of loans or other borrowings or in the payment of interest thereon to any lender.
- (b) As per our information the Company is not declared defaulter or wilful defaulter by any bank or financial institution or other lender.
- (c) As per our information and explanations available to us, term loans, as and when obtained, were applied for the purpose for which the loans were obtained
- (d) As per our information and explanations available to us, no funds raised by the Company for short term basis have been utilised for the long term purposes.
- (e) As per our information the Company is not having any subsidiary, associate or joint venture, consequently, the provisions of Clause (e) of 3(ix) of the Order is not
- (f) Clause (f) of Clause 3(ix) of the Order is not applicable in view of our comments in Clause 3(ix)(e) above.

(x) MONEYS RAISED BY INITIAL PUBLIC OFFER :

- (a) The Company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year, consequently, provisions of Clause (x)(a) of the Order is not applicable to the Company.
- (b) The Company has not made any preferential allotment or private placement of shares or convertible debenture during the year, consequently Clause (b) of Clause 3(x) of the Order is not applicable to the Company.

(xi) FRAUD :

- (a) Based on the audit procedure performed and as per information and explanations given by the management, we report that no fraud by the Company or any fraud on the Company has been noticed or reported during the year.
- (b) Clause (b) of Clause 3(xi) of the Order is not applicable in view of our comments in Clause 3(xi)(a) above.
- (c) Clause (c) of Clause 3(xi) of the Order is not applicable in view of our comments in Clause 3(xi)(a) above.

(xii) NIDHI COMPANY :

- (a) In our opinion the Company is not a Nidhi Company. Consequently, provisions of Clause (a) of Clause 3(xii) of the Order is not applicable to the Company.
- (b) Clause (b) of Clause 3(xii) of the Order is not applicable in view of our comments in Clause 3(xii)(a) above.
- (c) Clause (c) of Clause 3(xii) of the Order is not applicable in view of our comments in Clause 3(xii)(a) above.





(xiii) TRANSACTIONS WITH RELATED PARTIES :

As per information and explanations available to us, the Company has complied with section 177 and 188 of Companies Act where applicable and the details have been disclosed in the financial statement, etc., as required by the applicable accounting standards.

(xiv) INTERNAL AUDIT :

- (a) The Company is not required to have an internal audit system as per rule 13 of Companies (Account) rules, 2014.
- (b) Clause (b) of Clause 3(xiv) of the Order is not applicable in view of our comments in Clause 3(xiv)(a) above.

(xv) NON CASH TRANSACTIONS :

As per information and explanations available to us, the Company has not entered any non-cash transaction with any director or persons connected with him.

(xvi) REGISTRATION UNDER SECTION 45-IA OF RBI ACT, 1934 :

- (a) As per our information and explanations available to us, the Company is not required to be registered under section 45-1A of the Reserve Bank of India Act, 1934 (2 of 1934)
- (b) Clause (b) of Clause 3(xvi) of the Order is not applicable in view of our comments in Clause 3(xvi)(a) above.
- (c) Clause (c) of Clause 3(xvi) of the Order is not applicable in view of our comments in Clause 3(xvi)(a) above.
- (d) Clause (d) of Clause 3(xvi) of the Order is not applicable in view of our comments in Clause 3(xvi)(a) above.

(xvii) CASH LOSSES :

The Company has not incurred cash losses in the financial year and in the immediately preceding financial year.

(xviii) RESIGNATION OF STATUTORY AUDITORS :

Statutory Auditors of the Company has not resigned during the year.

(xix) CAPABILITY OF MEETING LIABILITIES :

On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and management plans, we are of the opinion, that the Company is capable of meeting its liabilities existing at the date of balance Sheet as and when they fall due within a period of one year from the balance sheet date.

(xx) TRANSFER OF UNSPENT AMOUNT TO A FUND SPECIFIED IN SCHEDULE VII

- (a) Clause (a) of Clause 3(xx) of the Order is not applicable as the Company has not net worth of five hundred Crores or more, nor turnover of rupees one hundred crores or more nor net profit of rupees five crores or more during the immediately preceding financial year.



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DODIYA MEHTA & CO.
Chartered Accountants

(b) Clause (b) of Clause 3(xx) of the Order is not applicable in view of our comments in Clause 3(xx)(a) above.

(xxi) QUALIFICATION OR ADVERSE REMARKS BY THE AUDITORS IN CARO REPORTS ON THE CONSOLIDATION FINANCIAL STATEMENTS :

The Company has neither Parent Company nor any subsidiary/associate/joint-venture company, consequently, the provisions of Clause 3(xxi) are not applicable to the Company.

Place : Rajkot

Date : 1st September, 2022

UDIN : 22049422AVXOAI4382



For **DODIYA MEHTA & Co.**
Chartered Accountants
Firm Registration No.120662W

(S. M. Dodiya)
Partner
M.No. 49422



ADVANCE TECHNOFORGE PRIVATE LIMITED

ANNEXURE - B TO THE AUDITOR'S REPORT

Referred to in paragraph 10(f) of our Report of even date of **ADVANCE TECHNOFORGE PRIVATE LIMITED** for the year ended on 31-03-2022.

We have audited the internal financial controls over financial reporting of ADVANCE TECHNOFORGE PRIVATE LIMITED as of 31st March, 2022 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial control based on the internal control over financial reporting criteria established by the Company considering the essential components of internal financial control stated in the Guidance Note on Audit of Internal Financial Controls over Financial reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient control of its business, including adherences to Company's policies, the safeguarding of its assets, the prevention and timely diction of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing issued by ICAI and deemed to be prescribed under section 143(1) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respect.

Our audit involves performing procedures to obtain evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness internal financial control based on the assessed risk. The procedure selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.





We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for the external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to maintenance of records that, in reasonable details, accuracy and fairly reflect the transaction and dispositions of the assets of the company ; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projection of any evaluation of the internal financial controls over financial reporting to future periods are subject to risk that the internal financial control over financial reporting may become inadequate because of change in conditions, or that the degree of compliance with the policies or procedure may deteriorate.

Opinion

In our opinion, the Company has, in all material aspects, an adequate internal financial controls system over financial reporting and such internal financial control over financial reporting were operating effectively as at 31st March, 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place : Rajkot

Date : 1st September, 2022

UDIN : 22049422AVXOAI4382



For **DODIYA MEHTA & Co.**
Chartered Accountants
Firm Registration No.120662W

(S. M. Dodiya)
Partner
M.No. 49422

ADVANCE TECHNOFORGE PRIVATE LIMITED -- RAJKOT

BALANCE SHEET AS AT 31st MARCH, 2022

PARTICULARS	NOTE No	AS AT 31-03-2022 RUPEES	AS AT 31-03-2021 RUPEES
I. EQUITY AND LIABILITIES			
(1) SHAREHOLDER' FUNDS :			
(a) Share Capital	1	50,00,000	50,00,000
(b) Reserve & Surplus	2	4,03,09,365	3,57,88,893
(c) Money received against share warrents	-	-	-
		4,53,09,365	4,07,88,893
(2) SHARE APPLICATION MONEY PENDING PENDING ALLOTMENT :			
	-	-	-
(3) NON-CURRENT LIABILITIES :			
(a) Long Term Borrowings	3	3,67,50,252	4,45,02,933
(b) Deferred Tax Liabilities (Net)	4	39,50,640	35,58,630
(b) Other Long term liabilities	-	-	-
(c) Long term provisions	-	-	-
		4,07,00,892	4,80,61,563
(4) CURRENT LIABILITIES :			
(a) Short Term Borrowings	5	3,73,77,196	3,39,35,071
(b) Trade Payables	6	9,17,47,468	6,61,44,024
(c) Other Current Liabilities	7	12,41,218	15,39,502
(d) Short Term Provisions	8	36,20,813	30,39,852
		13,39,86,695	10,46,58,449
TOTAL Rs		21,99,96,952	19,35,08,905

II. ASSETS

(1) NON-CURRENT ASSETS :

(a) Propertym PlaNT & Equipment & Intengible Assets	9		
(i) Tangible assets		5,80,86,279	5,56,56,995
(ii) Intangible assets		1,61,667	85,670
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current Investment	-	-	-
(c) Deffered Tax Assets (Net)	-	-	-
(d) Long Term Loans and Advances	10	10,03,262	35,23,007
(e) Other Non-current Assets	11	-	-
		5,92,51,208	5,92,65,672



ADVANCE TECHNOFORGE PRIVATE LIMITED -- RAJKOT

BALANCE SHEET AS AT 31st MARCH, 2022

PARTICULARS	NOTE No	AS AT	AS AT
		31-03-2022 RUPEES	31-03-2021 RUPEES
(2) CURRENT ASSETS :			
(a) Current Investments	-	-	-
(b) Inventories	12	6,79,72,821	5,26,71,867
(c) Trade Receivables	13	8,93,90,600	7,85,45,099
(d) Cash & Cash Equivalents	14	3,447	3,16,728
(e) Short-term Loans and Advances	15	4,49,551	4,47,834
(f) Other Current Assets	16	29,29,325	22,61,705
		16,07,45,744	13,42,43,233
Additional Disclosure & Statement :	24		
		21,99,96,952	19,35,08,905
		TOTAL Rs	

As per our report of even date attached.

for **DODIYA MEHTA & Co.**

Chartered Accountants

Firm Registration No.120662W



(S M Dodiya)

Partner

UDIN : 22049422AVXOAI4382



On behalf of the Board of Directors



Nileshe S Moliya

DIN 03480165

Director



Pradip B Vora

DIN 06637435

Director

Place : Rajkot

Date : 1st September, 2022

ADVANCE TECHNOFORGE PRIVATE LIMITED -- RAJKOT

PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED 31st MARCH, 2022

PARTICULARS	NOTE No	FOR YEAR 2021-22 RUPEES	FOR YEAR 2020-21 RUPEES
I Revenue from Operation :	17	31,55,23,398	24,41,05,987
II Other Income :	18	1,23,134	93,136
III Total Revenue (I + II)		<u>31,56,46,532</u>	<u>24,41,99,123</u>
IV Expenses :			
1. Cost of material consumed	19	21,25,46,237	13,58,55,817
2. Purchases of stock-in-trade	-	-	-
3. Change in inventories of finished goods, work-in-progress and stock-in-trade	20	(82,48,982)	3,52,121
4. Employee Benefits expense	21	1,71,43,932	1,52,97,655
5. Finance costs	22	80,54,789	97,46,262
6. Depreciation	-	47,76,985	48,03,507
7. Amortization expense	-	-	-
8. Other Expenses	23	7,45,86,820	7,06,96,695
Total Expenses		<u>30,88,59,781</u>	<u>23,67,52,057</u>
V Profit Before Exceptional and Extraordinary Items and Tax (III - IV)		67,86,751	74,47,066
VI Exceptional Items		-	-
VII Profit Before Extraordinary Items and Tax (V - VI)		<u>67,86,751</u>	<u>74,47,066</u>
VIII Extraordinary Items		-	-
IX Profit Before Tax (VII - VIII)		<u>67,86,751</u>	<u>74,47,066</u>
X Tax Expenses			
1 Current Tax		17,88,100	16,01,370
2 Previous Year tax		86,169	-
3 Deferred Tax Credit		3,92,010	3,12,790
		<u>22,66,279</u>	<u>19,14,160</u>
XI Profit for the Period from Continuing Operation (IX - X)		45,20,472	55,32,906
XII Profit from Discontinuing Operation		-	-
XIII Tax Expenses of Discontinuing Operation		-	-
XIV Profit from Discontinuing Operation (After Tax) (XI - XIV)		-	-
XV Profit for the Period (XI + XIV)		<u>45,20,472</u>	<u>55,32,906</u>
XVI Earning per Equity Share :			
Basic and diluted		9.04	11.07

As per our report of even date attached.

for **DODIYA MEHTA & Co.**

Chartered Accountants

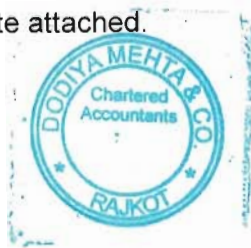
Firm Registration No.120662W



(S M Dodiya)

Partner

UDIN : 22049422AVXOAI4382



On behalf of the Board of Directors



Nilesh S Moliya
DIN 03480165

Director



Pradip B Vora
DIN 06637435

Director

Place : Rajkot

Date : 1st September, 2022

ADVANCE TECHNOFORGE PRIVATE LIMITED -- RAJKOT

CASH FLOW STATEMENT

	Year Ended 31-03-2022	Year Ended 31-03-2021
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax	6786751	7447066
Adjustment for :		
Depreciation and Amortization Exp	4776985	4803507
Profit/(Loss) on Sale of Machinery	2627336	0
Interest Income	(34550)	(42000)
Interest Subsidy	0	0
Financial Cost	8054789	9746262
	<u>15424560</u>	<u>14507769</u>
Operating profit before working capital changes	22211311	21954835
Adjustment for :		
Changes in Working Capital :		
(Increase) / Decrease in Inventories	(15300954)	4100094
(Increase) / Decrease in Trade Receivable	(10845501)	(211237)
(Increase) / Decrease in Other Current Assets	(667620)	6861619
Increase / (Decrease) in Trade Payable	25603444	(36139417)
Increase / (Decrease) in Current Liabilities	(298284)	823842
Increase / (Decrease) in Short Term provision	580961	(1034769)
	<u>(927954)</u>	<u>(25599868)</u>
Cash Generated from Operation	21283357	(3645033)
Net Income-tax paid	1788100	1601370
Net Cash Flow from Operating Activities	19495257	(5246403)
B. CASH FLOW FROM INVESTING ACTIVITIES :		
Capital Expenditure on Fixed Assets	(11730771)	(2882771)
Proceeds from sale of assets	1735000	6647427
Interest Received	34550	42000
Net Cash Flow from/(used) in Investing Activities	(9961221)	3806656
C. CASH FLOW FROM FINANCING ACTIVITIES :		
Proceed from Share Issue	0	0
Proceeds from Long Term Borrowings	(7752681)	1058366
Long term loans and advances	2519745	(2412229)
Short Term Borrowings	3442125	11923495
Short term Loans and Advances	(1717)	170637
Financial Cost paid	(8054789)	(9746262)
Net Cash Flow from/(used) in Financing Activities	(9847317)	994007
Net Increase/(decrease) in Cash & Cash Equivalents(A+B+C)	(313281)	(445740)
Cash & Cash Equivalents at the beginning of the period	316728	762468
Cash & Cash Equivalents at the end of the period	3447	316728

for **DODIYA MEHTA & Co.**
Chartered Accountants
Firm Registration No. 120662W



(S M Dodiya)

Partner
UDIN : 22049422AVXOAI4382

Place : Rajkot
Date : 1st September, 2022

On behalf of the Board of Directors

Nilesh S Moliya
DIN 03480165
Director

Pradip B Vora
DIN 06637435
Director

ADVANCE TECHNOFORGE PRIVATE LIMITED -- RAJKOT

NOTES TO ACCOUNTS FORMING PART OF THE BALANCE SHEET

AS AT 31st MARCH, 2022

PARTICULARS	31-03-2022 RUPEES	31-03-2021 RUPEES
NOTE - 01 : SHARE CAPITAL :		
(a) Authorized : 500000 Equity Shares of 10 Each	50,00,000	50,00,000
(b) Issued, Subscribed & Fully Paid : 500000 Equity Shares of Rs. 10/- each fully Paid	50,00,000	50,00,000
Subscribed but not Fully Paid :		
(c) Par Value per Share	Rs .10	Rs .10
(d) Number of Shares outstanding at the beginning of the reporting period	5,00,000	5,00,000
- Number of Shares outstanding at the end of the reporting period	5,00,000	5,00,000
(e) the rights, preferences and restrictions attaching to each class of shares including restrictions on the distribution of dividends and repayment of capital :	-	-
(f) shares in respect of each class in the company held by its holding company or ultimate holding company	-	-
(g) Shareholders holding more than 5% Shares :		
<u>Names of Shareholders</u>	No. Share held and % thereof	
Shri Nilesh S. Moliya	40000 (8%)	40000 (8%)
Shri Alpesh B. Moliya	40000 (8%)	40000 (8%)
Smt. Daksha N. Moliya	100000 (20%)	85000 (17%)
Smt. Kajal A. Moliya	101250 (20.25%)	85000 (17%)
Shri Sanjay V. Kachhadiya	----- (---)	110000 (22%)
Shri Pradip B Vora	81250 (16.25%)	65000 (13%)
Smt Nayanaben V Vora	25000 (5%)	25000 (5%)
Smt Sardaben P Vora	25000 (5%)	25000 (5%)
Shri Vijay B Vora	25000 (5%)	25000 (5%)
Shri Rohit Bhinjibhai Bhuva	5000 (1%)	----- (---)
Shri Tushar Damjibhai Kalkani	35000 (7%)	----- (---)
Shri Tulsibhai Ravjibha Dhanani	22500 (4.5%)	----- (---)
	500000 (100%)	500000 (100%)
(h) Shares reserved for issue under options and contr- acts/commitments for sale of shares/disinvestment.	-	-
(i) For the period of 5 years immediately preceding the date as at Balance Sheet is prepared :		
- Aggregate number and class of shares allotted as fully paid up pursuant to contract(s) without payment being received in cash	-	-
- Aggregate number and class of shares allotted as fully paid up by way of bonus shares	-	-
- Aggregate number and class of shares bought back	-	-
(j) Terms of any securities convertible into equity/ preference shares issued along with the earliest date of conversion in descending order starting from the farthest such date	-	-
(k) Calls unpaid	-	-
(l) Forfeited shares	-	-



(m) Promoter's shareholding

Sr No	Name of Promoters	% of total shares	Nuber of shares	Change during the year
1	Shri Nilesh S. Moliya	8.00%	40000	NIL
2	Shri Alpesh B. Moliya	8.00%	40000	NIL
3	Smt. Daksha N. Moliya	20.00%	100000	NIL
4	Smt. Kajal A. Moliya	20.25%	101250	NIL
5	Shri Pradip B Vora	16.25%	81250	NIL
6	Smt Nayanaben V Vora	5.00%	25000	NIL
7	Smt Sardaben P Vora	5.00%	25000	NIL
8	Shri Vijay B Vora	5.00%	25000	NIL
9	Shri Rohit Bhinjibhai Bhuva	1.00%	5000	NIL
10	Shri Tushar Damjibhai Kalkani	7.00%	35000	NIL
11	Shri Tulsibhai Ravjibha Dhanani	4.50%	22500	NIL
		100%	500000	NIL

NOTE - 02 : RESERVE AND SURPLUS :

(ii) Profit & Loss A/c		
Balance as per Last year	3,37,10,557	2,81,77,651
Add : Current Period Profit	45,20,472	55,32,906
	<u>3,82,31,029</u>	<u>3,37,10,557</u>
(ii) Subsidy CLSS (As per last year)	15,00,000	15,00,000
(iii) Subsidy Instrument (As per last year)	5,78,336	5,78,336
	<u>4,03,09,365</u>	<u>3,57,88,893</u>

NOTE - 03 : LONG TERM BORROWINGS :

(a) Term Loans :		
- From banks		
Secured		
Term Loan		
WCTL - II		
- From HDFC Bank -Term Loan-3180 (Against mortgage of Land & Building and hypothecation of Plant & Machinery & Current Assets) (Loan of Rs. 85,00,000/- is gauranteed by all Directors) (Repayable in 61 EMI of Rs. 1,80,310/- each starting from January 2018) (There is no default in repayment and interest as on the balace sheet date)	28,66,671	46,87,637
- HDFC Bank - Term Loan -4648 (Against mortgage of Land & Building and hypothecation of Plant & Machinery & Current Assets) (Loan of Rs. 33,63,000/- is gauranteed by all Directors) (Repayable in 61 EMI of Rs. 69,485/- each starting from July 2021) (There is no default in repayment and interest as on the balace sheet date)	29,95,076	-



WCTL - III

- From HDFC Bank -Term Loan-4596 (Against mortgage of Land & Building and hypothecation of Plant & Machinery & Current Assets) (Loan of Rs. 64,30,000/- is gauranteed by all Directors) (Repayable in 48 EMI of Rs. 2,02,235/- each starting from July 2021) (There is no default in repayment and interest as on the balace sheet date)	49,65,870	64,30,000
- From HDFC Bank-Term Loan-8933 (Against mortgage of Land & Building and hypothecation of Plant & Machinery & Current Assesst) (Loan of Rs.40,00,000/- is gauranted by all Directors) (Repayable in 36 EMIs of Rs.1,31,530/- each starting from December 2018) (There is no default in repayment and interest as on the balance sheet date)	3,76,432	18,48,246
- From Siemens Financial Service P Ltd.-VMC Loan (Against hypothecation of VMC Machine) (Loan of Rs. 26,00,000/- is gauranteed by all Directors) (Repayable in 48 EMIs of Rs. 69082/- each starting from August 2016) (There is no default in repayment and interest as on the balace sheet date)	25,91,875	-
- HDFC Car Loan-2228 (Against hypothecation of Car) (Loan of Rs. 15,00,000/- is gauranteed by all Directors) (Repayable in 60 EMIs of Rs. 31511/- each starting from November 2016) (There is no default in repayment and interest as on the balace sheet date)	-	2,14,297
- HDFC Car Loan-7218 (Against hypothecation of car) (Loan of Rs.30,14,196/- is gauranteed by all Directors) (Repayable in 60 EMIs of Rs.61986/- each starting from August 2018) (There is no default in repayment and interest as on the balance sheet date)	9,35,582	15,69,200



- HDFC Bank Car Loan - 9806 (Against hypothecation of car) (Loan of Rs. 11,07,998/- is gauranteed by all Directors) (Repayable in 60 EMIs of Rs.22,071/- each starting from February 2022) (There is no default in repayment and interest as on the balance sheet date)	10,77,153	-
- HDFC Bank Vehicle Loan - 9161 (Against hypothecation of car) (Loan of Rs.5,83,000/- is gauranteed by all Directors) (Repayable in 60 EMIs of Rs.11,830/- each starting from March 2022) (There is no default in repayment and interest as on the balance sheet date)	5,75,072	-
- HDFC Car Loan-3338 (Against hypothecation of Forklift) (Loan of Rs. 7,52,000/- is gauranteed by all Directors) (Repayable in 48 EMIs of Rs. 18900/- each starting from Febuary 2020) (There is no default in repayment and interest as on the balace sheet date)	3,80,155	5,61,286
Unsecured		
- ICICI Bank LTD-Business Loan (Loan of Rs. 40,58,244/- is gauranteed by all Directors) (Repayable in 36 EMIs of Rs. 144070/- each starting from August 2019) (There is no default in repayment and interest as on the balace sheet date)	9,44,503	23,44,604
- IDFC First Bank LTD-Business Loan - I (Loan of Rs. 30,60,000/- is gauranteed by all Directors) (Repayable in 30 EMIs of Rs. 125543/- each starting from August 2019) (There is no default in repayment and interest as on the balace sheet date)	-	11,64,177
- IDFC First Bank LTD-Business Loan - II (Loan of Rs. 4,91,066/- is gauranteed by all Directors) (Repayable in 48 EMIs of Rs. 15673/- each starting from August 2021) (There is no default in repayment and interest as on the balace sheet date)	3,93,363	4,91,066



(b) Loans and advances from related parties :		
- Secured	-	-
- Unsecured		
From Directors & Shareholders	1,86,48,500	2,51,92,420
(Unsecured loan from Director and Shareholders, There is no stipulation as regard its repayment)		
	<u>3,67,50,252</u>	<u>4,45,02,933</u>

NOTE - 04 : DEFERRED TAX LIABILITIES (NET) :

Particulars	Deferred tax ities/(assets) : at 01-04-21	Current year charge/ (credit)	Deferred tax Liabilities/(assets) as at 31-03-22
Deferred Tax Liability			
- Difference between book and tax Depreciat	35,58,630	3,92,010	39,50,640
Deferred Tax Assets			
- Unabsorbed Depreciation	0	0	0
Deferred Tax Liability	<u>35,58,630</u>	<u>3,92,010</u>	<u>39,50,640</u>

NOTE - 05 : SHORT TERM BORROWINGS :

(a) Loan repayable on demand :		
- From Bank		
- Secured Loan		
CASH CREDIT		
a) From HDFC Bank 699244 - Cash Credit (Against mortgage of Land & Building and hypothecation of Plant & Machinery & Current Assets) (Limit of Rs. 2,25,00,000 is gauranteed by all the Directors) (Repayable on demand) (There is no default in repayment and interest as on the balace sheet date)	3,73,77,196	2,19,93,240
a) From HDFC Bank (Against mortgage of Land & Building and hypothecation of Plant & Machinery & Current Assets) (Limit of Rs. 1,50,00,000 is gauranteed by all the Directors) (Repayable on demand) (There is no default in repayment and interest as on the balace sheet date)	-	1,19,41,831
(b) Loans and advances from related parties	-	-
(c) Deposits	-	-
(d) Other loans and advances	-	-
	<u>3,73,77,196</u>	<u>3,39,35,071</u>

NOTE - 06 : TRADE PAYABLES :

Sundry Creditors	9,17,47,468	6,61,44,024
	<u>9,17,47,468</u>	<u>6,61,44,024</u>



Sundry Creditors ageing schedule		
(i) MSME	-	-
(ii) Others		
a Outstanding less than 1 year	9,17,45,463	6,61,44,024
b Outstanding 1-2 years	2,005	-
c Outstanding 2-3 years	-	-
d Outstanding more than 3 years	-	-
	<u>9,17,47,468</u>	<u>6,61,44,024</u>
(iii) Disputed - MSME	-	-
(iv) Disputed - Others	-	-
	<u>9,17,47,468</u>	<u>6,61,44,024</u>

NOTE - 07: OTHER CURRENT LIABILITIES :

Other payable	12,41,218	15,39,502
	<u>12,41,218</u>	<u>15,39,502</u>
Other Liabilities ageing schedule		
(i) MSME	-	-
(ii) Others		
a Outstanding less than 1 year	12,41,215	15,39,505
b Outstanding 1-2 years	-	-
c Outstanding 2-3 years	-	-
d Outstanding more than 3 years	-	-
	<u>12,41,215</u>	<u>15,39,505</u>
(iii) Disputed - MSME	-	-
(iv) Disputed - Others	-	-
	<u>12,41,215</u>	<u>15,39,505</u>

NOTE - 08 : SHORT TERM PROVISIONS :

(a) Provision for employee benefits	12,86,617	8,35,318
(b) Provisions for Current Income Tax	17,88,100	16,01,370
(c) Provision for audit fee	45,000	65,000
(d) Other Provisions	5,01,096	5,38,164
	<u>36,20,813</u>	<u>30,39,852</u>
Other Liabilities ageing schedule		
(i) MSME	-	-
(ii) Others		
a Outstanding less than 1 year	36,20,813	30,39,852
b Outstanding 1-2 years	-	-
c Outstanding 2-3 years	-	-
d Outstanding more than 3 years	-	-
	<u>36,20,813</u>	<u>30,39,852</u>
(iii) Disputed - MSME	-	-
(iv) Disputed - Others	-	-
	<u>36,20,813</u>	<u>30,39,852</u>

NOTE - 09 : PROPERTY, PLANT & EQUIPMENT & INTANGIBLE ASSETS

(i) Tangible assets	5,80,86,279	5,56,56,995
(ii) Intangible assets	1,61,667	85,670
(iii) Capital work-in-progress	-	-
(iv) Intangible assets under development	-	-
	<u>5,82,47,946</u>	<u>5,57,42,665</u>



NOTE - 10 : LONG TERM LOANS AND ADVANCES :

(a) Capital Advances :	-	-
(b) Security Deposits :		
- PGVCL Deposit	9,03,262	9,03,262
- HDFC Bank FD	1,00,000	26,13,745
- Tirupati Oxygen Cylinder Deposit	-	6,000
(c) Loans & Advances to related parties :	-	-
(d) Other Loans and Advances :		
- Siemens Financial Services Pvt. Ltd -Advance	-	-
	<u>10,03,262</u>	<u>35,23,007</u>

NOTE - 11 : OTHER NON-CURRENT ASSETS :

(a) Long Term Trade Receivable	-	-
(b) Others	-	-
	<u>-</u>	<u>-</u>

NOTE - 12 : INVENTORIES :

(As taken, valued & certified by Director)
(Valued at estimated cost or net realisable value whichever is lower.)

(a) Raw-materials	2,40,72,915	1,70,20,943
(b) Semi Finished	3,62,00,273	3,07,47,848
(c) Finished goods	65,34,794	33,26,986
(d) Scrap & Others	11,64,839	15,76,090
	<u>6,79,72,821</u>	<u>5,26,71,867</u>

NOTE - 13 : TRADE RECEIVABLES :

(a) Secured, considered good :	-	-
(b) Unsecured, considered good :		
Receivables outstanding for a period exceeding 6 Mon	96,43,675	1,22,38,007
Others	7,97,46,925	6,63,07,092
(c) Doubtful	-	-
(d) Debts due by directors/offocers of the Company either jointly or severally or jointly with any other person or debts due by firms or private company in which any director is a partner or a director or a member.	-	-
	<u>8,93,90,600</u>	<u>7,85,45,099</u>

Trade Receivables ageing schedule

(i) Undisputed Trade Receivable considered good		
a Outstanding less than 6 months	7,97,46,925	6,63,07,092
b Outstanding 6 months - 1 years	1,72,210	27,66,542
c Outstanding 1-2 years	-	20,796
d Outstanding 2-3 years	20,796	94,50,669
e Outstanding more than 3 years	94,50,669	-
	<u>8,93,90,600</u>	<u>7,85,45,099</u>
(ii) Undisputed Trade Receivable considered doubtful	-	-
(iii) Disputed Trade Receivable considered good	-	-
(iv) Disputed Trade Receivable considered doubtful	-	-
	<u>8,93,90,600</u>	<u>7,85,45,099</u>



NOTE - 14 : CASH AND CASH EQUIVALENTS :

(i) Cash and cash equivalents :		
(a) Balance with Banks :	-	1,60,582
(b) Cheques, drafts on hand	-	-
(c) Cash on Hand	3,447	1,56,146
(d) Earmarked balances with banks	-	-
(ii) Balances with banks to the extent held as margin or security against the borrowings, guarantee or other commitment	-	-
(iii) Repatriation restrictions, if any, in respect of cash and bank balances	-	-
(iv) Bank deposits with more than 12 months maturity	-	-
	<u>3,447</u>	<u>3,16,728</u>

NOTE - 15 : SHORT TERM LOANS AND ADVANCES :

(a) Loans and advances to related parties :		
(b) Others		
- Secured, considered good	-	-
- Unsecured, considered good	4,49,551	4,47,834
- Doubtful	-	-
	<u>4,49,551</u>	<u>4,47,834</u>

Trade Receivables ageing schedule

(i) Undisputed Trade Receivable considered good		
a Outstanding less than 6 months	4,49,551	4,47,834
b Outstanding 6 months - 1 years	-	-
c Outstanding 1-2 years	-	-
d Outstanding 2-3 years	-	-
e Outstanding more than 3 years	-	-
	<u>4,49,551</u>	<u>4,47,834</u>
	Total Rs.	
(ii) Undisputed Trade Receivable considered doubtful	-	-
(iii) Disputed Trade Receivable considered good	-	-
(iv) Disputed Trade Receivable considered doubtful	-	-
	<u>4,49,551</u>	<u>4,47,834</u>
	Total Rs	

NOTE - 16 : OTHER CURRENT ASSETS :

Duty Drawback Receivable	3,49,685	1,01,052
PGVCL Interest Receivable	34,550	38,850
Pre-Paid Insurance Exp.	1,09,950	84,161
Advance tax	12,00,000	10,00,000
Income Tax (Provision)	14,171	-
TCS Receivable 206C (1H) -2020-21 / (2019-20)	55,818	69,118
VAT Tax 2016-17 (Appeal)	18,500	-
VAT Tax 2017-18 (Appeal)	10,500	-
TDS Receivable -2021-22 / (2020-21)	2,37,286	55,422
IGST Receivable (Reconciliation)	5,607	11,700
CGST Receivable(Reconciliation)	2,065	13,494
SGST Receivable(Reconciliation)	8,91,193	13,494
Income Tax Refund FY 2019-20	-	2,59,750
MAT Credit Entitlement- 2016-17	-	2,71,054
MAT Credit Entitlement- 2017-18	-	1,11,769
GST Tax Rebate(Export)	-	2,31,841
	<u>29,29,325</u>	<u>22,61,705</u>



Trade Receivables ageing schedule

(i) Undisputed Trade Receivable considered good		
a Outstanding less than 6 months	29,29,325	2,26,17,085
b Outstanding 6 months - 1 years	-	-
c Outstanding 1-2 years	-	-
d Outstanding 2-3 years	-	-
e Outstanding more than 3 years	-	-
	<u>29,29,325</u>	<u>2,26,17,085</u>
(ii) Undisputed Trade Receivable considered doubtful	-	-
(iii) Disputed Trade Receivable considered good	-	-
(iv) Disputed Trade Receivable considered doubtful	-	-
	<u>29,29,325</u>	<u>2,26,17,085</u>

**NOTES TO ACCOUNTS FORMING PART OF STATEMENT OF PROFIT AND LOSS
FOR THE YEAR ENDED 31st MARCH, 2022**

NOTE - 17 : REVENUE FROM OPERATION :

(a) Sales of Products		
Sales (GST)	8,22,04,684	6,39,09,356
Sales (IGST)	18,37,43,051	13,50,17,101
Sales (Export Rebate)	-	1,59,51,086
Sales (Export)	4,79,30,315	2,66,76,324
Sales (Local)	8,05,941	9,26,457
	<u>31,46,83,991</u>	<u>24,24,80,324</u>
(b) Sales of Services		
Jobwork Income-GST	57,03,553	20,93,519
Jobwork Income-IGST	2,52,765	15,000
(c) Other Operating revenue from Trading of goods	-	-
(d) Other Sales Related Income		
Duty Drawback(Export Incentive)	7,47,186	6,61,674
Currency Rate Difference	3,47,452	5,93,698
	<u>32,17,34,947</u>	<u>24,58,44,215</u>
Less : Sales Return	62,11,549	17,38,228
	<u>31,55,23,398</u>	<u>24,41,05,987</u>

NOTE - 18 : OTHER INCOME :

FD Interest Income	42,799	9,607
Interest Income On Income Tax Refund	25,960	-
Interest Subsidy Income	19,825	-
PGVCL Interest Income	34,550	42,000
Rate Diff. Debit Note-GST	-	41,529
	<u>1,23,134</u>	<u>93,136</u>

NOTE - 19 : COST OF RAW MATERIALS CONSUMED :

A Opening Stock

Die Steel	55,22,041	55,16,341
Steel Bar	87,54,852	1,25,49,412
Consumable	27,44,050	27,03,163
	<u>1,70,20,943</u>	<u>2,07,68,916</u>



(A)

B Purchases		
Purchase- GST	18,77,54,490	11,05,41,436
Purchase- IGST	1,56,43,273	77,77,962
Consumable Purchase- IGST	1,25,328	1,07,857
Consumable Purchase - GST	27,77,872	19,68,426
Consumable Oil Purchase - GST	86,14,679	80,48,479
Consumable Packing Material - GST	47,82,811	35,50,658
Consumable Tooling Purchase - GST	2,01,014	1,96,871
Fixture - GST	16,950	1,87,500
	<u>21,99,16,417</u>	<u>13,23,79,189</u>
Less: Debit Note	-	-
Purchase Return	3,18,208	2,71,345
	<u>(B) 21,95,98,209</u>	<u>13,21,07,844</u>
C Closing Stock		
Die Steel	7339105	55,22,041
Steel Bar	15069099	87,54,852
Consumable & Others	1664711	27,44,050
	<u>(C) 2,40,72,915</u>	<u>1,70,20,943</u>
	<u>(A+B-C) 21,25,46,237</u>	<u>13,58,55,817</u>

NOTE - 20 : CHANGES OF INVENTORIES OF FINISHED GOODS, WORK-IN-PROCESS AND STOCK-IN-TRADE

A Opening Inventories		
Forging Parts	33,26,986	73,91,623
Forging Parts-WIP	3,07,47,848	2,78,55,932
Scrape	15,76,090	7,55,490
	<u>(A) 3,56,50,924</u>	<u>3,60,03,045</u>
B Closing Inventories		
Forging Parts	65,34,794	33,26,986
Forging Parts-WIP	3,62,00,273	3,07,47,848
Scrape	11,64,839	15,76,090
	<u>(B) 4,38,99,906</u>	<u>3,56,50,924</u>
	<u>(A-B) (82,48,982)</u>	<u>3,52,121</u>

NOTE - 21 : EMPLOYEE BENEFITS EXPENSE :

A RELATING TO MANUFACTURING		
Salary to Workers	99,65,205	76,81,955
Bonus to Workers	6,08,362	7,07,758
Worker Provident Fund Exp.	9,58,307	8,28,879
Leave Salary	5,01,096	5,36,304
Insurance for Workers	57,285	32,777
	<u>(A) 1,20,90,255</u>	<u>97,87,673</u>
B RELATING TO SELLING & ADMINISTRATIVE		
Salary to Directors	20,11,000	28,56,000
Salary to Office Staff	24,29,527	20,45,753
Bonus to Office Staff	1,79,115	-
Security Salary	1,33,196	5,62,930
Security Salary -GST	3,00,839	45,299
	<u>(B) 50,53,677</u>	<u>55,09,982</u>
	<u>(A+B) 1,71,43,932</u>	<u>1,52,97,655</u>



NOTE - 22 : FINANCE COSTS :

(a) Interest on Working Capital	28,61,710	19,58,088
(b) Interest on Term Loan	11,17,744	11,87,362
(c) Interest on Depositors	24,27,691	29,62,615
(d) Interest to - Siemens Finance	-	7,038
(e) Bank Commission & Charges	98,255	7,218
(f) Bank Commission & Charges-GST	3,13,400	3,85,816
(g) Loan processing charges	4,40,152	2,05,380
(h) Interest On Car	1,29,791	2,00,350
(i) Interest to ICICI Loan	3,29,683	4,55,868
(j) Interest to IDFC Loan	1,34,078	3,36,918
(k) Interest on Comm. Vehicles Loan	49,571	62,056
(l) Interest to Suppliers -GST	-	18,13,389
(m) Interest on Bill discounting (LC)	-	31,537
(n) LC Commission	-	1,00,271
(o) Interest Expense	1,45,630	-
(p) Interest on TDS & TCS	7,084	32,356
	<u>80,54,789</u>	<u>97,46,262</u>

NOTE - 23 : OTHER EXPENSES :**(A) DIRECT EXPENSES**

- Electric Expense	96,16,963	77,73,159
- Jobwork Expense(Cuting)	17,45,190	11,69,718
- Jobwork Expense(Cuting)-GST	1,89,472	2,92,909
- Jobwork Expense(Forging)	1,13,438	-
- Jobwork Expense(Forging)-GST	80,03,103	1,20,56,668
- Jobwork Expense(HT)	2,820	4,748
- Jobwork Expense(HT)-GST	96,19,569	57,54,226
- Jobwork Expense(Machining)	6,64,515	3,32,829
- Jobwork Expense(Machining)-GST	1,86,72,144	2,16,80,700
- Jobwork Expense(Grinding)	16,02,774	13,48,758
- Jobwork Expense(Grinding) -GST	-	21,175
- Jobwork Expense(Galvanizing)-GST	55,54,046	57,87,628
- Jobwork Expense Other	12,91,136	14,76,781
- Jobwork Expense Other(GST)	19,84,924	9,83,015
- Noor Freight Expense	42,12,362	27,98,550
- Noor Freight(Local) Expense	27,54,696	17,65,213
- Freight Expense - Export	4,39,780	8,70,662
- Freight Expense - GST	19,85,902	18,54,299
- Ocean Freight - Export	-	1,01,114
- Factory Mics. Exp.	3,11,540	2,04,029
- Calibration(Instrument) Charges-GST	57,770	72,110
- Calibration Charges	12,500	15,500
- Die Repairing Expense	11,125	10,190
- Laboratory Expense	-	3,080
- Laboratory Expense-GST	5,94,576	4,16,658
- Machinery Tools Exp.	66,068	44,849
- Machine Tools Expense-GST	77,371	-
- Machinery Repairing Expense	1,59,420	49,160
- Machinery Repairing Expense(GST)	2,41,788	6,29,319
- Tools Regrinding Expense-GST	99,893	82,153
- Rate Diff. Debit Note(GST)	-	44,240
- Rate Diff. Credit Note(GST)	-	1,69,667



- Worker Loading	6,29,790	3,55,253
- Worker Uniform Expense	1,58,100	-
- Worker Medicine	12,218	16,406
- Weight Slip Exp.	29,380	29,340
- Electric Fitting & Repairing Exp. -GST	-	3,200
- Factory Building Insurance	50,459	1,04,961
- Fumigation Exp.(GST)	57,600	21,600
- Rework Charges	-	13,402
- Vehicle Loading Unloading Expense	68,611	4,01,062
	(A)	
	<u>7,10,91,043</u>	<u>6,87,58,331</u>
(B) INDIRECT EXPENSES		
- Advertisement Expense	13,500	28,000
- Advertisement Expense-(GST)	38,486	-
- Commission Expense	2,85,642	1,41,713
- Commission Expense -GST	35,748	-
- Consutancy Charge	-	28,736
- Computer Stationery Expense-GST	1,88,994	2,33,660
- Computer Stationery Expense	1,05,585	-
- Courier Expense	81,801	46,883
- Donation	33,111	22,000
- Factory Land Revenue Tax Exp.	-	930
- Kasar	9,614	(4,302)
- Land Revenue Tax Expense	22,321	16,540
- Legal Fees Expense-GST	4,40,409	1,81,543
- Legal Fees Expense	59,314	-
- Membership & Subscription Exp.	7,375	9,250
- Machine Sale Loss	11,61,005	-
- Insurance Exp.	-	78,857
- GST Interest Expense	-	250
- GST Late Fees Expense	150	2,000
- Professional Tax	-	5,000
- ROC Fees Expense	10,500	8,250
- Software Updation & Service Charge	40,000	7,000
- TDS Return Filling Fees- GST	398	-
- Telephone Expense	39,591	37,415
- Telephone Expense(Mobile)	-	10,460
- VAT Tax Expense	8,390	-
- Traveling Expense	1,05,120	62,864
- Late Fee Exp.	-	150
- Marketing Expense	-	1,04,736
- News Paper Expense	-	2,500
- PED Certificate Charges Expense	1,36,762	3,86,500
- Vehicle Insurance Expense	71,569	-
- Vehicle Petrol Expense	5,54,799	5,21,209
- Vehicle Reprering Exp.	45,593	6,220
	(B)	
	<u>34,95,777</u>	<u>19,38,364</u>
	(A+B)	
	<u>7,45,86,820</u>	<u>7,06,96,695</u>



NOTE - 24 : NOTES AND ADDITIONAL INFORMATIONS

01 ACCOUNTING POLICIES

(a) BASIS OF PRESENTATION

The financial statements are prepared under the historical cost convention and requirement of the Companies Act, 2013.

(b) FIXED ASSETS

All fixed assets are stated at cost less accumulated depreciation. Cost include all expenses incurred to bring the assets to its present location and condition.

(c) DEPRECIATION

Depreciation is provided under the straight line method at rate provided by schedule II of the companies Acts, 2013

(d) INVENTORY

Inventory is valued at estimated cost or net realisable value whichever is lower, except finished goods which is valued at selling price or net realisable value whichever is lower.

(e) RECOGNITION OF INCOME AND EXPENDITURE

The companies is following accrued method of accounting except for non recurring & misc income and Expenditure as the impact of non provision is not material on the Profit & Loss A/c

(f) GRATUITY

No provision for gratuity has been made in the books of accounts.

(g) IMPAIRMENT

At each balance sheet date, the Management reviews the the carrying amount of its assets to determine wheather there is any indication that those assets were impaired. If any such indication exists, the recoverable amount of the assets is estimate in order to determine the extent of impairment loss. Receverable amount is higher of an asset's net selling price and value in use.

(h) INVESTMENT

Investments in Subsidiary Company are stated at the cost of acquisition.

(i) TAXATION

Current Income tax expenses on income is determine in accordance with the provision of Income Tax Act, 1961

(j) FOREIGN CURRENCY TRANSACTIONS

Income and expenses in foreign currency are converted at exchange rates prevelling on the date of transaction.

02. Figures are given in rounded near to rupee.

03. Previous year's figure are given in the brackets

04. Previous year's figures have been re grouped wherever necessary.



05. No confirmation have been obtained from sundry debtors and creditors etc.
- 06 The Company has to asked its suppliers to furnish to its details so as to facilitate the company in classifying them as Micro, Small & Medium Enterprises (MSME) but due to lack of availability of any such information from suppliers, the company is unable to state the dues outstanding for more than 45 days as on the balance sheet date.
- 07 Related Party Transaction:
As per Accounting standard - 18 "Related Party Disclosures" issued by the Companies (Accounting Standards) Rules 2006 And the provisions of the Companies Act, 2013 the Company's related parties and the transaction are disclosed as below:

I List of the related parties

Sr.	Relation with Company	Name of Related Party
1	Key Management Personnel	Shri Nilesh S Moliya Shri Pradip B Vora Shri Aplesh B. Moliya Shri Sanjay V Kachhadia
2	Enterprise own / managed by Key Management Personnel	M/s Viraj Technocast Pvt. Ltd M/s Galaxt Metal M/s Chaitanya Engineering co.
3	Other Related Parties with whom the Company had transactions	Shri Alpeshbhai B. Moliya-HUF Shri Bhikhabhai P. Vora Smt. Dakshaben N. Moliya Smt. Kajalben A. Moliya Smt. Naynaben V. Vora Shri Nileshbhai S. Moliya HUF Shri Pradipbhai B. Vora-HUF Shri Rohit B Bhuva Shri Shambhubhai G. Moliya Smt. Shraddhaben P. Vora Shri Tulsibhai R. Dhanani Shri Tushar Kalkani Shri Vijaybhai B. Vora - HUF

I List of transaction entered with related parties:

Sr	Nature of Transaction	Key Management Personnel	Enterprise own / managed by the Key Management Personnel	Other Related Parties	Total
A GOODS PURCHASES					
1	M/s Chaitanya Engineering co.	NIL	13824330	NIL	13824330
2	M/s Galaxy Metal	NIL	2556430	NIL	2556430
B JOB WORK EXPENSES					
1	M/s Viraj Technocast Pvt. Ltd	NIL	72599	NIL	72599
2	M/s Chaitanya Engineering co.	NIL	3268057	NIL	3268057
3	M/s Galaxy Metal	NIL	335223	NIL	335223



C SALES / JOB WORK INCOME

1 M/s Viraj Technocast Pvt. Ltd	NIL	294644	NIL	294644
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D DIRECTOR REMUNARATION

1 Shri Nilesh S Moliya	1140346	NIL	NIL	1140346
2 Shri Pradip B Vora	864464	NIL	NIL	864464
3 Shri Sanjay V Kachhadia	50000	NIL	NIL	50000

E INTEREST ON LOAN

1 Shri Alpeshbhai B. Moliya-HUF	NIL	NIL	361637	361637
2 Shri Bhikhabhai P. Vora	NIL	NIL	55936	55936
3 Smt. Dakshaben N. Moliya	NIL	NIL	57117	57117
4 Smt. Kajalben A. Moliya	NIL	NIL	68784	68784
5 Smt. Naynaben V. Vora	NIL	NIL	325167	325167
6 Shri Nileshbhai S. Moliya HUF	NIL	NIL	348155	348155
7 Shri Pradipbhai B. Vora-HUF	NIL	NIL	206500	206500
8 Shri Rohit B Bhuva	NIL	NIL	158044	158044
9 Shri Shambhubhai G. Moliya	NIL	NIL	156587	156587
10 Smt. Shraddhaben P. Vora	NIL	NIL	237577	237577
11 Shri Tulsibhai R. Dhanani	NIL	NIL	50512	50512
12 Shri Tushar Kalkani	NIL	NIL	66278	66278
13 Shri Vijaybhai B. Vora - HUF	NIL	NIL	92626	92626

F LOAN FROM

1 Shri Pradipbhai B. Vora - HUF	NIL	NIL	700000	700000
2 Shri Sambhubhai G. Moliya	NIL	NIL	525000	525000
3 Shri Tulsibhai R. Dhanani	NIL	NIL	651500	651500

G LOAN REPAID

1 Shri Alpesh B. Moliya-HUF	NIL	NIL	10126	10126
2 Shri Bhikhabhai P. Vora	NIL	NIL	73864	73864
3 Smt. Dakshaben N. Moliya	NIL	NIL	1146525	1146525
4 Smt. Kajalben A. Moliya	NIL	NIL	1290884	1290884
5 Smt. Naynaben V. Vora	NIL	NIL	35977	35977
6 Shri Nileshbhai S. Moliya HUF	NIL	NIL	71814	71814
7 Shri Pradipbhai B. Vora-HUF	NIL	NIL	17450	17450
8 Shri Rohit B Bhuva	NIL	NIL	1098264	1098264
9 Shri Shambhubhai G. Moliya	NIL	NIL	213387	213387
10 Smt. Shraddhaben P. Vora	NIL	NIL	37356	37356
11 Shri Tulsibhai R. Dhanani	NIL	NIL	2515890	2515890
12 Shri Tushar Kalkani	NIL	NIL	2580919	2580919
13 Shri Vijaybhai B. Vora - HUF	NIL	NIL	1514655	1514655

H BALANCE OUTSTANDING AT THE YEAR ENDED**RECEIVABLES****PAYABLES**

1 M/s Galaxy Metals	NIL	392887	NIL	392887
2 M/s Chaitanya Engineering co.	NIL	118292	NIL	118292

LOAN TAKEN

1 Shri Alpeshbhai B. Moliya-HUF	NIL	NIL	3700000	3700000
2 Shri Bhikhabhai P. Vora	NIL	NIL	500000	500000
3 Smt. Naynaben V. Vora	NIL	NIL	3300000	3300000
4 Shri Nileshbhai S. Moliya HUF	NIL	NIL	3500000	3500000
5 Shri Pradipbhai B. Vora-HUF	NIL	NIL	2500000	2500000
6 Shri Rohit B Bhuva	NIL	NIL	748500	748500



7 Shri Shambhubhai G. Moliya	NIL	NIL	1500000	1500000
8 Smt. Shraddhaben P. Vora	NIL	NIL	2400000	2400000
9 Shri Vijaybhai B. Vora - HUF	NIL	NIL	500000	500000

08 Installed capacity is as per certified by the directors and has not been verified by the auditor, this is being technical matter.

09 Additional Regulatory Information.

(i) The title deeds of Immovable Property of the Company are held in the name of the Company.

(ii) The Company has not revalued its property, plant and equipment during the year under audit.

(iii) Loans and Advances in the nature of loans granted to promoters, directors, KMPs and related parties (as defined under Companies Act, 2013) either severally or jointly with any other person are

(a) repayable on demand

(b) without specifying any terms or period of repayment

Type of Borrower	Amount of loan or advance in the nature of loan outstanding	Percentage to the total Loans and advances in the nature of loans
Promoters	NIL	NIL
Directors	NIL	NIL
KMPs	NIL	NIL
Related Parties	NIL	NIL

(iv) Capital Work in Progress (CWIP)

(a) Capital work in progress ageing schedule

CWIP	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 Years	
Expansion	NIL	NIL	NIL	NIL	NIL

(b) Capital work in progress Completion schedule ageing

CWIP	To be completed in			
	Less than 1 year	1-2 years	2-3 years	More than 3 Years
Expansion	NIL	NIL	NIL	NIL

(v) The Company has no Intangible assets under development during the year under audit.

(vi) The Company has not held any Benami Property during the year under audit.

(vii) The Company has borrowing from banks or financial institutions on the basis of security of current asset. Quarterly returns or statements of current assets filed by the company with the banks or financial institutes are in agreement with the books of accounts.

(vii) The Company is neither defaulter nor willful defaulter declared by any banks or financial institution or other lenders.

(ix) Relationship with struck off Companies.

The Company has not entered any transaction with companies struck off under section 248 of the Companies Act 2013 or section 560 of Companies Act, 1956.

(x) The company has already registered registration of charges and satisfaction of charge with ROC Gujarat



ADVANCE TECHNOFORGE PRIVATE LIMITED -- RAJKOT

NOTE - 09 : PROPERTY, PLANT & EQUIPMENT & INTANGIBLE ASSETS

(NOTES TO ACCOUNTS FORMING PART OF THE BALANCE SHEET AS AT 31st MARCH, 2022)

(Amount in Rupees)

Name of Assets	<-----GROSS BLOCK----->		-----DEPRECIATION----->				<----NET BLOCK---->			
	Balance As at 31-03-2021	Additions during year	Less : Sales / Transfer	Balance As at 31-03-2022	Up to 31-03-2021	For the Year	On Sold	Up to 31-03-2022	As at 31-03-2022	As at 31-03-2021
Tangible Assets :										
(a) Land & Developer	13,29,210	-	-	13,29,210	-	-	-	-	13,29,210	13,29,210
(b) Building	1,13,63,062	3,63,292	-	1,17,26,354	19,79,876	3,64,555	-	23,44,431	93,81,923	93,83,186
(c) Plant & Machinery	5,24,40,749	87,70,141	41,28,442	5,70,82,448	1,33,51,405	33,33,295	5,67,286	1,61,17,414	4,09,65,034	3,90,89,344
(d) Furniture & Fixtures	12,39,356	-	-	12,39,356	4,26,091	1,17,739	-	5,43,830	6,95,526	8,13,265
(e) Vehicles	52,33,609	20,88,108	8,87,349	64,34,368	16,55,091	5,45,714	-	22,00,805	42,33,563	3578518
(f) Others :	25,23,516	3,25,490	-	28,49,006	11,52,939	3,07,939	-	13,67,983	14,81,023	14,63,472
TOTAL Rs. (A)	7,41,29,502	1,15,47,031	50,15,791	8,06,60,742	1,85,65,402	46,69,242	5,67,286	2,25,74,463	5,80,86,279	5,56,56,995
Intangible Assets :										
(a) Computer software	5,62,170	1,83,740	-	7,45,910	4,76,500	1,07,743	-	5,84,243	1,61,667	85,670
TOTAL Rs. (B)	5,62,170	1,83,740	-	7,45,910	4,76,500	1,07,743	-	5,84,243	1,61,667	85,670
Capital Work-in-progress :										
Factory Building	-	-	-	-	-	-	-	-	-	-
Plant & machinery	-	-	-	-	-	-	-	-	-	-
TOTAL Rs. (C)	-	-	-	-	-	-	-	-	-	-
Intangible assets under development :										
TOTAL Rs. (A+B+C)	7,46,91,672	1,17,30,771	5015791	8,14,06,652	1,90,41,902	47,76,985	567286	2,31,58,706	5,82,47,946	5,57,42,665
<i>Previous year</i>	<i>(7,85,49,223)</i>	<i>(28,82,771)</i>	<i>(66,47,427)</i>	<i>(7,47,84,567)</i>	<i>(1,42,38,395)</i>	<i>(48,03,507)</i>	<i>0</i>	<i>(1,90,41,902)</i>	<i>(5,57,42,665)</i>	<i>(6,43,10,828)</i>



ADVANCE TECHNOFORGE PRIVATE LIMITED -- RAJKOT

GROUPING ANNEXED TO AND FORMING THE PART OF NOTE-08 FIXED ASSETS OF THE BALANCESHEET AS AT 31st MARCH 2022

Name of Assets	<-----GROSS BLOCK----->		<-----DEPRECIATION----->			<-----NET BLOCK----->				
	Balance As at 31-03-2021	Additions during year	Sold or Transferred	Balance As at 31-03-2022	Up to 31-03-2021	For the Year	On Sold	Up to 31-03-2022	As at 31-03-2022	As at 31-03-2021
(c) PLANT & MACHINERY										
Machinery	5,24,40,749	87,70,141	41,28,442	5,70,82,448	1,33,51,405	33,33,295	567286	1,61,17,414	4,09,65,034	3,90,89,344
TOTAL Rs.	5,24,40,749	87,70,141	41,28,442	5,70,82,448	1,33,51,405	33,33,295	567286	1,61,17,414	4,09,65,034	3,90,89,344
(e) VEHICLES										
Car AUDI Q3	34,51,543			34,51,543	8,97,202	3,27,897	-	12,25,099	22,26,444	25,54,341
Car Tiugun	-	15,90,858	-	15,90,858	-	37,557	-	37,557	15,53,301	-
Car Maruti Super Cx	-	4,97,250	-	4,97,250	-	43,432	-	43,432	4,53,818	-
Car XUV	17,82,066		8,87,349	8,94,717	7,57,889	1,36,828	-	8,94,717	-	10,24,177
TOTAL Rs.	52,33,609	20,88,108	8,87,349	64,34,368	16,55,091	5,45,714	-	22,00,805	42,33,563	35,78,518
(f) OTHERS										
Air Conditioner	2,29,570	98,579	-	3,28,149	73,544	21,835	-	95,379	2,32,770	1,56,026
Computer-2018-19	2,31,205	1,48,494	-	3,79,699	79,400	90,108	-	1,69,508	2,10,191	1,51,805
Printer	-	13,332	-	13,332	-	2	-	2	13,330	-
Office Equipments	2,29,981	-	-	2,29,981	99,200	21,848	-	1,21,048	1,08,933	1,30,781
Mobile	1,03,004	65,085	-	1,68,089	37,197	9,819	-	47,016	1,21,073	65,807
CCTV Camera	45,000	-	-	45,000	4,662	4,275	-	8,937	36,063	40,338
Electric Fitting	16,84,756	-	-	16,84,756	7,66,041	1,60,052	-	9,26,093	7,58,663	9,18,715
TOTAL Rs.	25,23,516	3,25,490	-	28,49,006	10,60,044	3,07,939	-	13,67,983	14,81,023	14,63,472
Intangible Assets :										
(a) Computer software	6,000	-	-	6,000	167	1,900	-	2,067	3,933	5,833
(b) Computer software I	5,41,670	-	-	5,41,670	4,71,107	70,563	-	5,41,670	-	70,563
(c) Computer Software	-	1,75,340	-	1,75,340	-	28,742	-	28,742	1,46,598	-
(d) Computer Software	-	8,400	-	8,400	-	1,946	-	1,946	6,454	-
(e) Computer Software	14,500	-	-	14,500	5,226	4,592	-	9,818	4,682	9,274
TOTAL Rs.	5,62,170	1,83,740	-	7,45,910	4,76,500	1,07,743	-	5,84,243	1,61,667	85,670



ADVANCE TECHNOFORGE PRIVATE LIMITED -- RAJKOT

GROUPING ANNEXED TO AND FORMING THE PART OF NOTE-08 FIXED ASSETS OF THE BALANCESHEET AS AT 31st MARCH 2022

Name of Assets	GROSS BLOCK			DEPRECIATION			NET BLOCK			
	Balance As at 31-03-2021	Additions during year	Sold or transferred	Balance 31-03-2022	Up to As at 31-03-2021	For the Year	On Sold 31-03-2022	Up to 31-03-2022	As at 31-03-2022	As at 31-03-2021
(c) PLANT & MACHINERY										
Belt Grinder Machine 04-11-2017	31,514	-	-	31,514	6,762	1,995	-	8,757	22,757	24,752
Belt Grinder Machine 20-06-2016	24,750	-	-	24,750	7,477	1,567	-	9,044	15,706	17,273
ANC Cutting Machine -1-13-12-2016	19,87,621	16,500	-	20,04,121	5,31,209	1,26,383	-	6,57,592	13,46,529	14,56,412
Machine Model "1060V" - 29-01-2022	-	30,67,086	-	30,67,086	-	31,424	-	31,424	30,35,662	-
Compressor Head-13-08-2018	62,500	-	-	62,500	11,857	3,956	-	15,813	46,687	50,643
Compressor-1 01-02-2015	36,000	33,925	-	69,925	14,018	3,214	-	17,232	52,693	21,982
Compressor-1 10-10-2013	1,77,653	-	-	1,77,653	62,704	11,245	-	73,949	1,03,704	1,14,949
Compressor-1 14-02-2014	1,33,603	-	-	1,33,603	52,826	8,457	-	61,283	72,320	80,777
Compressor-1 26-12-2014	93,500	-	-	93,500	37,003	5,919	-	42,922	50,578	56,497
Cooling Tower 02-02-2014	1,29,229	11,250	-	1,40,479	52,530	9,054	-	61,584	78,895	76,699
Cooling Tower 30-05-2017	2,09,749	-	-	2,09,749	59,673	13,277	-	72,950	1,36,799	1,50,076
IT OFF MACHINE 14"-1 15-04-2017	10,175	-	-	10,175	2,548	644	-	3,192	6,983	7,627
Drill Machine-2 05-04-2014	53,500	-	-	53,500	23,632	3,387	-	27,019	26,481	29,868
Drill Machine- 14-06-2018	39,000	-	-	39,000	7,400	2,469	-	9,869	29,131	31,600
EDM Machine 02-09-2014	2,00,000	-	-	2,00,000	83,139	12,660	-	95,799	1,04,201	1,16,861
Electric Hoist 3MT 18-03-2015	88,200	-	-	88,200	33,343	5,583	-	38,926	49,274	54,857
Electric Hoist 3MT 11-03-2014	1,76,200	-	-	1,76,200	76,932	11,153	-	88,085	88,115	99,268
Electric Hoist 3MT 07-03-2017	86,500	-	-	86,500	22,230	5,475	-	27,705	58,795	64,270
Electric Hoist 3MT 07-03-2017	8,27,808	-	-	8,27,808	3,73,446	52,400	-	4,25,846	4,01,962	4,54,362
Electric Motor 1 HP 15-08-2018	11,400	-	-	11,400	1,895	722	-	2,617	8,783	9,505
Electrical Sub Penal Bard 1	2,27,424	-	-	2,27,424	61,662	14,396	-	76,058	1,51,366	1,65,762



Electric Sub Penal 31-03-2014	77,600	-	-	77,600	34,332	4,912	-	39,244	38,356	43,268
Electric Weight Scale 14-04-2016	5,500	-	-	5,500	1,725	348	-	2,073	3,427	3,775
Electric Weight Scale 23-12-2016	15,690	-	-	15,690	1,282	993	-	2,275	13,415	14,408
Forging Hammer 31-01-2017	11,42,406	-	-	11,42,406	2,19,657	72,314	-	2,91,971	8,50,435	9,22,749
Forging Hammer 25-01-2014	16,19,675	-	-	16,19,675	5,37,386	1,02,525	-	6,39,911	9,79,764	10,82,289
Forging Hammer-2Ton 31-03-2016	35,34,631	33,404	-	35,68,035	10,08,246	2,23,610	-	12,31,856	23,36,179	25,26,385
Forklift Truck GMS 26-11-2016	50,062	-	-	50,062	13,743	3,169	-	16,912	33,150	36,319
Grinding Machine 06-04-2014	21,335	-	-	21,335	9,010	1,351	-	10,361	10,974	12,325
Grinding Machine 18-09-2016	18,525	-	-	18,525	5,307	1,173	-	6,480	12,045	13,218
Grinding Machine 23-07-2017	18,526	-	-	18,526	4,321	1,173	-	5,494	13,032	14,205
Machine Heavy Duty-1 26-07-2018	66,363	-	-	66,363	10,261	4,201	-	14,462	51,901	56,102
Hammer Holder Dies	24,40,581	-	-	24,40,581	10,98,788	1,54,489	-	12,53,277	11,87,304	13,41,793
ID GRINDER MACHINE 15-04-2017	6,600	-	-	6,600	1,654	418	-	2,072	4,528	4,946
Hand Glander Machine 21-07-2017	21,440	-	-	21,440	5,008	1,357	-	6,365	15,075	16,432
Hand Pallet Truck 03-08-2016	15,500	-	-	15,500	4,563	981	-	5,544	9,956	10,937
AND PALLET TRUCK 1-19-03-2018	14,200	-	-	14,200	2,719	899	-	3,618	10,582	11,481
Hand Pallet Truck 26-06-2018	28,400	-	-	28,400	4,975	1,798	-	6,773	21,627	23,425
AND PALLET TRUCK 2-19-03-2018	14,200	-	-	14,200	2,719	899	-	3,618	10,582	11,481
LET TRUCK "GODREJ" 06-03-2022	-	20,000	-	20,000	-	87	-	87	19,913	-
HT Furnance 10-02-2014	12,76,382	0	1276382	-	5,40,059	27,227	567286	-	-	7,36,323
HT FURNACE 17-07-2021	-	4600128	10000	45,90,128	-	-	-	-	45,90,128	-
Induction 29-3-2014	25,87,909	7,655	-	25,95,564	10,72,660	1,64,299	-	12,36,959	13,58,605	15,15,249
Induction 27-01-2015	32,83,728	88,120	-	33,71,848	12,26,551	1,96,825	-	14,23,376	19,48,472	20,57,177
Instrument	30,51,417	-	-	30,51,417	16,20,091	2,89,885	-	19,09,976	11,41,441	14,31,326
Lathe Machine 24-02-2014	1,97,740	-	-	1,97,740	1,08,726	12,517	-	1,21,243	76,497	89,014
Magnetic Craci Machine 06-03-2017	4,09,062	-	-	4,09,062	1,05,208	25,894	-	1,31,102	2,77,960	3,03,854
Milling Machine 25-01-2014	2,57,555	-	-	2,57,555	1,14,461	16,303	-	1,30,764	1,26,791	1,43,094
Monoblock 04-02-2014	19,950	-	-	19,950	8,825	1,263	-	10,088	9,862	11,125
Monoblock 04-04-2014	25,900	-	-	25,900	11,444	1,639	-	13,083	12,817	14,456



Monoblock 22-1-2015	25,900	-	-	25,900	10,127	1,639	-	11,766	14,134	15,773
Oil Fire Furnace 31-01-2015	1,32,288	-	-	1,32,288	41,169	8,374	-	49,543	82,745	91,119
Other Plant Machinery	28,91,324	1,07,343	2,02,500	27,96,167	11,11,196	1,76,104	-	12,87,300	15,08,867	17,80,128
S 150TON MACHINE -1 03-03-2018	2,25,600	-	-	2,25,600	43,896	14,280	-	58,176	1,67,424	1,81,704
S 200TON MACHINE -1 03-03-2018	2,96,873	-	-	2,96,873	57,767	18,792	-	76,559	2,20,314	2,39,106
Power Press 23-01-2016	5,21,025	-	-	5,21,025	1,69,909	32,981	-	2,02,890	3,18,135	3,51,116
Pyrometer Machine 16-06-2014	4,00,000	-	-	4,00,000	1,71,692	25,320	-	1,97,012	2,02,988	2,28,308
Shot Blasting 02-10-2015	7,02,381	-	-	7,02,381	2,42,777	44,461	-	2,87,238	4,15,143	4,59,604
SHRINK MACHINE 26-12-2017	21,826	-	-	21,826	4,501	1,382	-	5,883	15,943	17,325
Strapping Automatic 08-08-2015	1,45,191	-	-	1,45,191	51,819	9,191	-	61,010	84,181	93,372
Submersible Pump 23-03-2017	1,63,901	-	-	1,63,901	40,250	10,375	-	50,625	1,13,276	1,23,651
IBLE PUMP 3HP SET-1 27-06-2017	16,860	-	-	16,860	4,008	1,067	-	5,075	11,785	12,852
Submersible Pump 04-03-2014	35,170	-	-	35,170	15,558	2,226	-	17,784	17,386	19,612
Submersible Pump Set 1 20-06-2016	12,996	-	-	12,996	3,674	823	-	4,497	8,499	9,322
TIG Welding Machine 30-05-2016	15,500	-	-	15,500	4,738	981	-	5,719	9,781	10,762
Transformer 15-12-2016	7,07,300	88,830	-	7,96,130	1,91,844	50,395	-	2,42,239	5,53,891	5,15,456
S 150TON MACHINE -1 05-02-2018	2,35,000	-	-	2,35,000	46,788	14,876	-	61,664	1,73,336	1,88,212
CLEANING MACHINE -1 31-03-18	5,61,250	-	4,44,544	1,16,706	1,05,964	10,742	-	1,16,706	-	4,55,286
accum Clearer Machine-09-06-2018	6,171	-	-	6,171	1,098	391	-	1,489	4,682	5,073
VCB Panel Siemens 27-01-2017	2,25,000	-	-	2,25,000	59,350	14,243	-	73,593	1,51,407	1,65,650
VMC Panel Siemens 27-01-2017	25,68,387	-	19,74,195	5,94,192	4,56,557	1,37,635	-	5,94,192	-	21,11,830
Water Dispenser-21-04-2018	7,812	-	-	7,812	1,935	742	-	2,677	5,135	5,877
mpressor Exhaust Duck-06-02-2020	56,750	-	-	56,750	3,765	3,592	-	7,357	49,393	52,985
mpressor R160 IR Mike-06-02-2020	12,52,000	-	-	12,52,000	85,114	79,252	-	1,64,366	10,87,634	11,66,386
mpressor R75 IR Mike-06-02-2020	12,97,800	-	-	12,97,800	88,228	82,151	-	1,70,379	11,27,421	12,09,572
WELDING MACHINE 27-04-2019	90,000	-	-	90,000	10,988	5,697	-	16,685	73,315	79,012
FORKLIFT TRUCK 17.12.2019	7,67,628	-	-	7,67,628	54,689	48,591	-	1,03,280	6,64,348	7,12,939



GRINDING MACHINE 27.04.2019	30,590	-	-	30,590	3,734	1,936	-	5,670	24,920	26,856
TRUCK MODEL NO.250030-06-2019	17,500	-	-	17,500	1,943	1,108	-	3,051	14,449	15,557
EP GALVANIZING PLANT 10.01.2020	4,64,125	-	-	4,64,125	24,864	29,379	-	54,243	4,09,882	4,39,261
+ PIPE FITTING ACCES.06.02.2020	6,05,700	34,000	-	6,39,700	41,177	40,304	-	81,481	5,58,219	5,64,523
\ ZYGMUNT MPM 3000 06.02.2020	93,18,522	6,61,900	-	99,80,422	6,29,261	5,96,954	-	12,26,215	87,54,207	86,89,261
IC PRESS MACHINE (01.08.2019)	2,50,000	-	2,20,821	29,179	26,361	2,818	-	29,179	-	2,23,639
SANITIZER MACHINE (08.05.2020)	8,500	-	-	8,500	506	2,692	-	3,198	5,302	7,994
MARKING MACHINE 20.05.2019	1,21,150	-	-	1,21,150	14,057	7,669	-	21,726	99,424	1,07,093
ROUGHNESS TESTER 09.12.2019	1,60,000	-	-	1,60,000	11,696	10,128	-	21,824	1,38,176	1,48,304
; DIE/ TRIMMING PUNCH 30.11.2019	1,39,116	-	-	1,39,116	10,278	8,806	-	19,084	1,20,032	1,28,838
350 MT WMW-ERFURT 06.02.2020	26,50,000	-	-	26,50,000	1,80,154	1,67,745	-	3,47,899	23,02,101	24,69,846
Storage Rack	4,66,410	-	-	4,66,410	31,966	29,524	-	61,490	4,04,920	4,34,444

Total Rs. 5,24,40,749 8770141 4128442 5,70,82,448 13351405 33,33,295 567286 1,61,17,414 4,09,65,034 3,90,89,344



ADVANCE TECHNOFORGE PRIVATE LIMITED -- RAJKOT

ANNEXURE TO NOTES OF BALANCE SHEET AS AT 31st MARCH 2022

Particulars	Rupees	Rupees
LOANS AND ADVANCES FROM RELATED PARTIES :		
Unsecured loan from Director	-	
Unsecured loan from Related Parties		
Shri Alpeshbhai B. Moliya - HUF	37,00,000	
Shri BhikhaBhai P. Vora	5,00,000	
Smt. Naynaben V. Vora	33,00,000	
Shri Nileshbhai S. Moliya - HUF	35,00,000	
Shri Pradipbhai B. Vora - HUF	25,00,000	
Shri Rohit B Bhuva	7,48,500	
Shri Shambhubhai G. Moliya	15,00,000	
Smt. Shraddhaben P. Vora	24,00,000	
Shri Vijaybhai B. Vora	5,00,000	
	1,86,48,500	1,86,48,500
SUNDRY CREDITORS :		
- Creditors for Raw Material		
M/s A To Z Steelloys Pvt Ltd	2,27,339	
M/s Adventa Forge Pvt Ltd	16,48,828	
M/s Allcon Metals (India)	2,95,000	
M/s Amar Steel	47,18,370	
M/s Camtap Autocom Pvt.Ltd.	1,51,055	
M/s Chaitanya Engineering Company - Purchase	40,30,187	
M/s Devashish Metalic	21,42,714	
M/s Gayatri Steel	2,49,492	
M/s Om Enterprise	1,95,884	
M/s Phoenix Special Steels	75,98,467	
M/s Raj Precision Castings	31,464	
M/s Shivom Trading Co.	2,45,59,839	
M/s Steel & Bright Corporation	4,60,171	
M/s Swastik Alloys	7,11,511	
M/s Vasa Steels	2,02,75,861	
M/s Venus Metal Corporation	4,07,266	
M/s Virat Special Steels Pvt.Ltd.	63,968	
	6,77,67,416	6,77,67,416
- Creditors for Job Work		
M/s Alican Techno Forge	7,28,282	
M/s Anand Engineering Co	62,074	
M/s Aris Global Forging & Machining Llp	59,798	
M/s Av Engineering	3,02,147	
M/s Avadh Technoforge	7,429	
M/s Balaji Galvanizer	1,27,812	
M/s Bansi Blackening	1,418	
M/s Bhupatbhai Chhaganbhai Sapra	3,74,300	
M/s Capital Industries - Jw	4,37,129	
M/s Chaitanya Engineering Company-Jw	6,98,153	
M/s Cognova Heat Treatment Llp	12,06,446	



M/s Comet Forge	13,487
M/s Corrodyne Coatings Pvt Ltd	53,222
M/s Crystal Engineering	1,76,416
M/s D G Auto Industries	28,235
M/s Devashish Metalic - Jw	5,71,205
M/s Dharmanand Forge & Machine Llp	382
M/s Dhaval Steel Forge	2,38,185
M/s Eva Technomac	26,690
M/s Fine Electrocoating	18,095
M/s Fortune Enterprise	2,005
M/s G.K. Metal	5,03,960
M/s Galaxy Metal-Jw	1,18,292
M/s Girish A Bhesdadiya	1,96,935
M/s Hari Precision Eng.Company	1,77,547
M/s Harikrushna Techno Forge	22,412
M/s India Engineering	21,811
M/s Jay Khodal Electro Polishing	8,607
M/s Jay Nandni Industries	3,414
M/s Kaizen Technoforge	3,30,274
M/s Kishan Metals	3,47,930
M/s Mahadev Industries	31,468
M/s Mangalam Technoforge	2,81,605
M/s Manubhai P Chauhan	59,836
M/s Markwell Laser System	4,070
M/s Maruti Forging- Unregistered	94,850
M/s Om Cad Cam Engineering	2,99,033
M/s Om Industries	30,054
M/s Pragati Ring Forge	1,17,010
M/s Rajeshgiri S Goswami	21,236
M/s Royal Steel Industries	1,21,828
M/s S K Metal Process	42,988
M/s Satyam Turn Mill Solution-Jw	8,38,323
M/s Shakti Heat Treaters & Engineers	29,25,078
M/s Shining Tools Limited-Jw	21,839
M/s Shiv Clean Cast	1,122
M/s Shiv Shakti Cad Cam	80,520
M/s Shiv Shakti Engineering	83,575
M/s Shivam Industries	54,657
M/s Shree Khodiyar Forge	9,412
M/s Shree Techno Forge	1,63,667
M/s Shreeji Engineers	13,320
M/s Shreeji Powder Coats	9,509
M/s Superior Technoforge	8,725
M/s Techvivid Engineering	2,49,052
M/s Timbadiya Maheshbhai	81,291
M/s Unique Techno	1,16,792
M/s V K Engineering	80,830
M/s Vb Engineering	83,339
M/s Vipulbhai Sambhubhai Makwana	66,832
M/s Vraj Impex	6,710
M/s Vsh Ndt Solutions	32,583
M/s Wealth Techno Engineering	17,34,223
M/s Zalera Piyush H	47,520
M/s Zincpro Technology	35,539
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	1,47,12,528



- Creditors for Consumables

M/s Almighty Enterprise	8,762	
M/s Ashutosh Enterprise	3,776	
M/s D Metallon Corporation	4,000	
M/s Decent Packing Solution	34,888	
M/s Edge Techno Services	44,132	
M/s Galaxy Metal	3,92,887	
M/s Galaxy Packsol Pvt.Ltd.	1,22,321	
M/s Ganesh Plastic	4,507	
M/s Geet Trade-Link	54,567	
M/s Giriraj Poly Pack	42,648	
M/s Indian Corporation	6,98,977	
M/s J.K. Enterprises	49,241	
M/s Laxmi Wooden Works	2,55,391	
M/s Mangleshwar Trading Co.	42,480	
M/s Mona Enterprise	56,475	
M/s Pavan Technomech	45,975	
M/s Pramukh Hardware	3,12,914	
M/s Priyansi Enterprise	6,800	
M/s Rolex Rubber	19,112	
M/s Rubber House	13,086	
M/s Sambhav Enterprise	95,250	
M/s Sanket Stationery	19,612	
M/s Shining Tools Limited	5,683	
M/s Shree Balaji Wooden	2,89,895	
M/s Shree Ram Plastic	32,701	
M/s Shree Uma Enterprise	82,281	
M/s Shree Umiyaji Sales Agency	12,378	
M/s Shreenathji Power Tools	15,800	
M/s Shrinathji Trading	20,738	
M/s Shubh Design Point	2,596	
M/s Techno Engineers	90,241	
M/s Trimurti Electric Corporation	43,893	
M/s Umiya Oil & Company	34,409	
M/s Vinay Enterprise	21,71,716	51,30,132

- Creditors for Fixed Assets

M/s Carver Engineering Pvt Ltd	5,32,153	
M/s Drashti Industries	13,334	
M/s RA Induction	30,250	5,75,737

- Creditors for Others

M/s Akash Electric & Rewinding	98,081	
M/s Alpha Laboratory Services	46,289	
M/s Balarambhai O. Bhundiya	25,665	
M/s Bharti Airtel Limited	4,587	
M/s Dev Industries	8,496	
M/s Divine Computer Service	5,700	
M/s Divine Computers	81,163	
M/s Divyang Info Care	76,800	
M/s Eagle Tradelinks Pvt.Ltd	1,806	
M/s Gls Business India Pvt.Ltd.	44,784	
M/s Gujrat Gas Limited	8,280	
M/s Harshadbhai B. Gohel	1,58,100	
M/s Heavy Machine Tools	99,900	



M/s Hr Engineers	4,077	
M/s Innovative Tech Solution	1,30,517	
M/s Kishan V Sapra	26,770	
M/s Lalji Mulji Transport Co.	2,500	
M/s Madhuram Machine Tools	10,742	
M/s Mandanbhai Nakrani	31,215	
M/s Microtech Engineering	24,751	
M/s Nanalal Gopalji Bhujwala	3,950	
M/s Naranji Peraj Transport Co.	4,640	
M/s Nareshbhai B. Malsatar	3,152	
M/s Navdeep Mega Mall	1,863	
M/s Nexus Enterprise	48,498	
M/s Om Freight Solutions Pvt. Ltd.	54,088	
M/s Om International Courier & Cargo	8,651	
M/s Patel Courier Service	407	
M/s Pest Control Treatment	12,744	
M/s Phoenix Calibration Service	6,710	
M/s Pruthvi V Chavda	36,134	
M/s Raj Automobiles	12,799	
M/s Raj Consultancy	32,056	
M/s Rajkot Metlab Services	67,575	
M/s Ramdarshan Roadways	16,384	
M/s Ravine Hi-Tech Lubricants	1,178	
M/s Sampark India Logistics Private Ltd	17,694	
M/s Sanjay Vinodbhai Shapra	23,770	
M/s Shree Maruti Courier Service Pvt Ltd	19,042	
M/s Shree Raiyaraj Roadways	15,85,543	
M/s Shri Balaji Mineral Water Suppliers	16,732	
M/s Sunray Datalinks Pvt Ltd	42,004	
M/s Tirupati Oxygen Pvt. Ltd.	3,652	
M/s Trans Tec	1,777	
M/s Trishul Transport Company Pvt. Ltd.	15,190	
M/s Uday Chandubhai Koradia	37,310	
M/s Unitech Laboratories Services	60,538	
M/s Ups Jetair Express Pvt.Ltd.	4,34,741	
M/s Uttam Electricals	70,210	
M/s Vasoya Thumar & Associates	32,400	35,61,655
		9,17,47,468

OTHER CURRENT LIABILITIES :

OTHER PAYABLES

- Advance from Customers

M/s Globtech Metalcrafts Pvt. Ltd.	23,600
M/s O.M.F.B. S.P.A. - Hydraulic Company	33,681

- Other Liabilities

HDFC Credit Card -Nileshbhai	3,75,322
HDFC Credit Card -Pradipbhai	62,129
HDFC Bank - 0870	23,024

- Statutory Liabilities

Cash Ledger-CGST	26,920
Cash Ledger-IGST	40
Cash Ledger-SGST	26,920



Providend Fund Payable	1,52,737	
Professional Tax Payable	15,050	
TCS 1% Payable	14,310	
TDS(194C) Payable	1,19,386	
TDS(192B) Payable	70,845	
TDS(194J) Payable	27,545	
TDS(194A) Payable	2,42,770	
TDS Payable (194Q)	26,139	
TDS Payable (2019-20)	800	12,41,218

SHORT TERM PROVISIONS

(a) Provision for Employees Benefit

Shri Abhinash Bidio Mahato	4,650
Shri Ajay Ramaprasad	10,458
Shri Amin Hasanbhai Dela	19,000
Shri Amin Hasanbhai Dela - Petrol	1,000
Shri Anilkumar Swaminath	6,506
Shri Ashokbhai J Kakadiya	15,000
Shri Ashokbhai J Kakadiya - Petrol	1,000
Shri Banwari Amar Nath	16,746
Shri Bidio S Mahto	2,447
Shri Bikau Chauhan	13,263
Shri Bipin Vallabhbhai Kachadiya	19,800
Shri Birendra Kumar Pal	16,000
Shri Birendra Kumar Pal (Petrol)	1,000
Shri Brahama Dyal C Rai	5,101
Shri Chitranjan R Rai	13,125
Shri Divyeshkumar R Tilva	18,000
Shri Divyeshkumar R Tilva - Re	13,880
Shri Drastik Shantibhai Vaghasiya	7,240
Shri Grijeshsinh V Rajput	11,063
Shri Gulshan Chhotelal	20,024
Shri Hiren S Viradiya	16,000
Shri Hiren S Viradiya (Petrol)	1,000
Smt Jayaben R Maiyatra	8,532
Shri Jaydip R Mehta	10,361
Shri Jayesh Kumar Nagajanbhai Sisodiya	14,535
Shri Jhoona R Kushwah	25,675
Shri Jitendra Satydev Prasad	2,767
Shri Kaushalbhai Vihiyadharambhai Mishra	5,800
Shri Keshwar Nathai	13,442
Shri Kinu Ramashish Rajbhar	12,613
Shri Kundan Kumar Mangaru Bin	8,486
Shri Lalbabu Rambadai Kushwaha	8,211
Shri Lalbahadur B Pal	26,859
Shri Lalu Rash Bihari Rajbhar	16,835
Shri Manish Rabvindranath Sharma	15,491
Shri Manish Rabvindranath Sharma - Petrol	1,000
Shri Manishaben Sanjaybhai Maru	12,245
Shri Manu Kumar Bin Ramishwar Prasad	14,551
Smt Menaben P Bhesaniya	31,173
Shri Mithileshkumar Birbal Rai	15,851
Shri Munna Ramkishnu	24,971



Shri Nandlal Mahadev Choudhary	12,155	
Smt Naynaben A Solanki	17,032	
Shri Niraj Sambhu Ray	15,755	
Smt Nirali Chirag Hasalpara	34,010	
Shri Omprakash B Pal	29,248	
Shri Omprakash Yadav	32,083	
Shri Parmeshvar R Pal	15,642	
Shri Parth Hareshbhai Vora	18,201	
Shri Parvin Dashrathbhai Rathod	23,633	
Shri Pintu K Chorsiya	24,548	
Shri Piyush H Zalera	34,081	
Shri Pradip B Vora (Salary)	2,620	
Shri Pruthviraj J Parmar	31,862	
Shri Pruthviraj J Parmar (Petrol)	1,000	
Shri Rahul Shriram Rai	17,238	
Shri Ramakripal Chikuri	11,886	
Shri Rameshbhai Chauhan	2,500	
Smt Ramilaben D Rathod	17,496	
Shri Ravindra R Rajbhar	3,527	
Smt Rekhaben D Maru	17,712	
Shri Ritesh Vinod Kumar Sharma	10,100	
Shri Rohan S Kharvar	31,039	
Shri Rushika N Vaghasiya	30,171	
Shri Sandip Amarshibhai Rathod	15,824	
Shri Sandip Amarshibhai Rathod -Petrol	1,000	
Shri Sandip Kumar Ramavatar	31,171	
Smt Sangitaben N Maru	18,397	
Shri Sharvan Sahni	26,960	
Shri Sohan Sammal	29,956	
Shri Sunil	8,210	
Shri Surendra R Rai	8,345	
Shri Suresh R Sahani	28,738	
Shri Surjan Kumar S Ray	12,732	
Shri Tunnu Kumar Rajendra Rai	12,944	
Shri Tuntun Sudrasan Bin	17,697	
Shri Umesh R Yadav	17,595	
Shri Vignesh Bharatbhai Chudasama	6,341	
Shri Vijay Kumar Bale	23,487	
Shri Vikramjit Mohan Ray	11,267	
Shri Vipulbhai Ramani	45,800	
Shri Vivek K Gadher	31,513	
Shri Vivek K Gadher -Re	3,400	12,86,617
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(b) Other Provision		
Leave salary Payable	5,01,096	5,01,096
		<hr/>

TRADE RECEIVABLE :

M/s Artur Schade Gmbh	3,39,872
M/s Artur Schade Steel Products India Pvt Ltd	90,49,360
M/s Ask Engineers	63,31,884
M/s Bello Seal Valves Pvt Ltd	6,39,993
M/s Bumper India Pvt Ltd	22,84,149
M/s Bunts Tools Pvt Ltd	11,39,613



M/s Cg Power And Industrial Solutions Limited	6,34,136	
M/s Chaitanya Technoforge	30,43,483	
M/s DI Valve Pvt. Ltd.	95,910	
M/s Gearlinc Systems	7,70,481	
M/s Godrej & Boyce Mfg. Co. Ltd.	20,355	
M/s Hydromatic Filtration	8,60,284	
M/s Ibcc Industries India Pvt.	20,04,938	
M/s J B Industries "Suryansh"	3,07,753	
M/s Jai Bhavani Mata Engitech Pvt. Ltd.	1,83,859	
M/s Jc Valvulas India Pvt Ltd	1,68,108	
M/s Kion India Pvt Ltd	2,46,525	
M/s Kiron Hydraulic Needs Pvt Ltd	2,58,599	
M/s Klaus Union Engg India Pvt Ltd	5,07,660	
M/s Nilkanth Enterprise	2,871	
M/s Ognibene India Pvt Ltd	1,40,71,743	
M/s Patel Technomation Pvt Ltd	59,47,221	
M/s Pmt Machines Ltd	14,22,230	
M/s Polycast Limited	1,44,550	
M/s Precision Hydraulics Pvt. Ltd.	49,368	
M/s Randack Fasteners India Pvt Ltd	1,00,05,200	
M/s Richard Bergner Elektroamaturen Gmbh & Co Kg	1,07,88,400	
M/s Tata Autocomp Systems Ltd	57,22,150	
M/s Trishoolin Industries Pvt Ltd	1,75,100	
M/s Victor Enterprise	63,862	
M/s W M Industries	1,21,10,943	8,93,90,600

CASH AND CASH EQUIVALENTS

Balance with Banks

HDFC Bank

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SHORT TERM LOANS AND ADVANCES

OTHERS

Other Advances

M/s HDFC ERGO General Insurance Co. Ltd.	40,561	
Smt Parulben M. Chauhan	3,000	
M/s Schenker India Pvt. Ltd.	388	
M/s Satyam Automation	1,50,000	
M/s Balakrishna Precision Wire Products	611	
M/s Shree Khodiyar Industries	2,902	

Staff Advance

Shri Anilkumar Swaminath (Loan)	35,000	
Shri Ashokbhai J Kakadiya (Loan)	2,000	
Shri Birendra Kumar Pal (Loan)	30,000	
Shri Dhuran V Rai (Loan)	8,329	
Shri Grijeshsinh V Rajput (Loan)	70,000	
Shri Kaushalbhai Vihiyadharambhai Mishra (Loan)	10,000	
Shri Nilesh S Moliya (Salary)	22,665	
Shri Ravindra R Rajbhar (Loan)	4,095	
Shri Sandip Amarshibhai Rathod-(Loan)	30,000	
Shri Sandip Kumar Ramavatar (Loan)	5,000	
Shri Vivek K Gadher (Loan)	35,000	4,49,551



609-610, Wing A,
9 Square, Nana mauva Main Road,
Rajkot - 360 005
Ph. 0281 - 2482886



DODIYA MEHTA & CO.
Chartered Accountants

FORM NO. 3 CA

[See rule 6G(1)(a)]

Audit report under Section 44AB of the income-tax Act, 1961, in a case where the accounts of the business or profession of a person have been audited under any other law.

We report that the statutory audit of **M/s. ADVANCE TECHNOFORGE PRIVATE LIMITED** Plot No. 1 to 6, Survey No. 121, Village Padavala, Veraval Shapar Industrial Area, Dist Rajkot (Permanent Account No **AALCA8885H**) was conducted by us in pursuance of the provisions of the Companies Act, 2013 and we annex hereto a copy of their audit report dated 1st September, 2022 along with a copy of each of:

- (a) The audited profit & loss account for the period beginning from 1st April 2021 to ending on 31st March, 2022.
 - (b) The audited balance sheet as at 31st March, 2022 and
 - (c) Documents declared by the said Act to be part of, or annexed to, the profit and loss account and balance sheet.
- 2 The statement of particulars required to be furnished under section 44 AB is annexed herewith in Form No. 3 CD and Annexure annexed thereto.
- 3 In our opinion and to best of our information and according to examination of books of account including other relevant documents and explanations given to us, the particulars given in the said Form No. 3 CD are true and correct.

Place : Rajkot

Date : 1st September, 2022

UDiN : 22049422AVXPEZ9683



For **DODIYA MEHTA & Co.**

Chartered Accountants

Firm Registration No.120662W

(S. M. Dodiya)

Partner

M. No. 49422

PAN : ABJPD0192L

FORM No. 3 CD

[See rule 6 G (2)]

Statement of particulars required to be furnished under section 44 AB of the Income Tax Act, 1961

PART - A

- 1 Name of the assessee : **ADVANCE TECHNOFORGE PVT. LTD**
- 2 Address : Survey no. 121, At & PO: Radavala Road
Opp. Waterflow Piping System,
Veraval-Shapar, Dist. - Rajkot.
- 3 Permanent Account Number (PAN) : **AALCA8885H**
- 4 Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and service tax, customs duty, etc. if yes, please furnish the registration number GST number or any other identification number allotted for the : GST Regd. No.24AALCA8885H1Z6
- 5 Status : **PRIVATE LIMITED COMPANY**
- 6 Previous year from.....to : 01-04-2021 To 31-03-2022
- 7 Assessment year : 2022-2023
- 8 Indicate the relevant clause of section 44AB under which the audit has been conducted. : Clause (a)
- 8A Whether the assessee has opted for taxation u/s 115BA / 115BAA / 115BAB / 115BAC / 115BAD ? Yes
U/s 115BAA

PART- B

- 9 (a) If firm or Association of Persons, indicate names of partners / members and their profit sharing ratios. : Not Applicable
- (b) If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change. : Not Applicable
- 10 (a) Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession) : Manufacturing of Forging Parts
- (b) If there is any change in the nature of business or profession, the particulars of such change. : No, There is no change
- 11 (a) Whether books of account are prescribed under section 44AA, If yes, list of books so prescribed. : No
- (b) List of books of account maintained and the address at which the books of accounts are kept. : Cash Book, Bank Book, Purchase & Sales Register, Journal Book & Ledger
(In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.) The above books of accounts are kept at above address
The above books of accounts are generated in the computer



(c) List of books of account and nature of relevant : Cash Book, Bank Book, Purchase & Sales Register, Journal Book & Ledger documents examined.

12 Whether the profit and loss account includes any profits and : No gains assessable on presumptive basis, if yes, indicate the amount and the relevant section.

(44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G , First Schedule or any other relevant section)

13 (a) Method of accounting employed in the previous year. : Mercantile system of accounting

(b) Whether there had been any change in the method of : No, There is no change accounting employed vis-a-vis the method employed in the immediately preceding previous year.

(c) If answer to (b) above is in the affirmative, give details of : Not Applicable such change, and the effect thereof on the profit or loss.

(d) Details of deviation, if any, in the method of accounting : No, there is no deviation. employed in the previous year from accounting standards prescribed under section 145 and the effect thereof on the profit or loss.

(e) If answer to (d) above is in the affirmative, give details of : Not Applicable such adjustments:

Sr No	Particulars	Increased Profit	Decreased in Profit	Net effect
ICDS I	Accounting Policies			
ICDS II	Valuation of Inventories			
ICDS III	Construction Contracts			
ICDS IV	Revenue Recognition			
ICDS V	Tangible Fixed Assets			
ICDS VI	Change in Foreign Exchange Rates			
ICDS VII	Government Grants			
ICDS VIII	Securities			
ICDS IX	Borrowing Costs			
ICDS X	Provisions, Contingent Liabilities and Contingent Assets			
	Total Rs.			

(f) Disclosure as per ICDS

Sr No	Particulars	Remarks
ICDS I	Accounting Policies	
		There is no change in accounting policies and fundamental accounting assumption of Going Concern, Consistency and Accrual are followed
ICDS II	Valuation of Inventories	
		Inventories are valued at cost (FIFO) or market value whichever is lower.
ICDS III	Construction Contracts	
		The Assessee has not carried any construction activity during the previous year.
ICDS IV	Revenue Recognition	
		Transaction involving sales of goods not recognised during the previous year : NIL and Assessee has not carried any service transaction during the previous year.
ICDS V	Tangible Fixed Assets	
		As per Annexure annexed herewith No 18
ICDS VII	Government Grants	
		As informed to us, the assessee has not received any subsidy.
ICDS IX	Borrowing Costs	
		The assessee has no borrowing cost required to capitalised during the previous year.
ICDS X	Provisions, Contingent Liabilities and Contingent Assets	
		Provision carrying at beginning of the previous year NIL
		Provision carrying at end of the previous year NIL
		The assessee has not recognised any contingent liability of assets.



- 14 (a) Method of valuation of closing stock employed in the previous year. : Valued at estimated cost or net realisable value whichever is lower except finished goods which is valued at selling price or net realisable value
- (b) In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss. : As per Annexure Annexed herewith
- 15 Give the following particulars of the capital asset converted into stock-in-trade : NIL
- (a) Description of Capital asset ;
- (b) Date of acquisition ;
- (c) Cost of acquisition ;
- (d) Amount at which the asset is converted into Stock-in-Trade.
- 16 Amounts not credited to the profit and loss account, being, :- :
- (a) the items falling within the scope of section 28 ; : NIL
- (b) the pro forma credits, drawbacks, refund of duty of customs or excise or service-tax, or refund of sales tax or value added tax where such credits, drawbacks or refunds are admitted as due by the authorities concerned. : NIL
- (c) escalation claims accepted during the previous year. : NIL
- (d) any other item of income. : NIL
- (e) capital receipt, if any. : NIL
- 17 Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C. : No such transfer during the previous year
- 18 Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form:- : As per Annexure Annexed herewith
- (a) Description of asset / block of assets. :
- (b) Rate of depreciation. :
- (c) Actual cost or written down value, as the case may be. :
- (d) Additions / deductions during the year with dates, in the case of any addition of an asset date of put to use, including adjustments on account of - :
- (i) Central Value Added Tax credits claimed and allowed under the Central Excise Rules, 1944, in respect of assets acquired on or after 1st March, 1994. :
- (ii) Change in rate of exchange of currency, and :
- (iii) Subsidy or grant or reimbursement, by whatever name called. :
- (e) Depreciation allowable.
- (f) Written down value at the end of the year. :



19 Amounts admissible under sections:

32AC	: NIL
32AD	: NIL
33AB	: NIL
33ABA	: NIL
35(1)(i)	: NIL
35(1)(ii)	: NIL
35(1)(ia)	: NIL
35(1)(iii)	: NIL
35(1)(iv)	: NIL
35(2AA)	: NIL
35(2AB)	: NIL
35ABB	: NIL
35AC	: NIL
35AD	: NIL
35CCA	: NIL
35CCB	: NIL
35CCC	: NIL
35CCD	: NIL
35D	: NIL
35DD	: NIL
35DDA	: NIL
35E	: NIL

20 (a) Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]. : NIL

(b) Details of contributions received from employees for various funds as referred to in section 36(1)(va): : As per Annexure Annexed herewith

21 (a) Please furnish the details of amounts debited to the profit and loss account being in the nature of capital, personal, advertisement expenditure etc.

- Capital Expenditure : NIL
- Personal Expenditure : NIL
- Advertisement Expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party : NIL
- Expenditure incurred at clubs being cost for club services and facilities used : NIL
- Expenditure by way of penalty or fine for violation of any law for the time being force. : NIL
- Expenditure by way of any other penalty or fine not covered above : NIL
- Expenditure incurred for any purpose which is an offence or which is prohibited by law. : NIL

(b) Amounts inadmissible under section 40(a) :

(i) as payment to non-resident referred to in sub-clause(i) : NIL

(A) Details of payment on which tax is not deducted: :

- (i) date of payment :
- (ii) amount of payment :
- (iii) nature of payment :
- (iv) name and address of the payee :



- (B) Details of payment on which tax has been : NIL
deducted but has not been paid during the
previous year or in the subsequent year before
the expiry of time prescribed under section 200(1).
- (i) date of payment :
(ii) amount of payment :
(iii) nature of payment :
(iv) name and address of the payee :
(v) amount of tax deducted :
- (ii) as payment referred to in sub-clause (ia) : NIL
- (A) Details of payment on which tax is not deducted : As per Annexure Annexed herewith
- (i) date of payment :
(ii) amount of payment :
(iii) nature of payment :
(iv) name and address of the payee :
- (B) Details of payment on which tax has been : NIL
deducted but has not been paid on or before the
due date specified in sub- section (1) of section
139.
- (i) date of payment :
(ii) amount of payment :
(iii) nature of payment :
(iv) name and address of the payer :
(v) amount of tax deducted :
(vi) amount out of (V) deposited, if any :
- (iii) under sub-clause (ic) [Wherever applicable] : NIL
(iv) under sub-clause (ia) : NIL
(v) under sub-clause (iib) : NIL
(vi) under sub-clause (iii) : NIL
- (A) date of payment :
(B) amount of payment :
(C) name and address of the payee :
- (vii) under sub-clause (iv) : NIL
(viii) under sub-clause (v) : NIL
- (c) Amounts being debited to profit and loss account being, : NIL
Interest, salary, bonus, commission or remuneration
inadmissible under section 40 (b) / 40 (ba) and
computation thereof.
- (d) Disallowance/deemed income under section 40A(3)
- (A) On the basis of the examination of books of account : Yes
and other relevant documents/evidence, whether the As per Annexure Annexed herewith
expenditure covered under section 40A(3) read with
rule 6DD were made by account payee cheque drawn
on a bank or account payee bank draft. If not, please
furnish the details.

Sr No	Date of Payment	Nature of Payment	Amount	Name and Permanent Account Number of payee, if available



- (B) On the basis of the examination of books of account : Yes
and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A). As per Annexure Annexed herewith

Sr No	Date of Payment	Nature of Payment	Amount	Name and Permanent Account Number of payee, if available

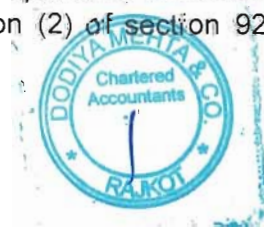
- (e) Provision for payment of gratuity not allowable under section 40A(7) : NIL
- (f) Any sum paid by the assessee as an employer not allowable under section 40A(9) : NIL
- (g) Particulars of any liability of a contingent nature. : NIL
- (h) Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income. : NIL
- (i) Amount inadmissible under the proviso to section 36(1)(iii). : NIL
- 22 Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006 : NIL
- 23 Particulars of payments made to persons specified under section 40A(2)(b). : As per Annexure Annexed herewith
- 24 Amounts deemed to be profits and gains under section 32AC or 33AB or 33ABA or 33AC : NIL
- 25 Any amount of profit chargeable to tax under section 41 and computation thereof. : NIL

26 In respect of any sum referred to in clause (a),(b) (c), (d), (e), (f) or (g) of section 43B, the liability for which:	GST	TDS & TCS	Provident Fund	Profes. Tax
(A) Pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was	NIL	NIL	NIL	NIL
(a) paid during the previous year	: NIL	NIL	NIL	NIL
(b) not paid during the previous year	: NIL	NIL	NIL	NIL
(B) Was incurred in the previous year and was,	: 53876	501794	152737	15050
(a) paid on or before the due date for furnishing the return of income of the previous year under section 139 (1).	: 53876	501794	152737	15050
(b) Not paid on or before the aforesaid date.	: NIL	NIL	NIL	NIL

(State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost, etc., is passed through the profit and loss account.)



- 27 (a)** Amount of Central Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts. : As per Annexure Annexed herewith
- (b)** Particulars of income or expenditure of prior period credited or debited to the profit and loss account. : NIL
- 28** Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viii), if yes, please furnish the details of the same. : No such transaction during the previous year
- 29** Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes, please furnish the details of the same. : No such transaction during the previous year
- 29A (a)** Whether any amount is to be included as income chargeable under the head "income from other sources" as referred to in clause (ix) of sub-section (2) of section 56? (Yes / No.) : No such amount to be included during the previous year
- (b)** If yes, please furnish following details : : Not Applicable
- (i) Nature of income
- (ii) Amount (in Rs.) thereof
- 29B (a)** Whether any amount is to be included as income chargeable under the head "income from other sources" as referred to in clause (x) of sub-section (2) of section 56? (Yes/No.) : No such amount to be included during the previous year
- (b)** If yes, please furnish following details : : Not Applicable
- (i) Nature of income
- (ii) Amount (in Rs.) thereof
- 30** Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque [Section 69D]. : NIL
- 30A (a)** Whether primary adjustment to transfer price, as referred to in sub-section (1) of section 92EC, has been made during the previous year, (Yes/No.) : No such primary adjustment made during the previous
- (b)** If yes, please furnish following details : : Not Applicable
- (i) Under which clause of sub-section (1) of section 92CE primary adjustment is made.
- (ii) Amount (in Rs.) of primary adjustment
- (iii) Whether excess money available with associated enterprise is required to be repatriated to India as per the provisions of sub-section (2) of section 92CE ? (Yes/No)



- (iv) If yes, whether the excess money has been repatriated within the prescribed time (Yes/No)
- (v) If no, the amount (in Rs.) of imputed interest income on such excess money which has not been repatriated within the prescribed time.

30E (a) Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B (Yes/No) : No such expenditure during the previous year

(b) If yes, please furnish following details : : Not Applicable

- (i) Amount (in Rs.) of expenditure by way of interest or of similar nature incurred.
- (ii) Earning before interest, tax, depreciation and amortization (EBITDA) during the previous year (in Rs)
- (iii) Amount (in Rs.) of expenditure by way of interest or of similar nature as per (i) above which exceeds 30% of EBITDA as per (ii) above.
- (iv) Details of interest expenditure brought forward as per sub-section (4) of section 94B :
- (v) Details of interest expenditure carried forward as per sub-section (4) of section 94B :

30C (a) Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96 during the previous year ? (Yes/No.) : Not Applicable for AY 2022-23

(b) If yes, please specify : : Not Applicable

- (i) Nature of impermissible avoidance arrangement
- (ii) Amount (in Rs.) of tax benefit in the previous year arising, in aggregate, to all the parties to the arrangement.

31 (a) Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year. : As per Annexure Annexed herewith

- (i) Name, address and permanent account number (if available with the assessee) of the lender or depositor. :
- (ii) Amount of loan or deposit taken or accepted. :
- (iii) Whether the loan or deposit was squared up during the previous year. :
- (iv) Maximum amount outstanding in the account at any time during the previous year. :
- (v) Whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account. :
- (vi) In case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft. :



(b) Particulars of each specified sum in an amount exceeding : No such transaction during the year the limit specified in section 269SS taken or accepted during the previous year :

(i) Name, address and permanent account number (if : available with the assessee) of the person from whom specified sum is received.

(ii) Amount of specified sum taken or accepted. :

(iii) Whether the specified sum was taken or accepted by : cheque or bank draft or use of electronic clearing system through a bank account.

(iv) In case the specified sum was taken or accepted by : cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.

(ba) Particulars of each receipt in an amount exceeding the : No such transaction during the year limit specified in section 269ST in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, whether such receipt is otherwise than by a cheque or bank draft or use electronic clearing system through a bank account

(i) Name, address and Permanent Account Number (if available with the assessee) of the payer.

(ii) Nature of transaction

(iii) Amount of receipts (in Rs.)

(iv) Date of receipt

(bb) Particulars of each receipt in an amount exceeding the : No such transaction during the year limit specified in section 269ST in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year.

(i) Name, address and Permanent Account Number (if available with the assessee) of the payer.

(ii) Amount of receipt (in Rs.)

(bc) Particulars of each payment made in an amount : No such transaction during the year exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year.

(i) Name, address and Permanent Account Number (if available with the assessee) of the payee.

(ii) Nature of transaction

(iii) Amount of payment (in Rs.)

(iv) Date of payment



(bd) Particulars of each payment in an amount exceeding the : No such transaction during the year limit specified in section 269T, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, made by a cheque or bank draft, not being an account payee cheque or bank draft during the previous year.

(i) Name, address and Permanent Account Number (if available with the assessee) of the payee.

(ii) Amount of payment (in Rs.)

(Particular at (ba), (bb), (bc) and (bd) need not be given in the case, of receipt by or payment to Govt. Companies, a banking Company, a post office saving bank, a co-op. bank or in the case of transactions referred to in section 269SS or in the case of persons referred to in Notification No. S. O. 2065(E) dated 3rd July, 2017)

(c) Particulars of each repayment of loan or deposit or any : As per Annexure Annexed herewith specified advances in an amount exceeding the limit specified in section 269T made during the previous year : -

(i) Name, address and permanent account number (if : available with the assessee) of the payee.

(ii) Amount of the repayment. :

(iii) Maximum amount outstanding in the account at any : time during the previous year.

(iv) Whether the repayment was made by cheque or bank : draft or use of electronic system through a bank account.

(v) In case the repayment was made by cheque or bank : draft, whether the same was repaid by an account payee cheque or an account payee bank draft.

(d) Particulars of repayment of loan or deposit or specified : No such transaction during the year advances in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year : -

(i) Name, address and permanent account number (if : available with the assessee) of the payer.

(ii) Amount of repayment of loan or deposit or any : specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year.

(e) Particulars of repayment of loan or deposit or specified : No such transaction during the year advances in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year : -

(i) Name, address and permanent account number (if : available with the assessee) of the payer.

(ii) Amount of repayment of loan or deposit or any : specified advance received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year.



32 (a) Details of brought forward loss or depreciation allowance : NIL
in the following manner to the extent available.

Sr No	Asst. Year	Nature of loss / Allowance (in rupees)	Amount as returned (In rupees)	Amount as assessed (give reference to relevant order)	Remarks

- (b) Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79. : Not Applicable
- (c) Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, If yes, please furnish the details of the same. : No
- (d) whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year, if yes, please furnish details of the same. : No
- (e) In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73, if yes, please furnish the details of speculation loss if any incurred during the previous year. : Not Applicable

33 Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA). : NIL

Section under which deduction is claimed	Amount admissible as per the provision of the Income Tax Act, 1961 and fulfils the conditions, if any, specified under the relevant provisions of Income Tax Act, 1961 or Income tax Rules 1962 or any other guideline, circular issued in this behalf.

- 34 (a)** Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish. : As per Annexure Annexed herewith
- (b) whether the assessee has furnished the statement of tax deducted or tax collected within the prescribed time. If not, please furnish the details. : As per Annexure Annexed herewith
- (c) whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish. : As per Annexure Annexed herewith

35 (a) In the case of a trading concern give quantitative details of principal items of goods traded: : Not Applicable

- (i) Opening stock :
- (ii) Purchases during the previous year :
- (iii) Sales during the previous year :
- (iv) Closing stock :
- (v) Shortage/excess, if any :

- (b) In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products: : As per Annexure Annexed herewith



A Raw Materials:

- (i) Opening Stock :
- (ii) Purchases during the previous year :
- (iii) Consumption during the previous year :
- (iv) Sales during the previous year :
- (v) Closing stock :
- (vi) Yield of finished products :
- (vii) Percentage of yield :
- (viii) Shortage/excess, if any :

B Finished products/By-products:

- (i) Opening stock :
- (ii) Purchases during the previous year :
- (iii) Quantity manufactured during the previous year. :
- (iv) Sales during the previous year :
- (v) Closing stock :
- (vi) Shortage/excess, if any. :

36 In the case of a domestic company, details of tax on : Not Applicable
distributed profit under section 115-O in the following form:-

- (a) Total amount of distributed profits. :
- (b) amount of reduction as referred to in section 115-O(1A)(i) :
- (c) amount of reduction as referred to in section 115-O(1A)(ii) :
- (d) Total tax paid thereon. :
- (e) Dates of payment with amounts. :

36A (a) Whether the assessee has received any amount in the : No
nature of dividend as referred to in sub-section (e) of
clause (22) of section 2 ? (Yes/No.)

(b) If yes, Please furnish following details :

- (i) Amount received in (Rs.)
- (ii) Date of receipt

37 Whether any cost audit was carried out, if yes, give the : Not applicable
details, if any, of disqualification or disagreement on any
matter/item/value/quantity as may be reported/identified by
the cost auditor.

38 Whether any audit was conducted under the Central Excise : Not applicable
Act, 1944, if yes, give the details, if any, of disqualification or
disagreement on any matter / item / value/quantity as may be
reported/identified by the auditor.

39 Whether any audit was conducted under section 72A of the : Not applicable
Finance Act, 1994 in relation to valuation of taxable services,
Finance Act, 1994 in relation to valuation of taxable services, if
yes, give the details, if any, of disqualification or disagreement
on any matter/ item/ value/ quantity as may be
reported/identified by the auditor.



40 Details regarding turnover, gross profit, etc., for the previous year and preceding previous year. Working at Annexure annexed herewith

Serial number	Particulars	Previous Year	Preceding previous Year
		2021-22	2020-21
1	Total turnover of the assessee	: 315523398	244147516
2	Gross Profit / Turnover:	: 8.89%	12.04%
3	Net profit / Turnover.	: 2.15%	3.05%
4	Stock-in-trade / Turnover.	: 0.1391	0.146
5	Material consumed / Finished goods produced.	: N.A.	N.A.

(The details required to be furnished for principal items of goods traded or manufactured or services rendered.)

41 Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income Tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings. : As informed by the assessee, No such demand or refund issue during the previous year.

42. (a) Whether the assessee is required to furnish statement in Form No. 61 or Form N. 61A or Form No. 61B ? : No such Form is required to be furnished
 (b) If yes, please furnish following details : : Not Applicable

Income-tax Department Reporting Entity Identification Number	Type of Form	Due date for furnishing	Date of Furnishing of furnished	Whether the Form contains information about all details/transaction which are required to be reported. If not please furnish lost of the details/transactions which are not reported.

43. (a) Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286 (Yes/No.) : No such Report is required to be furnished

(b) If yes, please furnish following details : : Not Applicable

(i) Whether the report has been furnished by the assessee or its parent entity or an alternate reporting entity.

(ii) Name of parent entity

(iii) Name of alternate reporting entity (if applicable)

(iv) Date of furnishing report

44. Break-up of total expenditure of entities registered or not registered under GST

Sr No	Total amount of expenditure incurred during the year	Expenditure in respect of entities registered under GST				Expenditure relating to entities not registered under GST
		Relating to goods or services exempted from GST	Relating to entities falling under composition scheme	Relating to other registered entities	Total payment to registered entities	
1	2	3	4	5	6	7
<-----Due to non available proper information we are unable to report under this clause ----->						

Place : Rajkot

Date : 1st September, 2022

UDIN : 22049422AVXPEZ9683



For **DODIYA MEHTA & Co.**

Chartered Accountants

Firm Registration No. 120662W

(S. M. Dodiya)

Partner

M.No. 49422

ADVANCE TECHNOFORGE PRIVATE LIMITED -- RAJKOT

ANNEXURE ANNEXED TO AND FORMING THE PART OF THE FORM No. 3 CD FOR THE PERIOD ENDED 31-03-2022

Clause 14(b) : Details of deviation , if any from the method of valuation prescribed under section 145 A and effect thereon profit and loss.

Following adjustments are required to be made under section 145 A while computing the income for the purpose of preparing the return of income.

PARTICULARS	Increase in Profit	Decrease in Profit
1 Increase in cost of opening stock of raw-materials on inclusion of duty on which credit is available/availed.		9480936
2 Increase in purchase on inclusion of GST duty on which duty credit is available/availed.		48047123
3 Increase in sale of goods as result of GST inclusion in sales.	47567276	
4 GST Duty paid on sale of finished goods as result of its inclusion in sales		47567276
5 Increase in closing stock of material on inclusion of GST duty.	12235108	
6 Accounting of duty credit availed and utilised on materials sales in payment of duty on sale of goods accounted on basis of material sold.	45292951	
TOTAL Rs...	<u>105095335</u>	<u>105095335</u>

Clause 18 : Particulars of depreciation allowable as per the Income tax Act, 1961.

Sr. No.	Particulars of Asset	Rate of Dep.	W D V as at 31-03-21	Addition during year		Sold	TOTAL	Depreciation	WDV as at 31-03-22
				Upto 30-09-21	After 30-09-21				
BLOCK - I									
	Land	NIL	1329210	0	0	0	1329210	0	1329210
			1329210	0	0	0	1329210	0	1329210
BLOCK - II									
	Building	10%	6445996	0	363292	0	6809288	662764	6146524
			6445996	0	363292	0	6809288	662764	6146524
BLOCK - III									
	Computer	40%	145509	0	148494	0	294003	87902	206101
	Printer	40%	12384	0	13332	0	25716	7620	18096
	Computer Software	40%	184154	90070	93670	0	367894	128424	239470
			342046	90070	255496	0	687612	223946	463667



BLOCK - IV

Machinery	15%	25539845	500716	5830504	985000	30886065	4195622	26690443
		<u>25539845</u>	<u>500716</u>	<u>5830504</u>	<u>985000</u>	<u>30886065</u>	<u>4195622</u>	<u>26690443</u>

BLOCK - V

Car	15%	2406004	0	1338108	750000	2994112	348759	2645353
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BLOCK -VI

Furniture	10%	970249	0	0	0	970249	97025	873224
Office Equipment	10%	1323868	0	0	0	1323868	132387	1191481
Mobile	10%	12358	0	65085	0	77443	4490	72953
CCTV Camera	10%	38475	0	0	0	38475	3848	34628
Electric Fittings	10%	1021745	0	0	0	1021745	102175	919571
		<u>3366695</u>	<u>0</u>	<u>65085</u>	<u>0</u>	<u>3431780</u>	<u>339924</u>	<u>3091857</u>

TOTAL Rs.		<u>39429796</u>	<u>590786</u>	<u>7852485</u>	<u>1735000</u>	<u>46138067</u>	<u>5771014</u>	<u>40367053</u>
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Clause 20(b) : Particulars of provident fund received from employees and payment thereof.

Particulars	Amount P. F.	Date of receipt	Due date of Payment	Actual date of Pmt. P. Fund
For April 2021	63043	07-05-2021	15-05-2021	14-05-2021
For May 2021	41208	07-06-2021	15-06-2021	19-06-2021
For June 2021	53350	07-07-2021	15-07-2021	15-07-2021
For July 2021	84062	07-08-2021	15-08-2021	14-08-2021
For Aug 2021	85983	07-09-2021	15-09-2021	16-09-2021
For Sept 2021	73539	07-10-2021	15-10-2021	15-10-2021
For Oct 2021	77831	07-11-2021	15-11-2021	14-11-2021
For Nov. 2021	66444	07-12-2021	15-12-2021	11-12-2021
For Dec 2021	74460	07-01-2022	15-01-2022	15-01-2022
For Jan 2022	81398	07-02-2022	15-02-2022	14-02-2022
For Feb 2022	76242	07-03-2022	15-03-2022	14-03-2022
For Mar 2022	73314	31-03-2022	15-04-2022	14-04-2022

Clause 21(b) : Amount inadmissible under section 40 (a)

We have verified the compliance with the provision of Section 40 (a) of the Income Tax Act, 1961 regarding the amount inadmissible, in accordance with the Auditing Standards generally accepted in India which include test checks and materiality. Such audit procedures did not reveal any material non compliance with the provisions of Section 40(a).

Clause 21(d) : Particulars of amount inadmissible under section 40 A (3) read with rule 6 DD and computation thereof.

It is not possible for us to verify whether payments in excess of Rs. 10,000/- have been made otherwise than by crossed cheques or bank drafts as the necessary evidence is not in possession of the assessee. However there is no cash payments in excess of Rs. 10,000/- except in cases and circumstances specified in the clauses (a) to (i) of the rules 6 DD of the Income Tax Rule, 1962.



Clause 23 : Particulars of payments made to person specified under section 40 A(2)(b).

Name of Person	PAN	Amount	Nature of Payment
Shri Nilesh S Moliya	AGUPM1319G	1140346	Director Remuneration
Shri Pradip B Vora	AIGPV8875Q	8644464	Director Remuneration
Shri Sanjay V Kachhadia	AIDPK3372J	50000	Director Remuneration
Shri Alpeshbhai B. Moliya-HUF	AARHA0068B	361637	Interest on deposit
Shri Bhikhabhai P. Vora	AYWVPV9978J	55936	Interest on deposit
Smt. Dakshaben N. Moliya	BPPPM7514G	57117	Interest on deposit
Smt. Kajalben A. Moliya	BPPPM7515H	68784	Interest on deposit
Smt. Naynaben V. Vora	ATUPV9146K	325167	Interest on deposit
Shri Nileshbhai S. Moliya HUF	AAHHM9017P	348155	Interest on deposit
Shri Pradipbhai B. Vora-HUF	AAQHP7625E	206500	Interest on deposit
Shri Rohit B Bhuva	ALXPB1351K	158044	Interest on deposit
Shri Shambhubhai G. Moliya	AKSPM2052N	156587	Interest on deposit
Smt. Shraddhaben P. Vora	ATUPV9460E	237577	Interest on deposit
Shri Tulsibhai R. Dhanani	ALIPD6760H	50512	Interest on deposit
Shri Tushar Kalkani	BPKPK7875K	66278	Interest on deposit
Shri Vijaybhai B. Vora - HUF	AALHV1155Q	92626	Interest on deposit
M/s Viraj Technocast Pvt Ltd	AAECV5919Q	72599	Job Work
M/s Galaxy Metal	AADFG8052F	2556430	Purchase
M/s Galaxy Metal	AADFG8052F	335223	Job Work
M/s Chaitanya Engineering co.	AAPFC4977P	3268057	Job Work
M/s Chaitanya Engineering co.	AAPFC4977P	13824330	Purchase

Clause 27(a) : Amount of Central Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts.

The assessee follows exclusive method of accounting the Goods and Service Tax paid on purchase of Raw materials and other items to the ITC receivable account and not as part of the purchase cost of raw material and adjusted against the ITC receivable account. The outstanding balance of ITC at the end of the year is shown in the balance sheet as ITC receivable.

PARTICULARS	IGST	CGST	SGST	TOTAL
Bal. representing GST credit as at the beginning of year	0	0	0	0
GST credit available on RCM during the year	16726	196277	196277	409280
GST credit available on purchase during the year	4992477	21527323	21527323	48047123
	5009203	21723600	21723600	48456403
Less amount of GST credit utilised on sales during year	5009203	21723600	20834473	47567276
Bal. representing outstanding amount as at the end year	0	0	889127	889127

Clause 31(a): Particulars of each loan or deposit in amount exceeding the limit specified in section 269 SS taken or accepted during the previous year.

Sr	Name, address and permanent account number (if available with the assessee) of the lender or depositor.	Amount of loan or deposit taken or accepted	Whether the loan or deposit was square up during the year	Maximum amount outstanding in the account at any time during the previous year	Whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account.	In case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.
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1 Shri Pradipbhai B. Vora - HL 700000 No 2310950

PAN :AAQHP7625E

Cheque

A/c Payee cheque



2	Shri Sambhubhai G. Moliy PAN:AKSPM2052N	525000	No	1556800	Cheque	A/c Payee cheque
3	Shri Tulsibhai R. Dhanani PAN : ALIPD6760H :	651500	Yes	2472650	RTGS	N.A

Notes

- 1 Amount of loan or deposit and maximum balance inclusive of opening balance wherever applicable.
- 2 However loan or deposit accepted through account payee cheque/account payee bank draft, it is not possible for us to verify whether the loan or deposit accepted otherwise than account payee bank cheque / account payee draft as the necessary evidence is not in possession of the assessee.
- 3 The above particulars are of total amount of loan/deposit taken or accepted during the year only from each loan account. This is due to more number of entry involved.

Clause 31(c): Particulars of each repayment of loan or deposit of an amount exceeding the limit specified in section 269T made during the previous year.

Sr.	Name, address and permanent account number (if available with the assessee) of the payee	Amount of repayment	Maximum amount outstanding in the account at any time during the previous year.	Whether the repayment was made by cheque or bank draft or use of electronic system through a bank account.	In case the repayment was made by cheque or bank draft, whether the same was repaid by an account payee cheque or an account payee bank draft
1	Shri Alpesh B. Moliya-HUF PAN : AARHA0068B	10126	3700000	Cheque	A/c Payee cheque
2	Shri Bhikhabhai P. Vora PAN : AYWPV9978J	73864	517928	Cheque	A/c Payee cheque
3	Smt. Dakshaben N. Moliya PAN : BPPPM7514G	1146525	1089409	Cheque	A/c Payee cheque
4	Smt. Kajalbert A. Moliya PAN : BPPPM7515H	1290884	1222100	RTGS	N.A
5	Smt. Naynaben V. Vora PAN : ATUPV9146K	35977	3300000	Cheque	A/c Payee cheque
6	Shri Nilesh S Moliya-HUF PAN : AAHHN9017P	71814	3500000	Cheque	A/c Payee cheque
7	Shri Pradipbhai B. Vora-H PAN : AAQHP7625E	17450	250000	Cheque	A/c Payee cheque
8	Shri Rohit B Bhuva PAN : ALZPB1351K	798264	250000	Cheque	A/c Payee cheque
9	Shri Shambhubhai G. Moli PAN : AKSPM2052N	213387	1500000	RTGS	N.A
10	Smt. Shraddhaben P. Vora PAN : ATUPV9460E	37356	2400000	Cheque	A/c Payee cheque
11	Shri Tulsibhai R. Dhanani PAN : ALIPD6760H	2515890	1812102	RTGS	N.A
12	Shri Tushar Kalkani PAN : BPKPK7875K	2580919	2514642	RTGS	N.A
13	Shri Vijaybhai B. Vora - H PAN : AALHV1155Q	1514655	1922030	RTGS	N.A

Notes :

- 1 Maximum balance are inclusive of opening balance wherever applicable.
- 2 In respect of repayment of loan or deposit otherwise than by an account payee cheque or draft, we have to say that it is not possible for us to verify whether the repayment was made otherwise than by an account payee cheques and/or drafts as the necessary evidences are not in possession of the assessee.
- 3 The above particulars are of total amount of loan/deposit repaid during the year only from each loan account. This is due to more number of entry involved.



Clause34(a): Whether the assessee is required to deduct or collect tax as per the provision of Chapter XVII-B or Chapter XVII-BB, if yes please furnish

Yes,

We have verified the compliance with the provision of Chapter XVII-B and XVII-BB regarding the deduction of tax at source and regarding the payment thereof to credit of the Central Government, in accordance with the Auditing Standards generally accepted in India which include test checks and materiality. Such audit procedures did not reveal any material non compliance with the provisions of Chapter XVII-B and XVII-BB.

Tax deduction and collection Account Number (TAN)	Section	Nature of Payment	Total amount of payment or receipt of the nature specified in column(3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and(8)
1	2	3	4	5	6	7	8	9	10
RKTA04259D	192	Salary	2054810	2054810	8054810	168339	0	0	0
RKTA04259D	194A	Interest	2934588	2934588	2934588	293460	0	0	0
RKTA04259D	194C	Job Work	61546278	61546278	61546278	100736	0	0	0
RKTA04259D	194J	Prof fee	1633200	1633200	1633200	156366	0	0	0
RKTA04259D	194Q	Purchase	110157163	110157163	110157163	110158	0	0	0
RKTA04259D	206C	Scrap	29824519	29824519	29824519	111367	0	0	0

Clause34(b): Whether the assessee has furnished the statement of tax deducted or collected within the prescribed time, if not please furnish

Yes

Assessee has furnished the statement of tax deducted within prescribed time except mentioned .

Tax deduction and collection Account Number (TAN)	Type of Form	Due date of furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported
RKTA04259D	24Q-Q1	31-07-2021	30-07-2021	Yes
RKTA04259D	24Q-Q2	01-11-2021		Yes
RKTA04259D	24Q-Q3	31-01-2022	31-01-2022	Yes
RKTA04259D	24Q-Q4	31-05-2022	28-05-2022	Yes
RKTA04259D	26Q-Q1	31-07-2021	30-07-2021	Yes
RKTA04259D	26Q-Q2	01-11-2021	14-10-2021	Yes
RKTA04259D	26Q-Q3	31-01-2022	31-01-2022	Yes
RKTA04259D	26Q-Q4	31-05-2022	28-08-2022	Yes
RKTA04259D	27EQ-Q1	15-07-2021	15-07-2021	Yes
RKTA04259D	27EQ-Q2	15-10-2021	14-10-2021	Yes
RKTA04259D	27EQ-Q3	15-01-2022	13-01-2022	Yes
RKTA04259D	27EQ-Q4	16-05-2022	13-05-2022	Yes



Clause 34(c): Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7), If yes please furnish

Yes,

Assessee is required to pay interest under section 201(1A)

Tax deduction and collection Account Number (TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount paid out of column (2) along with date of payment	
RKTA04259D	524	119	29-06-2021
RKTA04259D	0	10	26-07-2021
RKTA04259D	0	121	26-07-2021
RKTA04259D	0	9	29-06-2021
RKTA04259D	0	110	07-08-2021
RKTA04259D	0	190	31-05-2021
RKTA04259D	1734	1182	07-09-2021
RKTA04259D	0	30	28-10-2021
RKTA04259D	0	254	13-08-2021
RKTA04259D	0	371	12-08-2021
RKTA04259D	2223	417	30-11-2021
RKTA04259D	0	719	07-01-2022
RKTA04259D	0	136	07-01-2022
RKTA04259D	0	58	25-01-2022
RKTA04259D	0	248	25-01-2022
RKTA04259D	0	234	07-01-2022
RKTA04259D	0	180	25-01-2022
RKTA04259D	0	13	25-01-2022
RKTA04259D	0	333	12-08-2022
RKTA04259D	1985	329	28-02-2022
RKTA04259D	0	177	29-03-2022
RKTA04259D	0	18	28-02-2022
RKTA04259D	0	36	24-05-2022
RKTA04259D	0	119	12-08-2022
RKTA04259D	0	854	12-08-2022
RKTA04259D	0	496	13-08-2022
RKTA04259D	270	429	30-04-2022

Clause 35(b) : Quantitative details of the principal items of raw materials, finished products

Item	Unit	Opening Stock	Purchase	Consumed	Closing Stock	Shortage/ Excess
A.-RAW MATERIAL						
1 Die Steel	Kgs	37483	31406	23526	45363	0
2 Steel Bar	Kgs	137301	2541519	2495340	183480	0

Note : 01. Consumption of Die Steel include 1754 kgs sales

: 02. Consumption of Steel Round Bar include 252864 kgs sales during the year

B. FINISHED GOODS & PROCESS

Item	Unit	Opening Stock	Manufacturing	Sales	Closing Stock	Shortage/ Excess
Forging Items.	Nos	62905	1253188	1290277	25816	0
Waste & Scrap	Kgs	63178	416483	434102	45559	0



