



**08th**  
**ANNUAL REPORT**  
**2020-2021**

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**Registered Office**

Sr. No. 121, Plot No. 1 to 6, At. & Po. Padavala Road, Opp.  
Waterflow Piping System, Veraval Shapar,  
Rajkot – 360 024, Gujarat, India.

**Tel:** +91 9638877000

**Email:** [info@advancetechforge.com](mailto:info@advancetechforge.com)

**Website:** [www.advancetechforge.com](http://www.advancetechforge.com)



## Notice

### Of 08<sup>th</sup> Annual General Meeting

ADVANCE TECHNOFORGE PRIVATE LIMITED  
CIN: U28111GJ2013PTC076316

**Regd. Office:**

Sr. No. 121, Plot No. 1 to 6,  
At. & Po. Padavala Road,  
Opp. Waterflow Piping System,  
Veraval Shapar, Rajkot – 360 024,  
Gujarat, India.

**Tel:** +91 9638877000

**Email:** info@advancetechforge.com

**Website:** www.advancetechforge.com

**NOTICE IS HEREBY GIVEN THAT THE 08TH ANNUAL GENERAL MEETING OF THE MEMBERS OF ADVANCE TECHNOFORGE PRIVATE LIMITED WILL BE HELD ON TUESDAY, NOVEMBER 30, 2021, AT 4:00 P.M. AT THE REGISTERED OFFICE OF THE COMPANY TO TRANSACT THE FOLLOWING BUSINESS:**

#### Ordinary Business:

1. To receive, consider and adopt the audited financial statements of the Company for the financial year ended 31<sup>st</sup> March 2021 together with the Reports of the Directors and the Independent Auditors and to pass the following resolution as an ordinary resolution:

**“RESOLVED THAT** the audited financial statements including the Balance Sheet as at 31<sup>st</sup> March, 2021, the Statement of Profit and Loss for the year ended on 31<sup>st</sup> March 2021, Notes and the Cash Flow Statement for the year ended on 31<sup>st</sup> March 2021, the Reports of Independent Auditors and Directors thereon be and are hereby received and adopted”.

2. To consider, the re-appointment of statutory Auditor, and if thought fit, to pass with or without modification(s), the following resolution as Ordinary Resolution:

**“RESOLVED THAT** pursuant to the provisions of Section 139, 142 and all other applicable provisions of the Companies Act, 2013 and the Companies (Audit and Auditors) Rule, 2014 M/s. Dodiya Mehta & Co., Chartered Accountant, Rajkot (Firm Registration No. 120662W) be and hereby are appointed as Statutory Auditors of the Company to hold office upto the conclusion of 00<sup>th</sup> Annual General Meeting until the conclusion of next Annual General Meeting and to fix their remuneration plus reimbursement of out-of-pocket expenses, as may be mutually agreed to between the Board of Directors and the Auditors”.

**“RESOLVED FURTHER THAT** the Board of Directors be and is hereby authorized to fix their remuneration according to the scope of their services as Statutory Auditors and other permissible assignments, if any, in line with prevailing rules and regulations made in this regard.”

**BY ORDER OF THE BOARD OF DIRECTORS  
For ADVANCE TECHNOFORGE PRIVATE LIMITED**

**NILESH MOLIYA**  
Director  
DIN: 03480165



**NOTES:**

- 1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT ONE OR MORE PROXIES TO ATTEND AND VOTE, IN CASE OF POLL ONLY, ON HIS/HER BEHALF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE PROXIES, IN ORDER TO BE VALID, SHOULD BE DULY COMPLETED, STAMPED AND SIGNED AND MUST BE LODGED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING.** Further, a person can act as proxy on behalf of member or members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the company carrying voting rights may appoint a single person as proxy and such person shall not act as proxy for any other shareholder.
- 2.** The statement pursuant to Section 102 of the Companies Act, 2013 in respect to special business is annexed hereto and forms part of this Notice.
- 3.** Members/Proxies are requested to bring duly filled in Attendance slip along with the Annual Report at the Annual General Meeting (AGM). Corporate members are requested to send duly certified copy of the Board Resolution pursuant to Section 113 of the Companies Act, 2013 authorizing their representative to attend and vote at the AGM.
- 4.** In case of joint holders attending the meeting, the joint holder with highest in order of names will be entitled to vote.
- 5.** Corporate members are requested to send in advance, duly certified copy of the Board Resolution/Power of Attorney authorizing their representative to attend the annual general meeting.
- 6.** Members/Proxies are requested to bring the copies of annual reports and attendance slips to attend the meeting. Attendance Slip duly filled in and to affix their signature at the place provided on the Attendance Slip and hand it over at the counters at the venue.

**BY ORDER OF THE BOARD OF DIRECTORS  
For ADVANCE TECHNOFORGE PRIVATE LIMITED**

**NILESH MOLIYA**  
Director  
DIN: 03480165



## BOARD OF DIRECTORS' REPORT

To  
The Shareholders

Your directors feel great pleasure in presenting **08<sup>th</sup> Annual Report** of your Company comprising the Audited Financial Statements for the year ended 31<sup>st</sup> March, 2021.

### FINANCIAL HIGHLIGHTS

Financial Particulars	For the year ended March 31	
	2021	2020
Revenue from operations	24,41,05,987	25,08,96,067
Other Incomes	93,136	67,947
<b>Total revenues</b>	<b>24,41,99,123</b>	<b>25,09,64,014</b>
Employee Benefit expense	1,52,97,655	1,67,17,415
Finance Costs	97,46,262	90,22,006
Depreciation and amortization expense	48,03,507	37,35,204
Other expenses	7,06,96,695	7,51,86,661
<b>Total Expenses</b>	<b>23,67,52,057</b>	<b>24,22,43,335</b>
Profit before tax	74,47,066	87,20,679
Tax expense	19,14,160	22,46,230
<b>Profit for the year</b>	<b>55,32,906</b>	<b>64,74,449</b>

### REVIEW OF OPERATIONS

From March 2020 India saw a rapid spread of COVID and therefore, Industry slowed down and effectively stopped functioning till first week of May 2020. Business opened gradually only over the next few months with different levels of restrictions in off and on trade channels. Particularly on trade restrictions were lifted gradually only by October onwards. Several States introduced higher COVID related excise taxation, which were in most cases fully or partly rolled back in the financial year. These factors combined had adverse impact on dispatches, sales performance as well as margins. In a year where industry remained sluggish due to COVID and other economic factors, your Company achieved a Net turnover of Rs. 24,41,05,987. Being an exceptional year, like to like comparison of financial numbers is less meaningful and the Profit before Taxation for the year stood at Rs.74,47,066. Profit after Taxation stood at Rs. 55,32,906.

### COVID-19

The COVID-19 pandemic is a worldwide crisis and has meant that the economies will have to operate alongside the disease. The auto sector had already undergone considerable slowdown over the last 12-18 months due to structural changes beginning with the Goods and Services Tax, shift to Shared Mobility, Axle-load reforms, the Bharat Stage-IV (BS-IV) to Bharat Stage-VI (BS-VI) transition, Liquidity Crunch and so on. The COVID-19 lockdown has had a multiplier effect the industry has almost been at a complete stand still since 24<sup>th</sup> March. A prolonged truncation of consumer demand due to the lockdown is seen significantly affecting auto manufacturers (OEMs) revenues and cash flows.

In response, most of the companies are starving research and development (R&D) funding to sustain core operations and potentially setting back the progress made on alternate fuel and mobility technologies by 2-4 quarters. Eventually, some companies may even choose to take a strategic call to exit unprofitable markets and vehicle segments.



In response, most of the companies are starving research and development (R&D) funding to sustain core operations and potentially setting back the progress made on alternate fuel and mobility technologies by 2-4 quarters. Eventually, some companies may even choose to take a strategic call to exit unprofitable markets and vehicle segments.

The Company strictly followed the guidelines issued by the local, state and central governments and also went beyond to protect the health and well-being of its workforce and ensured minimum disruption to its customers. Despite this, the sales of the Company in the first quarter were affected due to the pandemic.

The Company provided support to its employees and their families to undergo vaccination.

**DIVIDEND**

During the year under review, the Directors have not recommended any dividend.

**MATERIAL CHANGES AND COMMITMENT**

The Company continued to operate in the business of manufacturing of "Steel & Alloy Steel Close Die Forging (Schmieden)" and there was no change in business activities. No material changes and commitment affecting the financial position of the Company occurred between end of the financial year and the date of this report.

**CHANGE IN THE NATURE OF BUSINESS**

There is no change in the nature of the business of the company in the review period.

**SHARE CAPITAL:**

The paid-up Equity Share Capital as of March 31, 2021 stood at Rs.50 Lacs. During the year under review, the Company has neither issued shares with differential voting rights, nor granted stock options, nor sweat equity and none of the Directors of the Company hold any convertible instruments.

**DIRECTORS AND KEY MANAGERIAL PERSONNEL (KMP)**

Pursuant to provisions of Sections 2(51) and 203 of Companies Act, 2013 read with Rule 8 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 following persons are acting as directors and Key Managerial Personnel of the Company:

1.	<u>MR. NILESH S. MOLIYA</u>	<u>Director</u>
2.	<u>MR. PRADIP B. VORA</u>	<u>Director</u>
3.	<u>MR. ALPESH B. MOLIYA</u>	<u>Director</u>

As stipulated under SS-2 issued by ICSI, the brief resume of the Directors proposed to be appointed/re-appointed is given in the notice convening the 08<sup>th</sup> Annual General Meeting.

**MEETINGS OF THE BOARD**

A calendar of Meetings is prepared and circulated in advance to the Directors. During the year, 12 (twelve) meetings of Board were convened and held, the details are given in the Corporate Governance Report. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.



Name of Director	DIN	Category	No. of Directorships in other entity	No. of Membership in Committees	Attendance of BM held in 2020-2021	Attended at last AGM held on December 31, 2020
MR. NILESH S. MOLIYA	03480165	Director	1	0	12	Yes
MR. PRADIP B. VORA	06637435	Director	0	0	12	Yes
MR. ALPESH B. MOLIYA	07744322	Director	0	0	12	Yes

#### Meeting of Board of Directors during 2020-2021

In all, **twelve Board (12)** Meetings were held during the financial year on the following dates:

<b>Board Meetings</b>	<b>I</b>	<b>II</b>	<b>III</b>	<b>IV</b>	<b>V</b>	<b>VI</b>
<b>Dates</b>	01.4.2020	01.5.2020	01.6.2020	01.7.2020	01.8.2020	01.09.2020
<b>Board Meetings</b>	<b>VII</b>	<b>VIII</b>	<b>IX</b>	<b>X</b>	<b>XI</b>	<b>XII</b>
<b>Dates</b>	01.10.2020	01.11.2020	01.12.2020	01.1.2021	01.2.2021	31.3.2021

The details of attendance of each of the Directors at the Board Meeting(s) are given above in the table.

#### DIRECTOR'S RESPONSIBILITY STATEMENT

Pursuant to the provisions of section 134(3) of the Companies Act, 2013, the Board of Directors state that:

- In the preparation of the annual accounts, the applicable accounting standard have been followed along with proper explanation relating to material departures; if any
- They have selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year 31<sup>st</sup> March, 2021 and of the profit of the Company for that period;
- They have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- They have prepared the annual accounts on a going concern basis;



- E. They have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively; and;
- F. They have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

**COMPANY'S POLICY RELATING TO DIRECTORS' APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES**

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Director's qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

**INFORMATION PURSUANT TO RULE 5 (2) OF COMPANIES (APPOINTMENT & REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014**

The Company has not appointed any employee(s) in receipt of remuneration exceeding the limits specified under Rule 5 (2) of Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014.

**ENHANCING SHAREHOLDERS' VALUE**

Your Company believes in the importance of its members who are among its most important stakeholders. Accordingly, your Company's operations are committed to the goal of achieving high levels of performance and cost effectiveness, growth building, enhancing the productive asset and resource base and nurturing overall corporate reputation. Your Company is also committed to creating value for its stakeholders by ensuring that its corporate actions have positive impact on the socio-economic and environmental growth and development.

**STATUTORY AUDITORS**

M/s Dodiya Mehta & Co., Chartered Accountant, Rajkot (Firm Registration No. 120662W) be and hereby are appointed as Statutory Auditors of the Company to hold office upto the conclusion of 05th Annual General Meeting until the conclusion of next Annual General Meeting. The said appointment is required to be rectified by the members at the ensuing 05th annual General Meeting.

The Statutory Auditors have confirmed their eligibility pursuant to Section 139 of the Companies Act, 2013.

The statutory Audit Report does not contain any qualification, adverse remark or disclaimer made by the Statutory Auditor.

**DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS UNDER SECTION 143 (12) OTHER THAN THOSE WHICH ARE REPORTABLE TO THE CENTRAL GOVERNMENT**

There were no frauds as reported by the Statutory Auditors under sub-section 12 of Section 143 of the Companies Act, 2013 along with Rules made there-under other than those which are reportable to the Central Government.

**DISCLOSURES OF AMOUNTS, IF ANY, TRANSFER TO ANY RESERVES**

It is not proposed to carry any amount to any reserves from the profits of the Company. Hence, disclosure under Section 134 (3) (j) of the companies act, 2013 is not required.

**CORPORATE SOCIAL RESPONSIBILITY**

The Company has not developed and implemented any Corporate Social Responsibility Initiatives as the provisions of Section 135 of the Companies Act, 2013 are not applicable.

**PUBLIC DEPOSIT:**

During the year under review, the Company has not accepted any deposits within of Section 73 and 76 of the Companies Act, 2013 read with Companies (Acceptance of Deposits) Rules, 2014. As on March 31, 2021, there are no fixed deposits with the Company.

**FIXED DEPOSITS**

The Company has not accepted any Fixed Deposits from the public and it is therefore not required to comply with the requirement under Non-Banking Non-Financial Companies (Reserve Bank) Directions, 1996 and Companies (Acceptance of Deposits) Rules, 1975.

**FINANCE**

During the period up to this report, company has been utilizing cash credit and term loan from the Bank / Financial Institute and the Company has been regular in payment of interest as well as instalments as per schedule to Banks.

**DECLARATION OF INDEPENDENT DIRECTORS**

The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to our Company.

**PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS**

The particulars of loans have been disclosed in notes to the Financial Statements by the Company under the provisions of Section 186 of the Companies Act, 2013.

**INTERNAL CONTROL SYSTEM**

There are adequate internal financial controls in place with reference to the financial statements. The Report of the internal Auditors are placed before the Audit Committee, and recommendations have been included to further improve efficiencies. During the year under review, these controls were evaluated, and no significant weakness was identified either in the design or operation of the controls. This formalized system of internal control facilitates effective compliance of Section 138 of the Companies Act, 2013 and the Listing Regulations.

Your Company's Statutory Auditors have, in their report, confirmed the adequacy of the internal control procedures.

**SUBSIDIARIES, ASSOCIATE AND JOINT VENTURE COMPANIES:**

The Company does not have any subsidiary, Associates or Joint Venture Companies and hence preparation of Consolidated Financial Statements and Statement containing salient features of subsidiary in AOC-1 as per the provisions of Section 129 of the Companies Act, 2013 is not applicable to the Company.

**SAFETY, HEALTH AND ENVIRONMENT**

The Company is committed to establish and maintain safe working environment that promotes good health and high performance of the employees, and simultaneously takes measures to protect the environment. We also ensure that safety behavior is well demonstrated by our employees while working in factory by using personal protective equipment as required.

**RISKS AND AREAS OF CONCERN:**

The Company has laid down a well-defined Risk Management Policy covering the risk mapping, trend analysis, risk exposure, potential impact, and risk mitigation process. A detailed exercise is being carried out to identify, evaluate, manage and monitoring of both business and non-business risk. The Board periodically reviews the risks and suggests steps to be taken to control and mitigate the same through a properly defined framework.



**DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE**

There was no order passed by any regulator or court or tribunal, which impacts the going concern status of the Company or will have bearing on company's operations in future.

**HUMAN RESOURCES DEVELOPMENT**

Your Company is well known for its execution capabilities, marketing and Production strengths, product quality, and ability to keep to its commitment and deliver for its customers. Over the year, organizational strengths have enabled your company to grow faster than the industry average in each of the year. The momentum continued during the year under review with a new high in volume sold, highest over revenues and profit after tax. Your company has been well served by all the employees.

Employees today are looking for development opportunities, future career options, empowerment and work-life balance in an organization. To retain leadership position, the Company continuously innovates and customizes its human resource (HR) strategy to meet changing employee needs. The Company has well defined Human Resource Policies, excellent training facilities and as well established, healthy working environment.

**INFORMATION UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013**

The Company has in place a Policy against Sexual Harassment at workplace in line with the requirement of Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. Complaints Committee has been set-up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary and trainees) are covered under this policy. No complaints were received by the Committee during the year.

**VIGIL MECHANISM**

The Company has formulated and implemented the whistle Blower Policy/vigil mechanism. This has provided a mechanism for Directors and employees of the Company and other persons dealing with the Company to report to the Chairman of the Audit Committee, any instance of unethical behavior, actual or suspected fraud or violation of the Company's code of conduct. The Whistle Blower Policy is available on the Company website. All complaints received are reviewed and investigated by management and wherever required suitable corrective actions are taken.

**RELATED PARTY TRANSACTIONS (RPT)**

All RPT that were entered into during the financial year were on an arm's length basis and were in the ordinary course of business. There are not materially significant RPT by the Company with promoters, Directors, key managerial personnel or other designated persons which may have a potential conflict with the interest of the Company at large.

The provisions of Section 188 pertaining to the related party transaction do not apply to our Company.

**CONSERVATION OF ENERGY, TECHNOLOGY, ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO**

The prescribed under Section 134 of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014, relating to Conservation of Energy, Technology Absorption, Foreign Exchange Earnings and Outgo are furnished in "Annexure-I" to this Report.



**STATEMENT OF CHANGES IN EQUITY SHARES CAPITAL**

The prescribed under section 2 (40) & 129 of the Companies Act, 2013, relating to statement of changes in Equity Shares Capital are furnished in "Annexure-II" to this Report.

**EXTRACT OF ANNUAL RETURN**

An extract of Annual Return in Form MGT 9 is appended to this Report as "Annexure III".

**ACKNOWLEDGEMENT**

The Board wishes to acknowledge and thank all stakeholders for their whole-hearted support and contribution by the Company's bankers, customers, suppliers, and all employees of the Company. Your directors also acknowledge the valuable support and active involvement and encouragement by all members of the management team of Advance Technoforge Private Limited towards the improved efficiencies of the Company.

**For and on behalf of the Board of Directors  
ADVANCE TECHNOFORGE PRIVATE LIMITED**

Date: 24.10.2021

Place: Rajkot

**Nilesch Moliya**  
Director  
DIN: 03480165



## Annexure I

**Statement of conservation of energy, technology absorption and foreign exchange earnings and outgo pursuant to provisions of section 134 of the Companies Act, 2013 read with the companies (Accounts) Rules, 2014****A) CONSERVATION OF ENERGY**

Energy conservation initiatives are being planned and implemented across manufacturing locations. Apart from regular practices and measures for energy conservation, many new initiatives were driven across all the units. Some of the key measures taken in all the plants are as follows:

- Energy efficient chillers.
- New Machinery with low power consumption is installed.
- Alternative energy efficient neutral atmosphere.
- Energy efficient motors for utilities and replacement of capacitor panels to meet the current specifications and requirements.
- More usage of electricity purchased from GEB.

Consumption	Year Ended 31.03.2021	Year Ended 31.03.2020
Electric Power	Rs.77,73,159	Rs. 75,09,154

**B) CONSUMPTION PER UNIT OF PRODUCTION**

The company is Manufacturing of Forging Parts. Thus, power and fuel consumption per unit of production cannot be appropriated separately.

**C) TECHNOLOGY ABSORPTION**

- Improved production methods to achieve higher yield and lower wastage
- Continuous benchmarking of products to achieve world class processes

Operations of the company do not involve any kind of special technology and there was no expenditure on research & development during this financial year. However, your company continues to upgrade its technology (computer technology and telecom infrastructure) in ensuring it is connected with its clients across the globe.

**D) FOREIGN EXCHANGE EARNINGS AND OUTGO**

Particulars	2020-2021	2019-2020
Foreign Exchange earned during the year	4,26,27,410	3,99,89,931
Foreign Exchange outgo during the year	0	0

For and on behalf of the Board of Director  
ADVANCE TECHNOFORGE PRIVATE LIMITED

  
Nilesh Moliya  
Director  
DIN: 03480165

Place: Rajkot  
Date: 24.10..2021



**Annexure II**  
**STATEMENT OF CHANGES IN EQUITY SHARES CAPITAL**  
Pursuant to Section 2 (40) & 129 of the Companies Act, 2013

Sr. No.	Particulars	No. of Shares	Face Value	Amount
A	EQUITY SHARE CAPITAL AT THE BEGINNING OF THE YEAR	500000	10	5000000
B	<b>INCREASE IN SHARE CAPITAL THROUGH:</b>			
	Right Issue			
	Bonus Issue			
	Private Placement			
C	<b>DECREASE IN EQUITY SHARE CAPITAL THROUGH:</b>			
	Buy Back			
	Forfeiture			
D	EQUITY SHARE CAPITAL AT THE ENDING OF THE YEAR	500000		5000000

For and on behalf of the Board of Director  
ADVANCE TECHNOFORGE PRIVATE LIMITED

Place: Rajkot  
Date: 24.10.2021

  
**Nilesh Moliya**  
Director  
DIN: 03480165



## Annexure III

FORM NO. MGT 9  
EXTRACT OF ANNUAL RETURN

As on financial year ended on 31.03.2021

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company  
(Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:		
1	CIN	U28111GJ2013PTC076316
2	Registration Date	05.08.2013
3	Name of the Company	ADVANCE TECHNOFORGE PRIVATE LIMITED
4	Category/Sub-category of the Company	Company limited by shares / Indian Non-Government Company
5	Address of the Registered office & contact details	Sr. No. 121, Plot No. 1 to 6, At. & Po. Padavala Road, Opp. Waterflow Piping System, Veraval Shapar, Ladhika, Rajkot - 360 024  Mobile No.: 9638877000 Email id: info@advancetechforge.com
6	Whether listed company	No
7	Name, Address & contact details of the Registrar & Transfer Agent, if any.	N. A.

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY			
(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)			
S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Manufacturing of Forging Parts	28910	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES					
SN	Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1	N.A.				
2					
3					

IV. SHARE HOLDING PATTERN

(Equity share capital breakup as percentage of total equity)

(i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year [As on 01-April-2020]				No. of Shares held at the end of the year [As on 31-March-2021]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>A. Promoters</b>									
(1) Indian	0	500000	500000	100	0	500000	500000	100	0
a) Individual/HUF	0	0	0	0	0	0	0	0	0
b) Central Govt	0	0	0	0	0	0	0	0	0
c) State Govt(s)	0	0	0	0	0	0	0	0	0
d) Bodies Corp.	0	0	0	0	0	0	0	0	0
e) Banks / FI	0	0	0	0	0	0	0	0	0
f) Any other	0	0	0	0	0	0	0	0	0
<b>Sub Total (A) (1)</b>	<b>0</b>	<b>500000</b>	<b>500000</b>	<b>100</b>	<b>0</b>	<b>500000</b>	<b>500000</b>	<b>100</b>	<b>0</b>
<b>(2) Foreign</b>									
a) NRI Individuals	0	0	0	0	0	0	0	0	0
b) Other Individuals	0	0	0	0	0	0	0	0	0
c) Bodies Corp.	0	0	0	0	0	0	0	0	0
d) Any other	0	0	0	0	0	0	0	0	0
<b>Sub Total (A) (2)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL (A)</b>	<b>0</b>	<b>500000</b>	<b>500000</b>	<b>100</b>	<b>0</b>	<b>500000</b>	<b>500000</b>	<b>100</b>	<b>0</b>
<b>B. Public Shareholding</b>									
<b>1. Institutions</b>									
a) Mutual Funds	0	0	0	0	0	0	0	0	0
b) Banks / FI	0	0	0	0	0	0	0	0	0
c) Central Govt	0	0	0	0	0	0	0	0	0
d) State Govt(s)	0	0	0	0	0	0	0	0	0
e) Venture Capital Funds	0	0	0	0	0	0	0	0	0
f) Insurance Companies	0	0	0	0	0	0	0	0	0
g) FIIs	0	0	0	0	0	0	0	0	0
h) Foreign Venture	0	0	0	0	0	0	0	0	0



Capital Funds									
l) Others (specify)	0	0	0	0	0	0	0	0	0
<b>Sub-total (B)(1):-</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>2. Non-Institutions</b>									
a) Bodies Corp.	0	0	0	0	0	0	0	0	0
i) Indian	0	0	0	0	0	0	0	0	0
ii) Overseas	0	0	0	0	0	0	0	0	0
b) Individuals	0	0	0	0	0	0	0	0	0
i) Individual shareholders holding nominal share capital upto Rs. 2 lakh	0	0	0	0	0	0	0	0	0
ii) Individual shareholders holding nominal share capital in excess of Rs 2 lakh	0	0	0	0	0	0	0	0	0
c) Others (specify)	0	0	0	0	0	0	0	0	0
Non Resident Indians	0	0	0	0	0	0	0	0	0
Overseas Corporate Bodies	0	0	0	0	0	0	0	0	0
Foreign Nationals	0	0	0	0	0	0	0	0	0
Clearing Members	0	0	0	0	0	0	0	0	0
Trusts	0	0	0	0	0	0	0	0	0
Foreign Bodies - D R	0	0	0	0	0	0	0	0	0
<b>Sub-total (B)(2):-</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Public (B)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>C. Shares held by Custodian for GDRs &amp; ADRs</b>	0	0	0	0	0	0	0	0	0
<b>Grand Total (A+B+C)</b>	<b>0</b>	<b>500000</b>	<b>500000</b>	<b>100</b>	<b>0</b>	<b>500000</b>	<b>500000</b>	<b>100</b>	<b>0</b>

**(II) SHAREHOLDING OF PROMOTER**

S N	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged/encumbered to total shares	
1	Nilesh S. Moliya	40000	8.00	--	40000	8.00	--	0.00
2	Sanjay V. Kachhadiya	110000	22.00	--	110000	22.00	--	0.00
3	Pradip B Vora	65000	13.00	--	65000	13.00	--	0.00
4	Alpesh B Moliya	40000	8.00	--	40000	8.00	--	0.00

**(III) CHANGE IN PROMOTERS' SHAREHOLDING (PLEASE SPECIFY, IF THERE IS NO CHANGE)**

Particulars	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
			No. of shares	% of total shares	No. of Shares	% of total shares
At the beginning of the year	01.04.2020		No Change			
Changes during the year						
At the end of the year	31.03.2021					

**(iv) SHAREHOLDING PATTERN OF THE TOP TEN SHAREHOLDERS**

(other than Directors, Promoters and Holders of GDRs and ADRs):

SN	Particulars	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
	At the beginning of the year			Not Applicable			
	Changes during the year						
	At the end of the year						

**(IV) SHAREHOLDING OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

SN	Particulars	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	<b>Nilesh S. Moliya</b>						
	At the beginning of the year	1.4.2020		40000	8%		
	Changes during the year					40000	8%
	At the end of the year	31.3.2021		40000	8%		
2	<b>Sanjay V. Kachhadiya</b>						
	At the beginning of the year	1.4.2020		110000	22%		
	Changes during the year					110000	22%





	At the end of the year	31.3.2021	110000	22%		
3	<b>Pradip B Vora</b>					
	At the beginning of the year	1.4.2020	65000	13%		
	Changes during the year				65000	13%
	At the end of the year	31.3.2021	65000	13%		
4	<b>Alpesh B. Molya</b>					
	At the beginning of the year	1.4.2020	40000	8%		
	Changes during the year				40000	8%
	At the end of the year	31.3.2021	40000	8%		

**V. INDEBTEDNESS**

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	(Amt. Rs./Lacs)
				Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>				
i) Principal Amount	180.34	25.41	0.00	205.75
ii) Interest due but not paid	0.00	0.00	0.00	0.00
iii) Interest accrued but not due	0.00	0.00	0.00	0.00
<b>Total (i+ii+iii)</b>	<b>180.34</b>	<b>25.41</b>	<b>0.00</b>	<b>205.75</b>
<b>Change in Indebtedness during the financial year</b>				
* Addition	12.75	0	0	12.75
* Reduction	0	(0.22)	0	(0.22)
<b>Net Change</b>				<b>12.53</b>
<b>Indebtedness at the end of the financial year</b>				
i) Principal Amount	193.10	25.19	0	218.28
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
<b>Total (i+ii+iii)</b>	<b>193.10</b>	<b>25.19</b>		<b>218.28</b>

**VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**
**A. Remuneration to Managing Director, Whole-time Directors and/or Manager:**

SN.	Particulars of Remuneration		Name of MD/WTD/ Manager		Total Amount  (Rs/Lac)
	Name	Designation			
1	Gross salary				N. A.
	(a) Salary as per provisions contained in section 17(1) of the income-tax Act, 1961				
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961				
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961				

2	Stock Option			
3	Sweat Equity			
4	Commission - as % of profit - others, specify			
5	Others, please specify			
	<b>Total</b>			

**B. Remuneration to other Directors**

SN.	Particulars of Remuneration	Name of Director		Total Amount (Rs/Lac)
1	Independent Directors			
	Fee for attending board committee meetings			
	Commission			
	Others, please specify			
	Total (1)			
2	Other Non-Executive Directors	N. A.		
	Fee for attending board committee meetings			
	Commission			
	Others, please specify			
	Total (2)			
<b>Total (B)=(1+2)</b>				
<b>Total Managerial Remuneration (A+B)</b>				

**C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD**

SN.	Particulars of Remuneration	Name of Key Managerial Personnel		Total Amount (Rs/Lac)
		Name	Designation	
1	Gross salary	CFO	CS/CEO	
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961			
	(b) Value of perquisites u/s 17(2)			
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961			
2	Stock Option			
3	Sweat Equity			
4	Commission - as % of profit - others, specify			
5	Others, please specify			
	<b>Total</b>			

**VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:**

Type	Section of the Companies Act	Brief Description	Details of Penalty/Punishment/Compounding Fees imposed	Authority [RD/NCLT/COURT]	Appeal made, if any (give details)
<b>A. COMPANY</b>					
Penalty					
Punishment					
Compounding					



<b>B. DIRECTORS</b>	
Penalty	
Punishment	
Compounding	
<b>C. OTHER OFFICERS IN DEFAULT</b>	
Penalty	
Punishment	
Compounding	

Date: 24.10.2021

Place: Rajkot

By Order Of The Board of Directors  
**ADVANCE TECHNOFORGE PRIVATE LIMITED**

**Nilesh Mollia**  
Director  
DIN: 03480165



## INDEPENDENT AUDITOR'S REPORT

To  
The Members of  
**ADVANCE TECHNOFORGE PRIVATE LIMITED**  
**RAJKOT**

### Report on the Financial Statements

- 1 We have audited the accompanying financial statements of **ADVANCE TECHNOFORGE PRIVATE LIMITED**, which comprise the Balance Sheet as at 31st March, 2021, the Profit and Loss Statement, Cash Flow Statement for the year ended and a summary of significant accounting policies and other explanatory information.

### Management's Responsibility for the Financial Statements

- 2 The Company's Board of Director is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparations of these financial statements that give a true and fair view of the financial position and financial performance and cash flow of the Company in accordance with the accounting principles generally accepted in India including Accounting Standards referred to in Section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies, marketing judgments and estimate that are reasonable and prudent and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for insuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### Auditors' Responsibility

- 3 Our responsibility is to express an opinion on these financial statements based on our audit.
- 4 We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the rules made thereunder.
- 5 We have conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.





- 6 An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation of the financial statement that give true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's directors, as well as evaluating the overall presentation of the financial statements.
- 7 We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statement.

### **Opinion**

- 8 In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
- (a) in the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2021.
  - (b) In the case of the Statement of Profit and Loss, of the profit for the year ended on that date
  - (c) in the case of the Cash Flow Statement, of the cash flow for the year ended on that date.

Our opinion is not qualified / modified in respect of this matter.

### **Report on Other Legal and Regulatory Requirement**

- 9 As required by the Companies (Auditor's Report) Order 2016 ("the order") issued by the Central Government of India in terms of sub section (11) of Section 143 of the Act, We give in the Annexure-A a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
- 10 As required by Section 143(3) of the Act, we report that :
- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.





- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Profit and Loss Statement, and the Cash Flow Statement deal with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representation received from the directors as on March, 2021, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164(2) of the Act.
- (f) With respect of adequacy of the internal financial control over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in Annexure - B
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with the Rule 11 of the Companies (Audit and Auditors) Rule 2014, in our opinion and to the best of our information and according to the explanations given to us :
- (i) The Company has no pending litigation on its financial position in its financial statements ;
- (ii) The Company has no material foreseeable losses on long term contract that required provision.
- (iii) The Company has no amount that required to be transferred to the Investor Education and Protection Fund.

Place : Rajkot

Date : 24th October, 2021

UDIN : 21049422AAAAGN5280



For **DODIYA MEHTA & Co.**  
Chartered Accountants  
Firm Registration No.120662W

**(S. M. Dodiya)**  
Partner  
M.No. 49422



## **ADVANCE TECHNOFORGE PRIVATE LIMITED**

### **ANNEXURE - A TO THE AUDITORS' REPORT**

Referred to in Paragraph 9 of the Independent Auditor's Report of even date to the member of Advance Technoforge Private Limited on the financial statement as of and for the year ended 31st March 2021, we report that:

- (i) (a) In our opinion, the company has maintained proper records showing full particulars including quantitative details and situation of fixed assets on the basis of available information.
- (b) As explained to us, the fixed assets have been physically verified by the management during the year in a phased periodical manner, which in our opinion is reasonable, having regard to size of the company and nature of its assets. No material discrepancies with respect to book records were noticed on such verification.
- (c) As explained to us and on the basis of our examination of the books of accounts, title deeds of immovable properties are held in the name of the company.
- (ii) (a) As explained to us, inventories have been physically verified by the management at the year end.
- (b) In our opinion and according to the information and explanations given to us, the procedure of physical verification of inventory followed by the management is reasonable and adequate in relation to the size of the Company and the nature of its business.
- (c) The Company is maintaining proper records of inventory and as explained to us, no material discrepancies were noticed on physical verification of inventory as compared to the books records.
- (iii) (a) As explained to us and on the basis of our examination, the company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies
- (b) In view of our comment given in Clause (iii)(a) above, the provisions of Clause 3(iii)(b) of the CARO 2016 are not applicable to the Company.
- (c) In view of our comment given in Clause (iii)(a) above, the provisions of Clause 3(iii)(c) of the CARO 2016 are not applicable to the Company.





- (iv) (a) According to the information and explanations given to us and the basis of our examination, the company has not granted any loans directly or indirectly to any directors or person or entities in which directors are interested and/or has not given any guarantee or provided any security in connection with loan taken by them;
- (b) The company has complied with the provisions of section 186 in respect of investments made in securities of other body corporate.
- (v) The Company has not accepted any deposits from public during the year. Therefore, the Clause 3 (v) of the CARO 2016 are not applicable to the Company.
- (vi) We have been informed by the management that the maintenance of cost records has not been specified by the Central Government under section 148(1) of the Companies Act.
- (vii) (a) According to the records, the Company is regular in depositing undisputed statutory dues including provident fund, income-tax, Goods and Services tax, duty of custom, duty of excise and any other statutory dues with the appropriate authorities.
- (b) As informed to us and as per our verification there is no dues of provident fund, income-tax, goods and services tax, duty of custom, duty of excise and any other statutory dues have not been deposited on account of any dispute with the appropriate authorities.
- (viii) Based on our audit procedures and according to the information and explanations given to us, we are of the opinion that the company has not defaulted in repayment of dues to financial institutions or banks.
- (ix) Based on our audit procedures and according to the information and explanations given to us, we are of the opinion that term loans & working capital loans raised have been applied for the purpose for which the loans were obtained.
- (x) To the best of our knowledge and belief, and according to the information and explanations given to us, no fraud on or by the Company by its officers/employees has been noticed or reported during the year.
- (xi) On the basis of audit procedure performed and according to the information and explanation given to us the Company has not paid/provided for managerial remuneration. Therefore, the provisions of clause (xi) of para 3 of the Companies (Auditor's Report) Order, 2016 are not applicable to the Company.
- (xii) In our opinion The Company is not a Nidhi Company. Therefore, the provisions of clause (xii) of para 3 the Companies (Auditor's Report) Order, 2016 are not applicable to the Company.







- (xiii) According to the information and explanation given to us, all the transactions with the related parties entered into by the company in its ordinary course of business, which are on arm's length basis and are compliance with provisions of section 177 and 188 of Companies Act, 2013.
- (xiv) Based on the audit procedures performed and according to the information and explanations given to us, The Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Consequently, the provisions of clause (xiv) of the order are not applicable to the company.
- (xv) Based on the audit procedures performed and according to the information and explanations given to us, the company has not entered into any non-cash transactions with directors or persons connected with him. Consequently, the provisions of clause (xv) of the order are not applicable to the company.
- (xvi) In our opinion The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Therefore, the provisions of clause (xvi) of para 3 of the Companies (Auditor's Report) Order, 2016 are not applicable to the Company.

Place : Rajkot

Date : 24th October, 2021

UDIN : 21049422AAAAGN5280



For **DODIYA MEHTA & Co.**  
Chartered Accountants  
Firm Registration No.120662W

**(S. M. Dodiya)**  
Partner  
M.No. 49422



## **ADVANCE TECHNOFORGE PRIVATE LIMITED**

### **ANNEXURE - B TO THE AUDITOR'S REPORT**

Referred to in paragraph 10(f) of our Report of even date of **ADVANCE TECHNOFORGE PRIVATE LIMITED** for the year ended on 31-03-2021.

We have audited the internal financial controls over financial reporting of **ADVANCE TECHNOFORGE PRIVATE LIMITED** as of 31st March, 2021 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

#### **Management responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial control based on the internal control over financial reporting criteria established by the Company considering the essential components of internal financial control stated in the Guidance Note on Audit of Internal Financial Controls over Financial reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient control of its business, including adherences to Company's policies, the safeguarding of its assets, the prevention and timely diction of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013

#### **Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing issued by ICAI and deemed to be prescribed under section 143(1) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respect.

Our audit involves performing procedures to obtain evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness internal financial control based on the assessed risk. The procedure selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.





We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

### **Meaning of Internal Financial Controls over Financial Reporting**

Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for the external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to maintenance of records that, in reasonable details, accuracy and fairly reflect the transaction and dispositions of the assets of the company ; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements

### **Inherent Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projection of any evaluation of the internal financial controls over financial reporting to future periods are subject to risk that the internal financial control over financial reporting may become inadequate because of change in conditions, or that the degree of compliance with the policies or procedure may deteriorate.

### **Opinion**

In our opinion, the Company has, in all material aspects, an adequate internal financial controls system over financial reporting and such internal financial control over financial reporting were operating effectively as at 31st March, 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place : Rajkot

Date : 24th October, 2021

UDIN : 21049422AAAAGN5280



For **DODIYA MEHTA & Co.**  
Chartered Accountants  
Firm Registration No.120662W

**(S. M. Dodiya)**  
Partner  
M.No. 49422

**ADVANCE TECHNOFORGE PRIVATE LIMITED -- RAJKOT**

**BALANCE SHEET AS AT 31st MARCH, 2021**

PARTICULARS	NOTE No	AS AT 31-03-2021 RUPEES	AS AT 31-03-2020 RUPEES
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) SHAREHOLDER' FUNDS :</b>			
(a) Share Capital	1	50,00,000	50,00,000
(b) Reserve & Surplus	2	3,57,88,893	3,02,55,987
(c) Money received against share warrents	-	-	-
		<u>4,07,88,893</u>	<u>3,52,55,987</u>
<b>(2) SHARE APPLICATION MONEY PENDING PENDING ALLOTMENT :</b>			
	-	-	-
<b>(3) NON-CURRENT LIABILITIES :</b>			
(a) Long Term Borrowings	3	4,45,02,933	4,34,44,567
(b) Deferred Tax Liabilities (Net)	4	35,58,630	32,45,840
(b) Other Long term liabilities	-	-	-
(c) Long term provisions	-	-	-
		<u>4,80,61,563</u>	<u>4,66,90,407</u>
<b>(4) CURRENT LIABILITIES :</b>			
(a) Short Term Borrowings	5	3,39,35,071	2,20,11,576
(b) Trade Payables	6	6,61,44,024	10,22,83,441
(c) Other Current Liabilities	7	15,39,502	7,15,660
(d) Short Term Provisions	8	30,39,852	40,74,621
		<u>10,46,58,449</u>	<u>12,90,85,298</u>
<b>TOTAL Rs</b>		<u><u>19,35,08,905</u></u>	<u><u>21,10,31,692</u></u>
<b>II. ASSETS</b>			
<b>(1) NON-CURRENT ASSETS :</b>			
(a) Fixed assets :	9		
(i) Tangible assets		5,56,56,995	5,85,01,640
(ii) Intangible assets		85,670	1,55,031
(iii) Capital work-in-progress		-	56,54,157
(iv) Intangible assets under development		-	-
(b) Non-current Investment	-	-	-
(c) Deffered Tax Assets (Net)	-	-	-
(d) Long Term Loans and Advances	10	35,23,007	11,10,778
(e) Other Non-current Assets	11	-	-
		<u>5,92,65,672</u>	<u>6,54,21,606</u>



**ADVANCE TECHNOFORGE PRIVATE LIMITED -- RAJKOT**

**BALANCE SHEET AS AT 31st MARCH, 2021**

PARTICULARS	NOTE No	AS AT 31-03-2021 RUPEES	AS AT 31-03-2020 RUPEES
<b>(2) CURRENT ASSETS :</b>			
(a) Current Investments	-	-	-
(b) Inventories	12	5,26,71,867	5,67,71,961
(c) Trade Receivables	13	7,85,45,099	7,83,33,862
(d) Cash & Cash Equivalents	14	3,16,728	7,62,468
(e) Short-term Loans and Advances	15	4,47,834	6,18,471
(f) Other Current Assets	16	22,61,705	91,23,324
		<u>13,42,43,233</u>	<u>14,56,10,086</u>
<b>Additional Disclosure &amp; Statement :</b>	24		
<b>TOTAL Rs</b>		<u><u>19,35,08,905</u></u>	<u><u>21,10,31,692</u></u>

As per our report of even date attached.

for **DODIYA MEHTA & Co.**  
Chartered Accountants  
Firm Registration No.120662W



**(S M Dodiya)**

Partner

UDIN : 21049422AAAAGN5280



On behalf of the Board of Directors



**Nilesh S Moliya**  
DIN 03480165  
Director



**Pradip B Vora**  
DIN 06637435  
Director

Place : Rajkot

Date : 24th October, 2021

**ADVANCE TECHNOFORGE PRIVATE LIMITED -- RAJKOT**

**PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED 31st MARCH, 2021**

PARTICULARS	NOTE No	FOR YEAR 2020-21 RUPEES	FOR YEAR 2019-20 RUPEES
<b>I Revenue from Operation :</b>			
<b>II Other Income :</b>	17	24,41,05,987	25,08,96,067
	18	93,136	67,947
<b>III Total Revenue ( I + II )</b>		<b>24,41,99,123</b>	<b>25,09,64,014</b>
<b>IV Expenses :</b>			
1. Cost of material consumed	19	13,58,55,817	13,81,63,607
2. Purchases of stock-in-trade	-	-	-
3. Change in inventories of finished goods, work-in-progress and stock-in-trade	20	3,52,121	(5,81,558)
4. Employee Benefits expense	21	1,52,97,655	1,67,17,415
5. Finance costs	22	97,46,262	90,22,006
6. Depreciation	-	48,03,507	37,35,204
7. Amortization expense	-	-	-
8. Other Expenses	23	7,06,96,695	7,51,86,661
<b>Total Expenses</b>		<b>23,67,52,057</b>	<b>24,22,43,335</b>
<b>V Profit Before Exceptional and Extraordinary Items and Tax ( III - IV )</b>		<b>74,47,066</b>	<b>87,20,679</b>
<b>VI Exceptional Items</b>		-	-
<b>VII Profit Before Extraordinary Items and Tax ( V - VI )</b>		<b>74,47,066</b>	<b>87,20,679</b>
<b>VIII Extraordinary Items</b>		-	-
<b>IX Profit Before Tax ( VII - VIII )</b>		<b>74,47,066</b>	<b>87,20,679</b>
<b>X Tax Expenses</b>			
1 Current Tax		16,01,370	16,83,700
2 Deferred Tax Credit		3,12,790	5,62,530
		<b>19,14,160</b>	<b>22,46,230</b>
<b>XI Profit for the Period from Continuing Operation ( IX - X )</b>		<b>55,32,906</b>	<b>64,74,449</b>
<b>XII Profit from Discontinuing Operation</b>		-	-
<b>XIII Tax Expenses of Discontinuing Operation</b>		-	-
<b>XIV Profit from Discontinuing Operation (After Tax) ( XI - XIV )</b>		-	-
<b>XV Profit for the Period ( XI + XIV )</b>		<b>55,32,906</b>	<b>64,74,449</b>
<b>XVI Earning per Equity Share :</b>			
Basic and diluted		11.07	12.95

As per our report of even date attached.

for **DODIYA MEHTA & Co.**

Chartered Accountants

Firm Registration No.120662W



**(S M Dodiya)**

Partner

UDIN : 21049422AAAAGN5280



On behalf of the Board of Directors

  
Nilesh S Moliya  
DIN 03480165  
Director

  
Pradip B Vora  
DIN 06637435  
Director

Place : Rajkot

Date : 24th October, 2021

## CASH FLOW STATEMENT

	Year Ended 31-03-2021	Year Ended 31-03-2020
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit before tax	7447066	8720679
<b>Adjustment for :</b>		
Depreciation and Amortization Exp	4803507	3735204
Profit/(Loss) on Sale of Machinery	0	189560
Interest Income	(42000)	(61130)
Interest Subsidy	0	0
Financial Cost	9746262	9022006
<b>Operating profit before working capital changes</b>	<b>14507769</b>	<b>12885640</b>
<b>Adjustment for :</b>	<b>21954835</b>	<b>21606319</b>
<b>Changes in Working Capital :</b>		
(Increase) / Decrease in Inventories	4100094	(4729168)
(Increase) / Decrease in Trade Receivable	(211237)	10594512
(Increase) / Decrease in Other Current Assets	6861619	(2818375)
Increase / (Decrease) in Trade Payable	(36139417)	10642297
Increase / (Decrease) in Current Liabilities	823842	(4029512)
Increase / (Decrease) in Short Term provision	(1034769)	63014
<b>Cash Generated from Operation</b>	<b>(25599868)</b>	<b>9722768</b>
Net Income-tax paid	<b>(3645033)</b>	<b>31329087</b>
<b>Net Cash Flow from Operating Activities</b>	<b>1601370</b>	<b>1683700</b>
	<b>(5246403)</b>	<b>29645387</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES :</b>		
Capital Expenditure on Fixed Assets	(2882771)	(24121055)
Proceeds from sale of assets	6647427	649790
Interest Received	42000	61130
<b>Net Cash Flow from/(used) in Investing Activities</b>	<b>3806656</b>	<b>(23410135)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES :</b>		
Proceed from Share Issue	0	0
Proceeds from Long Term Borrowings	1058366	3024953
Long term loans and advances	(2412229)	638272
Short Term Borrowings	11923495	(465418)
Short term Loans and Advances	170637	317766
Financial Cost paid	(9746262)	(9022006)
<b>Net Cash Flow from/(used) in Financing Activities</b>	<b>994007</b>	<b>(5506433)</b>
Net Increase/(decrease) in Cash & Cash Equivalents(A+B+C)	<b>(445740)</b>	<b>728819</b>
Cash & Cash Equivalents at the beginning of the period	762468	33649
<b>Cash &amp; Cash Equivalents at the end of the period</b>	<b>316728</b>	<b>762468</b>

for DODIYA MEHTA &amp; Co.

Chartered Accountants

Firm Registration No.120662W



(S M Dodiya)

Partner

UDIN : 21049422AAAAGN5280

Place : Rajkot

Date : 24th October, 2021



On behalf of the Board of Directors



Nilesh S Moliya

DIN 03480165

Director



Pradip B Vora

DIN 0663743E

Director

**ADVANCE TECHNOFORGE PRIVATE LIMITED -- RAJKOT**  
**NOTES TO ACCOUNTS FORMING PART OF THE BALANCE SHEET**  
**AS AT 31st MARCH, 2021**

PARTICULARS	31-03-2021 RUPEES	31-03-2020 RUPEES
<b>NOTE - 01 : SHARE CAPITAL :</b>		
(a) Authorized : 500000 Equity Shares of 10 Each	50,00,000	50,00,000
(b) Issued, Subscribed & Fully Paid : 500000 Equity Shares of Rs. 10/- each fully Paid Subscribed but not Fully Paid :	50,00,000	50,00,000
(c) Par Value per Share	Rs .10	Rs .10
(d) Number of Shares outstanding at the beginning of the reporting period	5,00,000	5,00,000
- Number of Shares outstanding at the end of the reporting period	5,00,000	5,00,000
(e) the rights, preferences and restrictions attaching to each class of shares including restrictions on the distribution of dividends and repayment of capital :	-	-
(f) shares in respect of each class in the company held by its holding company or ultimate holding company	-	-
(g) Shareholders holding more than 5% Shares :	-	-
<u>Names of Shareholders</u>	<b>No. Share held and % thereof</b>	
Shri Nilesh S. Moliya	40000 ( 8%)	40000 ( 8%)
Shri Alpesh B. Moliya	40000 ( 8%)	40000 ( 8%)
Smt. Daksha N. Moliya	85000 (17%)	85000 (17%)
Smt. Kajal A. Moliya	85000 (17%)	85000 (17%)
Shri Sanjay V. Kachhadiya	110000 (22%)	110000 (22%)
Shri Pradip B Vora	65000 ( 13%)	65000 ( 13%)
Smt Nayanaben V Vora	25000 ( 5%)	25000 ( 5%)
Smt Sardaben P Vora	25000 ( 5%)	25000 ( 5%)
Shri Vijay B Vora	25000 ( 5%)	25000 ( 5%)
	<u>500000 (100%)</u>	<u>500000 (100%)</u>
(h) Shares reserved for issue under options and contr- acts/commitments for sale of shares/disinvestment.	-	-
(i) For the period of 5 years immediately preceding the date as at Balance Sheet is prepared :		
- Aggregate number and class of shares allotted as fully paid up pursuant to contract(s) without payment being received in cash	-	-
- Aggregate number and class of shares allotted as fully paid up by way of bonus shares	-	-
- Aggregate number and class of shares bought back	-	-
(j) Terms of any securities convertible into equity/ preference shares issued along with the earliest date of conversion in descending order starting from the farthest such date	-	-
(k) Calls unpaid	-	-
(l) Forfeited shares	-	-





**NOTE - 02 : RESERVE AND SURPLUS :**

(ii) Profit & Loss A/c		
Balance as per Last year	2,81,77,651	2,17,03,202
Add : Current Period Profit	55,32,906	64,74,449
	<u>3,37,10,557</u>	<u>2,81,77,651</u>
(ii) Subsidy CLSS (As per last year)	15,00,000	15,00,000
(iii) Subsidy Instrument (As per last year)	5,78,336	5,78,336
	<u>3,57,88,893</u>	<u>3,02,55,987</u>

**NOTE - 03 : LONG TERM BORROWINGS :**

(a) Term Loans :		
- From banks		
<b>Secured</b>		
<b>Term Loan</b>		
<b>WCTL - I</b>		
- From HDFC Bank -Term Loan-4901		
(Against mortgage of Land & Building		
and hypothecation of Plant & Machinery		
& Current Assets)		
(Loan of Rs. 75,00,000/- is gauranteed		
by all Directors)		
(Repayable in 36 EMI of Rs. 2,40,248/- each		
starting from August 2017)		
(There is no default in repayment and		
interest as on the balace sheet date)		
<b>WCTL - II</b>		
- From HDFC Bank -Term Loan-3180	46,87,637	52,73,931
(Against mortgage of Land & Building		
and hypothecation of Plant & Machinery		
& Current Assets)		
(Loan of Rs. 85,00,000/- is gauranteed		
by all Directors)		
(Repayable in 61 EMI of Rs. 1,80,310/- each		
starting from January 2018)		
(There is no default in repayment and		
interest as on the balace sheet date)		
<b>WCTL - III</b>		
- From HDFC Bank -Term Loan-4596	64,30,000	-
(Against mortgage of Land & Building		
and hypothecation of Plant & Machinery		
& Current Assets)		
(Loan of Rs. 64,30,000/- is gauranteed		
by all Directors)		
(Repayable in 48 EMI of Rs. 2,02,235/- each		
starting from July 2021)		
(There is no default in repayment and		
interest as on the balace sheet date)		
- From HDFC Bank-Term Loan-8933	18,48,246	24,05,691
(Against mortgage of Land & Building		
and hypothecation of Plant & Machinery		
& Current Assesst)		



(Loan of Rs.40,00,000/- is gauranted by all Directors) (Repayable in 36 EMIs of Rs.1,31,530/- each starting from December 2018) (There is no default in repayment and interest as on the balance sheet date)		
- From Siemens Financial Service P Ltd.-VMC Loan (Against hypothecation of VMC Machine) (Loan of Rs. 26,00,000/- is gauranteed by all Directors) (Repayable in 48 EMIs of Rs. 69082/- each starting from August 2016) (There is no default in repayment and interest as on the balace sheet date)		2,69,167
- HDFC Car Loan-2228 (Against hypothecation of Car) (Loan of Rs. 15,00,000/- is gauranteed by all Directors) (Repayable in 60 EMIs of Rs. 31511/- each starting from November 2016) (There is no default in repayment and interest as on the balace sheet date)	2,14,297	5,53,775
- HDFC Car Loan-7218 (Against hypothecation of car) (Loan of Rs.30,14,196/- is gauranteed by all Directors) (Repayable in 60 EMIs of Rs.61986/- each starting from August 2018) (There is no default in repayment and interest as on the balance sheet date)	15,69,200	21,49,076
- HDFC Car Loan-3338 (Against hypothecation of Forklift) (Loan of Rs. 7,52,000/- is gauranteed by all Directors) (Repayable in 48 EMIs of Rs. 18900/- each starting from Febuary 2020) (There is no default in repayment and interest as on the balace sheet date)	5,61,286	7,26,030
<b>Unsecured</b>		
- ICICI Bank LTD-Business Loan (Loan of Rs. 40,58,244/- is gauranteed by all Directors) (Repayable in 36 EMIs of Rs. 144070/- each starting from August 2019) (There is no default in repayment and interest as on the balace sheet date)	23,44,604	33,29,436



- IDFC First Bank LTD-Business Loan - I (Loan of Rs. 30,60,000/- is gauranteed by all Directors) (Repayable in 30 EMIs of Rs. 125543/- each starting from August 2019) (There is no default in repayment and interest as on the balace sheet date)	11,64,177	23,64,063
- IDFC First Bank LTD-Business Loan - II (Loan of Rs. 4,91,066/- is gauranteed by all Directors) (Repayable in 48 EMIs of Rs. 15673/- each starting from August 2021) (There is no default in repayment and interest as on the balace sheet date)	4,91,066	-
(b) Loans and advances from related parties :		
- Secured	-	-
- Unsecured		
From Directors & Sharehoders	2,51,92,420	2,54,10,000
(Unsecured loan from Director and Shareholders, There is no stipulation as regard its repayment)		
	<u>4,45,02,933</u>	<u>4,34,44,567</u>

**NOTE - 04 : DEFERRED TAX LIABILITIES (NET) :**

Particulars	Deferred tax ities/(assets) at 01-04-20	Current year charge/ (credit)	Deferred tax Liabilities/(assets) as at 31-03-21
Deferred Tax Liability			
- Difference between book and tax Depreciatic	32,45,840	3,12,790	35,58,630
Deferred Tax Assets			
- Unabsorbed Depreciation	0	0	0
Deferred Tax Liability	<u>32,45,840</u>	<u>3,12,790</u>	<u>35,58,630</u>

**NOTE - 05 : SHORT TERM BORROWINGS :**

(a) Loan repayable on demand :		
- From Bank		
- Secured Loan		
<b>CASH CREDIT</b>		
a) From HDFC Bank 699244 - Cash Credit (Against mortgage of Land & Building and hypothecation of Plant & Machinery & Current Assets) (Limit of Rs. 2,25,00,000 is gauranteed by all the Directors) (Repayable on demand) (There is no default in repayment and interest as on the balace sheet date)	2,19,93,240	2,20,11,576



a) From HDFC Bank (Against mortgage of Land & Building and hypothecation of Plant & Machinery & Current Assets) (Limit of Rs. 1,50,00,000 is gauranteed by all the Directors) (Repayable on demand) (There is no default in repayment and interest as on the balace sheet date)	1,19,41,831	-
(b) Loans and advances from related parties	-	-
(c) Deposits	-	-
(d) Other loans and advances	-	-
	<u>3,39,35,071</u>	<u>2,20,11,576</u>

**NOTE - 06 : TRADE PAYABLES :**  
Sundry Creditors

6,61,44,024	10,22,83,441
<u>6,61,44,024</u>	<u>10,22,83,441</u>

**NOTE - 07: OTHER CURRENT LIABILITIES :**  
Other payable

15,39,502	7,15,660
<u>15,39,502</u>	<u>7,15,660</u>

**NOTE - 08 : SHORT TERM PROVISIONS :**

(a) Provision for employee benefits	8,35,318	15,24,589
(b) Provisions for Current Income Tax	16,01,370	16,83,700
(c) Provision for audit fee	65,000	65,000
(d) Other Provisions	5,38,164	8,01,332
	<u>30,39,852</u>	<u>40,74,621</u>

**NOTE - 09 : FIXED ASSETS :**

(i) Tangible assets	5,56,56,995	5,85,01,640
(ii) Intangible assets	85,670	1,55,031
(iii) Capital work-in-progress	-	56,54,157
(iv) Intangible assets under development	-	-
	<u>5,57,42,665</u>	<u>6,43,10,828</u>

**NOTE - 10 : LONG TERM LOANS AND ADVANCES :**

(a) Capital Advances :	-	-
(b) Security Deposits :	-	-
- PGVCL Deposit	9,03,262	9,03,262
- HDFC Bank FD	26,13,745	-
- Tirupati Oxygen Cylinder Deposit	6,000	-
(c) Loans & Advances to related parties :	-	-
(d) Other Loans and Advances :	-	-
- Siemens Financial Services Pvt. Ltd -Advance	-	2,07,516
	<u>35,23,007</u>	<u>11,10,778</u>

**NOTE - 11 : OTHER NON-CURRENT ASSETS :**

- (a) Long Term Trade Receivable  
(b) Others

-	-
-	-
-	-
<u>-</u>	<u>-</u>



**NOTE - 12 : INVENTORIES :**

(As taken, valued & certified by Director)  
(Valued at estimated cost or net realisable value whichever is lower.)

(a) Raw-materials	1,70,20,943	2,07,68,916
(b) Semi Finished	3,07,47,848	2,78,55,932
(c) Finished goods	33,26,986	73,91,623
(d) Scrape	15,76,090	7,55,490
	<u>5,26,71,867</u>	<u>5,67,71,961</u>

**NOTE - 13 : TRADE RECEIVABLES :**

(a) Secured, considered good :	-	-
(b) Unsecured, considered good :	-	-
Receivables outstanding for a period exceeding 6 Mon	1,22,38,007	1,50,98,771
Others	6,63,07,092	6,32,35,091
(c) Doubtful	-	-
(d) Debts due by directors/offocers of the Company either jointly or severally or jointly with any other person or debts due by firms or private company in which any director is a partner or a director or a member.	-	-
	<u>7,85,45,099</u>	<u>7,83,33,862</u>

**NOTE - 14 : CASH AND CASH EQUIVALENTS :**

(i) Cash and cash equivalents :		
(a) Balance with Banks :		
(b) Cheques, drafts on hand	1,60,582	3,21,392
(c) Cash on Hand	-	-
(d) Earmaked balances with banks	1,56,146	4,41,076
(ii) Balances with banks to the extent held as margin or security against the borrowings, guarantee or other commitmer	-	-
(iii) Repatriation restrictions, if any, in respect of cash and bank balances	-	-
(iv) Bank deposits with more than 12 months maturity	-	-
	<u>3,16,728</u>	<u>7,62,468</u>

**NOTE - 15 : SHORT TERM LOANS AND ADVANCES :**

(a) Loans and advances to related parties :		
(b) Others		
- Secured, considered good	-	-
- Unsecured, considered good	4,47,834	6,18,471
- Doubtful	-	-
	<u>4,47,834</u>	<u>6,18,471</u>

**NOTE - 16 : OTHER CURRENT ASSETS :**

PGVCL Interest Receivable	38,850	55,017
TDS Receivable -2020-21 / (2019-20)	55,422	25,376
TCS Receivable 206C (1H) -2020-21 / (2019-20)	69,118	-
IGST Receivable	-	298
IGST Receivable (Reconsiliation)	11,700	-
CGST Receivable	-	-
CGST Receivable(Reconsiliation)	13,494	9,198
		7,103



SGST Receivable	-	56,04,182
SGST Receivable(Reconciliation)	13,494	7,103
Advance tax	10,00,000	16,00,000
Income Tax Refund FY 2019-20	2,59,750	-
MAT Credit Entitlement- 2015-16	-	2,32,283
MAT Credit Entitlement- 2016-17	2,71,054	3,56,033
MAT Credit Entitlement- 2017-18	1,11,769	1,11,769
Duty Drawback Receivable	1,01,052	97,269
Pre-Paid Insurance Exp.	84,161	1,04,238
GST Tax Rebate(Export)	2,31,841	9,04,473
Cash Ledger-CGST	-	4,491
Cash Ledger-SGST	-	4,491
	<u>22,61,705</u>	<u>91,23,324</u>

**NOTES TO ACCOUNTS FORMING PART OF STATEMENT OF PROFIT AND LOSS  
FOR THE YEAR ENDED 31st MARCH, 2021**

**NOTE - 17 : REVENUE FROM OPERATION :**

(a) Sales of Products		
Sales (GST)	6,39,09,356	5,71,75,491
Sales (IGST)	13,50,17,101	15,27,94,371
Sales (Export Rebate)	1,59,51,086	18,82,578
Sales (Export)	2,66,76,324	3,81,07,353
Sales (Local)	9,26,457	28,64,449
	<u>24,24,80,324</u>	<u>25,28,24,242</u>
(b) Sales of Services		
Jobwork Income-GST	20,93,519	3,97,893
Jobwork Income-IGST	15,000	6,208
(c) Other Operating revenue from Trading of goods	-	-
(d) Other Sales Related Income		
Duty Drawback(Export Incentive)	6,61,674	7,04,401
Currency Rate Difference	5,93,698	10,73,518
	<u>24,58,44,215</u>	<u>25,50,06,262</u>
Less : Sales Return	17,38,228	41,10,195
	<u>24,41,05,987</u>	<u>25,08,96,067</u>

**NOTE - 18 : OTHER INCOME :**

FD Interest Income	9,607	-
PGVCL Interest Income	42,000	61,130
Rate Diff. Debit Note-GST	41,529	6,817
	<u>93,136</u>	<u>67,947</u>

**NOTE - 19 : COST OF RAW MATERIALS CONSUMED :**

<b>A Opening Stock</b>		
Die Steel	55,16,341	35,95,841
Steel Bar	1,25,49,412	1,21,41,603
Consumable	27,03,163	8,83,862
	<u>2,07,68,916</u>	<u>1,66,21,306</u>

(A)



<b>B Purchases</b>			
Purchase- GST		11,05,41,436	11,72,67,134
Purchase- IGST		77,77,962	96,72,751
Consumable Purchase- IGST		1,07,857	2,49,581
Consumable Purchase - GST		19,68,426	33,19,808
Consumable Oil Purchase - GST		80,48,479	75,06,062
Consumable Oil Purchase - IGST		-	58,117
Consumable Packing Material - GST		35,50,658	38,27,896
Consumable Tooling Purchase - IGST		-	1,57,130
Consumable Tooling Purchase - GST		1,96,871	3,14,773
Fixture - GST		1,87,500	-
		<u>13,23,79,189</u>	<u>14,23,73,252</u>
Less: Debit Note		-	62,035
Purchase Return		2,71,345	-
	<b>(B)</b>	<u>13,21,07,844</u>	<u>14,23,11,217</u>
<b>C Closing Stock</b>			
Die Steel		55,22,041	55,16,341
Steel Bar		87,54,852	1,25,49,412
Consumable & Others		27,44,050	27,03,163
	<b>(C)</b>	<u>1,70,20,943</u>	<u>2,07,68,916</u>
	<b>(A+B-C)</b>	<u>13,58,55,817</u>	<u>13,81,63,607</u>

**NOTE - 20 : CHANGES OF INVENTORIES OF FINISHED GOODS, WORK-IN-PROCESS AND STOCK-IN-TRADE**

<b>A Opening Inventories</b>			
Forging Parts		73,91,623	25,80,642
Forging Parts-WIP		2,78,55,932	2,94,92,716
Scrape		7,55,490	33,48,129
	<b>(A)</b>	<u>3,60,03,045</u>	<u>3,54,21,487</u>
<b>B Closing Inventories</b>			
Forging Parts		33,26,986	73,91,623
Forging Parts-WIP		3,07,47,848	2,78,55,932
Scrape		15,76,090	7,55,490
	<b>(B)</b>	<u>3,56,50,924</u>	<u>3,60,03,045</u>
	<b>(A-B)</b>	<u>3,52,121</u>	<u>(5,81,558)</u>

**NOTE - 21 : EMPLOYEE BENEFITS EXPENSE :**

<b>A RELATING TO MANUFACTURING</b>			
Salary to Workers		76,81,955	98,35,263
Bonus to Workers		7,07,758	6,70,163
Worker Provident Fund Exp.		8,28,879	8,77,185
Leave Salary		5,36,304	4,93,401
Insurance for Workers		32,777	78,704
	<b>(A)</b>	<u>97,87,673</u>	<u>1,19,54,716</u>
<b>B RELATING TO SELLING &amp; ADMINISTRATIVE</b>			
Salary to Directors		28,56,000	31,84,699
Salary to Office Staff		20,45,753	11,53,627
Bonus to Office Staff		-	89,038
Security Salary		5,62,930	2,70,095
Security Salary -GST		45,299	65,240
	<b>(B)</b>	<u>55,09,982</u>	<u>47,62,699</u>
	<b>(A+B)</b>	<u>1,52,97,655</u>	<u>1,67,17,415</u>



**NOTE - 22 : FINANCE COSTS :**

(a) Interest on Working Capital	19,58,088	20,79,094
(b) Interest on Term Loan	11,87,362	10,93,039
(c) Interest on Depositors	29,62,615	20,88,997
(d) Interest to - Siemans Finance	7,038	1,00,907
(e) Bank Commission & Charges	7,218	1,379
(f) Bank Commission & Charges-GST	3,85,816	3,89,301
(g) Loan processing charges	2,05,380	1,20,662
(h) Interest On Car	2,00,350	2,91,584
(i) Interest to ICICI Loan	4,55,868	4,23,752
(j) Interest to IDFC Loan	3,36,918	3,11,255
(k) Interest on Comm. Vehicles Loan	62,056	17,110
(l) Interest to Suppliers -GST	18,13,389	20,75,421
(m) Interest on Bill discounting (LC)	31,537	-
(n) LC Commission	1,00,271	-
(o) Interest on TDS	32,356	29,505
	<u>97,46,262</u>	<u>90,22,006</u>

**NOTE - 23 : OTHER EXPENSES :****(A) DIRECT EXPENSES**

- Electric Expense	77,73,159	75,09,154
- Jobwork Expense(Cuting)	11,69,718	13,22,569
- Jobwork Expense(Cuting)-GST	2,92,909	53,427
- Jobwork Expense(Forging)	-	47,421
- Jobwork Expense(Forging)-GST	1,20,56,668	1,43,39,830
- Jobwork Expense(HT)	4,748	19,240
- Jobwork Expense(HT)-GST	57,54,226	51,46,400
- Jobwork Expense(Machining)	3,32,829	5,88,806
- Jobwork Expense(Machining)-GST	2,16,80,700	2,19,31,556
- Jobwork Expense(Grinding)	13,48,758	19,45,070
- Jobwork Expense(Grinding) -GST	21,175	-
- Jobwork Expense(Galvanizing)-GST	57,87,628	48,04,557
- Jobwork Expense Other	14,76,781	9,86,840
- Jobwork Expense Other(GST)	9,83,015	10,57,359
- Noor Freight Expense	27,98,550	38,42,130
- Noor Freight(Local) Expense	17,65,213	16,98,538
- Freight Expense - Export	8,70,662	12,65,496
- Freight Expense - GST	18,54,299	21,94,786
- Ocean Freight - Export	1,01,114	-
- Factory Mics. Exp.	2,04,029	2,66,804
- Factory Act Licence Fees	-	24,446
- Calibration(Instrument) Charges-GST	72,110	36,376
- Calibration Charges	15,500	2,900
- Debit Note for Export	-	22,13,279
- Debit Note-IGST	-	4,223
- Die Repairing Expense	10,190	6,950
- Laboratory Expense	3,080	3,000
- Laboratory Expense-GST	4,16,658	3,96,393
- Machinery Tools Exp.	44,849	38,870
- Machinery Repairing Expense	49,160	1,07,206
- Machinery Repairing Expense(GST)	6,29,319	2,29,846
- Tools Regrinding Expense-GST	82,153	1,10,241





- Rate Diff. Debit Note(GST)	44,240	-
- Rate Diff. Credit Note(GST)	1,69,667	-
- Worker Loading	3,55,253	3,55,568
- Worker Medicine	16,406	23,733
- Weight Slip Exp.	29,340	29,910
- Electric Fitting & Repairing Exp. -GST	3,200	-
- Factory Building Insurance	1,04,961	-
- Fumigation Exp.(GST)	21,600	65,698
- Rework Charges	13,402	-
- Vehicle Loading Unloading Expense	4,01,062	-
	<b>(A)</b>	
	<u>6,87,58,331</u>	<u>7,26,69,122</u>
<b>(B) INDIRECT EXPENSES</b>		
- Advertisement Expense	28,000	31,197
- Advertisement Expense-(GST)	-	63,840
- Commission Expense	1,41,713	4,15,133
- Consutancy Charge	28,736	-
- Computer Stationery Expense-GST	2,33,660	1,51,530
- Computer Stationery Expense	-	76,080
- Courier Expense	46,883	53,089
- Donation	22,000	40,601
- Factory Land Revenue Tax Exp.	930	930
- ISO Certification Fees	-	63,200
- Kasar	(4,302)	84,990
- Land Revenue Tax Expense	16,540	16,540
- Legal Fees Expense-GST	1,81,543	1,29,355
- Legal Fees Expense	-	1,53,291
- Membership & Subscription Exp.	9,250	51,000
- Lean Mfg Cluster Membership Exp.	-	1,00,000
- Machine Sale Loss / (Profit)	-	4,090
- Loss on Sale of Car	-	1,85,470
- Insurance Exp.	78,857	40,004
- GST Interest Expense	250	250
- GST Late Fees Expense	2,000	-
- Professional Tax	5,000	2,400
- ROC Fees Expense	8,250	12,000
- Sales Tax Exp.(15-16)	-	9,568
- Software Updation & Service Charge	7,000	-
- Telephone Expense	37,415	45,522
- Telephone Expense(Mobile)	10,460	20,012
- Traveling Expense	62,864	3,09,103
- Traveling Expense(GST)	-	87,749
- Late Fee Exp.	150	-
- Marketing Expense	1,04,736	-
- News Paper Expense	2,500	-
- PED Certificate Charges Expense	3,86,500	-
- Vehicle Petrol Expense	5,21,209	3,28,415
- Vehicle Reprering Exp.	6,220	-
- Website Expense	-	42,180
	<b>(B)</b>	
	<u>19,38,364</u>	<u>25,17,539</u>
	<b>(A+B)</b>	
	<u>7,06,96,695</u>	<u>7,51,86,661</u>



## NOTE - 24 : NOTES AND ADDITIONAL INFORMATIONS

### 01 ACCOUNTING POLICIES

#### (a) BASIS OF PRESENTATION

The financial statements are prepared under the historical cost convention and requirement of the Companies Act, 2013.

#### (b) FIXED ASSETS

All fixed assets are stated at cost less accumulated depreciation. Cost include all expenses incurred to bring the assets to its present location and condition.

#### (c) DEPRECIATION

Depreciation is provided under the straight line method at rate provided by schedule II of the companies Acts, 2013

#### (d) INVENTORY

Inventory is valued at estimated cost or net realisable value whichever is lower, except finished goods which is valued at selling price or net realisable value whichever is lower.

#### (e) RECOGNITION OF INCOME AND EXPENDITURE

The companies is following accrued method of accounting except for non recurring & misc income and Expenditure as the impact of non provision is not material on the Profit & Loss A/c

#### (f) GRATUITY

No provision for gratuity has been made in the books of accounts.

#### (g) IMPAIRMENT

At each balance sheet date, the Management reviews the the carrying amount of its assets to determine wheather there is any indication that those assets were impaired. If any such indication exists, the recoverable amount of the assets is estimate in order to determine the exent of impairment loss. Receverable amount is higher of an asset's net selling price and value in use.

#### (h) INVESTMENT

Investments in Subsidiary Company are stated at the cost of acquisition.

#### (i) TAXATION

Current Income tax expenses on income is determine in accordance with the provision of Income Tax Act, 1961

#### (j) FOREIGN CURRENCY TRANSACTIONS

Income and expenses in foreign currency are converted at exchange rates prevelling on the date of transaction.

02. Figures are given in rounded near to rupee.

03. Previous year's figure are given in the brackets



04. Previous year's figures have been re grouped wherever necessary.
05. No confirmation have been obtained from sundry debtors and creditors etc.
- 06 The Company has to asked its suppliers to furnish to its details so as to facilitate the company in classifying them as Micro, Small & Medium Enterprises (MSME) but due to lack of availability of any such information from suppliers, the company is unable to state the dues outstanding for more than 45 days as on the balance sheet date.
- 07 Related Party Transaction:  
As per Accounting standard - 18 "Related Party Disclosures" issued by the Companies (Accounting Standards) Rules 2006 And the provisions of the Companies Act, 2013 the Company's related parties and the transaction are disclosed as below:

I List of the related parties

Sr.	Relation with Company	Name of Related Party
1	Key Management Personnel	Shri Nilesh S Moliya Shri Pradip B Vora Shri Aplesh B. Moliya Shri Sanjay V Kachhadia
2	Enterprise own / managed by Key Management Personnel	M/s Schutte Meyer Technoforge India Pvt. Ltd. M/s Viraj Technocast Pvt. Ltd M/s Galaxt Metal M/s Chaitanya Engineering co.
3	Other Related Parties with whom the Company had transactions	Shri Alpeshbhai B. Moliya-HUF Shri Bhikhabhai P. Vora Smt. Dakshaben N. Moliya Smt. Kajalben A. Moliya Smt. Naynaben V. Vora Shri Nileshbhai S. Moliya HUF Shri Pradipbhai B. Vora-HUF Shri Rohit B Bhuva Shri Shambhubhai G. Moliya Smt. Shraddhaben P. Vora Shri Tulsibhai R. Dhanani Shri Tushar Kalkani Shri Vijaybhai B. Vora - HUF

I List of transaction entered with related parties:

Sr	Nature of Transaction				Total
		Key Management Personnel	Enterprise own / managed by the Key Management Personnel	Other Related Parties	
<b>A</b>	<b>MACHINERY PURCHASES RETURN</b>				
1	M/s Schutte Meyer Technoforge India Pvt. Ltd.	NIL	6076834	NIL	6076834



<b>B</b>	<b>GOODS PURCHASES RETURN</b>				
	1 M/s Schutte Meyer Technoforge India Pvt. Ltd.	NIL	1469644	NIL	1469644
<b>C</b>	<b>GOODS PURCHASES</b>				
	1 M/s Chaitanya Engineering co.	NIL	2154239	NIL	2154239
	2 M/s Galaxy Metal	NIL	2825090	NIL	2825090
<b>D</b>	<b>JOB WORK EXPENSES</b>				
	1 M/s Viraj Technocast Pvt. Ltd	NIL	459286	NIL	459286
	2 M/s Chaitanya Engineering co.	NIL	1115194	NIL	1115194
	3 M/s Galaxy Metal	NIL	219907	NIL	219907
<b>E</b>	<b>SALES / JOB WORK INCOME</b>				
	1 M/s Viraj Technocast Pvt. Ltd	NIL	1787100	NIL	1787100
<b>F</b>	<b>DIRECTOR REMUNARATION</b>				
	1 Shri Nilesh S Moliya	1356000	NIL	NIL	1356000
	2 Shri Pradip B Vora	900000	NIL	NIL	900000
	3 Shri Sanjay V Kachhadia	600000	NIL	NIL	600000
<b>G</b>	<b>INTEREST ON LOAN</b>				
	1 Shri Alpeshbhai B. Moliya-HUF	NIL	NIL	430800	430800
	2 Shri Bhikhabhai P. Vora	NIL	NIL	116679	116679
	3 Smt. Dakshaben N. Moliya	NIL	NIL	96658	96658
	4 Smt. Kajalben A. Moliya	NIL	NIL	132000	132000
	5 Smt. Naynaben V. Vora	NIL	NIL	325200	325200
	6 Shri Nileshbhai S. Moliya HUF	NIL	NIL	580172	580172
	7 Shri Pradipbhai B. Vora-HUF	NIL	NIL	174000	174000
	8 Shri Rohit B Bhuva	NIL	NIL	182400	182400
	9 Shri Shambhubhai G. Moliya	NIL	NIL	61405	61405
	10 Smt. Shraddhaben P. Vora	NIL	NIL	237600	237600
	11 Shri Tulsibhai R. Dhanani	NIL	NIL	121191	121191
	12 Shri Tushar Kalkani	NIL	NIL	296910	296910
	13 Shri Vijaybhai B. Vora - HUF	NIL	NIL	207600	207600
<b>H</b>	<b>LOAN FROM</b>				
	1 Smt. Dakshaben Moliya	NIL	NIL	500000	500000
	2 Shri Nilesh S Moliya-HUF	NIL	NIL	1000000	1000000
	3 Shri Sambhubhai G. Moliya	NIL	NIL	475000	475000
	4 Shri Tulsibhai R. Dhanani	NIL	NIL	1700000	1700000
<b>I</b>	<b>LOAN REPAID</b>				
	1 Shri Alpesh B. Moliya-HUF	NIL	NIL	800000	800000
	2 Shri Bhikhabhai P. Vora	NIL	NIL	1750000	1750000
	3 Shri Nilesh S Moliya-HUF	NIL	NIL	3583000	3583000
	4 Shri Tushar Kalkani	NIL	NIL	500000	500000
<b>I</b>	<b>BALANCE OUTSTANDING AT THE YEAR ENDED</b>				
<b>i</b>	<b>RECEIVABLES</b>				
	M/s Viraj Technocast Pvt. Ltd	NIL	424122	NIL	424122
<b>ii</b>	<b>PAYABLES</b>				
	1 M/s Galaxy Metals	NIL	1127845	NIL	1127845
	2 M/s Chaitanya Engineering co.	NIL	786419	NIL	786419
	3 M/s Viraj Technocast Pvt. Ltd	NIL	363746	NIL	363746



iii LOAN TAKEN

1 Shri Alpeshbhai B. Moliya-HUF	NIL	NIL	3348490	3348490
2 Shri Bhikhabhai P. Vora	NIL	NIL	517928	517928
3 Smt. Dakshaben N. Moliya	NIL	NIL	1089409	1089409
4 Smt. Kajalben A. Moliya	NIL	NIL	1222100	1222100
5 Smt. Naynaben V. Vora	NIL	NIL	3010810	3010810
6 Shri Nileshbhai S. Moliya HUF	NIL	NIL	3223660	3223660
7 Shri Pradipbhai B. Vora-HUF	NIL	NIL	1610950	1610950
8 Shri Rohit B Bhuva	NIL	NIL	1688720	1688720
9 Shri Shambhubhai G. Moliya	NIL	NIL	1031800	1031800
10 Smt. Shraddhaben P. Vora	NIL	NIL	2199780	2199780
11 Shri Tulsibhai R. Dhanani	NIL	NIL	1812101	1812101
12 Shri Tushar Kalkani	NIL	NIL	2514642	2514642
13 Shri Vijaybhai B. Vora - HUF	NIL	NIL	1922030	1922030

08 Installed capacity is as per certified by the directors and has not been verified by the auditor, this is being technical matter.

09 Information pursuant to the provision of paragraph 3 & 4 of the part II of the schedule VI of the Companies Acts 2013 is as under:-

I Particulars of Licence capacity, Installed capacity and Production

Particulars	Class of Goods	Quantity
(a) Licence capacity	Forging	No Licence is required
(b) Installed capacity	Forging	3600 MTS
(c) Production	Forging	1180290 Pcs (1336972 Pcs)

Notes : Quantity of Pcs. comprising in different sizes and different weight.

II Particulars of Opening stock, Production, Turn over, and Closing stock of finished goods.

Class of Goods	Opening Stock		Production		Sales		Closing Stock	
	Qty Pcs/Kgs	Value Rs.	Qty Pcs	Value Rs.	Qty Pcs/Kgs	Value Rs.	Qty Pcs/Kgs	Value Rs.
Forging(Nos)	25147 (6173)	7391623 (2580642)	1180290 (1336972)		1142532 (1317998)	232783818 (236775594)	62905 (25147)	3326986 (7391623)
Forging(Nos) WIP	287320 (260278)	27855932 (29492716)					295046 (287320)	30747848 (27855932)
Scrape Kgs	41972 (197680)	755490 (3348129)	537985 (459811)		516779 (615519)	11322169 (14120473)	63178 (41972)	1576090 (755490)
		36003045 (35421487)		0 0		244105987 (250896067)		35650924 (36003045)

Notes : 1. Quantity of Pcs. comprising in different sizes, different weight and different quality.  
2. Sales value of Forging include Rs. 6384288/- (114580 Kgs) Sales of steel bar and Rs 1588570/- (10889 Kgs) of Die Steel



III Particulars of Raw material consumed.

Class of Gc	Opening Stock		Purchases		Consumption		Closing Stock	
	Qty Kgs	Value Rs.	Qty Kgs	Value Rs.	Qty Kgs	Value Rs.	Qty Kgs	Value Rs.
<b>A. Raw Materials</b>								
Steel Bar	230693 (176706)	12549412 (12141603)	2059735 (2360435)	114028928 (123039145)	2153127 (2306448)	117823488 (122631336)	137301 (230693)	8754852 (12549412)
<b>Total of A</b>	230693 (176706)	12549412 (12141603)	2059735 (2360435)	114028928 (123039145)	2153127 (2306448)	117823488 (122631336)	137301 (230693)	8754852 (12549412)
<b>B. Consumable</b>								
Die	37626 (26041)	5516341 (3595841)	26156 (23516)	3644944 (3575909)	26299 (11931)	3639244 (1655409)	37483 (37626)	5522041 (5516341)
Furnace Oil	27070 (7445)	1095793 (262792)	207910 (183881)	8048480 (7038609)	192993 (164256)	7334802 (6205608)	41987 (27070)	1809471 (1095793)
Comsumable		1607370 (621070)		6385492 (8657554)		7058283 (7671254)		934579 (1607370)
<b>Total of B</b>	64696 (33486)	8219504 (4479703)	234066 (207397)	18078916 (19272072)	219292 (176187)	18032329 (15532271)	79470 (64696)	8266091 (8219504)
<b>Total of A+B</b>		20768916 (16621306)		132107844 (142311217)		135855817 (138163607)		17020943 (20768916)

- Note : 01. Consumption of steel Bar include sales steel bar 52480 Kgs and Rs 3841102/-  
 02. Purchase of steel Bar include Semi finished goods of 12838 Pcs and Rs. 1866815/-  
 03. Consumption of steel Bar include Semi finished goods of 12838 Pcs and Rs.186815/-

IV Value of Imported and Indigenious Raw materials and Stores & Spares consunmed and Percentage thereof.

	Value	Percentage
<b>( A ) RAW MATERIALS</b>		
(i) Imported	-----	---
(ii) Indigeneous	135855817 (138163607)	100% (100%)
	135855817 (138163607)	100% (100%)
<b>( B ) STORES &amp; SPARES</b>		
(i) Imported	-----	-----
(ii) Indigeneous	-----	-----
	-----	-----



V	CIF Value of Import.	NIL	( NIL )
VI	FOB Value of Export.	42627410	(66493337)
VII	Expenditure incurring in foreign currency.	NIL	( NIL )
VIII	Earning in foreign currency.	42627410	(66493337)
IX	Salary to Directors.	2856000	(3335230)
X	Break up of expenditure on employees		
	( i ) Employees who are in receipt of remuneration of rate which in aggregate was not less than Rs. 300000/- per year, when employees employed throughout year.	NIL	( NIL )
	( ii ) Employees who employed for the part of the year and whose remuneration was not less than Rs.25000/- per month.	NIL	( NIL )

**AS PER OUR REPORT OF EVEN DATE ANNEXED TO  
HEREWITH**

for **DODIYA MEHTA & Co.**  
Chartered Accountants  
Firm Registration No. 120662W



**(S. M. Dodiya)**

Partner

UDIN : 21049422AAAAGN5280



  
Nilesh S Moliya  
DIN 03480165  
Director

  
Pradip B Vora  
DIN 06637435  
Director

Place : Rajkot

Date : 24th October, 2021

## ADVANCE TECHNOFORGE PRIVATE LIMITED -- RAJKOT

### NOTE - 08 : FIXED ASSETS

(NOTES TO ACCOUNTS FORMING PART OF THE BALANCE SHEET AS AT 31st MARCH, 2021)

(Amount in Rupees)

Name of Assets	GROSS BLOCK			DEPRECIATION			NET BLOCK			
	Balance As at 31-03-2020	Additions during year	Less: Sales / Transfer	Balance As at 31-03-2021	Up to 31-03-2020	For the Year	On Sold	Up to 31-03-2021	As at 31-03-2021	As at 31-03-2020
<b>Tangible Assets :</b>										
(a) Land & Developmen	13,29,210	-	-	13,29,210	-	-	-	-	13,29,210	13,29,210
(b) Building	1,03,01,705	10,61,357	-	1,13,63,062	16,30,820	3,49,056	-	19,79,876	93,83,186	86,70,885
(c) Plant & Machinery	5,17,84,807	10,96,012	4,40,070	5,24,40,749	99,59,303	33,92,102	-	1,33,51,405	3,90,89,344	4,18,25,504
(d) Furniture & Fixtures	12,39,356	-	-	12,39,356	3,08,352	1,17,739	-	4,26,091	8,13,265	9,31,004
(e) Vehicles	52,33,609	-	-	52,33,609	11,57,898	4,97,193	-	16,55,091	35,78,518	4075711
(f) Others :	25,31,879	84,532	-	26,16,411	8,62,553	2,90,386	-	11,52,939	14,63,472	16,69,326
<b>TOTAL Rs. (A)</b>	<b>7,24,20,566</b>	<b>22,41,901</b>	<b>4,40,070</b>	<b>7,42,22,397</b>	<b>1,39,18,926</b>	<b>46,46,476</b>	<b>-</b>	<b>1,85,65,402</b>	<b>5,56,56,995</b>	<b>5,85,01,640</b>
<b>Intangible Assets :</b>										
(a) Computer software	4,74,500	87,670	-	5,62,170	3,19,469	1,57,031	-	4,76,500	85,670	1,55,031
<b>TOTAL Rs. (B)</b>	<b>4,74,500</b>	<b>87,670</b>	<b>-</b>	<b>5,62,170</b>	<b>3,19,469</b>	<b>1,57,031</b>	<b>-</b>	<b>4,76,500</b>	<b>85,670</b>	<b>1,55,031</b>
<b>Capital Work-in-progress :</b>										
Factory Building	5,08,157	5,53,200	10,61,357	-	-	-	-	-	-	5,08,157
Plant & machinery	51,46,000	-	51,46,000	-	-	-	-	-	-	51,46,000
<b>TOTAL Rs. (C)</b>	<b>56,54,157</b>	<b>5,53,200</b>	<b>62,07,357</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>56,54,157</b>
<b>Intangible assets under development :</b>										
	-	-	-	-	-	-	-	-	-	-
<b>TOTAL Rs. (A+B+C)</b>	<b>7,85,49,223</b>	<b>28,82,771</b>	<b>6647427</b>	<b>7,47,84,567</b>	<b>1,42,38,395</b>	<b>48,03,507</b>	<b>0</b>	<b>1,90,41,902</b>	<b>5,57,42,665</b>	<b>6,43,10,828</b>
<b>Previous year</b>	<b>(5,62,31,837)</b>	<b>(2,41,21,055)</b>	<b>(1803669)</b>	<b>(7,85,49,223)</b>	<b>(1,14,67,510)</b>	<b>(37,35,204)</b>	<b>(964319)</b>	<b>(14238395)</b>	<b>(6,43,10,828)</b>	<b>(4,47,64,327)</b>





## ADVANCE TECHNOFORGE PRIVATE LIMITED -- RAJKOT

### GROUPING ANNEXED TO AND FORMING THE PART OF NOTE-08 FIXED ASSETS OF THE BALANCESHEET AS AT 31st MARCH 2021

Name of Assets	GROSS BLOCK			DEPRECIATION			NET BLOCK		
	Balance As at 31-03-2020	Additions during year	Sold or Transferred	Balance As at 31-03-2021	For the Year	On Sold	Up to 31-03-2021	As at 31-03-2021	As at 31-03-2020
<b>(e) PLANT &amp; MACHINERY</b>									
Machinery	5,17,84,807	10,96,012	4,40,070	5,24,40,749	33,92,102	0	1,33,51,405	3,90,89,344	4,18,25,504
<b>TOTAL Rs.</b>	<b>5,17,84,807</b>	<b>10,96,012</b>	<b>4,40,070</b>	<b>5,24,40,749</b>	<b>33,92,102</b>	<b>0</b>	<b>1,33,51,405</b>	<b>3,90,89,344</b>	<b>4,18,25,504</b>
<b>(e) VEHICLES</b>									
Car AUDI Q3	34,51,543			34,51,543	3,27,897	-	8,97,202	25,54,341	28,82,238
Car XUV	17,82,066			17,82,066	1,69,296	-	7,57,889	10,24,177	11,93,473
<b>TOTAL Rs.</b>	<b>52,33,609</b>	<b>-</b>	<b>-</b>	<b>52,33,609</b>	<b>4,97,193</b>	<b>-</b>	<b>16,55,091</b>	<b>35,78,518</b>	<b>40,75,711</b>
<b>(f) OTHERS</b>									
Air Conditioner	2,29,570	-	-	2,29,570	21,809	-	73,544	1,56,026	1,77,835
Computer-2018-19	1,46,673	84,532	-	2,31,205	62,363	-	79,400	1,51,805	1,29,636
Printer	92,895	-	-	92,895	10,254	-	92,895	-	10,254
Office Equipments	2,29,981	-	-	2,29,981	21,848	-	99,200	1,30,781	1,52,629
Mobile	1,03,004	-	-	1,03,004	9,785	-	37,197	65,807	75,592
CCTV Camera	45,000	-	-	45,000	4,275	-	4,662	40,338	44,613
Electric Fitting	16,84,756	-	-	16,84,756	1,60,052	-	7,66,041	9,18,715	10,78,767
<b>TOTAL Rs.</b>	<b>25,31,879</b>	<b>84,532</b>	<b>-</b>	<b>26,16,411</b>	<b>2,90,386</b>	<b>-</b>	<b>11,52,939</b>	<b>14,63,472</b>	<b>16,69,326</b>
<b>Intangible Assets :</b>									
(a) Computer software	-	6,000	-	6,000	167	-	167	5,833	-
(c) Computer software I	4,60,000	81,670	-	5,41,670	1,52,272	-	4,71,107	70,563	1,41,165
(d) Computer Software	14,500	-	-	14,500	4,592	-	5,226	9,274	13,866
<b>TOTAL Rs.</b>	<b>4,74,500</b>	<b>87,670</b>	<b>-</b>	<b>5,62,170</b>	<b>1,57,031</b>	<b>-</b>	<b>4,76,500</b>	<b>85,670</b>	<b>1,55,031</b>



## ADVANCE TECHNOFORGE PRIVATE LIMITED -- RAJKOT

### GROUPING ANNEXED TO AND FORMING THE PART OF NOTE-08 FIXED ASSETS OF THE BALANCESHEET AS AT 31st MARCH 2021

Name of Assets	<-----GROSS BLOCK----->		-----DEPRECIATION----->		<-----NET BLOCK----->	
	Balance As at 31-03-2020	Additions during year	Balance 31-03-2021	For the Year	Up to 31-03-2021	As at 31-03-2020
<b>(c) PLANT &amp; MACHINERY</b>						
Belt Grinder Machine 04-11-2017	31,514	-	31,514	1,995	6,762	24,752
Belt Grinder Machine 20-06-2016	24,750	-	24,750	1,567	7,477	17,273
NC Cutting Machine -1-13-12-2016	19,87,621	-	19,87,621	1,25,816	5,31,209	14,56,412
Compressor Head-13-08-2018	62,500	-	62,500	3,956	11,857	50,643
Compressor-1 01-02-2015	36,000	-	36,000	2,279	14,018	21,982
Compressor-1 10-10-2013	1,77,653	-	1,77,653	11,245	62,704	1,14,949
Compressor-1 14-02-2014	1,33,603	-	1,33,603	8,457	52,826	80,777
Compressor-1 26-12-2014	93,500	-	93,500	5,919	37,003	56,497
Cooling Tower 02-02-2014	1,29,229	-	1,29,229	8,180	52,530	76,699
Cooling Tower 30-05-2017	2,09,749	-	2,09,749	13,277	59,673	1,50,076
OFF MACHINE 14"-1 15-04-2017	10,175	-	10,175	644	2,548	7,627
Drill Machine-2 05-04-2014	53,500	-	53,500	3,387	23,632	29,868
Drill Machine- 14-06-2018	39,000	-	39,000	2,469	7,400	31,600
EDM Machine 02-09-2014	2,00,000	-	2,00,000	12,660	83,139	1,16,861
Electric Hoist 3MT 18-03-2015	88,200	-	88,200	5,583	33,343	54,857
Electric Hoist 3MT 11-03-2014	1,76,200	-	1,76,200	11,153	76,932	99,268
Electric Hoist 3MT 07-03-2017	86,500	-	86,500	5,475	22,230	64,270
Electric Hoist 3MT 07-03-2017	8,27,808	-	8,27,808	52,400	3,73,446	4,54,362
Electric Motor 1 HP 15-08-2018	11,400	-	11,400	722	1,895	9,505
Electrical Sub Penal Bard 1	2,27,424	-	2,27,424	14,396	61,662	1,65,762



Electric Sub Penal 31-03-2014	77,600	-	77,600	29,420	4,912	-	34,332	43,268	48,180
Electric Weight Scale 14-04-2016	5,500	-	5,500	1,377	348	-	1,725	3,775	4,123
Electric Weight Scale 23-12-2016	3,500	-	15,690	723	559	-	1,282	14,408	2,777
Forging Hammer 31-01-2017	11,40,786	-	11,42,406	1,47,392	72,265	-	2,19,657	9,22,749	9,93,394
Forging Hammer 25-01-2014	15,93,081	-	16,19,675	4,35,916	1,01,470	-	5,37,386	10,82,289	11,57,165
Forging Hammer-2Ton 31-03-2016	35,01,768	-	35,34,631	7,86,408	2,21,838	-	10,08,246	25,26,385	27,15,360
Forklift Truck GMS 26-11-2016	50,062	-	50,062	10,574	3,169	-	13,743	36,319	39,488
Grinding Machine 06-04-2014	21,335	-	21,335	7,659	1,351	-	9,010	12,325	13,676
Grinding Machine 18-09-2016	18,525	-	18,525	4,134	1,173	-	5,307	13,218	14,391
Grinding Machine 23-07-2017	18,526	-	18,526	3,148	1,173	-	4,321	14,205	15,378
Machine Heavy Duty-1 26-07-2018	66,363	-	66,363	6,060	4,201	-	10,261	56,102	60,303
Hammer Holder Dies	24,40,581	-	24,40,581	9,44,299	1,54,489	-	10,98,788	13,41,793	14,96,282
D GRINDER MACHINE 15-04-2017	6,600	-	6,600	1,236	418	-	1,654	4,946	5,364
Hand Glander Machine 21-07-2017	21,440	-	21,440	3,651	1,357	-	5,008	16,432	17,789
Hand Pallet Truck 03-08-2016	15,500	-	15,500	3,582	981	-	4,563	10,937	11,918
IND PALLET TRUCK 1-19-03-2018	14,200	-	14,200	1,820	899	-	2,719	11,481	12,380
Hand Pallet Truck 26-06-2018	28,400	-	28,400	3,177	1,798	-	4,975	23,425	25,223
IND PALLET TRUCK 2-19-03-2018	14,200	-	14,200	1,820	899	-	2,719	11,481	12,380
HT Furnance 10-02-2014	12,76,382	-	12,76,382	4,59,264	80,795	-	5,40,059	7,36,323	8,17,118
Induction 29-3-2014	28,50,208	-	25,87,909	9,00,557	1,72,103	-	10,72,660	15,15,249	19,49,651
Induction 27-01-2015	30,57,628	-	32,83,728	10,23,654	2,02,897	-	12,26,551	20,57,177	20,33,974
Instrument	29,14,495	-	30,51,417	13,36,912	2,83,179	-	16,20,091	14,31,326	15,77,583
Lathe Machine 24-02-2014	1,97,740	-	1,97,740	96,209	12,517	-	1,08,726	89,014	1,01,531
Magnetic Cracj Machine 06-03-2017	4,09,062	-	4,09,062	79,314	25,894	-	1,05,208	3,03,854	3,29,748
Milling Machine 25-01-2014	2,57,555	-	2,57,555	98,158	16,303	-	1,14,461	1,43,094	1,59,397
Monoblock 04-02-2014	19,950	-	19,950	7,562	1,263	-	8,825	11,125	12,388
Monoblock 04-04-2014	25,900	-	25,900	9,805	1,639	-	11,444	14,456	16,095



Monoblock 22-1-2015	25,900	-	-	25,900	8,488	1,639	-	10,127	15,773	17,412
Oil Fire Furnace 31-01-2015	1,10,048	22,240	-	1,32,288	34,130	7,039	-	41,169	91,119	75,918
Other Plant Machinery	28,33,607	222787	165070	28,91,324	9,28,998	1,82,198	-	11,11,196	17,80,128	19,04,609
150TON MACHINE -1 03-03-2018	2,25,600	-	-	2,25,600	29,616	14,280	-	43,896	1,81,704	1,95,984
200TON MACHINE -1 03-03-2018	2,96,873	-	-	2,96,873	38,975	18,792	-	57,767	2,39,106	2,57,898
Power Press 23-01-2016	5,21,025	-	-	5,21,025	1,36,928	32,981	-	1,69,909	3,51,116	3,84,097
Pyrometer Machine 16-06-2014	4,00,000	-	-	4,00,000	1,46,372	25,320	-	1,71,692	2,28,308	2,53,628
Shot Blasting 02-10-2015	7,02,381	-	-	7,02,381	1,98,316	44,461	-	2,42,777	4,59,604	5,04,065
SHRINK MACHINE 26-12-2017	21,826	-	-	21,826	3,119	1,382	-	4,501	17,325	18,707
Strapping Automatic 08-08-2015	1,45,191	-	-	1,45,191	42,628	9,191	-	51,819	93,372	1,02,563
Submersible Pump 23-03-2017	1,63,901	-	-	1,63,901	29,875	10,375	-	40,250	1,23,651	1,34,026
BLE PUMP 3HP SET-1 27-06-2017	16,860	-	-	16,860	2,941	1,067	-	4,008	12,852	13,919
Submersible Pump 04-03-2014	35,170	-	-	35,170	13,332	2,226	-	15,558	19,612	21,838
ubmersible Pump Set 1 20-06-2016	12,996	-	-	12,996	2,851	823	-	3,674	9,322	10,145
TIG Welding Machine 30-05-2016	15,500	-	-	15,500	3,757	981	-	4,738	10,762	11,743
Transformer 15-12-2016	7,07,300	-	-	7,07,300	1,47,072	44,772	-	1,91,844	5,15,456	5,60,228
150TON MACHINE -1 05-02-2018	2,35,000	-	-	2,35,000	31,912	14,876	-	46,788	1,88,212	2,03,088
CLEANING MACHINE -1 31-03-18	5,58,000	3,250	-	5,61,250	70,546	35,418	-	1,05,964	4,55,286	4,87,454
vacuum Clearer Machine-09-06-2018	6,171	-	-	6,171	707	391	-	1,098	5,073	5,464
VCB Panel Siemens 27-01-2017	2,25,000	-	-	2,25,000	45,107	14,243	-	59,350	1,65,650	1,79,893
VMC Panel Siemens 27-01-2017	25,68,387	-	-	25,68,387	2,93,978	1,62,579	-	4,56,557	21,11,830	22,74,409
Water Dispenser-21-04-2018	7,812	-	-	7,812	1,441	494	-	1,935	5,877	6,371
mpressor Exhaust Duck-06-02-2020	56,750	-	-	56,750	173	3,592	-	3,765	52,985	56,577
mpressor R160 IR Mke-06-02-2020	12,52,000	-	-	12,52,000	5,862	79,252	-	85,114	11,66,886	12,46,138
ompressor R75 IR Mke-06-02-2020	12,97,800	-	-	12,97,800	6,077	82,151	-	88,228	12,09,572	12,91,723
WELDING MACHINE 27-04-2019	90,000	-	-	90,000	5,291	5,697	-	10,988	79,012	84,709
FORKLIFT TRUCK 17.12.2019	7,50,000	17,628	-	7,67,628	6,829	47,860	-	54,689	7,12,939	7,43,171



GRINDING MACHINE 27.04.2019	30,590	-	-	30,590	1,798	1,936	-	3,734	26,856	28,792
T TRUCK MODEL NO.250030-06-2019	17,500	-	-	17,500	835	1,108	-	1,943	15,557	16,665
EP GALVANIZING PLANT 10.01.2020	2,86,500	177625	-	4,64,125	1,839	23,025	-	24,864	4,39,261	2,84,661
PIPE FITTINGH ACCES.06.02.2020	6,05,700	-	-	6,05,700	2,836	38,341	-	41,177	5,64,523	6,02,864
ZYGMUNT MPM 3000 06.02.2020	92,18,347	100175	-	93,18,522	41,320	5,87,941	-	6,29,261	86,89,261	91,77,027
C PRESS MACHINE (01.08.2019)	2,50,000	-	-	2,50,000	10,536	15,825	-	26,361	2,23,639	2,39,464
SANITIZER MAXHINE (08.05.2020)	-	8,500	-	8,500	-	506	-	506	7,994	-
MARKING MACHINE 20.05.2019	1,21,150	-	-	1,21,150	6,388	7,669	-	14,057	1,07,093	1,14,762
ROUGHNESS TESTER 09.12.2019	1,60,000	-	-	1,60,000	1,568	10,128	-	11,696	1,48,304	1,58,432
DIE/ TRIMING PUNCH 30.11.2019	1,39,116	-	-	1,39,116	1,472	8,806	-	10,278	1,28,838	1,37,644
50 MT WMW-ERFURT 06.02.2020	26,50,000	-	-	26,50,000	12,409	1,67,745	-	1,80,154	24,69,846	26,37,591
Storage Rack	3,71,593	94,817	-	4,66,410	8,444	23,522	-	31,966	4,34,444	3,63,149
<b>Total Rs.</b>	<b>5,17,84,807</b>	<b>1096012</b>	<b>440070</b>	<b>5,24,40,749</b>	<b>99,59,303</b>	<b>33,92,102</b>	<b>-</b>	<b>1,33,51,405</b>	<b>3,90,89,344</b>	<b>4,18,25,504</b>





# ADVANCE TECHNOFORGE PRIVATE LIMITED -- RAJKOT

## ANNEXURE TO NOTES OF BALANCE SHEET AS AT 31st MARCH 2021

Particulars	Rupees	Rupees
<b>LOANS AND ADVANCES FROM RELATED PARTIES :</b>		
<b>Unsecured loan from Director</b>		
<b>Unsecured loan from Related Parties</b>		
Shri Alpeshbhai B. Moliya - HUF	33,48,490	
Shri BhikhaBhai P. Vora	5,17,928	
Smt. Dakshaben N. Moliya	10,89,408	
Smt. Kajalben A. Moliya	12,22,100	
Smt. Naynaben V. Vora	30,10,810	
Shri Nileshbhai S. Moliya - HUF	32,23,660	
Shri Pradipbhai B. Vora - HUF	16,10,950	
Shri Rohit B Bhuva	16,88,720	
Shri Shambhubhai G. Moliya	10,31,800	
Smt. Shraddhaben P. Vora	21,99,780	
Shri Tulsibhai R. Dhanani	18,12,102	
Shri Tushar Kalkani	25,14,642	
Shri Vijaybhai B. Vora	19,22,030	
		<u>2,51,92,420</u>

### SUNDRY CREDITORS :

#### - Creditors for Raw Material

M/s A To Z Steelloys Pvt Ltd	21,23,101	
M/s Allcon Metals (India)	82,246	
M/s Alloy Steel Centre	5,02,670	
M/s Amar Steel	6,18,106	
M/s Apollo Technoforge Pvt Ltd	17,910	
M/s Bharat Tool Steel Syndicate	73,210	
M/s BMSS Steel Industries Pvt Ltd	55,819	
M/s Chaitanya Technoforge - Purchase	5,71,142	
M/s Gayatri Steel	2,86,248	
M/s Infinity Cast	69	
M/s Kanungo Ferromet Private Limited	4,22,676	
M/s Madhav Steel Traders	29,928	
M/s Om Enterprise	63,079	
M/s Phoenix Special Steels	29,12,781	
M/s Shiv Metal Cast	2,26,566	
M/s Shivom Trading Co.	1,14,85,129	
M/s Star Steel Co.	65,000	
M/s Steel & Bright Corporation	3,11,479	
M/s Swastik Steel	7,33,477	
M/s SYM Singhal Alloys	1,17,847	
M/s Vasa Steels	1,53,74,647	
M/s Venus Metal Corporation	13,00,549	
M/s VIP Steel Centre	6,57,496	
		<u>3,80,31,175</u>



**- Creditors for Job Work**

M/s Adventa Forge Pvt Ltd	10,19,239
M/s Alican Techno Forge	12,18,853
M/s Altech Forge	4,29,944
M/s Anand Engineering Co	8,48,197
M/s Anand Engineers-JW	69,798
M/s AV Engineering	4,597
M/s Balaji Galvanizer	11,19,905
M/s Balaji Industries	2,76,176
M/s Balaji Techno Forge	13,104
M/s Bansi Blackening	2,810
Shri Bhupatbhai Chhaganbhai Sapra	3,29,130
M/s Capital Engineering-JW	582
M/s Capital Industries - JW	7,80,000
M/s Chaitanya Engineering Company -JW	7,71,868
M/s Chaitanya Technoforge -JW	2,74,354
M/s Cognova Heat Treatment LLP	10,16,023
M/s Comet Forge	7,247
M/s Corrodyne Coatings Pvt Ltd	1,81,310
M/s Crystal Engineering	75,499
M/s D G Auto Industries	57,121
M/s Devashish Metalic - JW	3,27,891
M/s Dhvani Engineers	1,36,314
M/s Fortune Enterprise	2,005
M/s G.K. Metal	3,95,530
M/s Galaxy Metal-JW	1,18,734
M/s Galaxy Techno Solution	12,50,194
Shri Girish A Bhesdadiya	1,36,011
M/s H J Engineering	18,979
M/s Harikrushna Techno Forge	2,31,007
M/s India Engineering	1,89,595
M/s Intech Forge	50,858
M/s Jay Khodal Electro Polishing	16,485
M/s Jay Mahadev Industries - JW	48,860
M/s K R Enterprise	3,258
M/s Kaizen Technoforge	6,12,958
M/s Khushali Heat Treatment	7,636
M/s Kishan Metals	6,878
M/s Kranti Forging	76,240
M/s Krishna Steel Forge	14,770
M/s Krishna Technoforge	55,625
M/s Lava Forge	2,641
M/s Mangalam Technoforge	3,98,266
Shri Manubhai P Chauhan	13,763
M/s Maruti Forging	1,04,525
M/s Matrix Technologies	52,509
M/s Meera Engineering	5,442
M/s Milan Industries - JW	19,252
M/s Nilkanthvarni Engineering Co.	25,079
M/s Om Cad Cam Engineering	2,41,343
M/s Pramukh Galvanizers	41,570
M/s Raj Engineering Solution	2,30,857





M/s Rajeshgiri S Goswami	42,112	
M/s Royal Steel Industries	15,578	
M/s S K Metal Process	25,957	
M/s Samay Forge	31,639	
M/s Satyam Turn Mill Solution - JW	16,81,552	
M/s Shakti Heat Treaters & Engineers	14,71,468	
M/s Shining Tools Limited-JW	27,897	
M/s Shiv Shakti Cad Cam	54,365	
M/s Shiv Shakti Engineering	13,614	
M/s Shree Annealing	35,078	
M/s Shree Khodiyar Forge	1,03,881	
M/s Shree Khodiyar Industries	82,234	
M/s Siddheshwar Technoforge Pvt. Ltd. -JW	1,46,817	
M/s Somnath Industries	7,138	
Shri Timbadiya Maheshbhai	71,276	
M/s TV Astar Forging	60,656	
M/s Uma Forge (JW)	1,28,821	
M/s Vartis Engineering Pvt Ltd	2,30,392	
Shri Vipulbhai Sambhubhai Makwana	52,838	
M/s Viraj Technocast Pvt Ltd	3,63,746	
M/s VSH NDT Solutions	11,800	
M/s Vulcan Technology (India)	6,83,082	
M/s Wealth Techno Engineering	5,57,430	
M/s Yash Engineering Works	6,390	
M/s Zalera Piyush H	47,187	
M/s Zincpro Technology	4,240	
<b>- Creditors for Consumables</b>		
M/s Asphalt Syndicate	13,263	
M/s Balaji Packaging	11,210	
M/s Conquer Inc	27,613	
M/s D Metallon Corporation	2,571	
M/s Deepak Machine Tools	2,891	
M/s Durable Plast Industries	2,294	
M/s Edge Techno Services	60,180	
M/s Galaxy Metal	10,09,111	
M/s Galaxy Packsol Pvt.Ltd.	69,596	
M/s Ganesh Plastic	18,354	
M/s Giriraj Poly Pack	27,961	
M/s Hemant Tools Pvt.Ltd.	11,564	
M/s Indian Corporation	2,28,970	
M/s Laxmi Wooden Works	47,639	
M/s M M Enterprise	4,420	
M/s Mona Enterprise	50,781	
M/s Nova Steel Industries	661	
M/s Om Steel Traders	7,897	
M/s Om Trading Co.	46,374	
M/s Pavan Technomech	7,186	
M/s Pramukh Hardware	2,28,020	
M/s Prateek Engineering	80,830	
M/s Precision Techno Service	62,866	
M/s Priyansi Enterprise	1,700	
M/s Ratak Industrial Products Pvt. Ltd.	23,364	
		1,92,88,020



M/s Rubber House	14,868	
M/s S R Impex	18,290	
M/s Sambhav Enterprise	1,19,428	
M/s Sanket Stationery	20,697	
M/s Secure Polymers Pvt.Ltd.	12,951	
M/s Shining Tools Limited	17,539	
M/s Shree Ram Corporation	15,50,670	
M/s Shree Umiyaji Pneumatic	94	
M/s Shree Umiyaji Sales Agency	72,697	
M/s Shreeji Fire Safety	1,640	
M/s Shreenathji Power Tools	18,585	
M/s Shrinathji Trading Co	19,425	
M/s Sree Venkateswara Tape Industries	7,728	
M/s Tanishq Corporation	4,712	
M/s Tashkent Oil Company Pvt Ltd	24,284	
M/s Trimurti Electric Corporation	2,217	
M/s Umiya Oil & Company	27,600	
M/s Viena Petrochem Private Limited	15,364	
M/s Vinay Enterprise	13,46,026	53,42,131
<b>- Creditors for Fixed Assets</b>		
M/s Carver Engineering Pvt Ltd	18,173	
M/s RA Induction	1,61,288	1,79,461
<b>- Creditors for Others</b>		
M/s Absolute Instruments Calibration Service	1,475	
M/s Akash Electric & Rewinding	41,326	
M/s Alpha Laboratory Services	63,038	
M/s Bajaj Allianz General Insurance Co. Ltd	3,332	
M/s Bharti Airtel Limited	3,944	
M/s Chaitanya Engineering Company - Purchase	14,552	
M/s Divine Computer Service	10,350	
M/s Divine Computers	6,838	
M/s Eagle Tradelinks Pvt.Ltd	18,704	
M/s Electro Care System	4,130	
M/s Ex Plus Security Force	51,315	
M/s Gayatri Medicines	8,620	
M/s Ishwar Crane Service	19,528	
M/s ITI Industries Limited	18,408	
Shri Kamlesh Vora	7,245	
Shri Kishan Vallabhai Sapra	14,360	
Shri Mandanbhai Nakrani	43,328	
M/s Mascot Cnc Tools And Equipments Pvt. Ltd.	7,712	
M/s Microtech Engineering	32,804	
Shri Nanalal Gopalji Bhujwala	2,900	
M/s Naranji Peraj Transport Co.	19,257	
M/s Navdeep Mega Mall	5,216	
M/s Noble Refractories	26,243	
M/s Om Automation	2,360	
M/s Om Freight Solutions Pvt. Ltd.	79,551	
M/s Om International Courier & Cargo	1,747	
M/s Patel Courier Service	3,752	
M/s Pest Control Treatment	4,248	
M/s Phoenix Calibration Service	9,471	



M/s Raj Consultancy	23,769	
M/s Rajdhani Carrier	2,750	
M/s Rajkot Metlab Services	52,035	
M/s Ramdarshan Roadways	56,674	
M/s Ravine Hi-Tech Lubricants	9,440	
M/s S N Transport	35,000	
M/s Sahara Engineering Works	1,416	
M/s Sanjay Roadlines	32,200	
Shri Shambhubhai R Goswami	7,255	
M/s Shree Maruti Courier Service Pvt. Ltd.	23,792	
M/s Shree Raiyaraj Roadways	11,51,251	
M/s Shri Balaji Mineral Water Suppliers	12,928	
M/s Tirupati Oxygen Pvt. Ltd.	4,931	
M/s Top Crane System Pvt. Ltd.	5,428	
M/s TUV India Pvt Ltd	13,812	
M/s TUV Sud South Asia Pvt Ltd - Ped	2,941	
M/s Uday Cargo	3,000	
M/s Unitech Laboratories Services	13,211	
M/s Vasa Steel Dn	12,89,030	
M/s Vasoya Thumar & Associates	33,150	
M/s Vinayak Bright Steel	3,470	33,03,237
		<u>6,61,44,024</u>

**OTHER CURRENT LIABILITIES :**

**OTHER PAYABLES**

**- Advance from Customers**

M/s Super Auto cast 2,475

**- Other Liabilities**

HDFC Credit Card -Nileshbhai 3,48,574

HDFC Credit Card -Pradipbhai 54,217

**- Statutory Liabilities**

Cash Ledger-IGST 5,03,680

Cash Ledger-CGST 22,382

Cash Ledger-SGST 22,382

CGST Payable 682

SGST Payable 682

Providend Fund Payable 1,59,680

Professional Tax Payable 10,620

TDS(194C) Payable 85,860

TDS(194B) Payable 29,500

TDS(194J) Payable 17,901

TDS(194A) Payable 2,22,195

TDS Payable (2019-20) 800

TCS 206C (1H) Payable 40,462

TCS 1% Payable 17,410

15,39,502

**SHORT TERM PROVISIONS**

**(a) Provision for Employees Benefit**

Shri Anilkumar Swaminath 13,500

Shri Ashokbhai J Kakadiya 14,551

Shri Ashokbhai J Kakadiya - Petrol 1,000



Shri Bikau Chauhan	4,625
Shri Birendra Kumar Pal	15,153
Shri Buddhiram Ramkhelawan	2,717
Shri Dablu Batakh	8,377
Shri Daddan Rambali Sah	19,350
Shri Dilip Khichdi Prasad	15,800
Shri Dinesh R Chauhan	15,688
Shri Divyesh S Desai	23,000
Shri Divyesh S Desai- Petrol	1,000
Shri Divyeshkumar R Tilva	7,894
Shri Grijeshsinh V Rajput	10,810
Shri Hiren S Viradiya	13,988
Shri Hiren S Viradiya (Petrol)	1,000
Shri Jaimin Jivanbhai Radadiya	3,290
Smt. Jayaben R Maiyatra	7,965
Shri Jaydip R Mehta	4,911
Shri Jhoona R Kushwah	22,925
Shri Lalbabu Rambadai Kushwaha	8,900
Smt.Menaben P Bhesaniya	13,000
Shri Munna Ramkishnu	13,125
Smt.Naynaben A Solanki	6,605
Shri Nilay Kumar Ramashish Chaudhariy	6,024
Shri Nilesh S Moliya (Salary)	92,800
Smt.Nirali Chirag Hasalpara	14,800
Shri Nitinbhai G Poriya	25,500
Shri Nitinbhai G Poriya - Petrol	1,000
Shri Omprakash B Pal	16,729
Shri Omprakash Yadav	13,500
Shri Pintu K Chorsiya	15,973
Shri Piyush H Zalera	17,000
Shri Pradip B Vora (Salary)	67,300
Shri Pruthvibhai H Jyani	14,500
Shri Pruthviraj J Parmar	15,544
Shri Pruthviraj J Parmar (Petrol)	1,000
Shri Rajesh Rambabu	3,234
Shri Raju Shriram Rajbhar	6,037
Shri Ram Babu Windesvari Sahni	6,344
Smt.Ramilaben D Rathod	8,126
Smt.Ramilaben M Samecha	9,306
Shri Ranjeet Kumar Kamal Tanti	7,438
Shri Ravindra R Rajbhar	8,188
Smt.Rekhaben D Maru	9,324
Shri Rohan S Kharvar	16,975
Smt.Rushika N Vaghasiya	11,303
Shri Sandeep Dadan Shah	4,927
Shri Sanjay V Kachhadiya (Petrol)	13,500
Shri Sanjay V Kachhadiya (Salary)	47,800
Shri Sanjaykumar Ramshankar Rai	8,841
Shri Shaktisinh Manharsinh Jadeja	7,455
Shri Sharvan Sahni	13,740
Shri Sohan Sammal	8,469
Shri Surendra R Rai	6,194



Shri Suresh R Sahani	16,283	
Shri Tarun D Patoliya - Petrol	1,000	
Shri Tejpratap S Prajapati	10,614	
Shri Umesh R Yadav	6,711	
Shri Vijay Prasad Jalim Ram	7,062	
Shri Vikash Ramayan Gond	2,548	
Shri Vipul Ramani (Salary)	24,800	
Shri Vivek K Gadher	18,255	8,35,318

**(b) Other Provision**

Leave salary Payable	5,36,304	
Land Revenue Tax Exp-Payable	1,860	5,38,164

**TRADE RECEIVABLE :**

M/s Aarti Structures Pvt Ltd	4,08,276
M/s Adhya Engineers -Sales	65,728
M/s Adventa Forge Pvt Ltd - Sales	5,14,516
M/s Artur Schade Gmbh	3,39,872
M/s Artur Schade Steel Products India Pvt. Ltd.	90,49,360
M/s Bello Seal Valves Pvt Ltd	8,63,976
M/s Bumper India Pvt Ltd	25,40,088
M/s Bunts Tools Pvt Ltd	7,86,469
M/s CG Power And Industrial Solution Limited	29,050
M/s Chaitanya Engineering Company - €	43,57,183
M/s Chaitanya Technoforge	13,27,529
M/s Chinar International	6,810
M/s Destiny Overseas	24,753
M/s Devashish Metalic	4,52,921
M/s Duroshox Private Limited	11,49,414
M/s Gunatit Metal	1,24,626
M/s Hardik International Pvt Ltd	2,00,860
M/s Indian Auto Wheels (Fabrication Division)	36,088
M/s Jay Mahadev Industries	37,604
M/s JC Valvulas India Pvt Ltd	7,39,142
M/s Karmyog Engineers Pvt Ltd	1,27,038
M/s Khodiyar Industrial Corporation	85,614
M/s Kion India Pvt Ltd	5,72,629
M/s Kiron Hydraulic Needs Pvt Ltd	45,359
M/s Klaus Union Engg India Pvt Ltd	95,253
M/s Mangalam Technoforge - Sales	11,833
M/s Marut Energy Equipments Pvt Ltd	8,25,582
M/s Metalic Technoforge Private Limited	8,474
M/s Monocraft Private Limited	24,09,645
M/s New Usha Engineers	86,954
M/s Nisuka Industries Pvt Ltd	16,05,862
M/s Ognibene India Pvt Ltd	1,47,58,414
M/s Patel Technomation Pvt Ltd	47,68,258
M/s Pmt Machines Ltd	7,778
M/s Randack Fasteners India Pvt Ltd	33,95,779
M/s Richard Bergner Elektroamaturen Gmbh & Co Kg	80,33,843
M/s Rv Technoproducts Pvt Ltd	3,01,172
M/s S T Industries	3,71,332



M/s Shree Samarth Switchgear And Transmission P. L.	1,033	
M/s Sitaram Trading Co.	1,507	
M/s Sten & Co Oy Ab	3,55,196	
M/s Sukrit Engineered Solutions Llp	1,29,800	
M/s Supra Metal Tech Pvt Ltd	8,466	
M/s Swati Enterprises	10,979	
M/s Synnova Gears And Transmissions Pvt Ltd	26,35,668	
M/s Tata Autocomp Systems Ltd	61,98,117	
M/s Trishoolin Industries Pvt Ltd	2,84,301	
M/s Viraj Technocast Pvt Ltd - Sales	4,24,122	
M/s W M Industries	78,39,427	
M/s Wezmann Tools Pvt Ltd	91,399	7,85,45,099

#### CASH AND CASH EQUIVALENTS

##### Balance with Banks

HDFC Bank

1,60,582      1,60,582

#### SHORT TERM LOANS AND ADVANCES

##### OTHERS

##### Other Advances

M/s Satyam Automation      1,50,000

M/s Uma Forge (Shapar)      35,883

M/s Special Steel stores      2,974

M/s Sunray Datalinks Pvt. Ltd.      6,125

Shri Nirajkumar Pandey      15,000

##### Staff Advance

Shri Anilkumar Swminath      35,000

Shri Chitaranj Lal Baburaj      5,000

Shri DivyeshKUMAR r Tilva      6,560

Shri Grijeshsinh V Rajput      90,000

Shri Lalbahadur B Pal      18,792

Shri Mangru Ray      8,000

Shri Munnakumar Baliram Yadav      1,000

Shri Nileshbhai M Jain      27,800

Shri Sandipkumar Ramavatar      45,000

Shri Vivek Gadher      700

4,47,834





**FORM NO. 3 CA**

[ See rule 6G(1)(a) ]

**Audit report under Section 44AB of the income-tax Act, 1961, in a case where the accounts of the business or profession of a person have been audited under any other law.**

We report that the statutory audit of **M/s. ADVANCE TECHNOFORGE PRIVATE LIMITED** Plot No. 1 to 6, Survey No. 121, Village Padavala, Veraval Shapar Industrial Area, Dist Rajkot (Permanent Account No **AALCA8885H**) was conducted by us in pursuance of the provisions of the Companies Act, 2013 and we annex hereto a copy of their audit report dated 24th October, 2021 along with a copy of each of:

- (a) The audited profit & loss account for the period beginning from 1st April 2020 to ending on 31st March, 2021.
  - (b) The audited balance sheet as at 31st March, 2021 and
  - (c) Documents declared by the said Act to be part of, or annexed to, the profit and loss account and balance sheet.
- 2 The statement of particulars required to be furnished under section 44 AB is annexed herewith in Form No. 3 CD and Annexure annexed thereto.
- 3 In our opinion and to best of our information and according to examination of books of account including other relevant documents and explanations given to us, the particulars given in the said Form No. 3 CD are true and correct.

Place : Rajkot

Date : 24th October, 2021

UDIN : 21049422AAAAGO4606



For **DODIYA MEHTA & Co.**

Chartered Accountants

Firm Registration No.120662W

**(S. M. Dodiya)**

Partner

M. No. 49422

PAN : ABJPD0192L

# FORM No. 3 CD

[ See rule 6 G (2)].

Statement of particulars required to be furnished under section 44 AB of the Income Tax Act, 1961

## PART - A

- 1 Name of the assessee : **ADVANCE TECHNOFORGE PVT. LTD**
- 2 Address : Survey no. 121, At & PO: Radavala Road  
Opp. Waterflow Piping System,  
Veraval-Shapar, Dist. - Rajkot.
- 3 Permanent Account Number (PAN) : **AALCA8885H**
- 4 Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and service tax, customs duty, etc. if yes, please furnish the registration number GST number or any other identification number allotted for the : **GST Regd. No.24AALCA8885H1Z6**
- 5 Status : **PRIVATE LIMITED COMPANY**
- 6 Previous year from.....to ..... : **01-04-2020 To 31-03-2021**
- 7 Assessment year : **2021-2022**
- 8 Indicate the relevant clause of section 44AB under which the audit has been conducted. : **Clause (a)**

## PART - B

- 9 (a) If firm or Association of Persons, indicate names of partners / members and their profit sharing ratios. : **Not Applicable**
- (b) If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change. : **Not Applicable**
- 10 (a) Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession) : **Manufacturing of Forging Parts**
- (b) If there is any change in the nature of business or profession, the particulars of such change. : **No, There is no change**
- 11 (a) Whether books of account are prescribed under section 44AA, If yes, list of books so prescribed. : **No**
- (b) List of books of account maintained and the address at which the books of accounts are kept. : **Cash Book, Bank Book, Purchase & Sales Register, Journal Book & Ledger**
- (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.) : **The above books of accounts are kept at above address  
The above books of accounts are generated in the computer**





(c) List of books of account and nature of relevant : Cash Book, Bank Book, Purchase & Sales Register, Journal Book & Ledger documents examined.

12 Whether the profit and loss account includes any profits and : No gains assessable on presumptive basis, if yes, indicate the amount and the relevant section.

(44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section)

13 (a) Method of accounting employed in the previous year. : Mercantile system of accounting

(b) Whether there had been any change in the method of : No, There is no change accounting employed vis-a-vis the method employed in the immediately preceding previous year.

(c) If answer to (b) above is in the affirmative, give details of : Not Applicable such change, and the effect thereof on the profit or loss.

(d) Details of deviation, if any, in the method of accounting : No, there is no deviation. employed in the previous year from accounting standards prescribed under section 145 and the effect thereof on the profit or loss.

(e) If answer to (d) above is in the affirmative, give details of : Not Applicable such adjustments:

Sr No	Particulars	Increased Profit	Decreased in Profit	Net effect
ICDS I	Accounting Policies			
ICDS II	Valuation of Inventories			
ICDS III	Construction Contracts			
ICDS IV	Revenue Recognition			
ICDS V	Tangible Fixed Assets			
ICDS VI	Change in Foreign Exchange Rates			
ICDS VII	Government Grants			
ICDS VIII	Securities			
ICDS IX	Borrowing Costs			
ICDS X	Provisions, Contingent Liabilities and Contingent Assets			
	Total Rs.			

(f) Disclosure as per ICDS

Sr No	Particulars	Remarks
ICDS I	<b>Accounting Policies</b>	
		There is no change in accounting policies and fundamental accounting assumption of Going Concern, Consistency and Accrual are followed
ICDS II	<b>Valuation of Inventories</b>	
		Inventories are valued at cost (FIFO) or market value whichever is lower.
ICDS III	<b>Construction Contracts</b>	
		The Assessee has not carried any construction activity during the previous year.
ICDS IV	<b>Revenue Recognition</b>	
		Transaction involving sales of goods not recognised during the previous year : NIL and Assessee has not carried any service transaction during the previous year.
ICDS V	<b>Tangible Fixed Assets</b>	
		As per Annexure annexed herewith No 18
ICDS VII	<b>Government Grants</b>	
		As informed to us, the assessee has not received any subsidy.
ICDS IX	<b>Borrowing Costs</b>	
		The assessee has no borrowing cost required to capitalised during the previc
ICDS X	<b>Provisions, Contingent Liabilities and Contingent Assets</b>	
		Provision carrying at beginning of the previous year NIL
		Provision carrying at end of the previous year NIL
		The assessee has not recognised any contingent liability of assets.



- 14 (a) Method of valuation of closing stock employed in the previous year : Valued at estimated cost or net realisable value whichever is lower except finished goods which is valued at selling price or net realisable value
- (b) In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss. : As per Annexure Annexed herewith
- 15 Give the following particulars of the capital asset converted into stock-in-trade : NIL
- (a) Description of Capital asset ;
- (b) Date of acquisition ;
- (c) Cost of acquisition ;
- (d) Amount at which the asset is converted into Stock-in-Trade.
- 16 Amounts not credited to the profit and loss account, being, :- :
- (a) the items falling within the scope of section 28 ; : NIL
- (b) the pro forma credits, drawbacks, refund of duty of customs or excise or service-tax, or refund of sales tax or value added tax where such credits, drawbacks or refunds are admitted as due by the authorities concerned. : NIL
- (c) escalation claims accepted during the previous year. : NIL
- (d) any other item of income. : NIL
- (e) capital receipt, if any. : NIL
- 17 Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C. : No such transfer during the previous year
- 18 Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form:- : As per Annexure Annexed herewith
- (a) Description of asset / block of assets. :
- (b) Rate of depreciation. :
- (c) Actual cost or written down value, as the case may be. :
- (d) Additions / deductions during the year with dates, in the case of any addition of an asset date of put to use, including adjustments on account of - :
- (i) Central Value Added Tax credits claimed and allowed under the Central Excise Rules, 1944, in respect of assets acquired on or after 1st March, 1994. :
- (ii) Change in rate of exchange of currency, and :
- (iii) Subsidy or grant or reimbursement, by whatever name called. :
- (e) Depreciation allowable. :
- (f) Written down value at the end of the year. :



**19** Amounts admissible under sections:

32AC	: NIL
32AD	: NIL
33AB	: NIL
33ABA	: NIL
35(1)(i)	: NIL
35(1)(ii)	: NIL
35(1)(iia)	: NIL
35(1)(iii)	: NIL
35(1)(iv)	: NIL
35(2AA)	: NIL
35(2AB)	: NIL
35ABB	: NIL
35AC	: NIL
35AD	: NIL
35CCA	: NIL
35CCB	: NIL
35CCC	: NIL
35CCD	: NIL
35D	: NIL
35DD	: NIL
35DDA	: NIL
35E	: NIL

**20 (a)** Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]. : NIL

**(b)** Details of contributions received from employees for various funds as referred to in section 36(1)(va): : As per Annexure Annexed herewith

**21 (a)** Please furnish the details of amounts debited to the profit and loss account being in the nature of capital, personal, advertisement expenditure etc.

- Capital Expenditure : NIL
- Personal Expenditure : NIL
- Advertisement Expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party : NIL
- Expenditure incurred at clubs being cost for club services and facilities used : NIL
- Expenditure by way of penalty or fine for violation of any law for the time being force. : NIL
- Expenditure by way of any other penalty or fine not covered above : NIL
- Expenditure incurred for any purpose which is an offence or which is prohibited by law. : NIL

**(b)** Amounts inadmissible under section 40(a) :

(i) as payment to non-resident referred to in sub-clause(i) : NIL

(A) Details of payment on which tax is not deducted: :

- (i) date of payment :
- (ii) amount of payment :
- (iii) nature of payment :
- (iv) name and address of the payee :



- (B) Details of payment on which tax has been : NIL  
deducted but has not been paid during the  
previous year or in the subsequent year before  
the expiry of time prescribed under section 200(1).
- (i) date of payment :
  - (ii) amount of payment :
  - (iii) nature of payment :
  - (iv) name and address of the payee :
  - (v) amount of tax deducted :
- (ii) as payment referred to in sub-clause (ia) : NIL
- (A) Details of payment on which tax is not deducted : As per Annexure Annexed herewith
- (i) date of payment :
  - (ii) amount of payment :
  - (iii) nature of payment :
  - (iv) name and address of the payee :
- (B) Details of payment on which tax has been : NIL  
deducted but has not been paid on or before the  
due date specified in sub- section (1) of section  
139.
- (i) date of payment :
  - (ii) amount of payment :
  - (iii) nature of payment :
  - (iv) name and address of the payer :
  - (v) amount of tax deducted :
  - (vi) amount out of (V) deposited, if any :
- (iii) under sub-clause (ic) [Wherever applicable] : NIL
- (iv) under sub-clause (iia) : NIL
- (v) under sub-clause (iib) : NIL
- (vi) under sub-clause (iii) : NIL
- (A) date of payment :
  - (B) amount of payment :
  - (C) name and address of the payee :
- (vii) under sub-clause (iv) : NIL
- (viii) under sub-clause (v) : NIL
- (c) Amounts being debited to profit and loss account being, : NIL  
Interest, salary, bonus, commission or remuneration  
inadmissible under section 40 (b) / 40 (ba) and  
computation thereof.
- (d) Disallowance/deemed income under section 40A(3)
- (A) On the basis of the examination of books of account : Yes  
and other relevant documents/evidence, whether the : As per Annexure Annexed herewith  
expenditure covered under section 40A(3) read with  
rule 6DD were made by account payee cheque drawn  
on a bank or account payee bank draft. If not, please  
furnish the details.

Sr No	Date of Payment	Nature of Payment	Amount	Name and Permanent Account Number of payee, if available



- (B) On the basis of the examination of books of account : Yes  
and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A). As per Annexure Annexed herewith

Sr No	Date of Payment	Nature of Payment	Amount	Name and Permanent Account Number of payee, if available

- (e) Provision for payment of gratuity not allowable under : NIL  
section 40A(7).
- (f) Any sum paid by the assessee as an employer not : NIL  
allowable under section 40A(9).
- (g) Particulars of any liability of a contingent nature. : NIL
- (h) Amount of deduction inadmissible in terms of section 14A : NIL  
in respect of the expenditure incurred in relation to  
income which does not form part of the total income.
- (i) Amount inadmissible under the proviso to section : NIL  
36(1)(iii).
- 22 Amount of interest inadmissible under section 23 of the Micro, : NIL  
Small and Medium Enterprises Development Act, 2006
- 23 Particulars of payments made to persons specified under : As per Annexure Annexed herewith  
section 40A(2)(b).
- 24 Amounts deemed to be profits and gains under section 32AC : NIL  
or 33AB or 33ABA or 33AC.
- 25 Any amount of profit chargeable to tax under section 41 and : NIL  
computation thereof.

	GST	TDS & TCS	Providen Fund	Profes. Tax
26 In respect of any sum referred to in clause (a),(b) (c), (d), (e), (f) or (g) of section 43B, the liability for which:				
(A) Pre-existed on the first day of the previous year but : was not allowed in the assessment of any preceding previous year and was	NIL	NIL	NIL	NIL
(a) paid during the previous year :	NIL	NIL	NIL	NIL
(b) not paid during the previous year :	NIL	NIL	NIL	NIL
(B) Was incurred in the previous year and was, :	548443	415593	159680	10620
(a) paid on or before the due date for furnishing the : return of income of the previous year under section 139 (1).	548443	415593	159680	10620
(b) Not paid on or before the aforesaid date. :	NIL	NIL	NIL	NIL

(State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost, etc., is passed through the profit and loss account.)



- 27 (a)** Amount of Central Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts. : As per Annexure Annexed herewith
- (b)** Particulars of income or expenditure of prior period credited or debited to the profit and loss account. : NIL
- 28** Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viiia), if yes, please furnish the details of the same. : No such transaction during the previous year
- 29** Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes, please furnish the details of the same. : No such transaction during the previous year
- 29A (a)** Whether any amount is to be included as income chargeable under the head "income from other sources" as referred to in clause (ix) of sub-section (2) of section 56? (Yes / No.) : No such amount to be included during the previous year
- (b)** If yes, please furnish following details : : Not Applicable
- (i) Nature of income
- (ii) Amount (in Rs.) thereof
- 29B (a)** Whether any amount is to be included as income chargeable under the head "income from other sources" as referred to in clause (x) of sub-section (2) of section 56? (Yes/No.) : No such amount to be included during the previous year
- (b)** If yes, please furnish following details : : Not Applicable
- (i) Nature of income
- (ii) Amount (in Rs.) thereof
- 30** Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque [Section 69D]. : NIL
- 30A (a)** Whether primary adjustment to transfer price, as referred to in sub-section (1) of section 92EC, has been made during the previous year, (Yes/No.) : No such primary adjustment made during the previous
- (b)** If yes, please furnish following details : : Not Applicable
- (i) Under which clause of sub-section (1) of section 92CE primary adjustment is made.
- (ii) Amount (in Rs.) of primary adjustment
- (iii) Whether excess money available with associated enterprise is required to be repatriated to India as per the provisions of sub-section (2) of section 92CE ? (Yes/No)



(iv) If yes, whether the excess money has been repatriated within the prescribed time (Yes/No)

(v) If no, the amount (in Rs.) of imputed interest income on such excess money which has not been repatriated within the prescribed time.

**30E (a)** Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B (Yes/No) : No such expenditure during the previous year

(b) If yes, please furnish following details : : Not Applicable

(i) Amount (in Rs.) of expenditure by way of interest or of similar nature incurred.

(ii) Earning before interest, tax, depreciation and amortization (EBITDA) during the previous year (in Rs)

(iii) Amount (in Rs.) of expenditure by way of interest or of similar nature as per (i) above which exceeds 30% of EBITDA as per (ii) above.

(iv) Details of interest expenditure brought forward as per sub-section (4) of section 94B :

(v) Details of interest expenditure carried forward as per sub-section (4) of section 94B :

**30C (a)** Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96 during the previous year ? (Yes/No.) : Not Applicable for AY 2021-22

(b) If yes, please specify : : Not Applicable

(i) Nature of impermissible avoidance arrangement

(ii) Amount (in Rs.) of tax benefit in the previous year arising, in aggregate, to all the parties to the arrangement.

**31 (a)** Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year. : As per Annexure Annexed herewith

(i) Name, address and permanent account number (if available with the assessee) of the lender or depositor. :

(ii) Amount of loan or deposit taken or accepted. :

(iii) Whether the loan or deposit was squared up during the previous year. :

(iv) Maximum amount outstanding in the account at any time during the previous year. :

(v) Whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account. :

(vi) In case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft. :



**(b)** Particulars of each specified sum in an amount exceeding : No such transaction during the year the limit specified in section 269SS taken or accepted during the previous year :

(i) Name, address and permanent account number (if available with the assessee) of the person from whom specified sum is received.

(ii) Amount of specified sum taken or accepted. :

(iii) Whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account.

(iv) In case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.

**(ba)** Particulars of each receipt in an amount exceeding the : No such transaction during the year limit specified in section 269ST in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, whether such receipt is otherwise than by a cheque or bank draft or use electronic clearing system through a bank account

(i) Name, address and Permanent Account Number (if available with the assessee) of the payer.

(ii) Nature of transaction

(iii) Amount of receipts (in Rs.)

(iv) Date of receipt

**(bb)** Particulars of each receipt in an amount exceeding the : No such transaction during the year limit specified in section 269ST in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year.

(i) Name, address and Permanent Account Number (if available with the assessee) of the payer.

(ii) Amount of receipt (in Rs.)

**(bc)** Particulars of each payment made in an amount : No such transaction during the year exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year.

(i) Name, address and Permanent Account Number (if available with the assessee) of the payee.

(ii) Nature of transaction

(iii) Amount of payment (in Rs.)

(iv) Date of payment





**(bd)** Particulars of each payment in an amount exceeding the : No such transaction during the year limit specified in section 269T, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, made by a cheque or bank draft, not being an account payee cheque or bank draft during the previous year.

(i) Name, address and Permanent Account Number (if available with the assessee) of the payee.

(ii) Amount of payment (in Rs.)

(Particular at (ba), (bb), (bc) and (bd) need not be given in the case of receipt by or payment to Govt. Companies, a banking Company, a post office saving bank, a co-op. bank or in the case of transactions referred to in section 269SS or in the case of persons referred to in Notification No. S. O. 2065(E) dated 3rd July, 2017)

**(c)** Particulars of each repayment of loan or deposit or any : As per Annexure Annexed herewith specified advances in an amount exceeding the limit specified in section 269T made during the previous year : -

(i) Name, address and permanent account number (if : available with the assessee) of the payee.

(ii) Amount of the repayment. :

(iii) Maximum amount outstanding in the account at any : time during the previous year.

(iv) Whether the repayment was made by cheque or bank : draft or use of electronic system through a bank account.

(v) In case the repayment was made by cheque or bank : draft, whether the same was repaid by an account payee cheque or an account payee bank draft.

**(d)** Particulars of repayment of loan or deposit or specified : No such transaction during the year advances in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year : -

(i) Name, address and permanent account number (if : available with the assessee) of the payer.

(ii) Amount of repayment of loan or deposit or any : specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year.

**(e)** Particulars of repayment of loan or deposit or specified : No such transaction during the year advances in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year : -

(i) Name, address and permanent account number (if : available with the assessee) of the payer.

(ii) Amount of repayment of loan or deposit or any : specified advance received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year.



- 32 (a) Details of brought forward loss or depreciation allowance : NIL  
in the following manner to the extent available.

Sr No	Asst. Year	Nature of loss / Allowance (in rupees)	Amount as returned (In rupees)	Amount as assessed (give reference to relevant order)	Remarks

- (b) Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79. : Not Applicable
- (c) Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, If yes, please furnish the details of the same. : No
- (d) whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year, if yes, please furnish details of the same. : No
- (e) In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73, if yes, please furnish the details of speculation loss if any incurred during the previous year. : Not Applicable

- 33 Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA). : NIL

Section under which deduction is claimed	Amount admissible as per the provision of the Income Tax Act, 1961 and fulfils the conditions, if any, specified under the relevant provisions of Income Tax Act, 1961 or Income tax Rules 1962 or any other guideline, circular issued in this behalf.

- 34 (a) Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish. : As per Annexure Annexed herewith
- (b) whether the assessee has furnished the statement of tax deducted or tax collected within the prescribed time. If not, please furnish the details. : As per Annexure Annexed herewith
- (c) whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish. : As per Annexure Annexed herewith
- 35 (a) In the case of a trading concern give quantitative details of principal items of goods traded: : Not Applicable
- (i) Opening stock :
- (ii) Purchases during the previous year :
- (iii) Sales during the previous year :
- (iv) Closing stock :
- (v) Shortage/excess, if any :
- (b) In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products: : As per Annexure Annexed herewith



**A Raw Materials:**

- (I) Opening Stock :
- (ii) Purchases during the previous year :
- (iii) Consumption during the previous year :
- (iv) Sales during the previous year :
- (v) Closing stock :
- (vi) Yield of finished products :
- (vii) Percentage of yield :
- (viii) Shortage/excess, if any :

**B Finished products/By-products:**

- (I) Opening stock :
- (ii) Purchases during the previous year :
- (iii) Quantity manufactured during the previous year. :
- (iv) Sales during the previous year :
- (v) Closing stock :
- (vi) Shortage/excess, if any. :

**36** In the case of a domestic company, details of tax on distributed profit under section 115-O in the following form:- : Not Applicable

- (a) Total amount of distributed profits. :
- (b) amount of reduction as referred to in section 115-O(1A)(i) :
- (c) amount of reduction as referred to in section 115-O(1A)(ii) :
- (d) Total tax paid thereon. :
- (e) Dates of payment with amounts. :

**36A** (a) Whether the assessee has received any amount in the nature of dividend as referred to in sub-section (e) of clause (22) of section 2 ? (Yes/No.) : No

- (b) If yes, Please furnish following details :
  - (i) Amount received in (Rs.)
  - (ii) Date of receipt

**37** Whether any cost audit was carried out, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor. : Not applicable

**38** Whether any audit was conducted under the Central Excise Act, 1944, if yes, give the details, if any, of disqualification or disagreement on any matter / item / value/quantity as may be reported/identified by the auditor. : Not applicable

**39** Whether any audit was conducted under section 72A of the Finance Act,1994 in relation to valuation of taxable services, if yes, give the details, if any, of disqualification or disagreement on any matter/ item/ value/ quantity as may be reported/identified by the auditor. : Not applicable



40 Details regarding turnover, gross profit, etc., for the previous year and preceding previous year. Working at Annexure annexed herewith

Serial number	Particulars	Previous Year	Preceding previous Year
		<b>2020-21</b>	<b>2019-20</b>
1	Total turnover of the assessee	: 244147516	250902884
2	Gross Profit / Turnover:	: 12.04%	11.44%
3	Net profit / Turnover.	: 3.05%	3.48%
4	Stock-in-trade / Turnover.	: 0.1460	0.1435
5	Material consumed / Finished goods produced.	: N.A.	N.A.

(The details required to be furnished for principal items of goods traded or manufactured or services rendered.)

41 Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income Tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings. : As informed by the assessee, No such demand or refund issue during the previous year.

42. (a) Whether the assessee is required to furnish statement in Form No. 61 or Form N. 61A or Form No. 61B ? : No such Form is required to be furnished  
 (b) If yes, please furnish following details : : Not Applicable

Income-tax Department Reporting Entity Identification Number	Type of Form	Due date for furnishing	Date of Furnishing of furnished	Whether the Form contains information about all details/transaction which are required to be reported. If not please furnish list of the details/transactions which are not reported.

43. (a) Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286 (Yes/No.) : No such Report is required to be furnished

(b) If yes, please furnish following details : : Not Applicable

(i) Whether the report has been furnished by the assessee or its parent entity or an alternate reporting entity.

(ii) Name of parent entity

(iii) Name of alternate reporting entity (if applicable)

(iv) Date of furnishing report

44. Break-up of total expenditure of entities registered or not registered under GST : Not Applicable for AY 2021-22

Sr No	Total amount of expenditure incurred during the year	Expenditure in respect of entities registered under GST				Expenditure relating to entities not registered under GST
		Relating to goods or services exempted from GST	Relating to entities falling under composition scheme	Relating to other registered entities	Total payment to registered entities	
1	2	3	4	5	6	7

Place : Rajkot

Date : 24th October, 2021

UDIN : 21049422AAAAGO4606



For **DODIYA MEHTA & Co.**

Chartered Accountants

Firm Registration No.120662W

*(Signature)*

**(S. M. Dodiya)**

Partner

M.No. 49422

# ADVANCE TECHNOFORGE PRIVATE LIMITED -- RAJKOT

## ANNEXURE ANNEXED TO AND FORMING THE PART OF THE FORM No. 3 CD FOR THE PERIOD ENDED 31-03-2021

**Clause 14(b) : Details of deviation , if any from the method of valuation prescribed under section 145 A and effect thereon profit and loss.**

Following adjustments are required to be made under section 145 A while computing the income for the perpose of preparing the return of income.

PARTICULARS	Increase in Profit	Decrease in Profit
1 Increase in cost of opening stock of raw-materials on inclusion of duty on which credit is available/availed.		37940654
2 Increase in purchase on inclusion of GST duty on which duty credit is available/availed.		31456697
3 Increase in sale of goods as result of GST inclusion in sales.	41528278	
4 GST Duty paid on sale of finished goods as result of its inclusion in sales		41528278
5 Increase in closing stock of material on inclusion of GST duty.	9480936	
6 Accounting of duty credit availed and utilised on materials sales in payment of duty on sale of goods accounted on basis of material sold.	59916415	
<b>TOTAL Rs...</b>	<u>110925629</u>	<u>110925629</u>

**Clause 18 : Particulars of depreciation allowable as per the Income tax Act, 1961.**

Sr. No.	Particulars of Assel	Rate of Dep.	W D V as at 31-03-20	Addition during year		Sold / Subsidy	TOTAL	Depreci-ation	WDV as at 31-03-21
				Upto 30-09-20	After 30-09-20				
<b>BLOCK - I</b>									
	Land	NIL	1329210	0	0	0	1329210	0	1329210
			1329210	0	0	0	1329210	0	1329210
<b>BLOCK - II</b>									
	Building	10%	6041896	-	1061357	0	7103253	657257	6445996
			6041896	0	1061357	0	7103253	657257	6445996
<b>BLOCK - III</b>									
	Computer	40%	147602	53,388	31144	0	232134	86625	145509
	Printer	40%	20639	0	0	0	20639	8256	12384
	Computer Software	40%	190030	0	87670	0	277700	93546	184154
			358271	53388	118814	0	530473	188426	342046



**BLOCK - IV**

Machinery	15%	29294227	0	1096012	440070	29950169	4410324	25539845
		29294227	0	1096012	440070	29950169	4410324	25539845

**BLOCK - V**

Car	15%	2830593	0	0		2830593	424589	2406004
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**BLOCK -VI**

Furniture	10%	1078054	0	0	0	1078054	107805	970249
Office Equipment	10%	1470965	0	0	0	1470965	147096	1323868
Mobile	10%	13731	0	0	0	13731	1373	12358
CCTV Camera	10%	42750	0	0	0	42750	4275	38475
Electric Fittings	10%	1135273	0	0	0	1135273	113527	1021745
		3740773	0	0	0	3740773	374077	3366695

TOTAL Rs.		43594969	53388	2276183	440070	45484470	6054674	39429796
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**Clause 20(b) : Particulars of provident fund received from employees and payment thereof.**

Particulars	Amount P. F.	Date of receipt	Due date of Payment	Actual date of Pmt. P. Fund
For April 2020	29452	07-05-2020	15-05-2020	14-05-2020
For May 2020	54869	07-06-2020	15-06-2020	13-06-2020
For June 2020	53069	07-07-2020	15-07-2020	13-07-2020
For July 2020	50705	07-08-2020	15-08-2020	15-08-2020
For Aug 2020	70868	07-09-2020	15-09-2020	14-09-2020
For Sept 2020	80561	07-10-2020	15-10-2020	13-10-2020
For Oct 2020	81556	07-11-2020	15-11-2020	12-11-2020
For Nov. 2020	74300	07-12-2020	15-12-2020	14-12-2020
For Dec 2020	78327	07-01-2021	15-01-2021	15-01-2021
For Jan 2021	88344	07-02-2021	15-02-2021	15-02-2021
For Feb 2021	85997	07-03-2021	15-03-2021	15-03-2021
For Mar 2021	77975	31-03-2021	15-04-2021	13-04-2021

**Clause 21(b) : Amount inadmissible under section 40 (a)**

We have verified the compliance with the provision of Section 40 (a) of the Income Tax Act, 1961 regarding the amount inadmissible, in accordance with the Auditing Standards generally accepted in India which include test checks and materiality. Such audit procedures did not reveal any material non compliance with the provisions of Section 40(a).

**Clause 21(d) : Particulars of amount inadmissible under section 40 A (3) read with rule 6 DD and computation thereof.**

It is not possible for us to verify whether payments in excess of Rs. 10,000/- have been made otherwise than by crossed cheques or bank drafts as the necessary evidence is not in possession of the assessee. However there is no cash payments in excess of Rs. 10,000/- except in cases and circumstances specified in the clauses (a) to (i) of the rules 6 DD of the Income Tax Rule, 1962.



**Clause 23 : Particulars of payments made to person specified under section 40 A(2)(b).**

Name of Person	PAN	Amount	Nature of Payment
Shri Nilesh S Moliya	AGUPM1319G	1356000	Director Remuneration
Shri Pradip B Vora	AIGPV8875Q	900000	Director Remuneration
Shri Sanjay V Kachhadia	AIDPK3372J	600000	Director Remuneration
Shri Alpeshbhai B. Moliya-HUF	AARHA0068B	430800	Interest on deposit
Shri Bhikhabhai P. Vora	AYWPV9978J	116679	Interest on deposit
Smt. Dakshaben N. Moliya	BPPPM7514G	96658	Interest on deposit
Smt. Kajalben A. Moliya	BPPPM7515H	132000	Interest on deposit
Smt. Naynaben V. Vora	ATUPV9146K	325200	Interest on deposit
Shri Nileshbhai S. Moliya HUF	AAHHM9017P	580172	Interest on deposit
Shri Pradipbhai B. Vora-HUF	AAQHP7625E	174000	Interest on deposit
Shri Rohit B Bhuva	ALXPB1351K	182400	Interest on deposit
Shri Shambhubhai G. Moliya	AKSPM2052N	61405	Interest on deposit
Smt. Shraddhaben P. Vora	ATUPV9460E	237600	Interest on deposit
Shri Tulsibhai R. Dhanani	ALIPD6760H	121191	Interest on deposit
Shri Tushar Kalkani	BPKPK7875K	296910	Interest on deposit
Shri Vijaybhai B. Vora - HUF	AALHV1155Q	207600	Interest on deposit
M/s Viraj Technocast Pvt Ltd	AAECV5919Q	459286	Job Work
M/s Galaxy Metal	AADFG8052F	2825090	Purchase
M/s Galaxy Metal	AADFG8052F	219907	Job Work
M/s Chaitanya Engineering co.	AAPFC4977P	1115194	Job Work
M/s Chaitanya Engineering co.	AAPFC4977P	2154239	Purchase

**Clause 27(a) : Amount of Central Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts.**

The assessee follows exclusive method of accounting the Goods and Service Tax paid on purchase of Raw materials and other items to the ITC receivable account and not as part of the purchase cost of raw material and adjusted against the ITC receivable account. The outstanding balance of ITC at the end of the year is shown in the balance sheet as ITC receivable.

PARTICULARS	IGST	CGST	SGST	TOTAL
Bal. representing GST credit as at the beginning of year	298	9198	5604182	5613678
GST credit available on RCM during the year	940	166523	166523	333986
GST credit available on purchase during the year	2228657	14614020	14614020	31456697
	2229895	14789741	20384725	37404361
Less amount of GST credit utilised on sales during year	2229895	14789741	20384725	37404361
Bal. representing outstanding amount as at the end year	0	0	0	0

**Clause 31(a): Particulars of each loan or deposit in amount exceeding the limit specified in section 269 SS taken or accepted during the previous year.**

Sr	Name, address and permanent account number (if available with the assessee) of the lender or depositor.	Amount of loan or deposit taken or accepted	Whether the loan or deposit was square up during the year	Maximum amount outstanding in the account at any time during the previous year	Whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account.	In case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.
1	Smt. Dakshaben Moliya PAN : BPPPM7514G	500000	No	1089409	Cheque	A/c Payee cheque



2	Shri Nilesh S Moliya-HUF PAN :AAHHN9017P	1000000	No	5770000	Cheque	A/c Payee cheque
3	Shri Sambhubhai G. Moliy PAN:AKSPM2052N	475000	No	1031800	Cheque	A/c Payee cheque
4	Shri Tulsibhai R. Dhanani PAN : ALIPD6760H :	1700000	Yes	1821150	RTGS	N.A

**Notes**

- 1 Amount of loan or deposit and maximum balance inclusive of opening balance wherever applicable.
- 2 However loan or deposit accepted through account payee cheque/account payee bank draft, it is not possible for us to verify whether the loan or deposit accepted otherwise than account payee bank cheque / account payee draft as the necessary evidence is not in possession of the assessee.
- 3 The above particulars are of total amount of loan/deposit taken or accepted during the year only from each loan account. This is due to more number of entry involved.

**Clause 31(c): Particulars of each repayment of loan or deposit of an amount exceeding the limit specified in section 269T made during the previous year.**

Sr.	Name, address and permanent account number (if available with the assessee) of the payee	Amount of repayment	Maximum amount outstanding in the account at any time during the previous year.	Whether the repayment was made by cheque or bank draft or use of electronic system through a bank account.	In case the repayment was made by cheque or bank draft, whether the same was repaid by an account payee cheque or an account payee bank draft
1	Shri Alpesh B. Moliya-HUF PAN : AARHA0068B	800000	3750000	RTGS	N.A
2	Shri Bhikhabhai P. Vora PAN : AYWPV9978J	1750000	2160000	Cheque	A/c Payee cheque
3	Shri Nilesh S Moliya-HUF PAN :AAHHN9017P	3583000	5770000	RTGS	N.A
4	Shri Tushar Kalkani PAN : BPKPK7875K	500000	2740000	RTGS	N.A

**Notes :**

- 1 Maximum balance are inclusive of opening balance wherever applicable.
- 2 In respect of repayment of loan or deposit otherwise than by an account payee cheque or draft, we have to say that it is not possible for us to verify whether the repayment was made otherwise than by an account payee cheques and/or drafts as the necessary evidences are not in possession of the assessee.
- 3 The above particulars are of total amount of loan/deposit repaid during the year only from each loan account. This is due to more number of entry involved.

**Clause 34(a): Whether the assessee is required to deduct or collect tax as per the provision of Chapter XVII-B or Chapter XVII-BB, if yes please furnish**

Yes,

We have verified the compliance with the provision of Chapter XVII-B and XVII-BB regarding the deduction of tax at source and regarding the payment thereof to credit of the Central Government, in accordance with the Auditing Standards generally accepted in India which include test checks and materiality. Such audit procedures did not reveal any material non compliance with the provisions of Chapter XVII-B and XVII-BB.





Tax deduction and collection Account Number (TAN)	Section	Nature of Payment	Total amount of payment or receipt of the nature specified in column(3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and(8)
1	2	3	4	5	6	7	8	9	10
RKTA04259D	192	Salary	2856000	2380000	2380000	273185	0	0	0
RKTA04259D	194A	Interest	4812978	4812978	4812978	361041	0	0	0
RKTA04259D	194C	Job Work	60462859	60462859	60462859	813740	0	0	0
RKTA04259D	194J	Prof fee	1162809	1162809	1162809	85797	0	0	0
RKTA04259D	206C	Scrap	144101458	144101458	144101458	210305	0	0	0

**Clause34(b): Whether the assessee has furnished the statement of tax deducted or collected within the prescribed time, if not please furnish**

Yes

Assessee has furnished the statement of tax deducted within prescribed time except mentioned.

Tax deduction and collection Account Number (TAN)	Type of Form	Due date of furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported
RKTA04259D	24Q-Q1	31-03-2021	10-06-2020	Yes
RKTA04259D	24Q-Q2	31-03-2021	22-02-2021	Yes
RKTA04259D	24Q-Q3	01-02-2021	30-01-2021	Yes
RKTA04259D	24Q-Q4	15-07-2021	12-06-2021	Yes
RKTA04259D	26Q-Q1	31-03-2021	03-10-2020	Yes
RKTA04259D	26Q-Q2	31-03-2021	22-02-2021	Yes
RKTA04259D	26Q-Q3	01-02-2021	30-01-2021	Yes
RKTA04259D	26Q-Q4	15-07-2021	25-05-2021	Yes
RKTA04259D	27EQ-Q1	31-03-2021	03-09-2020	Yes
RKTA04259D	27EQ-Q2	31-03-2021	18-10-2020	Yes
RKTA04259D	27EQ-Q3	15-01-2021	15-01-2021	Yes
RKTA04259D	27EQ-Q4	15-05-2021	15-05-2021	Yes

**Clause34(c): Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7), if yes please furnish**

Yes,

Assessee is required to pay interest under section 201(1A)

Tax deduction and collection Account Number (TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount paid out of column (2) along with date of payment
RKTA04259D	225	133 03-10-2020
RKTA04259D	0	100 04-10-2020



RKTA04259D	5184	8	18-07-2020
RKTA04259D	0	636	18-07-2020
RKTA04259D	0	2505	18-07-2020
RKTA04259D	0	5	18-07-2020
RKTA04259D	0	65	18-07-2020
RKTA04259D	0	144	18-07-2020
RKTA04259D	0	76	28-08-2020
RKTA04259D	0	2000	03-09-2020
RKTA04259D	177	180	18-07-2020
RKTA04259D	3098	885	06-10-2020
RKTA04259D	0	442	06-10-2020
RKTA04259D	0	1770	22-02-2021
RKTA04259D	4884	2627	07-09-2020
RKTA04259D	0	278	07-09-2020
RKTA04259D	0	278	07-09-2020
RKTA04259D	0	7	07-09-2020
RKTA04259D	0	32	29-09-2020
RKTA04259D	0	100	30-11-2020
RKTA04259D	0	5	22-02-2021
RKTA04259D	0	30	22-02-2021
RKTA04259D	0	1680	22-02-2021
RKTA04259D	297	312	07-09-2020
RKTA04259D	885	442	19-01-2021
RKTA04259D	0	450	30-01-2021
RKTA04259D	2882	307	19-01-2021
RKTA04259D	0	142	30-11-2020
RKTA04259D	0	782	19-01-2021
RKTA04259D	0	35	29-01-2021
RKTA04259D	0	21	29-01-2021
RKTA04259D	0	1500	30-01-2021
RKTA04259D	0	210	19-01-2021
RKTA04259D	0	6	22-06-2021
RKTA04259D	1071	202	15-01-2021
RKTA04259D	0	961	01-12-2020
RKTA04259D	0	182	25-01-2021
RKTA04259D	0	70	21-05-2021
RKTA04259D	1535	885	11-05-2021
RKTA04259D	0	211	27-05-2021
RKTA04259D	0	440	10-06-2021
RKTA04259D	155	96	28-02-2021
RKTA04259D	0	78	30-04-2021
RKTA04259D	809	21	07-05-2021
RKTA04259D	0	346	28-02-2021
RKTA04259D	0	486	06-04-2021
RKTA04259D	0	4	15-05-2021
RKTA04259D	0	147	22-06-2021
RKTA04259D	0	41	22-06-2021



**Clause 35(b) : Quantitative details of the principal items of raw materials, finished products**

Item	Unit	Opening Stock	Purchase	Consumed	Closing Stock	Shortage/ Excess
<b>A. RAW MATERIAL</b>						
1 Die Steel	Kgs	37626	26156	26299	37483	0
2 Steel Bar	Kgs	230693	2059735	2153127	137301	0

Note : 01. Consumption of Die Steel include 4206 kgs sales

: 02. Consumption of Steel Round Bar include 67049 kgs sales during the year

**B. FINISHED GOODS & PROCESS**

Item	Unit	Opening Stock	Manufacturing	Sales	Closing Stock	Shortage/ Excess
Forging Items.	Nos	25147	1180290	1142532	62905	0
Waste & Scrap	Kgs	41972	537985	516779	63178	0

**Clause 40 : Working for calculation of accounting ratio**

	<u>For F.Y. 2020-21</u>	<u>For F.Y. 2019-20</u>
<b>1 TURN OVER</b>		
Sales	244105987	250896067
Rate Difference	41529	6817
	<u>244147516</u>	<u>250902884</u>
<b>2 GROSS PROFIT</b>		
Turn over	244147516	250902884
Less: Opening Stock of Finished & Semi Finished stock	36003045	35421487
Raw Material consumed	135855817	138163607
Salary & Wages	9787673	11954716
Direct Expenses	68758331	72669122
	<u>250404866</u>	<u>258208932</u>
Less: Closing stock of Finished & Semi Finished stock	35650924	36003045
	<u>214753942</u>	<u>222205887</u>
	29393574	28696997
<b>3 NET PROFIT (Before Income Tax )</b>	<u>7447066</u>	<u>8720679</u>

