



ADVANCE TECHNOFORGE PRIVATE LIMITED

CIN: U28111GJ2013PTC076316

07th
ANNUAL REPORT
2019-2020



NOTICE

NOTICE IS HEREBY GIVEN THAT THE 07th ANNUAL GENERAL MEETING OF THE MEMBERS OF ADVANCE TECHNOFORGE PRIVATE LIMITED WILL BE HELD ON MONDAY, SEPTEMBER 30, 2019, AT 4:00 P.M. AT REGISTERED OFFICE OF THE COMPANY TO TRANSACT THE FOLLOWING BUSINESS:

ORDINARY BUSINESS:

- 1. TO RECEIVE, CONSIDER AND ADOPT THE AUDITED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED 31ST MARCH 2020 TOGETHER WITH THE REPORTS OF THE DIRECTORS AND THE INDEPENDENT AUDITORS AND TO PASS THE FOLLOWING RESOLUTION AS AN ORDINARY RESOLUTION:**

“RESOLVED THAT the audited financial statements including the Balance Sheet as at 31st March, 2020, the Statement of Profit and Loss for the year ended on 31st March 2020, Notes and the Cash Flow Statement for the year ended on 31st March 2020, the Reports of Independent Auditors and Directors thereon be and are hereby received and adopted”.

- 2. TO CONSIDER, THE RE-APPOINTMENT OF STATUTORY AUDITOR, AND IF THOUGHT FIT, TO PASS WITH OR WITHOUT MODIFICATION(S), THE FOLLOWING RESOLUTION AS ORDINARY RESOLUTION:**

“RESOLVED THAT pursuant to the provisions of Section 139, 142 and all other applicable provisions of the Companies Act, 2013 and the Companies (Audit and Auditors) Rule, 2014 M/s. Dodiya Mehta & Co., Chartered Accountant, Rajkot (Firm Registration No. 120662W) be and hereby are reappointed as Statutory Auditors of the Company to hold office upto the conclusion of this Annual General Meeting until the conclusion of next Annual General Meeting and to fix their remuneration plus reimbursement of out-of-pocket expenses, as may be mutually agreed to between the Board of Directors and the Auditors”.

“RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized to fix their remuneration according to the scope of their services as Statutory Auditors and other permissible assignments, if any, in line with prevailing rules and regulations made in this regard.”

**BY ORDER OF THE BOARD OF DIRECTORS
For ADVANCE TECHNOFORGE PRIVATE LIMITED**

Pradip B. Vora
Director
DIN:06637435

Nilesh S. Moliya
Director
DIN: 03480165

Date: 20.09.2019
Place: Rajkot



NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT ONE OR MORE PROXIES TO ATTEND AND VOTE, IN CASE OF POLL ONLY, ON HIS/HER BEHALF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE PROXIES, IN ORDER TO BE VALID, SHOULD BE DULY COMPLETED, STAMPED AND SIGNED AND MUST BE LODGED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING. Further, a person can act as proxy on behalf of member or members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the company carrying voting rights may appoint a single person as proxy and such person shall not act as proxy for any other shareholder.
2. The statement pursuant to Section 102 of the Companies Act, 2013 in respect to special business is annexed hereto and forms part of this Notice.
3. Members/Proxies are requested to bring duly filed in Attendance slip along with the Annual Report at the Annual General Meeting (AGM). Corporate members are requested to send duly certified copy of the Board Resolution pursuant to Section 113 of the Companies Act, 2013 authorizing their representative to attend and vote at the AGM.
4. In case of joint holders attending the meeting, the joint holder with highest in order of names will be entitled to vote.
5. Corporate members are requested to send in advance, duly certified copy of the Board Resolution/Power of Attorney authorizing their representative to attend the annual general meeting.
6. Members/Proxies are requested to bring the copies of annual reports and attendance slips to attend the meeting. Attendance Slip duly filled in and to affix their signature at the place provided on the Attendance Slip and hand it over at the counters at the venue.

**BY ORDER OF THE BOARD OF DIRECTORS
For ADVANCE TECHNOFORGE PRIVATE LIMITED**

Pradip B. Vora
Director
DIN:06637435

Nilesh S. Moliya
Director
DIN: 03480165

Date: 20.09.2019

Place: Rajkot



An ISO:9001:2008
PED 97/23/EC, AD 2000 Merkblatt W6
Certificate No. 99 100 15335



Advance Technoforge Pvt Ltd
MANUFACTURERS OF STEEL & ALLOY STEEL FORGINGS

CIN: U28111GJ2013PTC076316

■ SCHMIEDEN ■ FORGIATURA ■ PIEZAS FORJADAS

DIRECTOR'S REPORT TO THE SHAREHOLDERS

Dear Members,

The Board of Directors ("Board") of **ADVANCE TECHNOFORGE PRIVATE LIMITED** ("Company") with immense pleasure present their **Seventh report** on the business and operations of your Company for the financial year 2019-20. This Report is being presented along with the audited financial statements for the year.

FINANCIAL PERFORMANCE:

Financial Particulars	For the year ended	
	31-03-2020	31-03-2019
Revenue from operations	250896067	316008929
Other Incomes	67947	1080042
Total revenues	250964014	317088971
Material consumed	137582049	185930140
Employee Benefit expense	16717415	18692515
Finance Costs	9022006	7754792
Depreciation and amortization expense	3735204	4840516
Other expenses	75186661	88727940
Total Expenses	242243335	305945903
Profit before tax	8720679	11143068
Tax expense	1683700	2987900
Deferred Tax	562530	(334070)
Profit for the year	6474449	8489238

PERFORMANCE REVIEW:

Your Company has achieved sales of Rs. 2508.96 lacs during the year under review which is slightly lower than the previous year. Total revenue from operations for the financial year 2019-20 at Rs. 2508.96 lakh which is reduce by 20.60% over last year revenue from operation of Rs. 3160.09 lakh. Earnings before interest, tax, depreciation and amortisation (EBITDA) is Rs. 214.78 lakh against Rs. 237.38 lakh in 2018-19. Profit after tax (PAT) for the year was Rs. 64.75 lakh against Rs. 84.89 lakh in 2018-19.

DIVIDEND

To consider the resources for the future, Your Directors do not recommend any dividend.

HUMAN RESOURCES DEVELOPMENT

Your Company is well known for its execution capabilities, marketing and Production strengths, product quality, and ability to keep to its commitment and deliver for its customers. Over the year, organizational strengths have enabled your company to grow faster than the industry average in each of the year. The momentum continued during the year under review with a new high in volume sold, highest over revenues and profit after tax. Your company has been well served by all the employees.

Employees today are looking for development opportunities, future career options, empowerment and work-life balance in an organization. To retain leadership position, the Company continuously innovates and customizes its human resource (HR) strategy to meet changing employee needs. The Company has well defined Human Resource Policies, excellent training facilities and as well established, healthy working environment.

Office & Works:

Survey No.121, At & PO: Padvala, Veraval-Shapar Industrial Area, Dist: RAJKOT 360 024 INDIA.
Cell: +91-9638877000, +91-98798 74251 E-mail : info@advancetechforge.com Web : www.advancetechforge.com

FIXED DEPOSITS

The Company has not accepted any Fixed Deposits from the public and it is therefore not required to comply with the requirement under Non-Banking Non-Financial Companies (Reserve Bank) Directions, 1996 and Companies (Acceptance of Deposits) Rules, 1975.

FINANCE

During the period up to this report, company has been utilizing cash credit and term loan from the bank / financial Institute and the company has been regular in payment of interest as well as instalments as per schedule to Banks.

DIRECTORS

During the period up to this Report, there was no change in the Board and none of the Directors are liable to retire by rotation.

DECLARATION OF INDEPENDENT DIRECTORS

The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to our Company.

MEETINGS OF THE BOARD OF DIRECTORS

During the current financial year, the Board of Directors of the Company duly met 12 (Twelve) times on the given below dates. Proper notices were given and the proceedings were properly recorded and signed in the Minutes Book as required by the Articles of Association of the Company and the Act.

01-04-2019	01-05-2019	01-06-2019	01-07-2019	01-08-2019	20-09-2019
01-10-2019	01-11-2019	01-12-2019	01-01-2020	01-02-2020	31-03-2020

COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

INFORMATION PURSUANT TO RULE 5 (2) OF COMPANIES (APPOINTMENT & REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014

The Company has not appointed any employee(s) in receipt of remuneration exceeding the limits specified under Rule 5 (2) of Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134 (3) (c) read with Section 134 (5) of the Companies Act, 2013, your Directors state that:

1. In the preparation of the annual accounts, the applicable accounting standards have been followed with proper explanation relating to material departures, if any;
2. They have, in the selection of the accounting policies, consulted the Statutory Auditors and have applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2020 and of its Profit for the year ended on that date;
3. They have taken proper and sufficient care to the best of their knowledge and ability for the maintenance of adequate accounting records in accordance with the provisions of the

Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities; and

4. They have prepared the annual accounts for the year ended 31st March, 2020 on a 'going concern' basis; and
5. They have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

CORPORATE SOCIAL RESPONSIBILITY

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the provisions of Section 135 of the Companies Act, 2013 are not applicable.

AUDITORS

M/s Dodiya Mehta & Co., Chartered Accountant, Auditor of the Company was already appointed for term of five financial year 2019-2024, as per annual general meeting held on 30-09-2019. In accordance with the Companies Act 2013.

EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS

There was no qualification, reservation or adverse remark made by the Auditors in their report. The provisions of Section 204 of the Companies Act, 2013 relating to submission of Secretarial Audit Report is not applicable to the Company.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013

There was no loan given or guarantee given or investment made or security provided pursuant to Section 186 of the Companies Act, 2013 during the year under review and hence the said provisions are not applicable.

DISCLOSURES OF AMOUNTS, IF ANY, TRANSFER TO ANY RESERVES

It is not proposed to carry any amount to any reserves from the profits of the Company. Hence, disclosure under Section 134 (3) (j) of the companies act, 2013 is not required.

MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statement relates on the date of this report.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The information pertaining to conservation of energy, technology absorption, Foreign exchange Earnings and outgo as required under Section 134 (3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 is furnished in Annexure "A"

STATEMENT INDICATING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

DETAILS OF SIGNIFICANT MATERIAL ORDERS PASSED BY THE REGULATORS / COURTS / TRIBUNAL IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATION IN FUTURE

There are no significant material orders passed by the Regulators / Courts / Tribunal which would impact the going concern status of the Company and its future operations. Hence, disclosure pursuant to Rule 8 (5) (vii) of Companies (Accounts) Rules, 2014 is not required.

DETAILS IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS PURSUANT TO RULE 8 (5) (viii) OF COMPANIES (ACCOUNTS) RULES, 2014

The Company has an adequate internal financial control system, commensurate with the size of its business operations.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES MADE PURSUANT TO SECTION 188 OF THE COMPANIES ACT, 2013

The provisions of Section 188 pertaining to the related party transaction do not apply to our Company.

RELATED PARTY TRANSACTIONS

The provisions of Section 188 pertaining to the related party transaction do not apply to our Company.

EXTRACTS OF ANNUAL RETURN AND OTHER DISCLOSURES UNDER COMPANIES (APPOINTMENT & REMUNERATION) RULES, 2014

The extracts of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and administration) Rules, 2014 is furnished in "Annexure B".

DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company. Hence, disclosure pursuant to Section 177 (8) & (9) of the Companies Act, 2013 is not required.

ACKNOWLEDGEMENT

The Directors wish to place on record their appreciation to the wholehearted help and co-operation the Company has received from the business associates, partners, vendors, clients, government authorities, and bankers of the Company.

The relations between the management and the staff were cordial during the period under review.

The Company also wishes to put on record the appreciation of the work done by the staff. Your Directors appreciate and value the trust imposed upon them by the members of the Company.

Place : Rajkot

Date : 6th November, 2020

By order of the Board of Directors


Nilesh S Moliya
DIN:03480165
Director


Pradip B Vora
DIN:06637435
Director

ANNEXURE – A - Annexure to the Directors' Report

INFORMATION AS PER COMPANIES [DISCLOSURE OF PARTICULARS IN THE REPORT OF BOARD OF DIRECTORS] RULES, 2014 AND FORMING PART OF DIRECTORS' REPORT FOR THE YEAR ENDED MARCH 31, 2020

A. CONSERVATION OF ENERGY:

The Company continues its efforts to improve methods for energy conservation and utilization by

- (1) More usage of electricity purchased from GEB.
- (2) Intensified vigil on wastage control.

Power Consumption	Year Ended 31.03.2020(Rs.)	Year Ended 31.03.2019(Rs)
Electric Power	7509154	7057309

B. CONSUMPTION PER UNIT OF PRODUCTION:

The company is Information Technology Related Services. Thus power and fuel consumption per unit of production cannot be appropriated separately.

C. TECHNOLOGY ABSORPTION:

Operations of the company do not involve any kind of special technology and there was no expenditure on research & development during this financial year. However, your company continues to upgrade its technology (computer technology and telecom infrastructure) in ensuring it is connected with its clients across the globe.

D. FOREIGN EXCHANGE EARNINGS AND OUTGO:

	2019-20	2018-19
Foreign Exchange earned during the year	39989931	66493337
Foreign Exchange outgo during the year	0	0

ANNEXURE - B FORM No. MGT-9

EXTRACT OF ANNUAL RETURN

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12 (1) of the Companies (Management and Administration) Rules, 2014]

REGISTRATION AND OTHER DETAILS

CIN	U28111GJ2013PTC076316
Registration Date	05/08/2013
Name of the Company	ADVANCE TECHNOFORGE PRIVATE LIMITED
Category of the Company	Company limited by shares / Indian Non-Government Company
Address of the Registered Office with contact Details	Sr No 121, Plot No 1 to 6, At & Po. Padavala Road, Opp. Waterflow Piping System, Veraval Shapar, Lodhika, Rajkot-360024 Mobile No.: 9638877000 Email id: info@advancetechnoforge.com
Whether listed Company	NO
Name , Address and Contact details of Registrar and Transfer	N.A.

PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the Company shall be stated:

Sl. No.	Description of Main Products/Services	NIC Code of the Product/Service	% to total turnover of the company
1	Manufacturing of Forging Parts.	28910	100

PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

The Company has not any Holding, Subsidiary and Associate Company.

SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

(i) CATEGORY-WISE SHARE HOLDING

Category of Shareholder	No. of shares held at the beginning of the Year (01.04.2019)				No. of share held at the end of the year (31.03.2020)				% Change during the year
	Demat	Physical	Total	% of Total shares	Demat	Physical	Total	% of Total share	
A. Promoters									
(1) Indian									
Individual/HUF	0	500000	500000	100	0	500000	500000	100	0
Central Govt.	0	0	0	0	0	0	0	0	0
State Govt(s)	0	0	0	0	0	0	0	0	0
Bodies Corp.	0	0	0	0	0	0	0	0	0
Banks/Fl	0	0	0	0	0	0	0	0	0
Any	0	0	0	0	0	0	0	0	0
OTHER	0	0	0	0	0	0	0	0	0
Sub-Total (A) (1)	0	500000	500000	100	0	500000	500000	100	0
(2) Foreign									
NRIs-Individual	0	0	0	0	0	0	0	0	0
Other-Individual	0	0	0	0	0	0	0	0	0
Bodies Corp.	0	0	0	0	0	0	0	0	0
Banks/Fl	0	0	0	0	0	0	0	0	0
Any	0	0	0	0	0	0	0	0	0
OTHER	0	0	0	0	0	0	0	0	0
Sub-Total (A) (2)	0	0	0	0	0	0	0	0	0
Total shareholding of Promoter (A)=(A)(1)+(A)(2)	0	500000	500000	100	0	500000	500000	100	0
B. Public Shareholding									
(1) Institutions									
Mutual Funds	0	0	0	0	0	0	0	0	0
Banks/Fl	0	0	0	0	0	0	0	0	0
Central Govt.	0	0	0	0	0	0	0	0	0
State Govt(s)	0	0	0	0	0	0	0	0	0
Venture Capital Funds	0	0	0	0	0	0	0	0	0
Insurance Companies	0	0	0	0	0	0	0	0	0
FIs	0	0	0	0	0	0	0	0	0
Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0
Other (specify)	0	0	0	0	0	0	0	0	0
Sub-Total (B) (1)	0	0	0	0	0	0	0	0	0
(2) Non-Institutions									
a)Bodies Corp.				0					
Indian	0	0	0	0	0	0	0	0	0
Overseas	0	0	0	0	0	0	0	0	0
b)Individuals				0					
IndividualShareholders holding nominal share capital up to Rs. 1 lakh	0	0	0	0	0	0	0	0	0
IndividualShareholders holding nominal share capital excess Rs. 1lakh	0	0	0	0	0	0	0	0	0
c)Other (specify)				0					
Clearing House	0	0	0	0	0	0	0	0	0
HUF	0	0	0	0	0	0	0	0	0
NRIs	0	0	0	0	0	0	0	0	0
Trusts	0	0	0	0	0	0	0	0	0
Sub-Total (B) (2)	0	0	0	0	0	0	0	0	0
Total Shareholding of Promoter (B)=(B)(1)+(B)(2)	0	0	0	0	0	0	0	0	0
C. Shares held Custodian for GDRs & ADRs	0	0	0	0	0	0	0	0	0
Grand Total (A+B+C)	0	500000	500000	100	0	500000	500000	100	0

(ii) **SHAREHOLDING OF PROMOTERS**

Sr. No.	Shareholder's Name	Shareholding at the beginning of the year (01.04.2019)			Shareholding at the end of the year (31.03.2020)			% Change in share holding during the year
		No. of shares	% of total shares of the Company	% of shares pledged/ numbered to total	No. of shares	% of total shares of the Company	% of shares pledged/ numbered to total	
1	Nilesh S Moliya	40000	8.00	--	40000	8.00	--	0.00
2	Sanjay V Kachhadiya	100000	20.00	--	110000	22.00	--	+2.00
3	Pradip B Vora	500000	10.00	--	65000	13.00	--	+3.00
4	Milan M Hingu	25000	5.00	--	--	--	--	-5.00
5	Alpesh B Moliya	40000	8.00	--	40000	8.00	--	0.00

(iii) **CHANGE IN PROMOTERS' SHAREHOLDING (please specify, if there is no change) – No Change**

Sl. No		Shareholding at the beginning of the year		Cumulative shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	No Change			
	Date wise Increase/Decrease in Promoters shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/ transfer/ bonus /sweat equity etc):				
	At the End of the year				

(iv) **SHAREHOLDING PATTERN OF TOP TEN SHAREHOLDERS (other than Directors, Promoters and Holders of GDRs and ADRs) – Not Applicable**

Sl. No.		Shareholding at the beginning of the year		Cumulative shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	Not Applicable			
	Date wise Increase/Decrease in Promoters shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/ transfer/bonus /sweat equity etc):				
	At the End of the year				

(v) **SHAREHOLDING OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

Sl. No.		Shareholding at the beginning of the year		Cumulative shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year				
	Nilesh S Moliya	40000	8.00	40000	8.00
	Sanjay V kachhadiya	100000	20.00		
	Date wise Increase / Decrease in	10000	2.00	110000	22.00

	Promoters shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer/ bonus/ sweat equity etc):				
	Pradip B Vora	50000	10.00		
	Date wise Increase / Decrease in Promoters shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer/ bonus/ sweat equity etc):	15000	3.00	65000	13.00
	Milan M Hingu	25000	5.00	-	
	Date wise Increase / Decrease in Promoters shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer/ bonus/ sweat equity etc):	(25000)	(5.00)	-	-
	Alpesh B Moliya	40000	8.00	40000	8.00
	At the End of the year				
	Nilesh S Moliya	40000	8.00	40000	8.00
	Sanjay V Kachhadiya	110000	22.00	110000	22.00
	Pradip B Vora	65000	13.00	65000	13.00
	Alpesh B Moliya	40000	8.00	40000	8.00

INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

(Rs. In lakh)

	Secured Loans excluding deposits	Unsecured Loans	Deposit	Total Indebtedness
Indebtedness at the beginning of the financial year				
(i) Principal Amount	441.59	187.37	0.00	628.96
(ii) Interest due but not paid	0.00	0.00	0.00	0.00
(iii) Interest accrued but not due	0.00	0.00	0.00	0.00
Total (I+II+III)	441.59	187.37	0.00	628.96
Change in Indebtedness during the financial year				
Additions	7.26	123.66	0.00	130.92
Reduction	(105.33)	0.00	0.00	(105.33)
Net Change	(98.07)	123.66	0.00	25.59
Indebtedness at the end of the financial year				
(i) Principal Amount	343.52	311.03	0.00	654.55
(ii) Interest due but not paid	0.00	0.00	0.00	0.00
(iii) Interest accrued but not due	0.00	0.00	0.00	0.00
Total (I+II+III)	343.53	311.03	0.00	654.55

REMUNERATION OF DIRECTORS AND KEY MANGERIAL PERSONNEL

A. Remuneration of Managing Director, Whole-time Directors and/or Manager

Sl. No.	Particulars of Remuneration	Name of Managing Director/Whole-time Director / Manager	Total Amount
1	Gross Salary (a) Salary as per provisions contained in Section 17(1) of the Income-Tax Act, 1961 (b) Value of perquisites u/s 17(2) of Income Tax Act, 1961 (c) Profits in lieu of salary under section 17(3) of Income Tax Act, 1961		
2	Stock Option		
3	Sweat Equity		
4	Commission - As % of profit - Others, specify...		
5	Others, please specify		
	Total (A)		
	Ceiling as per Companies Act, 2013		

B. Remuneration to other Directors

Sl. No.	Particulars of Remuneration	Name of Director	Total Amount
1	Independent Directors - Fees for attending Board/Committee Meetings - Commission - Others, please specify		
	Total (1)		
2	Other Non-executive Directors - Fees for attending Board and Committee meetings - Commission - Others, please specify		
	Total (2)		
	Total (B)= (1+2)		
	Total Managerial Remuneration		
	Overall Ceiling as per the Companies Act, 2013		

C. REMUNERATION OF KEY MANAGERIAL PERSONNEL OTHER THAN MD/ MANAGER/ WHOLETIME DIRECTOR

Sl. No.	Particulars of Remuneration	Key Managerial Personnel			Total Amount
		CEO	CS	CFO	
1	Gross Salary (a) Salary as per provisions contained in Section 17(1) of the Income-Tax Act, 1961 (b) Value of perquisites u/s 17(2) of Income Tax Act, 1961 (c) Profits in lieu of salary under section 17(3) of Income Tax Act, 1961	Not applicable			
2	Stock Option				
3	Sweat Equity				
4	Commission - As % of profit - Others, specify...				
5	Others, please specify				
	Total				

PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES

There were no penalties, punishment or compounding of offences during the year ended March 31, 2020.

Place : Rajkot

Date : 6th November, 2020

By order of the Board of Directors


Niles S Moliya
DIN:03480165
Director


Pradip B Vora
DIN:06637435
Director



INDEPENDENT AUDITOR'S REPORT

To
The Members of
ADVANCE TECHNOFORGE PRIVATE LIMITED
RAJKOT

Report on the Financial Statements

- 1 We have audited the accompanying financial statements of **ADVANCE TECHNOFORGE PRIVATE LIMITED**, which comprise the Balance Sheet as at 31st March, 2020, the Profit and Loss Statement, Cash Flow Statement for the year ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

- 2 The Company's Board of Director is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparations of these financial statements that give a true and fair view of the financial position and financial performance and cash flow of the Company in accordance with the accounting principles generally accepted in India including Accounting Standards referred to in Section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies, marketing judgments and estimate that are reasonable and prudent and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for insuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

- 3 Our responsibility is to express an opinion on these financial statements based on our audit.
- 4 We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the rules made thereunder.
- 5 We have conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.





- 6 An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation of the financial statement that give true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's directors, as well as evaluating the overall presentation of the financial statements.
- 7 We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statement.

Opinion

- 8 In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
- (a) in the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2020.
 - (b) In the case of the Statement of Profit and Loss, of the profit for the year ended on that date
 - (c) in the case of the Cash Flow Statement, of the cash flow for the year ended on that date.
- Our opinion is not qualified / modified in respect of this matter.

Report on Other Legal and Regulatory Requirement

- 9 As required by the Companies (Auditor's Report) Order 2016 ("the order") issued by the Central Government of India in terms of sub section (11) of Section 143 of the Act, We give in the Annexure-A a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
- 10 As required by Section 143(3) of the Act, we report that :
- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.





- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Profit and Loss Statement, and the Cash Flow Statement deal with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representation received from the directors as on March, 2020, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2020 from being appointed as a director in terms of Section 164(2) of the Act.
- (f) With respect of adequacy of the internal financial control over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in Annexure - B
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with the Rule 11 of the Companies (Audit and Auditors) Rule 2014, in our opinion and to the best of our information and according to the explanations given to us :
- (i) The Company has no pending litigation on its financial position in its financial statements ;
- (ii) The Company has no material foreseeable losses on long term contract that required provision.
- (iii) The Company has no amount that required to be transferred to the Investor Education and Protection Fund.

Place : Rajkot

Date : 6th November, 2020

UDIN : 20049422AAAAFZ4180



For **DODIYA MEHTA & Co.**
Chartered Accountants
Firm Registration No.120662W

(S. M. Dodiya)
Partner
M.No. 49422



ADVANCE TECHNOFORGE PRIVATE LIMITED

ANNEXURE - A TO THE AUDITORS' REPORT

Referred to in Paragraph 9 of the Independent Auditor's Report of even date to the member of Advance Technoforge Private Limited on the financial statement as of and for the year ended 31st March 2020, we report that:

- (i) (a) In our opinion, the company has maintained proper records showing full particulars including quantitative details and situation of fixed assets on the basis of available information.
- (b) As explained to us, the fixed assets have been physically verified by the management during the year in a phased periodical manner, which in our opinion is reasonable, having regard to size of the company and nature of its assets. No material discrepancies with respect to book records were noticed on such verification.
- (c) As explained to us and on the basis of our examination of the books of accounts, title deeds of immovable properties are held in the name of the company.
- (ii) (a) As explained to us, inventories have been physically verified by the management at the year end.
- (b) In our opinion and according to the information and explanations given to us, the procedure of physical verification of inventory followed by the management is reasonable and adequate in relation to the size of the Company and the nature of its business.
- (c) The Company is maintaining proper records of inventory and as explained to us, no material discrepancies were noticed on physical verification of inventory as compared to the books records.
- (iii) (a) As explained to us and on the basis of our examination, the company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies
- (b) In view of our comment given in Clause (iii)(a) above, the provisions of Clause 3(iii)(b) of the CARO 2016 are not applicable to the Company.
- (c) In view of our comment given in Clause (iii)(a) above, the provisions of Clause 3(iii)(c) of the CARO 2016 are not applicable to the Company.





- (iv) (a) According to the information and explanations given to us and the basis of our examination, the company has not granted any loans directly or indirectly to any directors or person or entities in which directors are interested and/or has not given any guarantee or provided any security in connection with loan taken by them;
- (b) The company has complied with the provisions of section 186 in respect of investments made in securities of other body corporate.
- (v) The Company has not accepted any deposits from public during the year. Therefore, the Clause 3 (v) of the CARO 2016 are not applicable to the Company.
- (vi) We have been informed by the management that the maintenance of cost records has not been specified by the Central Government under section 148(1) of the Companies Act.
- (vii) (a) According to the records, the Company is regular in depositing undisputed statutory dues including provident fund, income-tax, sales tax, wealth tax, service tax, duty of custom, duty of excise, value added tax, Cess and any other statutory dues with the appropriate authorities.
- (b) As informed to us and as per our verification there is no dues of provident fund, income-tax, sales tax, wealth tax, service tax, duty of custom, duty of excise, value added tax, cess and any other statutory dues have not been deposited on account of any dispute with the appropriate authorities.
- (viii) Based on our audit procedures and according to the information and explanations given to us, we are of the opinion that the company has not defaulted in repayment of dues to financial institutions or banks.
- (ix) Based on our audit procedures and according to the information and explanations given to us, we are of the opinion that term loans & working capital loans raised have been applied for the purpose for which the loans were obtained.
- (x) To the best of our knowledge and belief, and according to the information and explanations given to us, no fraud on or by the Company by its officers/employees has been noticed or reported during the year.
- (xi) On the basis of audit procedure performed and according to the information and explanation given to us the Company has not paid/provided for managerial remuneration. Therefore, the provisions of clause (xi) of para 3 of the Companies (Auditor's Report) Order, 2016 are not applicable to the Company.
- (xii) In our opinion The Company is not a Nidhi Company. Therefore, the provisions of clause (xii) of para 3 the Companies (Auditor's Report) Order, 2016 are not applicable to the Company.





- (xiii) According to the information and explanation given to us, all the transactions with the related parties entered into by the company in its ordinary course of business, which are on arm's length basis and are compliance with provisions of section 177 and 188 of Companies Act, 2013.
- (xiv) Based on the audit procedures performed and according to the information and explanations given to us, The Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Consequently, the provisions of clause (xiv) of the order are not applicable to the company.
- (xv) Based on the audit procedures performed and according to the information and explanations given to us, the company has not entered into any non-cash transactions with directors or persons connected with him. Consequently, the provisions of clause (xv) of the order are not applicable to the company.
- (xvi) In our opinion The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Therefore, the provisions of clause (xvi) of para 3 of the Companies (Auditor's Report) Order, 2016 are not applicable to the Company.

Place : Rajkot

Date : 6th November, 2020

UDIN : 20049422AAAAFZ4180



For **DODIYA MEHTA & Co.**
Chartered Accountants
Firm Registration No. 120662W

(S. M. Dodiya)
Partner
M.No. 49422



ADVANCE TECHNOFORGE PRIVATE LIMITED

ANNEXURE - B TO THE AUDITOR'S REPORT

Referred to in paragraph 10(f) of our Report of even date of **ADVANCE TECHNOFORGE PRIVATE LIMITED** for the year ended on 31-03-2020.

We have audited the internal financial controls over financial reporting of **ADVANCE TECHNOFORGE PRIVATE LIMITED** as of 31st March, 2020 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial control based on the internal control over financial reporting criteria established by the Company considering the essential components of internal financial control stated in the Guidance Note on Audit of Internal Financial Controls over Financial reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient control of its business, including adherences to Company's policies, the safeguarding of its assets, the prevention and timely diction of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing issued by ICAI and deemed to be prescribed under section 143(1) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respect.

Our audit involves performing procedures to obtain evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness internal financial control based on the assessed risk. The procedure selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.





We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for the external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to maintenance of records that, in reasonable details, accuracy and fairly reflect the transaction and dispositions of the assets of the company ; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projection of any evaluation of the internal financial controls over financial reporting to future periods are subject to risk that the internal financial control over financial reporting may become inadequate because of change in conditions, or that the degree of compliance with the policies or procedure may deteriorate.

Opinion

In our opinion, the Company has, in all material aspects, an adequate internal financial controls system over financial reporting and such internal financial control over financial reporting were operating effectively as at 31st March, 2020, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place : Rajkot

Date : 6th November, 2020

UDIN : 20049422AAAFZ4180



For **DODIYA MEHTA & Co.**
Chartered Accountants
Firm Registration No.120862W

(S. M. Dodiya)
Partner
M.No. 49422

ADVANCE TECHNOFORGE PRIVATE LIMITED -- RAJKOT

BALANCE SHEET AS AT 31st MARCH, 2020

PARTICULARS	NOTE No	AS AT 31-03-2020 RUPEES	AS AT 31-03-2019 RUPEES
I. EQUITY AND LIABILITIES			
(1) SHAREHOLDER' FUNDS :			
(a) Share Capital	1	50,00,000	50,00,000
(b) Reserve & Surplus	2	3,02,55,987	2,37,81,538
(c) Money received against share warrents	-	-	-
		3,52,55,987	2,87,81,538
(2) SHARE APPLICATION MONEY PENDING PENDING ALLOTMENT :			
	-	-	-
(3) NON-CURRENT LIABILITIES :			
(a) Long Term Borrowings	3	4,34,44,567	4,04,19,614
(b) Deferred Tax Liabilities (Net)	4	32,45,840	26,83,310
(b) Other Long term liabilities	-	-	-
(c) Long term provisions	-	-	-
		4,66,90,407	4,31,02,924
(4) CURRENT LIABILITIES :			
(a) Short Term Borrowings	5	2,20,11,576	2,24,76,994
(b) Trade Payables	6	10,22,83,441	9,16,41,144
(c) Other Current Liabilities	7	7,15,660	47,45,172
(d) Short Term Provisions	8	40,74,621	40,11,607
		12,90,85,298	12,28,74,917
		TOTAL Rs	
		21,10,31,692	19,47,59,379
II. ASSETS			
(1) NON-CURRENT ASSETS :			
(a) Fixed assets :	9		
(i) Tangible assets		5,85,01,640	4,44,94,452
(ii) Intangible assets		1,55,031	2,69,875
(iii) Capital work-in-progress		56,54,157	-
(iv) Intangible assets under development		-	-
(b) Non-current Investment	-	-	-
(c) Deffered Tax Assets (Net)	-	-	-
(d) Long Term Loans and Advances	10	11,10,778	17,49,050
(e) Other Non-current Assets	11	-	-
		6,54,21,606	4,65,13,377



ADVANCE TECHNOFORGE PRIVATE LIMITED -- RAJKOT

BALANCE SHEET AS AT 31st MARCH, 2020

PARTICULARS	NOTE No	AS AT 31-03-2020 RUPEES	AS AT 31-03-2019 RUPEES
(2) CURRENT ASSETS :			
(a) Current Investments	-	-	-
(b) Inventories	12	5,67,71,961	5,20,42,793
(c) Trade Receivables	13	7,83,33,862	8,89,28,374
(d) Cash & Cash Equivalents	14	7,62,468	33,649
(e) Short-term Loans and Advances	15	6,18,471	9,36,237
(f) Other Current Assets	16	91,23,324	63,04,949
		14,56,10,086	14,82,46,002
Additional Disclosure & Statement :	24		
TOTAL Rs		21,10,31,692	19,47,59,379

As per our report of even date attached.

for **DODIYA MEHTA & Co.**

Chartered Accountants

Firm Registration No.120662W



(S M Dodiya)

Partner

UDIN : 20049422AAAAFZ4180



On behalf of the Board of Directors



Nilesh S Moliya

DIN 03480165

Director



Pradip B Vora

DIN 06637435

Director

Place : Rajkot

Date : 6th November, 2020

ADVANCE TECHNOFORGE PRIVATE LIMITED -- RAJKOT

PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED 31st MARCH, 2020

PARTICULARS	NOTE No	FOR YEAR	FOR YEAR
		2019-20 RUPEES	2018-19 RUPEES
I Revenue from Operation :	17	25,08,96,067	31,60,08,929
II Other Income :	18	67,947	10,80,042
III Total Revenue (I + II)		25,09,64,014	31,70,88,971
IV Expenses :			
1. Cost of material consumed	19	13,81,63,607	20,02,87,329
2. Purchases of stock-in-trade	-	-	-
3. Change in inventories of finished goods, work-in-progress and stock-in-trade	20	(5,81,558)	(1,43,57,189)
4. Employee Benefits expense	21	1,67,17,415	1,86,92,515
5. Finance costs	22	90,22,006	77,54,792
6. Depreciation	-	37,35,204	48,40,516
7. Amortization expense	-	-	-
8. Other Expenses	23	7,51,86,661	8,87,27,940
Total Expenses		24,22,43,335	30,59,45,903
V Profit / (Loss) Before Exceptional and Extraordinary Items and Tax (III - IV)		87,20,679	1,11,43,068
VI Exceptional Items		-	-
VII Profit / (Loss) Before Extraordinary Items and Tax (V - VI)		87,20,679	1,11,43,068
VIII Extraordinary Items		-	-
IX Profit / (Loss) Before Tax (VII - VIII)		87,20,679	1,11,43,068
X Tax Expenses			
1 Current Tax		16,83,700	29,87,900
2 Deferred Tax Credit		5,62,530	(3,34,070)
		22,46,230	26,53,830
XI Profit (Loss) for the Period from Continuing Operation (IX - X)		64,74,449	84,89,238
XII Profit/(Loss) from Discontinuing Operation		-	-
XIII Tax Expenses of Discontinuing Operation		-	-
XIV Profit/(Loss) from Discontinuing Operation (After Tax) (XI - XIV)		-	-
XV Profit/(Loss) for the Period (XI + XIV)		64,74,449	84,89,238
XVI Earning per Equity Share :			
Basic and diluted		12.95	16.98

As per our report of even date attached.

for **DODIYA MEHTA & Co.**

Chartered Accountants

Firm Registration No.120662W



(S M Dodiya)

Partner

UDIN : 20049422AAAAFZ4180



On behalf of the Board of Directors



Nileshe S Moliya
DIN 03480165

Director



Pradip B Vora
DIN 06637435

Director

Place : Rajkot

Date : 6th November, 2020

ADVANCE TECHNOFORGE PRIVATE LIMITED -- RAJKOT

CASH FLOW STATEMENT

	Year Ended 31-03-2020	Year Ended 31-03-2019
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax	8720679	11143068
Adjustment for :		
Depreciation and Amortization Exp	3735204	4840516
Profit/(Loss) on Sale of Machinery	189560	(859314)
Interest Income	(61130)	(92750)
Interest Subsidy	0	(974937)
Financial Cost	9022006	7754792
	<u>12885640</u>	<u>10668307</u>
Operating profit before working capital changes	21606319	21811375
Adjustment for :		
Changes in Working Capital :		
(Increase) / Decrease in Inventories	(4729168)	(11729575)
(Increase) / Decrease in Trade Receivable	10594512	(35955917)
(Increase) / Decrease in Other Current Assets	(2818375)	(1663917)
Increase / (Decrease) in Trade Payable	10642297	28090566
Increase / (Decrease) in Current Liabilities	(4029512)	2591860
Increase / (Decrease) in Short Term provision	63014	287731
	<u>9722768</u>	<u>(18379252)</u>
Cash Generated from Operation	31329087	3432123
Net Income-tax paid	1683700	2987900
Net Cash Flow from Operating Activities	29645387	444223
B. CASH FLOW FROM INVESTING ACTIVITIES :		
Capital Expenditure on Fixed Assets	(24121055)	(31008065)
Proceeds from sale of assets	649790	42787841
Subsidy received	0	0
Interest Subsidy	0	974937
Interest Received	61130	92750
Net Cash Flow from/(used) in Investing Activities	(23410135)	12847463
C. CASH FLOW FROM FINANCING ACTIVITIES :		
Proceed from Share Issue	0	0
Proceeds from Long Term Borrowings	3024953	(8470145)
Long term loans and advances	638272	2136289
Short Term Borrowings	(465418)	62219
Short term Loans and Advances	317766	710364
Financial Cost paid	(9022006)	(7754792)
Net Cash Flow from/(used) in Financing Activities	(5506433)	(13316065)
Net Increase/(decrease) in Cash & Cash Equivalents(A+B+C)	728819	-24379
Cash & Cash Equivalents at the beginning of the period	33649	58028
Cash & Cash Equivalents at the end of the period	762468	33649

for **DODIYA MEHTA & Co.**

Chartered Accountants

Firm Registration No. 120662W

(S M Dodiya)

Partner

UDIN : 20049422AAAAFZ4180

Place : Rajkot

Date : 6th November, 2020



On behalf of the Board of Directors

Nilesh S Moliya
Nilesh S Moliya
DIN 03480165
Director

Pradip B Vora
Pradip B Vora
DIN 06637435
Director

ADVANCE TECHNOFORGE PRIVATE LIMITED -- RAJKOT

NOTES TO ACCOUNTS FORMING PART OF THE BALANCE SHEET

AS AT 31st MARCH, 2020

PARTICULARS	31-03-2020 RUPEES	31-03-2019 RUPEES
NOTE - 01 : SHARE CAPITAL :		
(a) Authorized : 500000 Equity Shares of 10 Each	50,00,000	50,00,000
(b) Issued, Subscribed & Fully Paid : 500000 Equity Shares of Rs. 10/- each fully Paid	50,00,000	50,00,000
Subscribed but not Fully Paid :		
(c) Par Value per Share	Rs .10	Rs .10
(d) Number of Shares outstanding at the beginning of the reporting period	5,00,000	5,00,000
- Number of Shares outstanding at the end of the reporting period	5,00,000	5,00,000
(e) the rights, preferences and restrictions attaching to each class of shares including restrictions on the distribution of dividends and repayment of capital :	-	-
(f) shares in respect of each class in the company held by its holding company or ultimate holding company	-	-
(g) Shareholders holding more than 5% Shares :		
<u>Names of Shareholders</u>	No. Share held and % thereof	
Shri Nilesh S. Moliya	40000 (8%)	40000 (8%)
Shri Alpesh B. Moliya	40000 (8%)	40000 (8%)
Smt. Daksha N. Moliya	85000 (17%)	85000 (12%)
Smt. Kajal A. Moliya	85000 (17%)	60000 (12%)
Shri Sanjay V. Kachhadiya	110000 (22%)	100000 (20%)
Shri Pradip B Vora	65000 (13%)	50000 (5%)
Smt Nayanaben V Vora	25000 (5%)	25000 (5%)
Smt Sardaben P Vora	25000 (5%)	25000 (5%)
Shri Vijay B Vora	25000 (5%)	25000 (5%)
Shri Milan M Hingu	--- (---)	25000 (5%)
Smt Poonamben M Hingu	--- (---)	25000 (5%)
	500000 (100%)	500000 (100%)
(h) Shares reserved for issue under options and contr- acts/commitments for sale of shares/disinvestment.	-	-
(i) For the period of 5 years immediately preceding the date as at Balance Sheet is prepared :		
- Aggregate number and class of shares allotted as fully paid up pursuant to contract(s) without payment being received in cash	-	-
- Aggregate number and class of shares allotted as fully paid up by way of bonus shares	-	-
- Aggregate number and class of shares bought back	-	-
(j) Terms of any securities convertible into equity/ preference shares issued along with the earliest date of conversion in descending order starting from the farthest such date	-	-
(k) Calls unpaid	-	-
(l) Forfeited shares	-	-



NOTE - 02 : RESERVE AND SURPLUS :

(ii) Profit & Loss A/c		
Balance as per Last year	2,17,03,202	1,32,13,964
Add : Current Period Profit / (loss)	64,74,449	84,89,238
	<u>2,81,77,651</u>	<u>2,17,03,202</u>
(ii) Subsidy CLSS (As per last year)	15,00,000	15,00,000
(iii) Subsidy Instrument (As per last year)	5,78,336	5,78,336
	<u>3,02,55,987</u>	<u>2,37,81,538</u>

NOTE - 03 : LONG TERM BORROWINGS :

(a) Term Loans :		
- From banks		
Secured		
Term Loan		
- From HDFC Bank -Term Loan-6461	-	19,11,530
(Against mortgage of Land & Building and hypothecation of Plant & Machinery & Current Assets)		
(Loan of Rs. 98,47,000/- is gauranteed by all Directors)		
(Repayable in 40 EMI of Rs. 292829 each starting from May 2016)		
(There is no default in repayment and interest as on the balace sheet date)		
WCTL - I		
- From HDFC Bank -Term Loan-4901	9,63,398	36,06,132
(Against mortgage of Land & Building and hypothecation of Plant & Machinery & Current Assets)		
(Loan of Rs. 75,00,000/- is gauranteed by all Directors)		
(Repayable in 36 EMI of Rs. 2,40,248/- each starting from August 2017)		
(There is no default in repayment and interest as on the balace sheet date)		
WCTL - II		
- From HDFC Bank -Term Loan-3180	52,73,931	68,27,000
(Against mortgage of Land & Building and hypothecation of Plant & Machinery & Current Assets)		
(Loan of Rs. 85,00,000/- is gauranteed by all Directors)		
(Repayable in 61 EMI of Rs. 1,80,310/- each starting from January 2018)		
(There is no default in repayment and interest as on the balace sheet date)		
- From HDFC Bank-Term Loan-8933	24,05,691	36,61,970
(Against mortgage of Land & Building and hypothecation of Plant & Machinery & Current Assesst)		



(Loan of Rs.40,00,000/- is gauranted by all Directors) (Repayable in 36 EMIs of Rs.1,31,530/- each starting from December 2018) (There is no default in repayment and interest as on the balace sheet date)		
- From Siemens Financial Service P Ltd.-CNC Loan (Against hypothecation of CNC Machine) (Loan of Rs. 18,22,550/- is gauranteed by all Directors) (Repayable in 48 EMIs of Rs. 50142/- each starting from August 2015) (There is no default in repayment and interest as on the balace sheet date)	-	1,95,045
- From Siemens Financial Service P Ltd.-VMC Loan (Against hypothecation of VMC Machine) (Loan of Rs. 23,27,450/- is gauranteed by all Directors) (Repayable in 48 EMIs of Rs. 64032/- each starting from September 2015) (There is no default in repayment and interest as on the balace sheet date)	-	3,09,637
- From Siemens Financial Service P Ltd.-VMC Loan (Against hypothecation of VMC Machine) (Loan of Rs. 26,00,000/- is gauranteed by all Directors) (Repayable in 48 EMIs of Rs. 69082/- each starting from August 2016) (There is no default in repayment and interest as on the balace sheet date)	2,69,167	10,13,414
- HDFC Car Loan-2228 (Against hypothecation of Car) (Loan of Rs. 15,00,000/- is gauranteed by all Directors) (Repayable in 60 EMIs of Rs. 31511/- each starting from November 2016) (There is no default in repayment and interest as on the balace sheet date)	5,53,775	8,63,072
- HDFC Car Loan-1899 (Against hypothecation of Car) (Loan of Rs. 8,06,761/- is gauranteed by all Directors) (Repayable in 60 EMIs of Rs. 16552/- each starting from November 2017) (There is no default in repayment and interest as on the balace sheet date)	-	6,11,707



- HDFC Car Loan-7218 (Against hypothecation of car) (Loan of Rs.30,14,196/- is gauranteed by all Directors) (Repayable in 60 EMIs of Rs.61986/- each starting from August 2018) (There is no default in repayment and interest as on the balance sheet date)	21,49,076	26,82,898
- HDFC Car Loan-3338 (Against hypothecation of Forklift) (Loan of Rs. 7,52,000/- is gauranteed by all Directors) (Repayable in 48 EMIs of Rs. 18900/- each starting from Febuary 2020) (There is no default in repayment and interest as on the balace sheet date)	7,26,030	-
Unsecured		
- ICICI Bank LTD-Business Loan (Loan of Rs. 40,58,244/- is gauranteed by all Directors) (Repayable in 36 EMIs of Rs. 144070/- each starting from August 2019) (There is no default in repayment and interest as on the balace sheet date)	33,29,436	-
- IDFC First Bank LTD-Business Loan (Loan of Rs. 30,60,000/- is gauranteed by all Directors) (Repayable in 30 EMIs of Rs. 125543/- each starting from August 2019) (There is no default in repayment and interest as on the balace sheet date)	23,64,063	-
(b) Loans and advances from related parties :		
- Secured	-	-
- Unsecured		
From Directors & Sharehoders	2,54,10,000	1,87,37,209
(Unsecured loan from Director and Shareholders, There is no stipulation as regard its repayment)		
	<u>4,34,44,567</u>	<u>4,04,19,614</u>

NOTE - 04 : DEFERRED TAX LIABILITIES (NET) :

Particulars	Deferred tax ities/(assets) is at 01-04-1!	Current year charge/ (credit)	Deferred tax Liabilities/(assets) as at 31-03-20
Deferred Tax Liability			
- Difference between book and tax Depreciatic	2683310	562530	3245840
Deferred Tax Assets			
- Unabsorbed Depreciation	0	0	0
Deferred Tax Liability	<u>2683310</u>	<u>562530</u>	<u>3245840</u>



NOTE - 05 : SHORT TERM BORROWINGS :

(a) Loan repayable on demand :

- From Bank
- Secured Loan

CASH CREDIT

a) From HDFC Bank 699244 - Cash Credit (Against mortgage of Land & Building and hypothecation of Plant & Machinery & Current Assets) (Limit of Rs. 2,25,00,000 is gauranteed by all the Directors) (Repayable on demand) (There is no default in repayment and interest as on the balace sheet date)	2,20,11,576	2,24,76,994
(b) Loans and advances from related parties	-	-
(c) Deposits	-	-
(d) Other loans and advances	-	-
	<u>2,20,11,576</u>	<u>2,24,76,994</u>

NOTE - 06 : TRADE PAYABLES :

Sundry Creditors

10,22,83,441	9,16,41,144
<u>10,22,83,441</u>	<u>9,16,41,144</u>

NOTE - 07: OTHER CURRENT LIABILITIES :

Other payable

7,15,660	47,45,172
<u>7,15,660</u>	<u>47,45,172</u>

NOTE - 08 : SHORT TERM PROVISIONS :

(a) Provision for employee benefits	15,24,589	9,59,107
(b) Provisions for Current Income Tax	16,83,700	29,87,900
(c) Provision for audit fee	65,000	64,600
(d) Other Provisions	8,01,332	-
	<u>40,74,621</u>	<u>40,11,607</u>

NOTE - 09 : FIXED ASSETS :

(i) Tangible assets	5,85,01,640	4,44,94,452
(ii) Intangible assets	1,55,031	2,69,875
(iii) Capital work-in-progress	56,54,157	-
(iv) Intangible assets under development	-	-
	<u>6,43,10,828</u>	<u>4,47,64,327</u>

NOTE - 10 : LONG TERM LOANS AND ADVANCES :

(a) Capital Advances :	-	-
(b) Security Deposits :	-	-
- PGVCL Deposit	9,03,262	10,85,108
(c) Loans & Advances to related parties :	-	-
(d) Other Loans and Advances :	-	-
- Siemens Financial Services Pvt. Ltd -Advance	2,07,516	6,63,942
	<u>11,10,778</u>	<u>17,49,050</u>

NOTE - 11 : OTHER NON-CURRENT ASSETS :

(a) Long Term Trade Receivable	-	-
(b) Others	-	-
	<u>-</u>	<u>-</u>



NOTE - 12 : INVENTORIES :

(As taken, valued & certified by Director)
(Valued at estimated cost or net realisable value whichever is lower.)

(a) Raw-materials	2,07,68,916	1,66,21,306
(b) Semi Finished	2,78,55,932	2,94,92,716
(c) Finished goods	73,91,623	25,80,642
(d) Scrape	7,55,490	33,48,129
	<u>5,67,71,961</u>	<u>5,20,42,793</u>

NOTE - 13 : TRADE RECEIVABLES :

(a) Secured, considered good :	-	-
(b) Unsecured, considered good :		
Receivables outstanding for a period exceeding 6 Mon	1,50,98,771	78,06,186
Others	6,32,35,091	8,11,22,188
(c) Doubtful	-	-
(d) Debts due by directors/offocers of the Company either jointly or severally or jointly with any other person or debts due by firms or private company in which any director is a partner or a director or a member.	-	-
	<u>7,83,33,862</u>	<u>8,89,28,374</u>

NOTE - 14 : CASH AND CASH EQUIVALENTS :

(i) Cash and cash equivalents :		
(a) Balance with Banks :	3,21,392	11,289
(b) Cheques, drafts on hand	-	-
(c) Cash on Hand	4,41,076	22,360
(d) Earmaked balances with banks	-	-
(ii) Balances with banks to the extent held as margin or security against the borrowings, guarantee or other commitmer	-	-
(iii) Repatriation restrictions, if any, in respect of cash and bank balances	-	-
(iv) Bank deposits with more than 12 months maturity	-	-
	<u>7,62,468</u>	<u>33,649</u>

NOTE - 15 : SHORT TERM LOANS AND ADVANCES :

(a) Loans and advances to related parties :		
(b) Others		
- Secured, considered good	-	-
- Unsecured, considered good	6,18,471	9,36,237
- Doubtful	-	-
	<u>6,18,471</u>	<u>9,36,237</u>

NOTE - 16 : OTHER CURRENT ASSETS :

PGVCL Interest Receivable	55,017	83,475
TDS Receivable -2019-20 / (2018-19)	25,376	35,497
IGST Receivable	298	3,684
CGST Receivable	9,198	57,189
CGST Receivable(Reconsiliation)	7,103	
SGST Receivable	56,04,182	131
SGST Receivable(Reconsiliation)	7,103	-
Advance tax	16,00,000	24,00,000



MAT Credit Entitlement- 2014-15	-	2,13,800
MAT Credit Entitlement- 2015-16	2,32,283	6,18,948
MAT Credit Entitlement- 2016-17	3,56,033	3,56,033
MAT Credit Entitlement- 2017-18	1,11,769	1,11,769
Duty Drawback Receivable	97,269	1,06,195
Pre-Paid Insurance Exp.	1,04,238	72,800
Manish Service Center-Rent Depo	-	1,50,000
GST Tax Rebate(Export)	9,04,473	20,95,428
Cash Ledger-CGST	4,491	
Cash Ledger-SGST	4,491	
	<u>91,23,324</u>	<u>63,04,949</u>

**NOTES TO ACCOUNTS FORMING PART OF STATEMENT OF PROFIT AND LOSS
FOR THE YEAR ENDED 31st MARCH, 2020**

NOTE - 17 : REVENUE FROM OPERATION :

(a) Sales of Products		
Sales (GST)	5,71,75,491	6,80,78,433
Sales (H Form)	-	21,57,901
Sales (IGST)	15,27,94,371	18,05,82,428
Sales (Export Rebate)	18,82,578	3,34,33,388
Sales (Export)	3,81,07,353	3,30,59,949
Sales (Local)	28,64,449	-
	<u>25,28,24,242</u>	<u>31,73,12,099</u>
(b) Sales of Services		
Jobwork Income-GST	3,97,893	10,46,055
Jobwork Income-IGST	6,208	
(c) Other Operating revenue from Trading of goods	-	-
(d) Other Sales Related Income		
Duty Drawback(Export Incentive)	7,04,401	11,46,092
Currency Rate Difference	10,73,518	13,39,552
	<u>25,50,06,262</u>	<u>32,08,43,798</u>
Less : Sales Return	41,10,195	48,34,869
	<u>25,08,96,067</u>	<u>31,60,08,929</u>

NOTE - 18 : OTHER INCOME :

Interest Subsidy	-	9,74,937
PGVCL Interest Income	61,130	92,750
Rate Diff. Debit Note-GST	6,817	12,355
	<u>67,947</u>	<u>10,80,042</u>

NOTE - 19 : COST OF RAW MATERIALS CONSUMED :

A Opening Stock		
Die Steel	35,95,841	39,54,727
Steel Bar	1,21,41,603	1,42,07,262
Consumable	8,83,862	10,86,931
	<u>1,66,21,306</u>	<u>1,92,48,920</u>



(A)

B Purchases			
Consumable Purchase- IGST		2,49,581	8,01,481
Consumable Purchase - GST		33,19,808	28,03,226
Consumable Oil Purchase - GST		75,06,062	85,44,508
Consumable Oil Purchase - IGST		58,117	13,200
Consumable Packing Material - GST		38,27,896	42,68,315
Consumable Tooling Purchase - IGST		1,57,130	2,18,085
Consumable Tooling Purchase - GST		3,14,773	7,87,233
Purchase- GST		11,72,67,134	15,92,64,245
Purchase- IGST		96,72,751	2,12,74,463
		<u>14,23,73,252</u>	<u>19,79,74,756</u>
Less: Debit Note		62,035	-
Purchase Return		-	3,15,041
	(B)	<u>14,23,11,217</u>	<u>19,76,59,715</u>
C Closing Stock			
Die Steel		55,16,341	35,95,841
Steel Bar		1,25,49,412	1,21,41,603
Consumable & Others		27,03,163	8,83,862
	(C)	<u>2,07,68,916</u>	<u>1,66,21,306</u>
	(A+B-C)	<u>13,81,63,607</u>	<u>20,02,87,329</u>

NOTE - 20 : CHANGES OF INVENTORIES OF FINISHED GOODS, WORK-IN-PROCESS AND STOCK-IN-TRADE

A Opening Inventories			
Forging Parts		25,80,642	17,17,176
Forging Parts-WIP		2,94,92,716	1,52,02,440
Scrape		33,48,129	41,44,682
	(A)	<u>3,54,21,487</u>	<u>2,10,64,298</u>
B Closing Inventories			
Forging Parts		73,91,623	25,80,642
Forging Parts-WIP		2,78,55,932	2,94,92,716
Scrape		7,55,490	33,48,129
	(B)	<u>3,60,03,045</u>	<u>3,54,21,487</u>
	(A-B)	<u>(5,81,558)</u>	<u>(1,43,57,189)</u>

NOTE - 21 : EMPLOYEE BENEFITS EXPENSE :

A RELATING TO MANUFACTURING			
Salary to Workers		98,35,263	1,18,40,066
Bonus to Workers		6,70,163	7,19,245
Worker Production Incentive		-	4,950
Worker Provident Fund Exp.		8,77,185	4,34,023
Leave Salary		4,93,401	5,26,214
Insurance for Workers		78,704	57,385
	(A)	<u>1,19,54,716</u>	<u>1,35,81,883</u>
B RELATING TO SELLING & ADMINISTRATIVE			
Salary to Directors		31,84,699	33,35,230
Salary to Office Staff		11,53,627	16,44,995
Bonus to Office Staff		89,038	92,796
Security Salary		2,70,095	37,611
Security Salary -GST		65,240	-
	(B)	<u>47,62,699</u>	<u>51,10,632</u>
	(A+B)	<u>1,67,17,415</u>	<u>1,86,92,515</u>



NOTE - 22 : FINANCE COSTS :

(a) Interest on Working Capital	20,79,094	20,23,736
(b) Interest on Term Loan	10,93,039	16,87,996
(c) Interest on Depositors	20,88,997	24,21,509
(d) Interest to - Siemens Finance	1,00,907	3,30,291
(e) Bank Commission & Charges	1,379	1,11,297
(f) Bank Commission & Charges-GST	3,89,301	-
(g) Loan processing charges	1,20,662	96,931
(h) Interest On Car	2,91,584	3,19,912
(i) Interest to ICICI Loan	4,23,752	-
(j) Interest to IDFC Loan	3,11,255	-
(k) Interest on Comm. Vehicles Loan	17,110	-
(l) Interest to Suppliers -GST	20,75,421	7,57,704
(m) Interest on TDS	29,505	5,416
	<u>90,22,006</u>	<u>77,54,792</u>

NOTE - 23 : OTHER EXPENSES :**(A) DIRECT EXPENSES**

- Electric Expense	75,09,154	70,57,308
- Jobwork Expense(Cuting)	13,22,569	15,73,261
- Jobwork Expense(Cuting)-GST	53,427	3,32,452
- Jobwork Expense(Forging)	47,421	-
- Jobwork Expense(Forging)-GST	1,43,39,830	2,08,36,302
- Jobwork Expense(HT)	19,240	45,896
- Jobwork Expense(HT)-GST	51,46,400	1,22,52,030
- Jobwork Expense(Machining)	5,88,806	9,06,134
- Jobwork Expense(Machining)-GST	2,19,31,556	2,97,16,738
- Jobwork Expense(Grinding)	19,45,070	11,90,391
- Jobwork Expense(Galvanizing)-GST	48,04,557	-
- Jobwork Expense Other	9,86,840	9,18,726
- Jobwork Expense Other(GST)	10,57,359	87,290
- Noor Freight Expense	38,42,130	38,65,031
- Noor Freight(Local) Expense	16,98,538	20,82,170
- Freight Expense - Export	12,65,496	10,44,073
- Freight Expense - GST	21,94,786	11,27,458
Factory Mics. Exp.	2,66,804	2,84,524
- Factory Act Licence Fees	24,446	-
- Calibration(Instrument) Charges-GST	36,876	1,04,496
- Calibration Charges	2,900	3,150
Debit Note for Export	22,13,279	15,59,520
- Debit Note-IGST	4,223	2,98,062
- Debit Note	-	96,259
- Die Repairing Expense	6,950	5,555
- Laboratory Expense	3,000	2,54,730
- Laboratory Expense-GST	3,96,393	-
- Machinery Tools Exp.	38,870	44,248
- Machinery Repairing Expense	1,07,206	8,950
- Machinery Repairing Expense(GST)	2,29,846	85,512
- Tools Regrinding Expense-GST	1,10,241	34,187
- Rate Diff. Debit Note(GST)	-	1,78,850
- Worker Loading	3,55,568	5,53,669
- Worker Medicine	23,733	35,470
- Weight Slip Exp.	29,910	37,850
- Worker Uniform Exp.	-	58,600
	<u>7,26,03,424</u>	<u>8,66,78,892</u>

(A)

(B) INDIRECT EXPENSES

- Advertisement Expense	31,197	30,850
- Advertisement Expense-(GST)	63,840	36,486
- Commission Expense	4,15,133	2,86,038
- Car insurance Exp.	-	1,72,048
- Computer Stationery Expense-GST	1,51,530	1,14,175
- Computer Stationery Expense	76,080	32,945
- Courier Expense	53,089	32,465
- Donation	40,601	10,000
- Factory Land Revenue Tax Exp.	930	930
- Factory Building Insurance	-	900
- Fumigation	-	28,050
- Fumigation Exp.(GST)	65,698	28,051
- ISO Certification Fees	63,200	76,500
- Kasar	84,990	(2,926)
- Land Revenue Tax Expense	16,540	16,540
- Legal Fees Expense-GST	1,29,355	87,775
- Legal Fees Expense	1,53,291	2,55,018
- Membership & Subscription Exp.	51,000	14,750
- Lean Mfg Cluster Membership Exp.	1,00,000	70,000
- Machine Sale Loss / (Profit)	4,090	(8,59,314)
- Loss on Sale of Car	1,85,470	-
- Insurance Exp.	40,004	-
- GST Late Fees	250	-
- Professional Tax	2,400	5,170
- ROC Fees Expense	12,000	3,000
- Sales Tax Exp.(15-16)	9,568	20,304
- Service Tax Exp.	-	5,481
- Stationery Expense	-	50,469
- Telephone Expense	45,522	44,987
- Telephone Expense(Mobile)	20,012	19,743
- Bad Debt Exp.	-	3,53,700
- Traveling Expense	3,09,103	4,98,188
- Traveling Expense(GST)	87,749	9,842
- Value Added Coaching Fees	-	1,25,000
- Vehicle Petrol Expense	3,28,415	3,76,131
- Pollution Control Board Fees	-	61,512
- Vehicle Reprering Exp.(GST)	-	6,255
- Vehicle Reprering Exp.	-	27,485
- Website Expense	42,180	10,500



(B) 25,83,237 20,49,048

(A+B) 7,51,86,661 8,87,27,940

NOTE - 24 : NOTES AND ADDITIONAL INFORMATIONS**01 ACCOUNTING POLICIES****(a) BASIS OF PRESENTATION**

The financial statements are prepared under the historical cost convention and requirement of the Companies Act, 2013.

(b) FIXED ASSETS

All fixed assets are stated at cost less accumulated depreciation. Cost include all expenses incurred to bring the assets to its present location and condition.

(c) DEPRECIATION

Depreciation is provided under the straight line method at rate provided by schedule II of the companies Acts, 2013

(d) INVENTORY

Inventory is valued at estimated cost or net realisable value whichever is lower, except finished goods which is valued at selling price or net realisable value whichever is lower.

(e) RECOGNITION OF INCOME AND EXPENDITURE

The companies is following accrued method of accounting except for non recurring & misc income and Expenditure as the impact of non provision is not material on the Profit & Loss A/c

(f) GRATUITY

No provision for gratuity has been made in the books of accounts.

(g) IMPAIRMENT

At each balance sheet date, the Management reviews the the carrying amount of its assets to determine wheather there is any indication that those assets were impaired. If any such indication exists, the recovereable amount of the assets is estimate in order to determine the extent of impairment loss. Receverable amount is higher of an asset's net selling price and value in use.

(h) INVESTMENT

Investments in Subsidiary Company are stated at the cost of acquisition.

(i) TAXATION

Current Income tax expenses on income is determine in accordance with the provision of Income Tax Act, 1961

(j) FOREIGN CURRENCY TRANSACTIONS

Income and expenses in foreign currency are converted at exchange rates prevelling on the date of transaction.

02. Figures are given in rounded near to rupee.
03. Previous year's figure are given in the brackets
04. Previous year's figures have been re grouped wherever necessary.
05. No confirmation have been obtained from sundry debtors and creditors etc.
- 06 The Company has to asked its suppliers to furnish to its details so as to facilitate the company in classifying them as Micro, Small & Medium Enterprises (MSME) but due to lack of availability of any such information from suppliers, the company is unable to state the dues outstanding for more than 45 days as on the balance sheet date.



07 Related Party Transaction:

As per Accounting standard - 18 "Related Party Disclosures" issued by the Companies (Accounting Standards) Rules 2006 And the provisions of the Companies Act, 2013 the Company's related parties and the transaction are disclosed as below:

I List of the related parties

Sr.	Relation with Company	Name of Related Party
1	Key Management Personnel	Shri Nilesh S Moliya Shri Pradip B Vora Shri Aplesh B. Moliya Shri Sanjay V Kachhadia
2	Enterprise own / managed by Key Management Personnel	M/s Monocraft Pvt. Ltd. M/s Schutte Meyer Technoforge India Pvt. Ltd. M/s Viraj Technocast Pvt. Ltd M/s Chaitanya Technoforge
3	Other Related Parties with whom the Company had transactions	Shri Apeshbhai B. Moliya - HUF Shri BhikhaBhai P. Vora Smt. Dakshaben N. Moliya Smt. Kajalben A. Moliya Smt. Naynaben V. Vora Shri Nileshbhai S. Moliya - HUF Shri Pradipbhai B. Vora - HUF Shri Rohit B Bhuva Shri Shambhubhai G. Moliya Smt. Shraddhaben P. Vora Shri Tushar Kalkani Shri Vijaybhai B. Vora

I List of transaction entered with related parties:

Sr	Nature of Transaction	Key Management Personnel	Enterprise own / managed by the Key Management Personnel		Total
			Enterprise own / managed by the Key Management Personnel	Other Related Parties	
A	MACHINERY PURCHASES				
1	M/s Schutte Meyer Technoforge India Pvt. Ltd.	NIL	23364844	NIL	23364844
2	M/s Monocraft Pvt. Ltd.	NIL	135700	NIL	135700
B	GOODS PURCHASES				
1	M/s Schutte Meyer Technoforge India Pvt. Ltd.	NIL	4554876	NIL	4554876
2	M/s Chaitanya Technoforge	NIL	3807630	NIL	3807630
B	JOB WORK EXPENSES				
1	M/s Schutte Meyer Technoforge India Pvt. Ltd.	NIL	1723988	NIL	1723988
2	M/s Monocraft Pvt. Ltd.	NIL	7636044	NIL	7636044
3	M/s Viraj Technocast Pvt. Ltd	NIL	21812	NIL	21812
4	M/s Chaitanya Technoforge	NIL	2996776	NIL	2996776



C	SALES / JOB WORK INCOME				
	1 M/s Schutte Meyer Technoforge India Pvt. Ltd.	NIL	1736828	NIL	1736828
	2 M/s Monocraft Pvt. Ltd.	NIL	712651	NIL	712651
	3 M/s Viraj Technocast Pvt. Ltd	NIL	144966	NIL	144966
	4 M/s Chaitanya Technoforge	NIL	1401427	NIL	1401427
D	DIRECTOR REMUNARATION				
	1 Shri Nilesh S Moliya	1446536	NIL	NIL	1446536
	2 Shri Pradip B Vora	967160	NIL	NIL	967160
	3 Shri Milan H Hingu	119235	NIL	NIL	119235
	4 Shri Sanjay V Kachhadia	651768	NIL	NIL	651768
E	INTEREST ON LOAN				
	1 Shri Vijaybhai B. Vora - HUF	NIL	NIL	36278	36278
	2 Shri Alpeshbhai B. Moliya-HUF	NIL	NIL	467823	467823
	3 Shri Bhikhabhai P. Vora	NIL	NIL	176963	176963
	4 Smt. Dakshaben N. Moliya	NIL	NIL	22432	22432
	5 Smt. Kajalben A. Moliya	NIL	NIL	86969	86969
	6 Smt. Naynaben V. Vora	NIL	NIL	293643	293643
	7 Shri Nileshbhai S. Moliya HUF	NIL	NIL	378355	378355
	8 Shri Pradipbhai B. Vora-HUF	NIL	NIL	157190	157190
	9 Shri Shambhubhai G. Moliya	NIL	NIL	146896	146896
	10 Smt. Shraddhaben P. Vora	NIL	NIL	283146	283146
	11 Shri Rohit B Bhuva	NIL	NIL	22622	22622
	12 Shri Tushar Kalkani	NIL	NIL	16680	16680
G	LOAN FROM				
	1 Shri Nilesh S Moliya	1500000	NIL	NIL	1500000
	2 Shri Pradip B. Vora	539868	NIL	NIL	539868
	3 Shri Bhikhabhai P Vora	NIL	NIL	550000	550000
	4 Smt. Dakshaben Moliya	NIL	NIL	500000	500000
	5 Smt. Kajal Moliya	NIL	NIL	500000	500000
	6 Shri Nilesh S Moliya-HUF	NIL	NIL	3115000	3115000
	7 Shri Rohit b Bhuva	NIL	NIL	1500000	1500000
	8 Shri Tushar Kalkani	NIL	NIL	2725000	2725000
	9 Shri Vijay B Vora-HUF	NIL	NIL	1700000	1700000
	10 Shri Vijaybhai B. Vora	NIL	NIL	1229000	1229000
H	LOAN REPAID				
	1 Shri Nilesh S Moliya	1500000	NIL	NIL	1500000
	2 Shri Pradip B. Vora	539868	NIL	NIL	539868
	3 Shri Alpesh B. Moliya-HUF	NIL	NIL	106728	106728
	4 Shri Alpesh B Moliya	NIL	NIL	21935	21935
	5 Smt. Dakshaben Moliya	NIL	NIL	452209	452209
	6 Smt. Kajal Moliya	NIL	NIL	403017	403017
	7 Shri Nilesh S Moliya-HUF	NIL	NIL	1286695	1286695
	8 Shri Sambhubhai G. Moliya	NIL	NIL	1050000	1050000
	9 Smt. Shardhaben P Vora	NIL	NIL	1008701	1008701
	10 Shri Vijaybhai B. Vora	NIL	NIL	1602056	1602056
I	BALANCE OUTSTANDING AT THE YEAR ENDED				
i	RECEIVABLES				
	M/s Monocraft Pvt. Ltd.	NIL	5218379	NIL	5218379



ii **PAYABLES**

1	M/s Schutte Meyer Technoforge India Pvt. Ltd.	NIL	7561309	NIL	7561309
2	M/s Monocraft Pvt. Ltd.	NIL	58734	NIL	58734
3	M/s Viraj Technocast Pvt. Ltd	NIL	NIL	NIL	NIL
4	M/s Chaitanya Technoforge	NIL	2397055	NIL	2397055

iii **LOAN TAKEN**

1	Shri Alpeshbhai B. Moliya - HUF	NIL	NIL	3750000	3750000
2	Shri BhikhaBhai P. Vora	NIL	NIL	2160000	2160000
3	Smt. Dakshaben N. Moliya	NIL	NIL	500000	500000
4	Smt. Kajalben A. Moliya	NIL	NIL	1100000	1100000
5	Smt. Naynaben V. Vora	NIL	NIL	2710000	2710000
6	Shri Nileshbhai S. Moliya - HUF	NIL	NIL	5270000	5270000
7	Shri Pradipbhai B. Vora - HUF	NIL	NIL	1450000	1450000
8	Shri Rohit B Bhuva	NIL	NIL	1520000	1520000
9	Shri Shambhubhai G. Moliya	NIL	NIL	500000	500000
10	Smt. Shraddhaben P. Vora	NIL	NIL	1980000	1980000
11	Shri Tushar Kalkani	NIL	NIL	2740000	2740000
12	Shri Vijaybhai B. Vora	NIL	NIL	1730000	1730000

08 Installed capacity is as per certified by the directors and has not been verified by the auditor, this is being technical matter.

09 Information pursuant to the provision of paragraph 3 & 4 of the part II of the schedule VI of the Companies Acts 2013 is as under:-

I Particulars of Licence capacity, Installed capacity and Production

Particulars	Class of Goods	Quantity
(a) Licence capacity	Forging	No Licence is required
(b) Installed capacity	Forging	2400 MTS
(c) Production	Forging	1336972 Pcs (1300953 Pcs)

Notes : Quantity of Pcs. comprising in different sizes and different weight.

II Particulars of Opening stock, Production, Turn over, and Closing stock of finished goods.

Class of Goods	Opening Stock		Production		Sales		Closing Stock	
	Qty Pcs/Kgs	Value Rs.	Qty Pcs	Value Rs.	Qty Pcs/Kgs	Value Rs.	Qty Pcs/Kgs	Value Rs.
Forging(No	6173	2580642	1336972		1317998	236775594	25147	7391623
	(2837)	(1717176)	(1300953)		(1297617)	(290367956)	(6173)	(2580642)
Forging(No	260278	29492716					287320	27855932
WIP	(175344)	(15202440)					(260278)	(29492716)
Scrape Kg	197680	3348129	459811		615519	14120473	41972	755490
	(228824)	(4144682)	(920297)		(951441)	(21315743)	(197680)	(3348129)
		35421487		0		250896067		36003045
		(21064298)		0		(311683699)		(35421487)

Notes : Quantity of Pcs. comprising in different sizes, different weight and different quality.

2 Sales value of Forging include Rs. 3663060/- (67049 Kgs) Sales of steel bar and Rs. 2884302/- of Die Steel

III Particulars of Raw material consumed.

Class of Gc	Opening Stock		Purchases		Consumption		Closing Stock	
	Qty Kgs	Value Rs.	Qty Kgs	Value Rs.	Qty Kgs	Value Rs.	Qty Kgs	Value Rs.
A. Raw Materials								
Steel Bar	176706 (246642)	12141603 (14207262)	2360435 (2990036)	123039145 (175568655)	2306448 (3059972)	122631336 (177634314)	230693 (176706)	12549412 (12141603)
Total of A	176706 (246642)	12141603 (14207262)	2360435 (2990036)	123039145 (175568655)	2306448 (3059972)	122631336 (177634314)	230693 (176706)	12549412 (12141603)
B. Consumable								
Die	26041 (31634)	3595841 (3954727)	23516 (19426)	3575909 (2768852)	11931 (25019)	1655409 (3127738)	37626 (26041)	5516341 (3595841)
Furnace	7445 (3850)	262792 (122761)	183881 (176380)	7038609 (7498178)	164256 (172785)	6205608 (7358147)	27070 (7445)	1095793 (262792)
Consumable		621070 (964170)		8657554 (11824030)		7671254 (12167130)		1607370 (621070)
Total of B	33486 (35484)	4479703 (5041658)	207397 (195806)	19272072 (22091060)	176187 (197804)	15532271 (22653015)	64696 (33486)	8219504 (4479703)
Total of A+B		16621306 (19248920)		142311217 (197659715)		138163607 (200287329)		20768916 (16621306)

- Note : 01. Consumption of steel Bar include sales steel bar 67049 Kgs
 02. Purchase of steel Bar include Semi finished goods of 37303 kgs and Rs. 5191535
 03. Consumption of steel Bar include Semi finished goods of 37303 kgs and Rs. 5191535

IV Value of Imported and Indigenious Raw materials and Stores & Spares consumed and Percentage thereof.

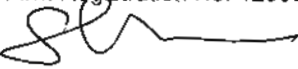
	Value	Percentage
(A) RAW MATERIALS		
(i) Imported	-----	---
(ii) Indigenious	138163607 (200287329)	100% (100%)
	138163607 (200287329)	100% (100%)
(B) STORES & SPARES		
(i) Imported	-----	-----
(ii) Indigenious	-----	-----



V	CIF Value of Import.	NIL	(NIL)
VI	FOB Value of Export.	39989931	(66493337)
VII	Expenditure incurring in foreign currency.	NIL	(NIL)
VIII	Earning in foreign currency.	39989931	(66493337)
IX	Salary to Directors.	3184699	(3335230)
X	Break up of expenditure on employees		
	(i) Employees who are in receipt of remuneration of rate which in aggregate was not less than Rs. 300000/- per year, when employees employed throughout year.	NIL	(NIL)
	(ii) Employees who employed for the part of the year and whose remuneration was not less than Rs.25000/- per month.	NIL	(NIL)

**AS PER OUR REPORT OF EVEN DATE ANNEXED TO
HEREWITH**

for **DODIYA MEHTA & Co.**
Chartered Accountants
Firm Registration No. 120662W



(S. M. Dodiya)

Partner

UDIN : 20049422AAAAFZ4180




Nilesh S Moliya
DIN 03480165
Director



Pradip B Vora
DIN 06637435
Director

Place : Rajkot

Date : 6th November, 2020

ADVANCE TECHNOFORGE PRIVATE LIMITED -- RAJKOT

NOTE - 08 : FIXED ASSETS

(NOTES TO ACCOUNTS FORMING PART OF THE BALANCE SHEET AS AT 31st MARCH, 2020)

(Amount in Rupees)

Name of Assets	GROSS BLOCK		DEPRECIATION			NET BLOCK				
	Balance As at 31-03-2019	Additions during year	Less : Sales / Transfer	Balance As at 31-03-2020	Up to 31-03-2019	For the Year	On Sold	Up to 31-03-2020	As at 31-03-2020	As at 31-03-2019
Tangible Assets :										
(a) Land & Developmen	13,29,210	-	-	13,29,210	-	-	-	-	13,29,210	13,29,210
(b) Building	1,03,01,705	-	-	1,03,01,705	13,04,256	3,26,564	-	16,30,820	86,70,885	89,97,449
(c) Plant & Machinery	3,36,57,528	1,82,09,270	81,991	5,17,84,807	76,06,729	23,55,475	2901	99,59,303	4,18,25,504	2,60,50,799
(d) Furniture & Fixtures	12,39,356	-	-	12,39,356	1,90,613	1,17,739	-	3,08,352	9,31,004	10,48,743
(e) Vehicles	61,39,456	-	9,05,847	52,33,609	7,85,073	5,18,412	145587	1157898	4075711	5354383
(f) Others :	28,08,082	1,83,128	4,59,331	25,31,879	10,94,214	2,27,670	459331	8,62,553	16,69,326	17,13,868
TOTAL Rs. (A)	5,54,75,337	1,83,92,398	1447169	7,24,20,566	1,09,80,885	35,45,860	607819	1,39,18,926	5,85,01,640	4,44,94,452
Intangible Assets :										
(a) Computer software	7,56,500	74,500	3,56,500	4,74,500	4,86,625	1,89,344	356500	3,19,469	1,55,031	2,69,875
TOTAL Rs. (B)	7,56,500	74,500	3,56,500	4,74,500	4,86,625	1,89,344	356500	3,19,469	1,55,031	2,69,875
Capital Work-in-progress :										
Factory Building	-	5,08,157	-	5,08,157	-	-	-	-	5,08,157	-
Plant & machinery	-	51,46,000	-	51,46,000	-	-	-	-	51,46,000	-
TOTAL Rs. (C)	-	56,54,157	-	56,54,157	-	-	-	-	56,54,157	-
Intangible assets under development :										
TOTAL Rs. (A+B+C)	5,62,31,837	2,41,21,055	1803669	7,85,49,223	1,14,67,510	37,35,204	964319	1,42,38,395	6,43,10,828	4,47,64,327
Previous year	(7,04,39,708)	(3,10,08,065)	(45215936)	(5,62,31,837)	(99,14,403)	(48,40,516)	(3287409)	(11467510)	(4,47,64,327)	(6,05,25,305)



ADVANCE TECHNOFORGE PRIVATE LIMITED -- RAJKOT

GROUPING ANNEXED TO AND FORMING THE PART OF NOTE-08 FIXED ASSETS OF THE BALANCESHEET AS AT 31st MARCH 2020

Name of Assets	←-----GROSS BLOCK-----→		←-----DEPRECIATION-----→		←---NET BLOCK---→					
	Balance As at 31-03-2019	Additions during year	Sold or transferred	Balance As at 31-03-2020	Up to 31-03-2019	For the Year	On Sold	Up to 31-03-2020	As at 31-03-2020	As at 31-03-2019
(c) PLANT & MACHINERY										
Machinery	3,36,57,528	1,82,09,270	81,991	5,17,84,807	76,06,729	23,55,475	2901	99,59,303	4,18,25,504	2,60,50,799
TOTAL Rs.	3,36,57,528	1,82,09,270	81,991	5,17,84,807	76,06,729	23,55,475	2901	99,59,303	4,18,25,504	2,60,50,799
(e) VEHICLES										
Car AUDI Q3	34,51,543			34,51,543	2,41,408	3,27,897		5,69,305	28,82,238	32,10,135
Car Vitara Breazza	9,05,847		9,05,847	-	1,24,368	21,219	145587	-	-	7,81,479
Car XUV	17,82,066			17,82,066	4,19,297	1,69,296		5,88,593	11,93,473	13,62,769
TOTAL Rs.	61,39,456	-	9,05,847	52,33,609	7,85,073	5,18,412	145587	11,57,898	40,75,711	53,54,383
(f) OTHERS										
Air Conditioner	2,29,570			2,29,570	29,926	21,809		51,735	1,77,835	1,99,644
Computer	4,59,331		4,59,331	-	4,59,331	-	459331	-	-	-
Computer-2018-19	33,499	1,13,174		1,46,673	10,137	6,900		17,037	1,29,636	23,362
Printer	82,395	10,500		92,895	75,306	7,335		82,641	10,254	7,089
Office Equipments	2,29,981			2,29,981	55,504	21,848		77,352	1,52,629	1,74,477
Mobile	88,550	14,454		1,03,004	18,073	9,339		27,412	75,592	70,477
CCTV Camera	-	45,000		45,000	-	387		387	44,613	-
Electric Fitting	16,84,756			16,84,756	4,45,937	1,60,052		6,05,989	10,78,767	12,38,819
TOTAL Rs.	28,08,082	1,83,128	4,59,331	25,31,879	10,94,214	2,27,670	459331	8,62,553	16,69,326	17,13,868
Intangible Assets :										
(a) Computer software	50,500		50,500	-	50,500	-	50,500	-	-	-
(b) Computer software I	3,06,000		3,06,000	-	2,58,339	47,661	306000	-	-	47,661
(c) Computer software I	4,00,000	60,000		4,60,000	1,77,786	1,41,049		3,18,835	1,41,165	2,22,214
(d) Computer Software	-	14,500		14,500	-	634		634	13,866	-
TOTAL Rs.	7,56,500	74,500	3,56,500	4,74,500	4,86,625	1,89,344	356500	3,19,469	1,55,031	2,69,875



ADVANCE TECHNOFORGE PRIVATE LIMITED -- RAJKOT

GROUPING ANNEXED TO AND FORMING THE PART OF NOTE-08 FIXED ASSETS OF THE BALANCESHEET AS AT 31st MARCH 2020

Name of Assets	GROSS BLOCK		DEPRECIATION			NET BLOCK	
	Balance As at 31-03-2019	Additions during year	Balance 31-03-2020	For the Year	On Sold 31-03-2020	Up to As at 31-03-2020	As at 31-03-2019
(c) PLANT & MACHINERY							
Belt Grinder Machine 04-11-2017	-	-	31,514	1,995	-	4,767	26,747
Belt Grinder Machine 20-06-2016	24,750	-	24,750	1,567	-	5,910	18,840
NC Cutting Machine -1-13-12-2016	19,54,021	33,600	19,87,621	1,23,952	-	4,05,393	15,82,228
Compressor Head-13-08-2018	62,500	-	62,500	3,956	-	7,901	54,599
Compressor-1 01-02-2015	36,000	-	36,000	2,279	-	11,739	24,261
Compressor-1 10-10-2013	1,65,575	12,078	1,77,653	11,036	-	51,459	1,26,194
Compressor-1 14-02-2014	1,21,525	12,078	1,33,603	8,248	-	44,369	89,234
Compressor-1 26-12-2014	93,500	-	93,500	5,919	-	31,084	62,416
Cooling Tower 02-02-2014	1,15,000	14,229	1,29,229	8,030	-	44,350	84,879
Cooling Tower 30-05-2017	2,09,749	-	2,09,749	13,277	-	46,396	1,63,353
OFF MACHINE 14"-1 15-04-2017	10,175	-	10,175	644	-	1,904	8,271
Drill Machine-2 05-04-2014	53,500	-	53,500	3,387	-	20,245	33,255
Drill Machine- 14-06-2018	39,000	-	39,000	2,469	-	4,931	34,069
EDM Machine 02-09-2014	2,00,000	-	2,00,000	12,660	-	70,479	1,29,521
Electric Hoist 3MT 18-03-2015	88,200	-	88,200	5,583	-	27,760	60,440
Electric Hoist 3MT 11-03-2014	1,76,200	-	1,76,200	11,153	-	65,779	1,10,421
Electric Hoist 3MT 07-03-2017	86,500	-	86,500	5,475	-	16,755	69,745
Electric Hoist 3MT 07-03-2017	8,27,808	-	8,27,808	52,400	-	3,21,046	5,06,762
Electric Motor 1 HP 15-08-2018	11,400	-	11,400	722	-	1,173	10,227
Electrical Sub Penal Bard 1	2,27,424	-	2,27,424	14,396	-	47,266	1,80,158



Electric Sub Penal 31-03-2014	77,600	-	77,600	24,508	4,912	-	29,420	48,180	53,092
Electric Weight Scale 14-04-2016	5,500	-	5,500	1,029	348	-	1,377	4,123	4,471
Electric Weight Scale 23-12-2016	3,500	-	3,500	501	222	-	723	2,777	2,999
Forging Hammer 31-01-2017	9,44,120	1,96,666	11,40,786	85,985	61,407	-	1,47,392	9,93,394	8,58,135
Forging Hammer 25-01-2014	15,48,792	44,289	15,93,081	3,37,323	98,593	-	4,35,916	11,57,165	12,11,469
Forging Hammer-2Ton 31-03-2016	31,98,912	3,02,856	35,01,768	5,81,326	2,05,082	-	7,86,408	27,15,360	26,17,586
Forklift Truck GMS 26-11-2016	50,062	-	50,062	7,405	3,169	-	10,574	39,488	42,657
Grinding Machine 06-04-2014	21,335	-	21,335	6,308	1,351	-	7,659	13,676	15,027
Grinding Machine 18-09-2016	18,525	-	18,525	2,961	1,173	-	4,134	14,391	15,564
Grinding Machine 23-07-2017	18,526	-	18,526	1,975	1,173	-	3,148	15,378	16,551
Machine Heavy Duty-1 26-07-2018	66,363	-	66,363	1,859	4,201	-	6,060	60,303	64,504
Hammer Holder Dies	24,40,581	-	24,40,581	7,89,810	1,54,489	-	9,44,299	14,96,282	16,50,771
D GRINDER MACHINE 15-04-2017	6,600	-	6,600	818	418	-	1,236	5,364	5,782
Hand Glander Machine 21-07-2017	21,440	-	21,440	2,294	1,357	-	3,651	17,789	19,146
Hand Pallet Truck 03-08-2016	15,500	-	15,500	2,601	981	-	3,582	11,918	12,899
AND PALLET TRUCK 1-19-03-2018	14,200	-	14,200	921	899	-	1,820	12,380	13,279
Hand Pallet Truck 26-06-2018	28,400	-	28,400	1,379	1,798	-	3,177	25,223	27,021
AND PALLET TRUCK 2-19-03-2018	14,200	-	14,200	921	899	-	1,820	12,380	13,279
HT Furnace 10-02-2014	12,76,382	-	12,76,382	3,78,469	80,795	-	4,59,264	8,17,118	8,97,913
Induction 29-3-2014	26,84,765	1,65,443	28,50,208	7,22,786	1,77,771	-	9,00,557	19,49,651	19,61,979
Induction 27-01-2015	30,37,728	19,900	30,57,628	8,30,750	1,92,904	-	10,23,654	20,33,974	22,06,978
Instrument	29,14,495	-	29,14,495	10,60,035	2,76,877	-	13,36,912	15,77,583	18,54,460
Lathe Machine 24-02-2014	1,78,940	18,800	1,97,740	84,764	11,445	-	96,209	1,01,531	94,176
Magnetic Cracj Machine 06-03-2017	4,09,062	-	4,09,062	53,420	25,894	-	79,314	3,29,748	3,55,642
Milling Machine 25-01-2014	2,57,555	-	2,57,555	81,855	16,303	-	98,158	1,59,397	1,75,700
Monoblock 04-02-2014	19,950	-	19,950	6,299	1,263	-	7,562	12,388	13,651
Monoblock 04-04-2014	25,900	-	25,900	8,166	1,639	-	9,805	16,095	17,734



Monoblock 22-1-2015	25,900	-	-	25,900	6,849	1,639	-	8,488	17,412	19,051
Oil Fire Furnace 31-01-2015	1,08,003	2,045	-	1,10,048	27,185	6,945	-	34,130	75,918	80,818
Other Plant Machinery	28,33,607	-	-	28,33,607	7,49,631	1,79,367	-	9,28,998	19,04,609	20,83,976
; 150TON MACHINE -1 03-03-2018	2,25,600	-	-	2,25,600	15,336	14,280	-	29,616	1,95,984	2,10,264
; 200TON MACHINE -1 03-03-2018	2,96,873	-	-	2,96,873	20,183	18,792	-	38,975	2,57,898	2,76,690
Power Press 23-01-2016	5,21,025	-	-	5,21,025	1,03,947	32,981	-	1,36,928	3,84,097	4,17,078
Pyrometer Machine 16-06-2014	4,00,000	-	-	4,00,000	1,21,052	25,320	-	1,46,372	2,53,628	2,78,948
Shot Blasting 02-10-2015	7,02,381	-	-	7,02,381	1,53,855	44,461	-	1,98,316	5,04,065	5,48,526
SHRINK MACHINE 26-12-2017	21,826	-	-	21,826	1,737	1,382	-	3,119	18,707	20,089
Strapping Automatic 08-08-2015	1,45,191	-	-	1,45,191	33,437	9,191	-	42,628	1,02,563	1,11,754
Submersible Pump 23-03-2017	1,55,652	8,249	-	1,63,901	19,868	10,007	-	29,875	1,34,026	1,35,784
BLE PUMP 3HP SET-1 27-06-2017	16,860	-	-	16,860	1,874	1,067	-	2,941	13,919	14,986
Submersible Pump 04-03-2014	35,170	-	-	35,170	11,106	2,226	-	13,332	21,838	24,064
ubmersible Pump Set 1 20-06-2016	12,996	-	-	12,996	2,028	823	-	2,851	10,145	10,968
TIG Welding Machine 30-05-2016	15,500	-	-	15,500	2,776	981	-	3,757	11,743	12,724
Transformer 15-12-2016	7,07,300	-	-	7,07,300	1,02,300	44,772	-	1,47,072	5,60,228	6,05,000
; 150TON MACHINE -1 05-02-2018	2,35,000	-	-	2,35,000	17,036	14,876	-	31,912	2,03,088	2,17,964
CLEANING MACHINE -1 31-03-18	5,58,000	-	-	5,58,000	35,225	35,321	-	70,546	4,87,454	5,22,775
vacuum Clearer Machine-09-06-2018	6,171	-	-	6,171	316	391	-	707	5,464	5,855
VCB Panel Siemens 27-01-2017	2,25,000	-	-	2,25,000	30,864	14,243	-	45,107	1,79,893	1,94,136
VMC Panel Siemens 27-01-2017	25,68,387	-	-	25,68,387	1,31,399	1,62,579	-	2,93,978	22,74,409	24,36,988
Water Dispenser-21-04-2018	7,812	-	-	7,812	699	742	-	1,441	6,371	7,113
mpressor Exhaust Duck-06-02-2020	-	56,750	-	56,750	-	173	-	173	56,577	-
mpressor R160 IR Mke-06-02-2020	-	12,52,000	-	12,52,000	-	5,862	-	5,862	12,46,138	-
mpressor R75 IR Mke-06-02-2020	-	12,97,800	-	12,97,800	-	6,077	-	6,077	12,91,723	-
WELDING MACHINE 27-04-2019	-	90,000	-	90,000	-	5,291	-	5,291	84,709	-
FORKLIFT TRUCK 17.12.2019	-	7,50,000	-	7,50,000	-	6,829	-	6,829	7,43,171	-



GRINDING MACHINE 27.04.2019	-	30,590	-	30,590	-	1,798	-	1,798	28,792	-
T TRUCK MODEL NO.250030-06-2019	-	17,500	-	17,500	-	835	-	835	16,665	-
EP GALVANIZING PLANT 10.01.2020	-	2,86,500	-	2,86,500	-	1,839	-	1,839	2,84,661	-
PIPE FITTING ACCES.06.02.2020	-	6,05,700	-	6,05,700	-	2,836	-	2,836	6,02,864	-
ZYGMUNT MPM 3000 06.02.2020	-	92,18,347	-	92,18,347	-	41,320	-	41,320	91,77,027	-
C PRESS MACHINE (01.08.2019)	-	2,50,000	-	2,50,000	-	10,536	-	10,536	2,39,464	-
MARKING MACHINE 05.09.2019)	-	81,991	81991	-	-	2,901	2901	-	-	-
MARKING MACHINE 20.05.2019	-	1,21,150	-	1,21,150	-	6,388	-	6,388	1,14,762	-
ROUGHNESS TESTER 09.12.2019	-	1,60,000	-	1,60,000	-	1,568	-	1,568	1,58,432	-
DIE/ TRIMMING PUNCH 30.11.2019	-	1,39,116	-	1,39,116	-	1,472	-	1,472	1,37,644	-
:50 MT WMW-ERFURT 06.02.2020	-	26,50,000	-	26,50,000	-	12,409	-	12,409	26,37,591	-
Storage Rack	-	3,71,593	-	3,71,593	-	8,444	-	8,444	3,63,149	-
Total Rs.	3,36,57,528	1,82,09,270	81991	5,17,84,807	76,06,729	23,55,475	2901	99,59,303	4,18,25,504	2,60,50,799



CAPITAL WORK IN PROGRESS

LINE 315MT ERFURT 30.11.2019	-	13,25,000	-	-	-	-	-	13,25,000	-
& EARTHING POINT 06.-02-2020	-	94,000	-	-	-	-	-	94,000	-
C TRIMURTY MAKE 06.02.2020	-	4,14,900	-	-	-	-	-	4,14,900	-
PENAL FORGING 200 AMP 06.02.20	-	77,000	-	-	-	-	-	77,000	-
ELECTRIC FITTING & PENAL 06.02.20	-	3,31,500	-	-	-	-	-	3,31,500	-
DRAINS WITH ELE HOIST CMK 06.02.20	-	5,47,500	-	-	-	-	-	5,47,500	-
E & INSTRUMENT 06.02.2020	-	86,200	-	-	-	-	-	86,200	-
IE BIG " SHIVA MAKE" 30.11.2019	-	2,48,000	-	-	-	-	-	2,48,000	-
TECHNOCAST MAKE" 30.11.2019	-	1,00,000	-	-	-	-	-	1,00,000	-
LINE 4NO TOSS MAKE 30.11.2019	-	4,00,000	-	-	-	-	-	4,00,000	-
RNACE SMALL 450 KG 30.11.2019	-	4,16,400	-	-	-	-	-	4,16,400	-
ANCE BIG 750KG/HRS 06.02.2020	-	8,85,500	-	-	-	-	-	8,85,500	-
DRAE TANK 12000KL 25.01.2020	-	1,00,000	-	-	-	-	-	1,00,000	-
EXHAUST SMOK FANS 25.01.2020	-	45,000	-	-	-	-	-	45,000	-
ROUND WATER TANK 25.01.2020	-	60,000	-	-	-	-	-	60,000	-
WELDING MACHINE 25.01.2020	-	15,000	-	-	-	-	-	15,000	-
Total Rs.	-	51,46,000	-	-	-	-	-	51,46,000	-



ADVANCE TECHNOFORGE PRIVATE LIMITED -- RAJKOT

ANNEXURE TO NOTES OF BALANCE SHEET AS AT 31st MARCH 2020

Particulars	Rupees	Rupees
LOANS AND ADVANCES FROM RELATED PARTIES :		
Unsecured loan from Director	-	
Unsecured loan from Related Parties		
Shri Alpeshbhai B. Moliya - HUF	37,50,000	
Shri BhikhaBhai P. Vora	21,60,000	
Smt. Dakshaben N. Moliya	5,00,000	
Smt. Kajalben A. Moliya	11,00,000	
Smt. Naynaben V. Vora	27,10,000	
Shri Nileshbhai S. Moliya - HUF	52,70,000	
Shri Pradipbhai B. Vora - HUF	14,50,000	
Shri Rohit B Bhuva	15,20,000	
Shri Shambhubhai G. Moliya	5,00,000	
Smt. Shraddhaben P. Vora	19,80,000	
Shri Tushar Kalkani	27,40,000	
Shri Vijaybhai B. Vora	17,30,000	<u>2,54,10,000</u>

SUNDRY CREDITORS :

- Creditors for Raw Material

M/s A To Z Alloys Pvt Ltd	25,86,035	
M/s A To Z Steelloys Pvt Ltd - Mumbai	32,147	
M/s A To Z Steelloys Pvt Ltd	45,67,330	
M/s Allcon Metals (India)	66,670	
M/s Alloy Steel Centre	3,39,681	
M/s Alloy Steel India	2,31,073	
M/s Amar Steel	8,14,024	
M/s Bhushan Power & Steel Ltd	5,63,731	
M/s Chaitanya Technoforge - Purchase A/c	12,40,740	
M/s G D Alloys	7,78,458	
M/s Ganga Steel	7,07,080	
M/s Kanungo Ferromet Private Ltd.	38,323	
M/s Laxcon Steels Ltd	7,54,244	
M/s Mangalam Alloys Limited	4,32,588	
M/s Phoenix Special Steels	2,05,80,315	
M/s Shiv Metal Cast	2,32,546	
M/s Shivom Trading Co.	1,46,75,060	
M/s Star Steels Co	9,93,716	
M/s Swastik Steel	11,91,128	
M/s Uma Forge Rm	73,507	
M/s Vasa Steels	1,86,72,389	
M/s Vip Steel Centre	3,79,488	
M/s Virat Special Steels Pvt.Ltd.	3,98,546	<u>7,03,48,819</u>



- Creditors for Job Work

M/s Altech Forge	3,44,366
M/s Anand Engineering Co	7,17,854
M/s Astha Industries	14,075
M/s Astha Industries (Machining)	22,839
M/s Balaji Galvanizer	10,89,768
M/s Bhupatbhai Chhaganbhai Sapra	1,26,758
M/s Capital Engineering-Jw	2,24,893
M/s Capital Ndt Services	71,077
M/s Chaitanya Technoforge -Jw	11,28,644
M/s Comet Forge	14,852
M/s Corrodyne Coatings Pvt Ltd	72,564
M/s Crystal Engineering	52,187
M/s Devashish Metallic - Jw	4,72,457
M/s Dhaval Steel Forge	15,50,983
M/s Everest Techno Forge	1,79,594
M/s Galaxy Techno Solution	1,17,627
M/s Girish A Bhesdadiya	1,91,192
M/s H J Engineering	1,35,816
M/s Hari Om Technology	52,564
M/s Hari Precision Eng. Company	3,67,815
M/s India Engineering-	1,05,530
M/s Jay Khodal Electro Polishing	18,105
M/s Jay Mahadev Industries	1,77,354
M/s Kishan Metals	68,717
M/s Krishna Industries	1,92,545
M/s Mahadev Industries	1,23,409
M/s Mangalam Technoforge	6,34,233
M/s Manubhai P Chauhan	52,328
M/s Maruti Blackening	330
M/s Matrukrupa Industries	1,50,195
M/s Monocraft Private Ltd- Job Work	58,734
M/s Om Cad Cam Engineering	1,76,408
M/s Parishram Industries	15,856
M/s Patel Metal Heat Treatment	1,44,835
M/s Pm Technoforge India Llp	4,44,764
M/s Pooja Industries	12,527
M/s Pragati Ring Forge	38,962
M/s Radharaman Industries	66,474
M/s Rajeshgiri S Goswami	20,757
M/s Satyam Turn Mill Solution Job Work	17,95,780
M/s Shakti Heat Treaters & Engineers	17,43,057
M/s Shining Tools Limited-Jw	36,697
M/s Shiv Clean Cast	2,245
M/s Shivam Cad Cam Services	3,41,363
M/s Shree Annealing	6,44,453
M/s Shree Chamunda Industries Job Work	5,617
M/s Shree Gel Krupa Metal	1,55,396
M/s Shree Gurudip Galvanize	54,319
M/s Shree Jogi Forging	50,499
M/s Shree Khodiyar Forge	62,421
M/s Shree Khodiyar Industries	75,785



M/s Shreeji Industries	21,762	
M/s Shreeji Powder Coats	7,559	
M/s Shreeji Techno	5,81,254	
M/s Shreeji Technocast	11,446	
M/s Siddheshwar Technoforge Pvt Ltd Job Work	1,79,900	
M/s Skytech Engineers	35,927	
M/s Sun Auto Forge	94,185	
M/s Technisun Engineering	12,006	
M/s Timbadiya Maheshbhai	1,00,319	
M/s Uma Forge Jw	2,32,670	
M/s Unique Techno	3,11,750	
M/s V K Forging	1,96,954	
M/s Vipul Sambhubhai Makwana	45,768	
M/s Vraj Impex	43,158	
M/s Vsh Ndt Solutions	22,125	
M/s Wealth Techno Engineering	35,269	
M/s Zalera Piyush H	33,839	
M/s Zincpro Technology	49,560	
- Creditors for Consumables		
M/s Anil Traders	1,23,194	
M/s Asphalt Syndicate	11,706	
M/s Balaji Packaging	9,440	
M/s Conquer Inc	29,913	
M/s Deepak Machine Tools	22,184	
M/s Durable Plast Industries	5,862	
M/s Galaxy Metal	8,18,901	
M/s Galaxy Packsol Pvt.Ltd.	70,357	
M/s Ganesh Plastic	21,911	
M/s Geet Trade-Link	20,402	
M/s Giriraj Poly Pack	47,733	
M/s Heavy Machine Tools	16,128	
M/s Hemant Tools Pvt.Ltd.	63,869	
M/s J.K. Enterprises	16,711	
M/s K G Engineering	22,302	
M/s Laxmi Wooden Works	1,98,548	
M/s Mangleshwar Trading Co.	2,655	
M/s Mona Enterprise	23,158	
M/s Nova Steel Industries	1,926	
M/s Om Steel Traders	50,872	
M/s Om Trading Co.	13,240	
M/s Pavan Technomech	51,371	
M/s Pramukh Hardware	3,26,789	
M/s Priyansi Enterprise	1,900	
M/s Ratak Industrial Products Pvt. Ltd	23,364	
M/s Rubber House	17,323	
M/s Sambhav Enterprise	1,92,954	
M/s Sanket Stationery	39,007	
M/s Sharp Products	41,153	
M/s Shining Tools Limited	88,936	
M/s Shree Nathji Electric	11,977	
M/s Shree Ram Corporation	9,94,615	
M/s Shree Ram Electric Engineering	4,326	
		1,64,33,071



M/s Shree Umijaji Sales Agency	59,061	
M/s Shrinathji Trading Co	32,550	
M/s Sree Venkateswara Tape Industries	3,864	
M/s Supreme Marketing	6,254	
M/s Trimurti Electric Corporation	41,338	
M/s Unity Engineering	944	
M/s Urveshbhai Jaysukhbhai Bagdai	36,172	
M/s Viena Chemicals	29,996	
M/s Vinay Enterprise	5,84,415	41,79,321
- Creditors for Fixed Assets		
M/s CMK Electro Power Pvt.Ltd.	1,06,200	
M/s Dharmbhakti Agency	17,049	
M/s Giriraj Agency	1,18,461	
M/s Schutte Meyer Technoforge (India) Pvt Ltd	75,61,309	
M/s Krushi Udyog Corporation	35,400	
M/s Patel H/W And Sanitary	20,640	
M/s Ra Induction	96,064	
M/s Shivam Steel Corporation	49,031	
M/s Sudan Steel Corporation	2,57,953	
M/s Unique Forgings (India) Pvt Ltd	1,65,200	84,27,307
- Creditors for Others		
M/s Amrut Industries	4,130	
M/s Avinash Cargo Pvt Ltd	12,846	
M/s Divine Computer Service	4,650	
M/s Divine Computers	750	
M/s Dodiya Mehta & Co.	96,120	
M/s Eagle Tradelinks Pvt.Ltd	28,957	
M/s Govind R Siyal	43,857	
M/s Infocast Enterprises	91,789	
M/s Ishwar Crane Service	51,335	
M/s Jentibhai Jinabhai Vaghasiya	16,974	
M/s Kamlesh L Vora	16,137	
M/s Mahadev Security Service	38,610	
M/s Mandanbhai Nakrani	24,562	
M/s Mascot Metrology Lab	1,652	
M/s M V Synergy Solutions	1,25,987	
M/s Nanalal Gopalji Bhujwala	2,900	
M/s Naranji Peraj Transport Co.	39,089	
M/s Om Freight Solutions Pvt. Ltd	3,72,038	
M/s Om International Courier & Cargo	8,192	
M/s Patel Courier Service	2,419	
M/s Pest Control Treatment	12,744	
M/s R.D. Topia & Co..	5,000	
M/s Raj Consultancy	30,623	
M/s Rajkot Metlab Services	24,959	
M/s Rajkot Roadlines	1,00,188	
M/s Ravine Hi-Tech Lubricants	30,562	
M/s Shree Maruti Courier	7,204	
M/s Shree Raiyaraj Roadways	6,41,057	
M/s Shri Ram Engineering	2,655	
M/s Siddheshwari Logistic	5,000	
M/s Size Masters Calibration Services	37,170	



M/s Tirupati Oxygen Pvt.Ltd.	2,148	
M/s Tuv Sud South Asia Pvt Ltd - Ped	23,165	
M/s Uday Cargo	2,550	
M/s Unitech Laboratories Services	18,911	
M/s Vaishali Roadways	77,000	
M/s Vasa Steel DN	8,50,102	
M/s Microtech Engineering	23,260	
M/s Swastik Infoway	14,160	
M/s Vodafone Mobile Services	3,471	28,94,923
		<u>10,22,83,441</u>

OTHER CURRENT LIABILITIES :

OTHER PAYABLES

- Advance from Customers

M/s Chaitanya Technoforge 27,671

- Other Liabilities

HDFC Credit Card -Nileshbhai 55,931

HDFC Credit Card -Pradipbhai 26,447

- Statutory Liabilities

Cash Ledger-IGST 119

Providend Fund Payable 1,84,024

Professional Tax Payable 12,640

TDS(194C) Payable 1,15,611

TDS(194B) Payable 2,000

TDS(194J) Payable 35,335

TDS(194A)Payable 2,35,729

TCS 1% Payable 20,153

7,15,660

SHORT TERM PROVISIONS

(a) Provision for Employees Benefit

Shri Ajay Kumar Ram Bhavan	3,801
Shri Ajay Ramaprasad	17,158
Shri Akash A Chaubey	10,160
Shri Anil Kumar S Rai	9,668
Shri Anilkumar Swaminath	13,288
Shri Ashaben Bipinbhai Chudasma	2,000
Shri Ashokbhai J Kakadiya	27,283
Shri Bidio S Mahto	10,475
Shri Bikau Chauhan	17,360
Shri Birendra Kumar Pal	24,620
Shri Brahama Dyal C Rai	6,045
Shri Chirag Hasalpara	24,360
Shri Chitranjan R Rai	12,637
Shri Dhuran V Rai	9,102
Shri Dinesh R Chauhan	27,293
Shri Divyesh S Desai	32,161
Shri Divyeshkumar R Tilva	26,913
Shri Divyeshkumar R Tilva - Re	20,000
Shri Drivar R Sharma	18,025
Shri Durga R Kharvar	11,557
Shri Grijeshsinh V Rajput	19,877



Shri Hiren S Viradiya	13,807
Shri Jayaben R Maiyatra	14,966
Shri Jaydip R Mehta	21,748
Shri Jayesh M Kanara	20,736
Shri Jhoona R Kushwah	29,062
Shri Kapilmuni R Rai	1,027
Shri Kishan R Desai	17,891
Shri Lalbahadur B Pal	32,987
Shri Lavkush Nandlal	6,671
Shri Lilaben D Madhad	9,541
Shri Madhuri R Maiyatra	14,045
Shri Maheshbhai B Rathod	14,916
Shri Manish Kumar Rai	8,555
Shri Manjeet Goutam Harinam Prasad	16,159
Shri Menaben P Bhesaniya	22,008
Shri Mukesh B Chaudhari	5,750
Shri Munna Ramkishnu	6,417
Shri Naynaben A Solanki	11,488
Shri Nilesh S Moliya (Salary)	1,12,800
Shri Nilesh S Moliya -Re	5,000
Shri Nitinbhai G Poriya	27,881
Shri Omprakash B Pal	18,962
Shri Omprakash Yadav	19,070
Shri Parmeshvar R Pal	22,635
Shri Parvin D Rathod	20,528
Shri Pintu K Chorsiya	25,711
Shri Piyush H Zalera	29,113
Shri Pradip B Vora (Salary)	74,800
Shri Pruthvibhai H Jyani	22,037
Shri Pruthviraj J Parmar	25,588
Shri Rahulbhai J Dodiya	1,390
Shri Rahulkumar J Vala	6,098
Shri Rajkumar K Pal	13,614
Shri Rajubhai B Gabu	15,322
Shri Ramakripal Chikuri	13,646
Shri Ramilaben D Rathod	14,897
Shri Ramilaben M Samecha	14,420
Shri Ramkripal Shyam Baran	17,225
Shri Ramsahay V Singh	23,348
Shri Ravindra R Rajbhar	7,335
Shri Rekhaben D Maru	16,367
Shri Rinkal H Ftaniya	12,030
Shri Rohan S Kharvar	20,197
Shri Rushika N Vaghasiya	21,001
Shri Sandip Kumar Ramavatar	26,019
Shri Sanjay V Kachhadiya (Salary)	70,800
Shri Sanjay V Kachhadiya - Petrol	9,500
Shri Seemakumari Dilipkumar Prasad	4,570
Shri Shyamsundar J Rai	6,750
Shri Sohan Sammal	11,483
Shri Surendra Kumar Saroj	10,492
Shri Surendra R Rai	5,782



Shri Suresh R Sahani	9,167	
Shri Surjan Kumar S Ray	12,312	
Shri Tarun D Patoliya	24,261	
Shri Tejpratap S Prajapati	4,702	
Shri Umesh R Yadav	18,186	
Shri Vijay R Soheliya	22,275	
Shri Vijaybhai J Dodiya	562	
Shri Vikas M Dave	10,050	
Shri Vipul Mansukhbhai Ramani	24,800	
Shri Vivek K Gadher	29,860	
Shri Vivek K Gadher -Re	2,360	
Shri Yogendra Singh Karoriya	8,086	15,24,589

(b) Other Provision

Building Tax-Payable	16,540	
Land Revenue Tax Exp-Payable	930	
Provision for Electricity	7,83,862	8,01,332

TRADE RECEIVABLE :

M/s Anand Engineers	4,16,070
M/s Artur Schade Gmbh	3,39,872
M/s Artur Schade Steel Product India Pvt Ltd	90,49,360
M/s Bandekar And Sons	6,18,615
M/s Bello Seal Valves Pvt Ltd	1,49,49,546
M/s Bumper India Pvt Ltd	18,05,257
M/s Capital Engineering	28,26,808
M/s CG Power And Industrial Solution Ltd	4,05,850
M/s Chinar International	6,810
M/s Destiny Overseas	1,22,248
M/s Duroshox Private Limited	35,83,809
M/s Guru Technocast	4,01,940
M/s H M Trading Corporation	5,781
M/s Ibcc Industries India Pvt.Ltd.	40,243
M/s Intech Forge	67,407
M/s J B Industries	1,75,289
M/s Jc Valvulas India Pvt Ltd	76,069
M/s Karmyog Engineers Pvt Ltd	48,265
M/s Khodiyar Industrial Corporation	3,69,488
M/s Kion India Pvt Ltd	3,83,588
M/s Kiron Hydraulic Needs Pvt Ltd	6,32,926
M/s Klaus Union Engg India Pvt Ltd	48,775
M/s Marut Energy Equipments Pvt. Ltd	17,85,921
M/s Micromatic Engineers	54,892
M/s Monocraft Private Limited	52,18,379
M/s Motor And General Sales Pvt Ltd. Unit -2	58,151
M/s New Usha Engineers	86,954
M/s Nisuka Industries Pvt Ltd	9,50,950
M/s Ognibene India Pvt Ltd	1,24,20,569
M/s Okay Tools Pvt Ltd	70,965
M/s Patel Technomation Pvt Ltd	7,85,951
M/s Polycast Limited	8,27,621
M/s Power Build Pvt Ltd	1,03,757



M/s Randack Fasteners India Pvt Ltd	64,08,390	
M/s Richard Bergner Elektroamaturen Gmbh & Co GK	47,10,815	
M/s Rv Technoproducts Pvt Ltd	3,32,775	
M/s Satyam Turn Mill Solution	23,06,812	
M/s Shree Ram Industries	50,993	
M/s Sitaram Trading Co	2,06,141	
M/s Sukrit Engineered Solutions Llp	59,000	
M/s Super Auto Cast	19,61,141	
M/s Super Melt	19,57,192	
M/s Supra Metal Tech Pvt Ltd	6,195	
M/s Swati Enterprises	10,979	
M/s Tata Autocomp Systems Ltd	9,03,900	
M/s Turbo Tech Services	1,86,956	
M/s Varun Casting Co.	13,789	
M/s Victor Enterprise	2,89,259	
M/s Wezmann Tools Pvt Ltd	1,91,399	7,83,33,862

CASH AND CASH EQUIVALENTS

Balance with Banks

HDFC Bank	3,21,392	3,21,392
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SHORT TERM LOANS AND ADVANCES

OTHERS

Other Advances

M/s K D Construction	3,57,000	
M/s Plasma Induction	4,257	
M/s Bajaj Alliance General Insurance Co Ltd	7,731	
M/s Markwell Laser System	2,108	
M/s Uma Forge-Shapar	35,883	
HDFC Ergo General Insurance Co. Ltd.	75,142	
Lothada Piplana Padavala Industrial Association	5,100	
Staff Advance	1,31,250	6,18,471





FORM NO. 3 CA

[See rule 6G(1)(a)]

Audit report under Section 44AB of the income-tax Act, 1961, in a case where the accounts of the business or profession of a person have been audited under any other law.

We report that the statutory audit of **M/s. ADVANCE TECHNOFORGE PRIVATE LIMITED** Plot No. 1 to 6, Survey No. 121, Village Padavala, Veraval Shapar Industrial Area, Dist Rajkot (Permanent Account No **AALCA8885H**) was conducted by us in pursuance of the provisions of the Companies Act, 2013 and we annex hereto a copy of their audit report dated 6th November, 2020 along with a copy of each of:

- (a) The audited profit & loss account for the period beginning from 1st April 2019 to ending on 31st March, 2020.
 - (b) The audited balance sheet as at 31st March, 2020 and
 - (c) Documents declared by the said Act to be part of, or annexed to, the profit and loss account and balance sheet.
- 2 The statement of particulars required to be furnished under section 44 AB is annexed herewith in Form No. 3 CD and Annexure annexed thereto.
- 3 In our opinion and to best of our information and according to examination of books of account including other relevant documents and explanations given to us, the particulars given in the said Form No. 3 CD are true and correct.

Place : Rajkot

Date : 6th November, 2020

UDIN : 20049422AAAAGA8624



For **DODIYA MEHTA & Co.**
Chartered Accountants
Firm Registration No 120662W

(S. M. Dodiya)
Partner
M. No. 49422
PAN : ABJPD0192L

FORM No. 3 CD

[See rule 6 G (2)]

Statement of particulars required to be furnished under section 44 AB of the Income Tax Act, 1961

PART - A

- 1 Name of the assessee : **ADVANCE TECHNOFORGE PVT. LTD**
- 2 Address : Survey no. 121, At & PO: Radavala Road
Opp. Waterflow Piping System,
Veraval-Shapar, Dist. - Rajkot.
- 3 Permanent Account Number (PAN) : **AALCA8885H**
- 4 Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and service tax,,customs duty,etc. if yes, please furnish the registration number GST number or any other identification number allotted for the : GST Regd. No.24AALCA8885H1Z6
- 5 Status : PRIVATE LIMITED COMPANY
- 6 Previous year from.....to : 01-04-2019 To 31-03-2020
- 7 Assessment year : 2019-2020
- 8 Indicate the relevant clause of section 44AB under which the audit has been conducted. : Clause (a)

PART- B

- 9 (a) If firm or Association of Persons, indicate names of partners / members and their profit sharing ratios. : Not Applicable
- (b) If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change. : Not Applicable
- 10 (a) Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession) : Manufacturing of Forging Parts
- (b) If there is any change in the nature of business or profession, the particulars of such change. : No, There is no change
- 11 (a) Whether books of account are prescribed under section 44AA, If yes, list of books so prescribed. : No
- (b) List of books of account maintained and the address at which the books of accounts are kept. : Cash Book, Bank Book, Purchase & Sales Register, Journal Book & Ledger
(In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.) The above books of accounts are kept at above address
The above books of accounts are generated in the computer



(c) List of books of account and nature of relevant : Cash Book, Bank Book, Purchase & Sales Register, Journal Book & Ledger documents examined.

12 Whether the profit and loss account includes any profits and : No gains assessable on presumptive basis, if yes, indicate the amount and the relevant section.

(44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section)

13 (a) Method of accounting employed in the previous year. : Mercantile system of accounting

(b) Whether there had been any change in the method of : No, There is no change accounting employed vis-a-vis the method employed in the immediately preceding previous year.

(c) If answer to (b) above is in the affirmative, give details of : Not Applicable such change, and the effect thereof on the profit or loss.

(d) Details of deviation, if any, in the method of accounting : No, there is no deviation. employed in the previous year from accounting standards prescribed under section 145 and the effect thereof on the profit or loss.

(e) If answer to (d) above is in the affirmative, give details of : Not Applicable such adjustments:

Sr No	Particulars	Increased Profit	Decreased in Profit	Net effect
ICDS I	Accounting Policies			
ICDS II	Valuation of Inventories			
ICDS III	Construction Contracts			
ICDS IV	Revenue Recognition			
ICDS V	Tangible Fixed Assets			
ICDS VI	Change in Foreign Exchange Rates			
ICDS VII	Government Grants			
ICDS VIII	Securities			
ICDS IX	Borrowing Costs			
ICDS X	Provisions, Contingent Liabilities and Contingent Assets			
	Total Rs.			

(f) Disclosure as per ICDS

Sr No	Particulars	Remarks
ICDS I	Accounting Policies	There is no change in accounting policies and fundamental accounting assumption of Going Concern, Consistency and Accrual are followed
ICDS II	Valuation of Inventories	Inventories are valued at cost (FIFO) or market value whichever is lower.
ICDS III	Construction Contracts	The Assessee has not carried any construction activity during the previous year.
ICDS IV	Revenue Recognition	Transaction involving sales of goods not recognised during the previous year : NIL and Assessee has not carried any service transaction during the previous year.
ICDS V	Tangible Fixed Assets	As per Annexure annexed herewith No 18
ICDS VII	Government Grants	As informed to us, the assessee has not received any subsidy.
ICDS IX	Borrowing Costs	The assessee has no borrowing cost required to capitalised during the previous year.
ICDS X	Provisions, Contingent Liabilities and Contingent Assets	Provision carrying at beginning of the previous year NIL Provision carrying at end of the previous year NIL The assessee has not recognised any contingent liability of assets.



- 14 (a) Method of valuation of closing stock employed in the : Valued at estimated cost or net
previous year. : realisable value whichever is lower
except finished goods which is valued
at selling price or net realisable value
- (b) In case of deviation from the method of valuation : As per Annexure Annexed herewith
prescribed under section 145A, and the effect thereof on
the profit or loss.
- 15 Give the following particulars of the capital asset converted : NIL
into stock-in-trade :
- (a) Description of Capital asset ;
(b) Date of acquisition ;
(c) Cost of acquisition ;
(d) Amount at which the asset is converted into Stock-in-
Trade.
- 16 Amounts not credited to the profit and loss account, being, :- :
- (a) the items falling within the scope of section 28 ; : NIL
(b) the pro forma credits, drawbacks, refund of duty of : NIL
customs or excise or service-tax, or refund of sales tax or
value added tax where such credits, drawbacks or
refunds are admitted as due by the authorities concerned.
- (c) escalation claims accepted during the previous year. : NIL
(d) any other item of income. : NIL
(e) capital receipt, if any. : NIL
- 17 Where any land or building or both is transferred during the : No such transfer during the previous
previous year for a consideration less than value adopted or year
assessed or assessable by any authority of a State
Government referred to in section 43CA or 50C.
- 18 Particulars of depreciation allowable as per the Income-tax : As per Annexure Annexed herewith
Act, 1961 in respect of each asset or block of assets, as the
case may be, in the following form:-
- (a) Description of asset / block of assets. :
(b) Rate of depreciation. :
(c) Actual cost or written down value, as the case may be. :
(d) Additions / deductions during the year with dates, in the :
case of any addition of an asset date of put to use,
including adjustments on account of -
(i) Central Value Added Tax credits claimed and allowed :
under the Central Excise Rules, 1944, in respect of
assets acquired on or after 1st March, 1994.
(ii) Change in rate of exchange of currency, and :
(iii) Subsidy or grant or reimbursement, by whatever :
name called.
(e) Depreciation allowable. :
(f) Written down value at the end of the year. :



19 Amounts admissible under sections:

32AC	: NIL
32AD	: NIL
33AB	: NIL
33ABA	: NIL
35(1)(i)	: NIL
35(1)(ii)	: NIL
35(1)(ia)	: NIL
35(1)(iii)	: NIL
35(1)(iv)	: NIL
35(2AA)	: NIL
35(2AB)	: NIL
35ABB	: NIL
35AC	: NIL
35AD	: NIL
35CCA	: NIL
35CCB	: NIL
35CCC	: NIL
35CCD	: NIL
35D	: NIL
35DD	: NIL
35DDA	: NIL
35E	: NIL

20 (a) Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]. : NIL

(b) Details of contributions received from employees for various funds as referred to in section 36(1)(va): : As per Annexure Annexed herewith

21 (a) Please furnish the details of amounts debited to the profit and loss account being in the nature of capital, personal, advertisement expenditure etc.

- Capital Expenditure : NIL
- Personal Expenditure : NIL
- Advertisement Expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party : NIL
- Expenditure incurred at clubs being cost for club services and facilities used : NIL
- Expenditure by way of penalty or fine for violation of any law for the time being force. : NIL
- Expenditure by way of any other penalty or fine not covered above : NIL
- Expenditure incurred for any purpose which is an offence or which is prohibited by law. : NIL

(b) Amounts inadmissible under section 40(a) :

(i) as payment to non-resident referred to in sub-clause(i) : NIL

(A) Details of payment on which tax is not deducted: :

(i) date of payment :

(ii) amount of payment :

(iii) nature of payment :

(iv) name and address of the payee :



- (B) Details of payment on which tax has been : NIL
deducted but has not been paid during the
previous year or in the subsequent year before
the expiry of time prescribed under section 200(1).
- (i) date of payment :
(ii) amount of payment :
(iii) nature of payment :
(iv) name and address of the payee :
(v) amount of tax deducted :
- (ii) as payment referred to in sub-clause (ia) : NIL
- (A) Details of payment on which tax is not deducted : As per Annexure Annexed herewith
- (i) date of payment :
(ii) amount of payment :
(iii) nature of payment :
(iv) name and address of the payee :
- (B) Details of payment on which tax has been : NIL
deducted but has not been paid on or before the
due date specified in sub- section (1) of section
139.
- (i) date of payment :
(ii) amount of payment :
(iii) nature of payment :
(iv) name and address of the payer :
(v) amount of tax deducted :
(vi) amount out of (V) deposited, if any :
- (iii) under sub-clause (ic) [Wherever applicable] : NIL
(iv) under sub-clause (ia) : NIL
(v) under sub-clause (iib) : NIL
(vi) under sub-clause (iii) : NIL
- (A) date of payment :
(B) amount of payment :
(C) name and address of the payee :
- (vii) under sub-clause (iv) : NIL
(viii) under sub-clause (v) : NIL
- (c) Amounts being debited to profit and loss account being, : NIL
Interest, salary, bonus, commission or remuneration
inadmissible under section 40 (b) / 40 (ba) and
computation thereof.
- (d) Disallowance/deemed income under section 40A(3)
- (A) On the basis of the examination of books of account : Yes
and other relevant documents/evidence, whether the As per Annexure Annexed herewith
expenditure covered under section 40A(3) read with
rule 6DD were made by account payee cheque drawn
on a bank or account payee bank draft. If not, please
furnish the details.

Sr No	Date of Payment	Nature of Payment	Amount	Name and Permanent Account Number of payee, if available



- (B) On the basis of the examination of books of account : Yes
and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A). As per Annexure Annexed herewith

Sr No	Date of Payment	Nature of Payment	Amount	Name and Permanent Account Number of payee, if available

- (e) Provision for payment of gratuity not allowable under section 40A(7) : NIL
- (f) Any sum paid by the assessee as an employer not allowable under section 40A(9) : NIL
- (g) Particulars of any liability of a contingent nature. : NIL
- (h) Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income. : NIL
- (i) Amount inadmissible under the proviso to section 36(1)(iii). : NIL
- 22 Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006 : NIL
- 23 Particulars of payments made to persons specified under section 40A(2)(b). : As per Annexure Annexed herewith
- 24 Amounts deemed to be profits and gains under section 32AC or 33AB or 33ABA or 33AC. : NIL
- 25 Any amount of profit chargeable to tax under section 41 and computation thereof. : NIL
- 26 In respect of any sum referred to in clause (a),(b) (c), (d), (e), (f) or (g) of section 43B, the liability for which:
- | | GST | TDS & TCS | Providen Fund | Profes. Tax |
|--|-----|-----------|---------------|-------------|
| (A) Pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was | NIL | NIL | NIL | NIL |
| (a) paid during the previous year | NIL | NIL | NIL | NIL |
| (b) not paid during the previous year | NIL | NIL | NIL | NIL |
| (B) Was incurred in the previous year and was, | NIL | 408828 | 184024 | 12640 |
| (a) paid on or before the due date for furnishing the return of income of the previous year under section 139 (1). | NIL | 408828 | 184024 | 12640 |
| (b) Not paid on or before the aforesaid date. | NIL | NIL | NIL | NIL |

(State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost, etc., is passed through the profit and loss account.)



- 27 (a) Amount of Central Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts. : As per Annexure Annexed herewith
- (b) Particulars of income or expenditure of prior period credited or debited to the profit and loss account. : NIL
- 28 Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viii), if yes, please furnish the details of the same. : No such transaction during the previous year
- 29 Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(vii), if yes, please furnish the details of the same. : No such transaction during the previous year
- 29A (a) Whether any amount is to be included as income chargeable under the head "income from other sources" as referred to in clause (ix) of sub-section (2) of section 56? (Yes / No.) : No such amount to be included during the previous year
- (b) If yes, please furnish following details : : Not Applicable
- (i) Nature of income
- (ii) Amount (in Rs.) thereof
- 29B (a) Whether any amount is to be included as income chargeable under the head "income from other sources" as referred to in clause (x) of sub-section (2) of section 56? (Yes/No.) : No such amount to be included during the previous year
- (b) If yes, please furnish following details : : Not Applicable
- (i) Nature of income
- (ii) Amount (in Rs.) thereof
- 30 Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque [Section 69D]. : NIL
- 30A (a) Whether primary adjustment to transfer price, as referred to in sub-section (1) of section 92EC, has been made during the previous year, (Yes/No.) : No such primary adjustment made during the previous
- (b) If yes, please furnish following details : : Not Applicable
- (i) Under which clause of sub-section (1) of section 92CE primary adjustment is made.
- (ii) Amount (in Rs.) of primary adjustment
- (iii) Whether excess money available with associated enterprise is required to be repatriated to India as per the provisions of sub-section (2) of section 92CE ? (Yes/No)



- (iv) If yes, whether the excess money has been repatriated within the prescribed time (Yes/No)
- (v) If no, the amount (in Rs.) of imputed interest income on such excess money which has not been repatriated within the prescribed time.
- 30E (a)** Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B (Yes/No) : No such expenditure during the previous year
- (b)** If yes, please furnish following details : : Not Applicable
- (i) Amount (in Rs.) of expenditure by way of interest or of similar nature incurred.
- (ii) Earning before interest, tax, depreciation and amortization (EBITDA) during the previous year (in Rs)
- (iii) Amount (in Rs.) of expenditure by way of interest or of similar nature as per (i) above which exceeds 30% of EBITDA as per (ii) above.
- (iv) Details of interest expenditure brought forward as per sub-section (4) of section 94B :
- (v) Details of interest expenditure carried forward as per sub-section (4) of section 94B :
- 30C (a)** Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96 during the previous year ? (Yes/No.) : Not Applicable for AY 2020-21
- (b)** If yes, please specify : : Not Applicable
- (i) Nature of impermissible avoidance arrangement
- (ii) Amount (in Rs.) of tax benefit in the previous year arising, in aggregate, to all the parties to the arrangement.
- 31 (a)** Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year. : As per Annexure Annexed herewith
- (i) Name, address and permanent account number (if available with the assessee) of the lender or depositor. :
- (ii) Amount of loan or deposit taken or accepted. :
- (iii) Whether the loan or deposit was squared up during the previous year. :
- (iv) Maximum amount outstanding in the account at any time during the previous year. :
- (v) Whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account. :
- (vi) In case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft. :



(b) Particulars of each specified sum in an amount exceeding : No such transaction during the year the limit specified in section 269SS taken or accepted during the previous year :

(i) Name, address and permanent account number (if : available with the assessee) of the person from whom specified sum is received.

(ii) Amount of specied sum taken or accepted. :

(iii) Whether the specified sum was taken or accepted by : cheque or bank draft or use of electronic clearing system through a bank account.

(iv) In case the specified sum was taken or accepted by : cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.

(ba) Particulars of each receipt in an amount exceeding the : No such transaction during the year limit specified in section 269ST in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, whether such receipt is otherwise than by a cheque or bank draft or use electronic clearing system through a bank account

(i) Name, address and Permanent Account Number (if available with the assessee) of the payer.

(ii) Nature of transaction

(iii) Amount of receipts (in Rs.)

(iv) Date of receipt

(bb) Particulars of each receipt in an amount exceeding the : No such transaction during the year limit specified in section 269ST in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occation from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year.

(i) Name, address and Permanent Account Number (if available with the assessee) of the payer.

(ii) Amount of receipt (in Rs.)

(bc) Particulars of each payment made in an amount : No such transaction during the year exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occation to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year.

(i) Name, address and Permanent Account Number (if available with the assessee) of the payee.

(ii) Nature of transaction

(iii) Amount of payment (in Rs.)

(iv) Date of payment



(bd) Particulars of each payment in an amount exceeding the limit specified in section 269T, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, made by a cheque or bank draft, not being an account payee cheque or bank draft during the previous year. : No such transaction during the year

(i) Name, address and Permanent Account Number (if available with the assessee) of the payee.

(ii) Amount of payment (in Rs.)

(Particular at (ba), (bb), (bc) and (bd) need not be given in the case of receipt by or payment to Govt. Companies, a banking Company, a post office saving bank, a co-op. bank or in the case of transactions referred to in section 269SS or in the case of persons referred to in Notification No. S. O. 2065(E) dated 3rd July, 2017)

(c) Particulars of each repayment of loan or deposit or any specified advances in an amount exceeding the limit specified in section 269T made during the previous year : - : As per Annexure Annexed herewith

(i) Name, address and permanent account number (if available with the assessee) of the payee.

(ii) Amount of the repayment. :

(iii) Maximum amount outstanding in the account at any time during the previous year. :

(iv) Whether the repayment was made by cheque or bank draft or use of electronic system through a bank account. :

(v) In case the repayment was made by cheque or bank draft, whether the same was repaid by an account payee cheque or an account payee bank draft. :

(d) Particulars of repayment of loan or deposit or specified advances in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year : - : No such transaction during the year

(i) Name, address and permanent account number (if available with the assessee) of the payer.

(ii) Amount of repayment of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year.

(e) Particulars of repayment of loan or deposit or specified advances in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year : - : No such transaction during the year

(i) Name, address and permanent account number (if available with the assessee) of the payer.

(ii) Amount of repayment of loan or deposit or any specified advance received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year.



- 32 (a) Details of brought forward loss or depreciation allowance : NIL
in the following manner to the extent available.

Sr No	Asst. Year	Nature of loss / Allowance (in rupees)	Amount as returned (In rupees)	Amount as assessed (give reference to relevant order)	Remarks

- (b) Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79. : Not Applicable
- (c) Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, If yes, please furnish the details of the same. : No
- (d) whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year, if yes, please furnish details of the same. : No
- (e) In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73, if yes, please furnish the details of speculation loss if any incurred during the previous year. : Not Applicable

- 33 Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA). : NIL

Section under which deduction is claimed	Amount admissible as per the provision of the Income Tax Act, 1961 and fulfils the conditions, if any, specified under the relevant provisions of Income Tax Act, 1961 or Income tax Rules 1962 or any other guideline, circular issued in this behalf.

- 34 (a) Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish. : As per Annexure Annexed herewith
- (b) whether the assessee has furnished the statement of tax deducted or tax collected within the prescribed time. If not, please furnish the details. : As per Annexure Annexed herewith
- (c) whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish. : As per Annexure Annexed herewith

- 35 (a) In the case of a trading concern give quantitative details of principal items of goods traded: : Not Applicable

- (i) Opening stock :
(ii) Purchases during the previous year :
(iii) Sales during the previous year :
(iv) Closing stock :
(v) Shortage/excess, if any :



- (b) In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products: : As per Annexure Annexed herewith

A Raw Materials:

- (I) Opening Stock :
- (ii) Purchases during the previous year :
- (iii) Consumption during the previous year :
- (iv) Sales during the previous year :
- (v) Closing stock :
- (vi) Yield of finished products :
- (vii) Percentage of yield :
- (viii) Shortage/excess, if any :

B Finished products/By-products:

- (I) Opening stock :
- (ii) Purchases during the previous year :
- (iii) Quantity manufactured during the previous year. :
- (iv) Sales during the previous year :
- (v) Closing stock :
- (vi) Shortage/excess, if any. :

36 In the case of a domestic company, details of tax on distributed profit under section 115-O in the following form:- : Not Applicable

- (a) Total amount of distributed profits. :
- (b) amount of reduction as referred to in section 115-O(1A)(i) :
- (c) amount of reduction as referred to in section 115-O(1A)(ii) :
- (d) Total tax paid thereon. :
- (e) Dates of payment with amounts. :

36A (a) Whether the assessee has received any amount in the nature of dividend as referred to in sub-section (e) of clause (22) of section 2 ? (Yes/No.) : No

- (b) If yes, Please furnish following details :
 - (i) Amount received in (Rs.)
 - (ii) Date of receipt

37 Whether any cost audit was carried out, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor. : Not applicable

38 Whether any audit was conducted under the Central Excise Act, 1944, if yes, give the details, if any, of disqualification or disagreement on any matter / item / value/quantity as may be reported/identified by the auditor. : Not applicable

39 Whether any audit was conducted under section 72A of the Finance Act,1994 in relation to valuation of taxable services, Finance Act,1994 in relation to valuation of taxable services, if yes, give the details, if any, of disqualification or disagreement on any matter/ item/ value/ quantity as may be reported/identified by the auditor. : Not applicable



40 Details regarding turnover, gross profit, etc., for the previous year and preceding previous year. Working at Annexure annexed herewith

Serial number	Particulars	Previous Year	Preceding previous Year
		2019-20	2018-19
1	Total turnover of the assessee	: 250902884	316021284
2	Gross Profit / Turnover:	: 11.46%	9.44%
3	Net profit / Turnover.	: 3.48%	3.53%
4	Stock-in-trade / Turnover.	: 0.1435	0.1121
5	Material consumed / Finished goods produced.	: N.A.	N.A.

(The details required to be furnished for principal items of goods traded or manufactured or services rendered.)

41 Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income Tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings. : As informed by the assessee, No such demand or refund issue during the previous year.

42. (a) Whether the assessee is required to furnish statement in Form No. 61 or Form N. 61A or Form No. 61B ? : No such Form is required to be furnished

(b) If yes, please furnish following details : : Not Applicable

Income-tax Department Reporting Entity Identification Number	Type of Form	Due date for furnishing	Date of Furnishing of furnished	Whether the Form contains information about all details/transaction which are required to be reported. If not please furnish lost of the details/transactions which are not reported

43. (a) Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286 (Yes/No.) : No such Report is required to be furnished

(b) If yes, please furnish following details : : Not Applicable

(i) Whether the report has been furnished by the assessee or its parent entity or an alternate reporting entity.

(ii) Name of parent entity

(iii) Name of alternate reporting entity (if applicable)

(iv) Date of furnishing report

44. Break-up of total expenditure of entities registered or not registered under GST : Not Applicable for AY 2018-19

Sr No	Total amount of expenditure incurred during the year	Expenditure in respect of entities registered under GST				Expenditure relating to entities not registered under GST
		Relating to goods or services exempted from GST	Relating to entities falling under composition scheme	Relating to other registered entities	Total payment to registered entities	
1	2	3	4	5	6	7

Place : Rajkot

Date : 6th November, 2020

UDIN : 20049422AAAAGA8624



For **DODIYA MEHTA & Co.**

Chartered Accountants

Firm Registration No. 120662W

(S. M. Dodiya)

Partner

M.No. 49422

ADVANCE TECHNOFORGE PRIVATE LIMITED -- RAJKOT

ANNEXURE ANNEXED TO AND FORMING THE PART OF THE FORM No. 3 CD FOR THE PERIOD ENDED 31-03-2020

Clause 14(b) : Details of deviation , if any from the method of valuation prescribed under section 145 A and effect thereon profit and loss.

Following adjustments are required to be made under section 145 A while computing the income for the purpose of preparing the return of income.

PARTICULARS	Increase in Profit	Decrease in Profit
1 Increase in cost of opening stock of raw-materials on inclusion of duty on which credit is available/availed.		9367703
2 Increase in purchase on inclusion of GST duty on which duty credit is available/availed.		38791904
3 Increase in sale of goods as result of GST inclusion in sales.	38609347	
4 GST Duty paid on sale of finished goods as result of its inclusion in sales		38609347
5 Increase in closing stock of material on inclusion of GST duty.	10218953	
6 Accounting of duty credit availed and utilised on materials sales in payment of duty on sale of goods accounted on basis of material sold.	37940654	
TOTAL Rs...	86768954	86768954

Clause 18 : Particulars of depreciation allowable as per the Income tax Act, 1961.

Sr. No.	Particulars of Asset	Rate of Dep.	W D V as at 31-03-19	Addition during year		Sold / Subsidy	TOTAL	Depreciation	WDV as at 31-03-20
				Upto 30-09-19	After 30-09-19				
BLOCK - I									
	Land	NIL	1329210	0	0	0	1329210	0	1329210
			1329210	0	0	0	1329210	0	1329210
BLOCK - II									
	Building	10%	6713218	-	0	0	6713218	671322	6041896
			6713218	0	0	0	6713218	671322	6041896
BLOCK - III									
	Computer	40%	95104	-	113174	0	208278	60676	147602
	Printer	40%	20399	0	10500	0	30899	10260	20639
	Computer Software	40%	217383	0	74500	0	291883	101853	190030
			332886	0	198174	0	531060	172789	358271



BLOCK - IV

Machinery	15%	15578891	0	18209270	0	33788161	3702529	30085632
		15578891	0	18209270	0	33788161	3702529	30085632

BLOCK - V

Car	15%	3904899	0	0	574790	3330109	499516	2830593
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BLOCK -VI

Furniture	10%	1197838	0	0	0	1197838	119784	1078054
Office Equipment	10%	1634405	0	0	0	1634405	163441	1470965
Mobile	10%	0	0	14454	0	14454	723	13731
CCTV Camera	10%	0	0	45000	0	45000	2250	42750
Electric Fittings	10%	1261414	0	0	0	1261414	126141	1135273
		4093657	0	59454	0	4153111	412338	3740773

Add : Additional Depreciation pending of previous year 10% of Rs. 79,14,050/- 791405 -791405

TOTAL Rs. 31952761 0 18466898 574790 49844869 6249900 43594969

Clause 20(b) : Particulars of provident fund received from employees and payment thereof.

Particulars	Amount P. F.	Date of receipt	Due date of Payment	Actual date of Pmt. P. Fund
For April 2019	59395	07-05-2019	15-05-2019	11-05-2020
For May 2019	71201	07-06-2019	15-06-2019	14-06-2020
For June 2019	76159	07-07-2019	15-07-2019	09-07-2020
For July 2019	102402	07-08-2019	15-08-2019	13-08-2020
For Aug 2019	95054	07-09-2019	15-09-2019	14-09-2020
For Sept 2019	91907	07-10-2019	15-10-2019	13-10-2020
For Oct 2019	84749	07-11-2019	15-11-2019	15-11-2020
For Nov. 2019	88505	07-12-2019	15-12-2019	13-12-2020
For Dec 2019	106016	07-01-2020	15-01-2020	10-01-2020
For Jan 2020	103723	07-02-2020	15-02-2020	13-02-2020
For Feb 2020	102313	07-03-2020	15-03-2020	14-03-2020
For Mar 2020	95963	31-03-2020	15-04-2020	15-04-2020

Clause 21(b) : Amount inadmissible under section 40 (a)

We have verified the compliance with the provision of Section 40 (a) of the Income Tax Act, 1961 regarding the amount inadmissible, in accordance with the Auditing Standards generally accepted in India which include test checks and materiality. Such audit procedures did not reveal any material non compliance with the provisions of Section 40(a).

Clause 21(d) : Particulars of amount inadmissible under section 40 A (3) read with rule 6 DD and computation thereof.

It is not possible for us to verify whether payments in excess of Rs. 10,000/- have been made otherwise than by crossed cheques or bank drafts as the necessary evidence is not in possession of the assessee. However there is no cash payments in excess of Rs. 10,000/- except in cases and circumstances specified in the clauses (a) to (i) of the rules 6 DD of the Income Tax Rule, 1962.



Clause 23 : Particulars of payments made to person specified under section 40 A(2)(b).

Name of Person	PAN	Amount	Nature of Payment
Shri Nilesh S Moliya	AGUPM1319G	1446536	Director Remuneration
Shri Pradip B Vora	AIGPV8875Q	967160	Director Remuneration
Shri Milan H Hingu	ABVPH5458D	119235	Director Remuneration
Shri Sanjay V Kachhadia	AIDPK3372J	651768	Director Remuneration
Shri Vijaybhai B. Vora - HUF	AALHV1155Q	36278	Interest on deposit
Shri Alpeshbhai B. Moliya-HUF	AARHA0068B	467823	Interest on deposit
Shri Bhikhabhai P. Vora	AYWPV9978J	176963	Interest on deposit
Smt. Dakshaben N. Moliya	BPPPM7514G	22432	Interest on deposit
Smt. Kajalben A. Moliya	BPPPM7515H	86969	Interest on deposit
Smt. Naynaben V. Vora	ATUPV9146K	293643	Interest on deposit
Shri Nileshbhai S. Moliya HUF	AAHMH9017P	378355	Interest on deposit
Shri Pradipbhai B. Vora-HUF	AAQHP7625E	157190	Interest on deposit
Shri Shambhubhai G. Moliya	AKSPM2052N	146896	Interest on deposit
Smt. Shraddhaben P. Vora	ATUPV9460E	283146	Interest on deposit
Shri Rohit B Bhuva	ALXPB1351K	22622	Interest on deposit
Shri Tushar Kalkani	BPKPK7875K	16680	Interest on deposit
M/s Monocraft Pvt. Ltd.	AALCM8198B	135700	Purchase of Machinery
M/s Monocraft Pvt. Ltd.	AALCM8198B	7636044	Job Work
M/s Schutte Meyer Technoforge India Pvt.	ABACS7066A	23364844	Purchase of Machinery
M/s Schutte Meyer Technoforge India Pvt.	ABACS7066A	1723988	Job Work
M/s Schutte Meyer Technoforge India Pvt.	ABACS7066A	4554876	Purchase
M/s Chaitanya Technoforge	AANFC5457E	2996776	Job Work
M/s Chaitanya Technoforge	AANFC5457E	3807630	Purchase
M/s Viraj Technocast Pvt Ltd	AAECV5919Q	21812	Job Work

Clause 27(a) : Amount of Central Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts.

The assessee follows exclusive method of accounting the Goods and Service Tax paid on purchase of Raw materials and other items to the ITC receivable account and not as part of the purchase cost of raw material and adjusted against the ITC receivable account. The outstanding balance of ITC at the end of the year is shown in the balance sheet as ITC receivable.

PARTICULARS	IGST	CGST	SGST	TOTAL
Bal. representing GST credit as at the beginning of year	0	0	0	0
GST credit available on RCM during the year	9056	106484	106484	222024
GST credit available on purchase during the year	2730396	18030754	18030754	38791904
	2739452	18137238	18137238	39013928
Less amount of GST credit utilised on sales during year	2739154	18128040	12533056	33400250
Bal. representing outstanding amount as at the end year	298	9198	5604182	5613678



Clause 31(a): Particulars of each loan or deposit in amount exceeding the limit specified in section 269 SS taken or accepted during the previous year.

Sr	Name, address and permanent account number (if available with the assessee) of the lender or depositor.	Amount of loan or deposit taken or accepted	Whether the loan or deposit was square up during the year	Maximum amount outstanding in the account at any time during the previous year	Whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	In case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft
1	Shri Bhikhabhai P Vora PAN : AYWPV9978J)	550000	No	21600000	Cheque	A/c Payee cheque
2	Smt. Dakshaben Moliya PAN : BPPPM7514G	500000	No	500000	Cheque	A/c Payee cheque
3	Smt. Kajal Moliya PAN : BPPPM7515H	500000	No	1100000	Cheque	A/c Payee cheque
4	Shri Nilesh S Moliya PAN :AGUPM1319G	1500000	Yes	1500000	RTGS	N.A
5	Shri Nilesh S Moliya-HUF PAN :AAHHN9017P	3115000	No	5270000	RTGS	N.A
6	Shri Pradip B. Vora PAN:AIGPV8875Q	539868	Yes	539868	Cheque	A/c Payee cheque
7	Shri Rohit b Bhuva PAN ALZPB1351K	1500000	No	1520000	Cheque	A/c Payee cheque
8	Shri Tushar Kalkani PAN:8PKPK7875K	2725000	No	2740000	RTGS	N.A
9	Shri Vijay B Vora-HUF PAN:AALHV1155Q	1700000	No	1730000	Cheque	A/c Payee cheque
10	Shri Vijaybhai B. Vora PAN:ALCPV5718K	1229000	Yes	1602056	Cheque	A/c Payee cheque

Notes

- 1 Amount of loan or deposit and maximum balance inclusive of opening balance wherever applicable.
- 2 However loan or deposit accepted through account payee cheque/account payee bank draft, it is not possible for us to verify whether the loan or deposit accepted otherwise than account payee bank cheque / account payee draft as the necessary evidence is not in possession of the assessee.
- 3 The above particulars are of total amount of loan/deposit taken or accepted during the year only from each loan account. This is due to more number of entry involved.

Clause 31(b): Particulars of each repayment of loan or deposit of an amount exceeding the limit specified in section 269T made during the previous year.

Sr	Name, address and permanent account number (if available with the assessee) of the payee	Amount of repayment	Maximum amount outstanding in the account at any time during the previous year.	Whether the repayment was made by cheque or bank draft or use of electronic system through a bank account.	In case the repayment was made by cheque or bank draft, whether the same was repaid by an account payee cheque or an account payee bank draft
1	Shri Alpesh B. Moliya-HUF PAN : AARHA0068B	106728	3750000	RTGS	N.A
2	Shri Alpesh B Moliya PAN . AKRPM3326Q	21935	21935	Cheque	A/c Payee cheque
3	Smt. Dakshaben Moliya PAN : BPPPM7514G	452209	500000	RTGS	N.A
4	Smt. Kajal Moliya PAN : BPPPM7515H	403017	1100000	RTGS	N.A



5	Shri Nilesh S Moliya PAN :AGUPM1319G	1500000	1500000	RTGS	N.A
6	Shri Nilesh S Moliya-HUF PAN :AAHHN9017P	1286695	5270000	RTGS	N.A
7	Shri Pradip B. Vora PAN:AIGPV8875Q	539868	539868	Cheque	A/c Payee cheque
8	Shri Sambhubhai G. Moliy PAN.AKSPM2052N	1050000	500000	RTGS	N.A
9	Smt. Shardhaben P Vora PAN:ATUPV9460E	1008701	2733870	RTGS	N.A
10	Shri Vijaybhai B. Vora PAN:ALCPV5718K	1602056	1602056	RTGS	N.A

Notes :

- 1 Maximun balance are inclusive of opening balance wherever applicable.
- 2 In respect of repayment of loan or deposit otherwise than by an account payee cheque or draft, we have to say that it is not possible for us to verify whether the repayment was made otherwise than by an account payee cheques and/or drafts as the necessary evidences are not in possession of the assessee.
- 3 The above particulars are of total amount of loan/deposit repaid during the year only from each loan account. This is due to more number of entry involved.

Clause 34(a): Whether the assessee is required to deduct or collect tax as per the provision of Chapter XVII-B or Chapter XVII-BB, if yes please furnish

Yes,

We have verified the compliance with the provision of Chapter XVII-B and XVII-BB regarding the deduction of tax at source and regarding the payment thereof to credit of the Central Government, in accordance with the Auditing Standards generally accepted in India which include test checks and materiality. Such audit procedures did not reveal any material non compliance with the provisions of Chapter XVII-B and XVII-BB.

Tax deduction and collection Account Number (TAN)	Section	Nature of Payment	Total amount of payment or receipt of the nature specified in column(3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and(8)
1	2	3	4	5	6	7	8	9	10
RKTA04259D	192	Salary	3865651	3564651	3564651	405000	0	0	0
RKTA04259D	194A	Interest	4241604	4241604	4241604	424160	0	0	0
RKTA04259D	194J	Prof fee	1127601	1127601	1127601	109601	0	0	0
RKTA04259D	194C	Job Work	60768351	60768351	60768351	1073025	0	0	0
RKTA04259D	206C	Scrap	12099578	12099578	12099578	120994	0	0	0

Clause 34(b): Whether the assessee has furnished the statement of tax deducted or collected within the prescribed time, If not please furnish

Yes

Assessee has furnished the statement of tax deducted within prescribed time except mentioned.



Tax deduction and collection Account Number (TAN)	Type of Form	Due date of furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported
RKTA04259D	24Q-Q1	31-07-2019	01-08-2019	Yes
RKTA04259D	24Q-Q2	31-10-2019	26-10-2019	Yes
RKTA04259D	24Q-Q3	31-01-2020	20-01-2020	Yes
RKTA04259D	24Q-Q4	31-07-2020	26-06-2020	Yes
RKTA04259D	26Q-Q1	31-07-2019	01-08-2019	Yes
RKTA04259D	26Q-Q2	31-10-2019	26-10-2019	Yes
RKTA04259D	26Q-Q3	31-01-2020	20-01-2020	Yes
RKTA04259D	26Q-Q4	31-07-2020	26-06-2020	Yes
RKTA04259D	27EQ-Q1	15-07-2019	13-07-2019	Yes
RKTA04259D	27EQ-Q2	16-10-2019	14-10-2019	Yes
RKTA04259D	27EQ-Q3	15-01-2020	13-01-2020	Yes
RKTA04259D	27EQ-Q4	31-07-2020	16-06-2020	Yes

Clause34(c): Whether the assessee is liable to pay interest under section 201(1A) or section206C(7), if yes please furnish

Yes,

Assessee is required to pay interest under section 201(1A)

Tax deduction and collection Account Number (TAN)	Amount of interest under section201(1A)/206C(7) is payable	Amount paid out of column (2) along with date of payment
RKTA04259D	2235	1140 31-05-2019
RKTA04259D	0	1095 30-06-2019
RKTA04259D	3270	2195 30-05-2019
RKTA04259D	0	64 30-05-2019
RKTA04259D	0	49 30-05-2019
RKTA04259D	0	747 30-06-2019
RKTA04259D	0	114 30-06-2019
RKTA04259D	0	5 11-07-2019
RKTA04259D	0	176 15-07-2019
RKTA04259D	6	7 28-09-2019
RKTA04259D	1095	548 08-12-2019
RKTA04259D	0	600 20-01-202
RKTA04259D	4509	1898 26-11-2019
RKTA04259D	0	203 08-12-2019
RKTA04259D	0	13 08-12-2019
RKTA04259D	0	999 08-12-2019
RKTA04259D	0	225 31-12-2019
RKTA04259D	0	31 13-01-2020
RKTA04259D	0	1100 20-01-2020
RKTA04259D	0	100 20-01-2020
RKTA04259D	304	233 08-12-2019
RKTA04259D	0	240 13-01-2020
RKTA04259D	45	60 15-06-2020



RKTA04259D			8912	264	02-03-2020
RKTA04259D			0	17	02-03-2020
RKTA04259D			0	7072	15-06-2020
RKTA04259D			0	3287	15-06-2020
RKTA04259D			0	1060	15-06-2020
RKTA04259D			0	108	20-06-2020
RKTA04259D			446	605	15-06-2020

Clause 35(b) : Quantitative details of the principal items of raw materials, finished products

Item	Unit	Opening Stock	Purchase	Consumed	Closing Stock	Shortage/ Excess
------	------	---------------	----------	----------	---------------	------------------

A. RAW MATERIAL

1 Die Steel	Kgs	26041	23516	11931	37626	0
2 Steel Bar	Kgs	176706	2360435	2306448	230693	0

Note : 01. Consumption of Die Steel include 4206 kgs sales

: 02. Consumption of Steel Round Bar include 67049 kgs sales during the year

B. FINISHED GOODS & PROCESS

Item	Unit	Opening Stock	Manufacturing	Sales	Closing Stock	Shortage/ Excess
------	------	---------------	---------------	-------	---------------	------------------

Forging Items.	Nos	6173	1336972	1317998	25147	0
Waste & Scrap	Kgs	197680	459811	615519	41972	0

Clause 40 : Working for calculation of accounting ratio

	For F.Y. 2019-20	For F.Y. 2018-19
1 TURN OVER		
Sales	250896067	316008929
Rate Difference	6817	12355
	<u>250902884</u>	<u>316021284</u>
2 GROSS PROFIT		
Turn over	250902884	316021284
Less: Opening Stock of Finished & Semi Finished stock	35421487	21064298
Raw Material consumed	138163607	200287329
Salary & Wages	11954716	13581883
Direct Expenses	72603424	86678892
	<u>258143234</u>	<u>321612402</u>
Less: Closing stock of Finished & Semi Finished stock	36003045	35421487
	<u>222140189</u>	<u>286190915</u>
	28762695	29830369
3 NET PROFIT (Before Income Tax)	<u>8720679</u>	<u>11143068</u>



40 Details regarding turnover, gross profit, etc., for the previous year and preceding previous year. Working at Annexure annexed herewith

Serial number	Particulars	Previous Year	Preceding previous Year
		2019-20	2018-19
1	Total turnover of the assessee	: 11390501	2301421
2	Gross Profit / Turnover:	: -6.65%	-4.13%
3	Net profit / Turnover.	: -28.89%	-148.52%
4	Stock-in-trade / Turnover.	: 0.0000	0
5	Material consumed / Finished goods produced.	: N.A.	N.A.

(The details required to be furnished for principal items of goods traded or manufactured or services rendered.)

41 Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income Tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings. : As informed by the assessee, No such demand or refund issue during the previous year.

42. (a) Whether the assessee is required to furnish statement in Form No. 61 or Form N. 61A or Form No. 61B ? : No such Form is required to be furnished

(b) If yes, please furnish following details : : Not Applicable

Income-tax Department Reporting Entity Identification Number	Type of Form	Due date for furnishing	Date of Furnishing of furnished	Whether the Form contains information about all details/transaction which are required to be reported. If not please furnish lost of the details/transactions which are not reported.

43. (a) Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286 (Yes/No.) : No such Report is required to be furnished

(b) If yes, please furnish following details : : Not Applicable

(i) Whether the report has been furnished by the assessee or its parent entity or an alternate reporting entity.

(ii) Name of parent entity

(iii) Name of alternate reporting entity (if applicable)

(iv) Date of furnishing report

44. Break-up of total expenditure of entities registered or not registered under GST : Not Applicable for AY 2018-19

Sr No	Total amount of expenditure incurred during the year	Expenditure in respect of entities registered under GST				Expenditure relating to entities not registered under GST
		Relating to goods or services exempted from GST	Relating to entities falling under composition scheme	Relating to other registered entities	Total payment to registered entities	
1	2	3	4	5	6	7

For **DODIYA MEHTA & Co.**

Chartered Accountants

Firm Registration No.120662W

Place : Rajkot

Date : 6th November, 2020

UDIN : 20049422AAAAGC4406

(**S. M. Dodiya**)

Partner

M.No. 49422

NAME OF ASSESSEE : **ADVANCE TECHNOFORGE PVT. LTD.**
PAN : **AALCA8885H**
OFFICE ADDRESS : SURVEY NO. 121,, PADAVALA ROAD, OPP. WATERFLOW PIPING SYSTEM,, VERAVAL-SHAPAR, RAJKOT, GUJARAT-360024
STATUS : PUB NOT INT **ASSESSMENT YEAR** : 2020 - 2021
WARD NO : ITO WD 1(1)(1) , RKT **FINANCIAL YEAR** : 2019 - 2020
D.O.I. : 05/08/2013
EMAIL ADDRESS : info@advancetechforge.com
METHOD OF ACCOUNTING : MERCANTILE
NAME OF BANK : HDFC BANK
MICR CODE : 360240011
IFS CODE : HDFC0002149
ADDRESS : SHAPAR BRANCH
ACCOUNT NO. : 50200009870870
RETURN : ORIGINAL

COMPUTATION OF TOTAL INCOME

<u>PROFITS AND GAINS FROM BUSINESS AND PROFESSION</u>		6465646
PROFIT BEFORE TAX AS PER PROFIT AND LOSS ACCOUNT		8720679
ADD :		
DEPRECIATION DISALLOWED	3735201	
DONATION	40601	
LOSS ON SALES OF MACHINRY	4090	
CAR SALE LOSS	185470	
DISALLOWED U/S 37	29505	
		3994867
		12715546
LESS : ALLOWED DEPRECIATION		-6249900
		6465646
GROSS TOTAL INCOME		6465646
<u>LESS DEDUCTIONS UNDER CHAPTER-VIA</u>		
80G DONATION(50%) [RS. 26000]		13000
TOTAL DEDUCTIONS		13000
TOTAL INCOME		6452646
TOTAL INCOME ROUNDED OFF U/S 288A		6452650

COMPUTATION OF TAX ON TOTAL INCOME

TAX ON RS. 6452650 @ 25%		1613162
		1613162
ADD: HEALTH AND EDUCATION CESS @ 4%		64526
TAX AS PER NORMAL PROVISIONS		1677688

CALCULATION OF BOOK PROFIT U/S 115JB

NET PROFIT AS SHOWN IN THE PROFIT AND LOSS ACCOUNT		8720679
TAX @ 15% ON BOOK PROFIT OF RS. 8720679 U/S 115JB	1308102	
ADD: HEALTH AND EDUCATION CESS @ 4%	52324	
	1360426	
HIGHER OF (1677688 OR 1360426)		1677688
LESS: CREDIT U/S 115JAA UTILISED		317262
<u>LESS TAX DEDUCTED AT SOURCE</u>		1360426

1.	RKTP01395C		PASCHIM GUJARAT VIJ COMPANY LIMITED	61130	31/03/2020	6113	6113
194C : Contractors and sub-contractors							
1.	RKTC02050G		CHAITANYA TECHNOFORGE	16800	16/03/2020	336	336
2.	RKTC02050G		CHAITANYA TECHNOFORGE	16800	16/03/2020	336	336
3.	RKTC02050G		CHAITANYA TECHNOFORGE	8400	16/03/2020	168	168
4.	RKTC02050G		CHAITANYA TECHNOFORGE	16800	16/03/2020	336	336
5.	RKTC02050G		CHAITANYA TECHNOFORGE	8400	16/03/2020	168	168
6.	RKTC02050G		CHAITANYA TECHNOFORGE	8232	16/03/2020	165	165
7.	RKTC02050G		CHAITANYA TECHNOFORGE	2050	14/10/2019	41	41
8.	RKTC02050G		CHAITANYA TECHNOFORGE	6586	05/10/2019	132	132
9.	RKTC02050G		CHAITANYA TECHNOFORGE	59833	26/09/2019	1197	1197
10.	RKTC02050G		CHAITANYA TECHNOFORGE	8122	14/09/2019	162	162
11.	RKTC02050G		CHAITANYA TECHNOFORGE	8956	07/07/2019	179	179
12.	RKTC02050G		CHAITANYA TECHNOFORGE	20125	01/07/2019	403	403
13.	RKTC02050G		CHAITANYA TECHNOFORGE	4001	01/07/2019	80	80
14.	RKTH01826G		HARDIK INTERNATIONAL	29738	25/01/2020	595	595
15.	RKTH01826G		HARDIK INTERNATIONAL	6343	23/11/2019	127	127
16.	RKTH01826G		HARDIK INTERNATIONAL	23423	02/11/2019	468	468
17.	RKTH01826G		HARDIK INTERNATIONAL	22815	05/08/2019	456	456
18.	RKTH01826G		HARDIK INTERNATIONAL	39846	04/06/2019	797	797
19.	RKTH01826G		HARDIK INTERNATIONAL	128162	25/04/2019	2563	2563
20.	PNEO01346C		OGNIBENE INDIA PRIVATE LIMITED	40000	29/02/2020	800	800
21.	PNEO01346C		OGNIBENE INDIA PRIVATE LIMITED	2550	31/12/2019	51	51
22.	PNEO01346C		OGNIBENE INDIA PRIVATE LIMITED	135000	31/10/2019	2700	2700
23.	PNEO01346C		OGNIBENE INDIA PRIVATE LIMITED	99000	30/09/2019	1980	1980
24.	RKTP01522D		PATEL TECHNOMATION PRIVATE LIMITED	13830	19/05/2019	277	277
25.	PNER09974G		RANDACK FASTENERS INDIA PRIVATE LIMITED	6208	18/06/2019	124	124
26.	MUMR15956D		RAYCHEM RPG PRIVATE LIMITED	20020	31/05/2019	400	400
27.	RKTS13741A		SIDHESHWAR TECHNOFORGE PRIVATE LIMITED	25000	17/03/2020	500	500
28.	RKTT00651A		TURBO TECH SERVICES	33480	31/05/2019	670	670
29.	RKTT00651A		TURBO TECH SERVICES	17600	30/04/2019	352	352
Total (Section)				828118		16563	16563
194J : Fees for professional or technical services							
1.	AHMI03240G		IBCC INDUSTRIES (INDIA) PRIVATE LIMITED	35000	16/03/2020	3500	3500
Grand Total				924248		26176	26176

DISALLOWED U/S 37

Sr. No.	Particulars	Amount
1	INTEREST ON TDS	29505.00
	Total	29505.00